

METEMTUR OTELCİLİK VE TURİZM İŞLETMELERİ A.Ş.
Financial Report
Consolidated
2019 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2019	Previous Period 31.12.2018
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	Not.6	67.757	408.639
Financial Investments	Not.7	0	0
Trade Receivables	Not.10	5.474.333	3.981.224
Trade Receivables Due From Related Parties	Not.10-37	0	0
Trade Receivables Due From Unrelated Parties	Not.10-37	5.474.333	3.981.224
Receivables From Financial Sector Operations	Not.12	0	0
Other Receivables	Not.11	10.914	9.340
Other Receivables Due From Related Parties	Not.11-37	0	0
Other Receivables Due From Unrelated Parties	Not.11-37	10.914	9.340
Derivative Financial Assets	Not.12	0	0
Inventories	Not.13	5.951.991	6.647.172
Biological Assets	Not.14	0	0
Prepayments	Not.15	491.388	374.509
Prepayments to Related Parties	Not.15	0	0
Prepayments to Unrelated Parties	Not.15	491.388	374.509
Current Tax Assets	Not.25	0	0
Other current assets	Not.26	289.794	250.283
Other Current Assets Due From Unrelated Parties		289.794	250.283
SUB-TOTAL		12.286.177	11.671.167
Non-current Assets or Disposal Groups Classified as Held for Sale	Not.34	0	0
Total current assets		12.286.177	11.671.167
NON-CURRENT ASSETS			
Financial Investments	Not.7	0	0
Trade Receivables	Not.10	0	0
Trade Receivables Due From Related Parties	Not.10-37	0	0
Trade Receivables Due From Unrelated Parties	Not.10-37	0	0
Other Receivables	Not.11	43.813	43.813
Other Receivables Due From Related Parties	Not.11-37	0	0
Other Receivables Due From Unrelated Parties	Not.11-37	43.813	43.813
Investments accounted for using equity method	Not.16	0	0
Investment property	Not.17	0	0
Property, plant and equipment	Not.18	17.892.703	18.397.209
Machinery And Equipments	Not.18	17.875.661	18.379.008
Vehicles	Not.18	0	0
Fixtures and fittings	Not.18	14.795	15.507
Leasehold Improvements	Not.18	2.247	2.694
Intangible assets and goodwill	Not.19	2.302.509	2.368.021
Goodwill	Not.19	0	0
Other intangible assets	Not.19	2.302.509	2.368.021
Prepayments	Not.15	1.767.055	1.870.343
Prepayments to Related Parties	Not.15	0	0
Prepayments to Unrelated Parties	Not.15	1.767.055	1.870.343
Deferred Tax Asset	Not.35	846.176	1.123.022
Other Non-current Assets	Not.26	0	0
Total non-current assets		22.852.256	23.802.408
Total assets		35.138.433	35.473.575
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	Not.8	0	0
Current Borrowings From Unrelated Parties	Not.8	0	0
Current Portion of Non-current Borrowings	Not.8	4.142.012	4.003.810
Current Portion of Non-current Borrowings from Unrelated Parties	Not.8	4.142.012	4.003.810
Lease Liabilities	Not.8	4.142.012	4.003.810
Other Financial Liabilities	Not.9	0	0
Trade Payables	Not.10	1.839.369	1.067.200
Trade Payables to Related Parties	Not.10-37	0	0

Trade Payables to Unrelated Parties	Not.10-37	1.839.369	1.067.200
Employee Benefit Obligations	Not.20	594.760	49.164
Other Payables	Not.11	1.139.469	954.995
Other Payables to Related Parties	Not.11-37	900.741	631.680
Other Payables to Unrelated Parties	Not.11-37	238.728	323.315
Derivative Financial Liabilities	Not.12	0	0
Government Grants	Not.21	0	0
Deferred Income Other Than Contract Liabilities	Not.15	16.338	16.497
Deferred Income Other Than Contract Liabilities from Unrelated Parties	Not.15	16.338	16.497
Current tax liabilities, current	Not.35	0	0
Current provisions	Not.22	26.867	1.060.632
Current provisions for employee benefits	Not.22-24	26.867	157.755
Other current provisions	Not.22-24	0	902.877
Other Current Liabilities	Not.26	0	64.800
Other Current Liabilities to Related Parties	Not.26	0	0
Other Current Liabilities to Unrelated Parties	Not.26	0	64.800
SUB-TOTAL		7.758.815	7.217.098
Liabilities included in disposal groups classified as held for sale	Not.34	0	0
Total current liabilities		7.758.815	7.217.098
NON-CURRENT LIABILITIES			
Long Term Borrowings	Not.8	24.726.494	23.620.950
Long Term Borrowings From Unrelated Parties	Not.8	24.726.494	23.620.950
Lease Liabilities	Not.8	24.726.494	23.620.950
Other Financial Liabilities	Not.9	0	0
Trade Payables	Not.10	0	0
Other Payables	Not.11	0	0
Derivative Financial Liabilities	Not.12	0	0
Government grants	Not.21	0	0
Deferred Income Other Than Contract Liabilities	Not.15	0	0
Non-current provisions	Not.22	35.706	99.748
Non-current provisions for employee benefits	Not.22-24	35.706	99.748
Other non-current provisions	Not.22-24	0	0
Current Tax Liabilities	Not.25	0	0
Deferred Tax Liabilities	Not.35	0	0
Total non-current liabilities		24.762.200	23.720.698
Total liabilities		32.521.015	30.937.796
EQUITY			
Equity attributable to owners of parent	Not.27	2.617.418	4.535.779
Issued capital		18.000.000	18.000.000
Inflation Adjustments on Capital		0	0
Treasury Shares (-)		0	0
Capital Adjustments due to Cross-Ownership (-)		0	0
Share Premium (Discount)		3.137	3.137
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		21.096	25.031
Gains (Losses) on Revaluation and Remeasurement		21.096	25.031
Gains (Losses) on Remeasurements of Defined Benefit Plans		21.096	25.031
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		0	0
Restricted Reserves Appropriated From Profits		41.631	41.631
Legal Reserves		41.631	41.631
Prior Years' Profits or Losses		-13.534.020	-4.484.944
Current Period Net Profit Or Loss		-1.914.426	-9.049.076
Total equity		2.617.418	4.535.779
Total Liabilities and Equity		35.138.433	35.473.575

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2019 - 31.03.2019	Previous Period 01.01.2018 - 31.03.2018
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	Not.28	3.445.960	369.919
Cost of sales	Not.28	-1.950.584	0
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		1.495.376	369.919
Revenue from Finance Sector Operations		0	0
Cost of Finance Sector Operations		0	0
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS		0	0
GROSS PROFIT (LOSS)		1.495.376	369.919
General Administrative Expenses	Not.29	-576.999	-1.070.032
Marketing Expenses	Not.29	-165.784	-22.281
Research and development expense	Not.29	0	0
Other Income from Operating Activities	Not.31	281.854	329.211
Other Expenses from Operating Activities	Not.31	-373.880	-1.378.308
PROFIT (LOSS) FROM OPERATING ACTIVITIES		660.567	-1.771.491
Investment Activity Income	Not.32	7.670	18.514
Investment Activity Expenses	Not.32	0	0
Share of Profit (Loss) from Investments Accounted for Using Equity Method		0	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		668.237	-1.752.977
Finance income	Not.33	0	0
Finance costs	Not.33	-2.304.708	-335.311
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-1.636.471	-2.088.288
Tax (Expense) Income, Continuing Operations		-277.955	-86.038
Current Period Tax (Expense) Income		0	0
Deferred Tax (Expense) Income	Not.35	-277.955	-86.038
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-1.914.426	-2.174.326
PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS		0	0
PROFIT (LOSS)		-1.914.426	-2.174.326
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		-1.914.426	-2.174.326
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
<i>Sürdürülen Faaliyetlerden Pay Başına Kazanç</i>	Not.36	-0,10640000	-0,12080000
Basic Earnings (Loss) Per Share from Discontinued Operations			
<i>Durdurulan Faaliyetlerden Pay Başına Kazanç</i>	Not.36	0,00000000	0,00000000
Diluted Earnings Per Share			
Diluted Earnings (Loss) per Share from Continuing Operations			
<i>Sürdürülen Faaliyetlerden Sulandırılmış Pay Başına Kazanç</i>	Not.36	-0,10640000	-0,12080000
Diluted Earnings (Loss) per Share from Discontinued Operations			
<i>Durdurulan Faaliyetlerden Sulandırılmış Pay Başına Kazanç</i>	Not.36	0,00000000	0,00000000
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-3.935	2.909
Gains (Losses) on Revaluation of Property, Plant and Equipment		0	0
Gains (Losses) on Revaluation of Intangible Assets		0	0
Gains (Losses) on Remeasurements of Defined Benefit Plans		-5.045	3.729
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		0	0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		1.110	-820

Current Period Tax (Expense) Income		0	0
Deferred Tax (Expense) Income		1.110	-820
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
Exchange Differences on Translation		0	0
Gains (Losses) on Remeasuring or Reclassification Adjustments on Available-for-sale Financial Assets		0	0
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		0	0
Other Comprehensive Income (Loss) Related with Hedges of Net Investments in Foreign Operations		0	0
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss		0	0
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		0	0
Current Period Tax (Expense) Income		0	0
Deferred Tax (Expense) Income		0	0
OTHER COMPREHENSIVE INCOME (LOSS)		-3.935	2.909
TOTAL COMPREHENSIVE INCOME (LOSS)		-1.918.361	-2.171.417
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		-1.918.361	-2.171.417

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2019 - 31.03.2019	Previous Period 01.01.2018 - 31.03.2018
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-1.584.625	-1.722.353
Profit (Loss)		-1.914.426	-2.174.326
Profit (Loss) from Continuing Operations		-1.914.426	-2.174.326
Profit (Loss) from Discontinued Operations		0	0
Adjustments to Reconcile Profit (Loss)		353.898	977.951
Adjustments for depreciation and amortisation expense	Not:17,18	570.022	541.641
Adjustments for Impairment Loss (Reversal of Impairment Loss)		0	0
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	Not:10,11	0	0
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	Not:13	0	0
Adjustments for provisions		-1.102.852	14.961
Adjustments for (Reversal of) Provisions Related with Employee Benefits	Not:24	-69.087	6.426
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	Not:22	-902.877	0
Adjustments for (Reversal of) Other Provisions	Not:22	-130.888	8.535
Adjustments for Interest (Income) Expenses		608.773	335.311
Adjustments for Interest Income	Not:10	0	0
Adjustments for interest expense	Not:10	426.568	335.311
Deferred Financial Expense from Credit Purchases	Not:10	210.093	0
Unearned Financial Income from Credit Sales	Not:10	-27.888	0
Adjustments for Tax (Income) Expenses	Not:35	277.955	86.038
Adjustments for losses (gains) on disposal of non-current assets	Not:32	0	0
Changes in Working Capital		402.471	-167.545
Adjustments for decrease (increase) in trade accounts receivable	Not:10	-1.703.202	0
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	Not:10-11	-1.703.202	0
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	Not:11	-1.574	107.677
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	Not:10-11	-1.574	107.677
Adjustments for decrease (increase) in inventories	Not:13	695.181	0
Decrease (Increase) in Prepaid Expenses	Not:15	-13.591	-143.173
Adjustments for increase (decrease) in trade accounts payable	Not:10	800.057	-206.094
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	Not:10-11	800.057	-206.094
Increase (Decrease) in Employee Benefit Liabilities	Not:20	545.596	18.437
Adjustments for increase (decrease) in other operating payables	Not:11	184.474	36.036
Increase (Decrease) in Other Operating Payables to Related Parties	Not:10-11	269.061	48.440
Increase (Decrease) in Other Operating Payables to Unrelated Parties	Not:10-11	-84.587	-12.404
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	Not:15	-159	-527
Other Adjustments for Other Increase (Decrease) in Working Capital	Not:26	-104.311	20.099
Decrease (Increase) in Other Assets Related with Operations	Not:26	-39.511	32.977
Increase (Decrease) in Other Payables Related with Operations	Not:26	-64.800	-12.878
Cash Flows from (used in) Operations		-1.158.057	-1.363.920
Interest paid		-426.568	-335.311
Payments Related with Provisions for Employee Benefits	Not:22,24	0	0
Income taxes refund (paid)		0	-23.122
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		0	-3.430
Cash Flows Used in Obtaining Control of Subsidiaries or Other Businesses		0	0
Proceeds from sales of property, plant, equipment and intangible assets	Not:18,19	0	0

Purchase of Property, Plant, Equipment and Intangible Assets	Not:18,19	0	-3.430
Purchase of intangible assets	Not:18,19	0	-3.430
Cash Inflows from Sale of Investment Property	Not:17	0	0
Cash Outflows from Acquisition of Investment Property		0	0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		1.243.743	652.870
Proceeds from Issuing Shares or Other Equity Instruments		0	0
Payments to Acquire Entity's Shares or Other Equity Instruments		0	0
Payments to Acquire Entity's Shares	Not:27	0	0
Proceeds from borrowings		1.243.743	652.870
Proceeds from Loans	Not:8	1.243.743	652.870
Repayments of borrowings		0	0
Loan Repayments	Not:8	0	0
Payments of Lease Liabilities	Not:8	0	0
Proceeds from government grants		0	0
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-340.882	-1.072.913
Net increase (decrease) in cash and cash equivalents		-340.882	-1.072.913
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	Not:6	408.639	1.420.666
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	Not:6	67.757	347.753

Footnote Reference		Equity										
		Equity attributable to owners of parent (member)									Non-controlling interests (member)	
		Issued Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits (member)	Retained Earnings			
				Gains/Losses on Revaluation and Remeasurement (member)	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Prior Years' Profits or Losses		Net Profit or Loss			
				Gains (Losses) on Remeasurements of Defined Benefit Plans								
Statement of changes in equity (abstract)												
Statement of changes in equity (line items)												
Equity at beginning of period	27	18.000.000	3.137	17.186			41.631	-2.653.231	-1.831.713	13.577.010	0	13.577.010
Adjustments Related to Accounting Policy Changes												
Adjustments Related to Required Changes in Accounting Policies												
Adjustments Related to Voluntary Changes in Accounting Policies												
Adjustments Related to Errors												
Other Restatements												
Restated Balances												
Transfers		0	0	0			0	-1.831.713	1.831.713	0	0	0
Total Comprehensive Income (Loss)		0	0	2.909			0	0	-2.174.326	-2.171.417	0	-2.171.417
Profit (loss)	27	0	0	0			0	0	-2.174.326	-2.174.326	0	-2.174.326
Other Comprehensive Income (Loss)		0	0	2.909			0	0	0	2.909	0	2.909
Issue of equity												
Capital Decrease												
Capital Advance												
Effect of Merger or Liquidation or Division												
Effects of Business Combinations Under Common Control												
Advance Dividend Payments												
Dividends Paid												
Decrease through Other Distributions to Owners												
Increase (Decrease) through Treasury Share Transactions												
Increase (Decrease) through Share-Based Payment Transactions												
Acquisition or Disposal of a Subsidiary												
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
Transactions with noncontrolling shareholders												
Increase through Other Contributions by Owners												
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
Increase (decrease) through other changes, equity												
Equity at end of period	27	18.000.000	3.137	20.095			41.631	-4.484.944	-2.174.326	-11.405.593	0	-11.405.593
Statement of changes in equity (abstract)												
Statement of changes in equity (line items)												
Equity at beginning of period	27	18.000.000	3.137	25.031			41.631	-4.484.944	-9.049.076	4.535.779	0	4.535.779
Adjustments Related to Accounting Policy Changes												
Adjustments Related to Required Changes in Accounting Policies												
Adjustments Related to Voluntary Changes in Accounting Policies												
Adjustments Related to Errors												
Other Restatements												
Restated Balances												
Transfers		0	0	0			0	-9.049.076	9.049.076	0	0	0
Total Comprehensive Income (Loss)		0	0	-3.935			0	0	-1.914.426	-1.918.361	0	-1.918.361
Profit (loss)	27	0	0	0			0	0	-1.914.426	-1.914.426	0	-1.914.426
Other Comprehensive Income (Loss)		0	0	-3.935			0	0	0	-3.935	0	-3.935
Issue of equity												
Capital Decrease												
Capital Advance												
Effect of Merger or Liquidation or Division												
Effects of Business Combinations Under Common Control												
Advance Dividend Payments												
Dividends Paid												

Current Period 01.01.2019 - 31.03.2019													
	Decrease through Other Distributions to Owners												
	Increase (Decrease) through Treasury Share Transactions												
	Increase (Decrease) through Share-Based Payment Transactions												
	Acquisition or Disposal of a Subsidiary												
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
	Transactions with noncontrolling shareholders												
	Increase through Other Contributions by Owners												
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Increase (decrease) through other changes, equity												
	Equity at end of period	27	18.000.000	3.137	21.096			41.631	-13.534.020	-1.914.426	2.617.418		2.617.418