

ÜNYE ÇİMENTO SANAYİ VE TİCARET A.Ş.
Financial Report
Consolidated
2019 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2019	Previous Period 31.12.2018
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	37.593.018	9.736.080
Financial Investments	9	31.952.393	25.951.476
Trade Receivables	5-6	73.534.559	94.152.454
Trade Receivables Due From Related Parties	5	23.824.953	26.199.655
Trade Receivables Due From Unrelated Parties	6	49.709.606	67.952.799
Other Receivables		5.311.084	218.952
Other Receivables Due From Related Parties	5	5.233.803	
Other Receivables Due From Unrelated Parties		77.281	218.952
Inventories	7	51.250.087	53.515.632
Prepayments		703.845	569.380
Prepayments to Unrelated Parties		703.845	569.380
Other current assets		1.664.844	1.716.418
Other Current Assets Due From Unrelated Parties		1.664.844	1.716.418
SUB-TOTAL		202.009.830	185.860.392
Total current assets		202.009.830	185.860.392
NON-CURRENT ASSETS			
Financial Investments		343	343
Other Receivables		537.609	476.125
Other Receivables Due From Unrelated Parties		537.609	476.125
Investments accounted for using equity method	3	22.897.244	24.285.769
Investment property		4.923.898	4.936.115
Property, plant and equipment	8	152.477.386	153.501.607
Intangible assets and goodwill	8	2.068.441	2.095.415
Deferred Tax Asset	12	4.030.210	4.272.952
Total non-current assets		186.935.131	189.568.326
Total assets		388.944.961	375.428.718
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	10	60.614.735	50.801.439
Current Portion of Non-current Borrowings		5.255.222	5.177.933
Trade Payables		24.941.185	31.065.514
Trade Payables to Related Parties	5-6	3.310.952	5.281.576
Trade Payables to Unrelated Parties	6	21.630.233	25.783.938
Employee Benefit Obligations		2.905.121	1.843.517
Other Payables		12.425.833	296.358
Other Payables to Related Parties	5-6	12.139.939	
Other Payables to Unrelated Parties		285.894	296.358
Deferred Income Other Than Contract Liabilities		627.807	289.986
Deferred Income Other Than Contract Liabilities from Unrelated Parties		627.807	289.986
Current provisions		6.676.789	1.528.160
Current provisions for employee benefits		519.242	290.805
Other current provisions		6.157.547	1.237.355
Other Current Liabilities		21.105	1.462.700
SUB-TOTAL		113.467.797	92.465.607
Total current liabilities		113.467.797	92.465.607
NON-CURRENT LIABILITIES			
Long Term Borrowings	10	10.832.229	10.333.714
Deferred Income Other Than Contract Liabilities		134.883	230.095
Deferred Income Other Than Contract Liabilities from Unrelated Parties		134.883	230.095
Non-current provisions		14.019.405	13.273.068
Non-current provisions for employee benefits		13.954.162	13.218.797
Other non-current provisions		65.243	54.271
Total non-current liabilities		24.986.517	23.836.877
Total liabilities		138.454.314	116.302.484
EQUITY			

Equity attributable to owners of parent		250.490.647	259.126.234
Issued capital	11	123.586.411	123.586.411
Inflation Adjustments on Capital	11	31.040.805	31.040.805
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-1.598.690	-1.598.690
Gains (Losses) on Revaluation and Remeasurement		-1.427.276	-1.427.276
Gains (Losses) on Remeasurements of Defined Benefit Plans		-1.427.276	-1.427.276
Share of Other Comprehensive Income of Investments Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		-185.683	-185.683
Other Gains (Losses)		14.269	14.269
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		8.310.027	8.536.013
Exchange Differences on Translation		8.310.027	8.536.013
Restricted Reserves Appropriated From Profits	11	74.071.167	73.475.105
Prior Years' Profits or Losses		11.350.589	-193.289
Current Period Net Profit Or Loss		3.730.338	24.279.879
Total equity		250.490.647	259.126.234
Total Liabilities and Equity		388.944.961	375.428.718

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2019 - 31.03.2019	Previous Period 01.01.2018 - 31.03.2018
Profit or loss [abstract]			
PROFIT (LOSS)			
Revenue	14	55.329.868	66.323.725
Cost of sales	14	-48.933.389	-47.660.161
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		6.396.479	18.663.564
GROSS PROFIT (LOSS)		6.396.479	18.663.564
General Administrative Expenses		-7.088.574	-4.570.153
Marketing Expenses		-3.156.428	-2.420.708
Research and development expense		-43.547	-24.345
Other Income from Operating Activities		3.979.426	5.025.335
Other Expenses from Operating Activities		-3.071.752	-1.039.306
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-2.984.396	15.634.387
Investment Activity Income	15	11.302.463	5.069.010
Investment Activity Expenses		-12.217	
Share of Profit (Loss) from Investments Accounted for Using Equity Method	3	-1.388.525	1.045.532
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		6.917.325	21.748.929
Finance income		1.177.922	1.470.964
Finance costs		-4.122.166	-1.221.227
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		3.973.081	21.998.666
Tax (Expense) Income, Continuing Operations		-242.743	-4.050.925
Current Period Tax (Expense) Income	12		-3.576.825
Deferred Tax (Expense) Income	12	-242.743	-474.100
PROFIT (LOSS) FROM CONTINUING OPERATIONS		3.730.338	17.947.741
PROFIT (LOSS)		3.730.338	17.947.741
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		3.730.338	17.947.741
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
<i>Pay başına kazanç (kr)</i>		0,03000000	0,15000000
Diluted Earnings Per Share			

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2019 - 31.03.2019	Previous Period 01.01.2018 - 31.03.2018
Statement of Other Comprehensive Income			
PROFIT (LOSS)		3.730.338	17.947.741
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-225.986	236.896
Exchange Differences on Translation		-225.986	236.896
OTHER COMPREHENSIVE INCOME (LOSS)		-225.986	236.896
TOTAL COMPREHENSIVE INCOME (LOSS)		3.504.352	18.184.637
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		3.504.352	18.184.637

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2019 - 31.03.2019	Previous Period 01.01.2018 - 31.03.2018
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		29.511.917	-1.011.245
Profit (Loss)		3.730.338	17.947.741
Adjustments to Reconcile Profit (Loss)		8.538.937	5.481.955
Adjustments for depreciation and amortisation expense		4.371.974	3.715.924
Adjustments for provisions		5.883.994	1.960.400
Adjustments for (Reversal of) Provisions Related with Employee Benefits		963.803	667.927
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		0	122.550
Adjustments for (Reversal of) Provisions Arised From Sectoral Requirements		3.499.729	237.495
Adjustments for (Reversal of) Other Provisions		1.420.462	932.428
Adjustments for Interest (Income) Expenses		2.689.747	-1.156.998
Adjustments for interest expense			
Adjustments for fair value losses (gains)		-6.000.917	-2.010.702
Other Adjustments for Fair Value Losses (Gains)			
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		1.388.525	-1.045.532
Adjustments for Tax (Income) Expenses		242.743	4.050.925
Adjustments for losses (gains) on disposal of non-current assets		-37.129	-32.062
Adjustments for losses (Gains) Arised from Sale of Other Non-current Assets			
Changes in Working Capital		17.833.999	-23.098.274
Adjustments for decrease (increase) in trade accounts receivable		20.617.895	-603.422
Decrease (Increase) in Trade Accounts Receivables from Related Parties			
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		665.926	-92.755
Decrease (Increase) in Other Related Party Receivables Related with Operations			
Adjustments for decrease (increase) in inventories		2.265.545	-5.171.341
Decrease (Increase) in Prepaid Expenses		-134.465	-1.083.877
Adjustments for increase (decrease) in trade accounts payable		-6.124.329	-12.740.139
Increase (Decrease) in Trade Accounts Payables to Related Parties			
Increase (Decrease) in Employee Benefit Liabilities		1.061.604	-438.054
Adjustments for increase (decrease) in other operating payables		-855.998	-3.848.021
Increase (Decrease) in Other Operating Payables to Related Parties			
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		337.821	879.335
Cash Flows from (used in) Operations		30.103.274	331.422
Payments Related with Provisions for Employee Benefits		-591.357	-592.661
Income taxes refund (paid)			-750.006
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-2.103.843	-939.706
Proceeds from sales of property, plant, equipment and intangible assets		37.129	90.396
Proceeds from sales of property, plant and equipment			
Purchase of Property, Plant, Equipment and Intangible Assets		-2.682.096	-2.164.537
Purchase of property, plant and equipment			
Interest received		541.124	1.134.435
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		722.498	-723.463
Proceeds from borrowings		12.000.000	326.054
Repayments of borrowings		-5.000.000	-1.000.000
Interest paid		-6.277.502	-49.517
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		28.130.572	-2.674.414
Effect of exchange rate changes on cash and cash equivalents		-341.114	-1.347.891
Net increase (decrease) in cash and cash equivalents		27.789.458	-4.022.305

CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	9.733.261	41.871.821
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	37.522.719	37.849.516

[illegible]

Current Period 01.01.2019 - 31.03.2019	Decrease through Other Distributions to Owners																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																			
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