

TÜRKİYE GARANTİ BANKASI A.Ş. Material Event Disclosure (General)

Summary Info

About the annulment action filed against the Turkish Competition Board

Material Event Disclosure General

Related Companies []

Related Funds []

Material Event Disclosure General	
Update Notification Flag	Hayır (No)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	03.04.2019
Postponed Notification Flag	Hayır (No)
Announcement Content	
Explanations	

Ref: Our public disclosures dated 21.04.2015-31.08.2016-31.10.2016-30.12.2016-01.03.2017-04.05.2017-06.07.2017-06.09.2017-08.11.2017-10.01.2018-09.03.2018-09.05.2018-04.07.2018-05.09.2018-08.11.2018-03.04.2019

In our Bank's public disclosures mentioned above, we disclosed that the annulment action filed by our Bank before the 2nd Administration Court of Ankara regarding Turkish Competition Board's decision dated March 8, 2013 and no. 13-13/198-100 on imposing administrative fine against our Bank has been rejected, our Bank has appealed such decision of rejection, the appeal has been rejected by the 13th Chamber of the Council of State and our Bank has requested the revision of such decision from the Council of State.

The 13th Chamber of the Council of State has decided that the decision of the 2nd Administration Court of Ankara be dismissed in favor of our Bank and the file to be sent to the court to be re-decided. The legal process is still ongoing.

**In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.*

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.