

ALTINYAĞ KOMBİNALARI A.Ş.
Financial Report
Consolidated
2019 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2019	Previous Period 31.12.2018
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	29	47.172	49.246
Trade Receivables		19.775.710	27.098.944
Trade Receivables Due From Related Parties	5,6	0	0
Trade Receivables Due From Unrelated Parties	6	19.775.710	27.098.944
Other Receivables		4.920.806	31.834.130
Other Receivables Due From Related Parties	5,7	4.283.098	24.760.824
Other Receivables Due From Unrelated Parties	7	637.708	7.073.306
Inventories	8	1.380.973	1.247.769
Prepayments		361.750	377.712
Current Tax Assets	23	8.990	8.990
Other current assets	16	425.939	3.357.386
SUB-TOTAL		26.921.340	63.974.177
Non-current Assets or Disposal Groups Classified as Held for Sale	10	519.802	519.802
Total current assets		27.441.142	64.493.979
NON-CURRENT ASSETS			
Other Receivables		34.388.606	33.667.749
Other Receivables Due From Related Parties	5	0	1.416.145
Other Receivables Due From Unrelated Parties	7	34.388.606	32.251.604
Investment property	9	3.525.000	3.525.000
Property, plant and equipment	11	3.945.924	3.982.517
Right of Use Assets		865.734	0
Intangible assets and goodwill	12	1.424.357	1.437.221
Deferred Tax Asset	23	531.127	1.364.285
Total non-current assets		44.680.748	43.976.772
Total assets		72.121.890	108.470.751
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	25	371.188	629.412
Current Portion of Non-current Borrowings	25	1.112.472	1.021.709
Trade Payables		33.903.241	44.759.366
Trade Payables to Related Parties	5,6	77.526	1.454.494
Trade Payables to Unrelated Parties	6	33.825.715	43.304.872
Employee Benefit Obligations	15	2.015.269	1.822.955
Other Payables		6.896.876	19.257.150
Other Payables to Related Parties	5,7	5.131.626	17.447.523
Other Payables to Unrelated Parties	7	1.765.250	1.809.627
Deferred Income Other Than Contract Liabilities		570.252	341.817
Current tax liabilities, current	23	71.046	301.743
Current provisions		983.793	983.793
Current provisions for employee benefits	15	88.453	88.453
Other current provisions	13	895.340	895.340
Other Current Liabilities	16	3.069.747	5.157.961
SUB-TOTAL		48.993.884	74.275.906
Total current liabilities		48.993.884	74.275.906
NON-CURRENT LIABILITIES			
Long Term Borrowings	25	1.019.426	527.640
Other Payables		89.292	10.325.999
Other Payables to Related Parties	5,7	34.049	10.270.756
Other Payables to Unrelated parties	7	55.243	55.243
Non-current provisions		360.849	221.059
Non-current provisions for employee benefits	15	360.849	221.059
Other non-current liabilities	16	511.804	828.605
Total non-current liabilities		1.981.371	11.903.303
Total liabilities		50.975.255	86.179.209
EQUITY			
Equity attributable to owners of parent		19.305.487	20.208.584

Issued capital	17	105.000.000	105.000.000
Capital Adjustments due to Cross-Ownership (-)	17	-8.212.358	-8.212.358
Share Premium (Discount)	17	1.031.646	1.031.646
Effects of Business Combinations Under Common Control		-24.489.849	-24.489.849
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-606.757	-574.141
Gains (Losses) on Revaluation and Remeasurement		-606.757	-574.141
Gains (Losses) on Remeasurements of Defined Benefit Plans		-606.757	-574.141
Other Revaluation Increases (Decreases)		0	0
Restricted Reserves Appropriated From Profits	17	7.775	7.775
Prior Years' Profits or Losses	17	-52.554.489	-18.826.359
Current Period Net Profit Or Loss		-870.481	-33.728.130
Non-controlling interests		1.841.148	2.082.958
Total equity		21.146.635	22.291.542
Total Liabilities and Equity		72.121.890	108.470.751

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2019 - 31.03.2019	Previous Period 01.01.2018 - 31.03.2018
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	18	1.793.254	51.123.569
Cost of sales	18	-997.139	-52.694.113
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		796.115	-1.570.544
GROSS PROFIT (LOSS)		796.115	-1.570.544
General Administrative Expenses	19	-1.356.098	-2.482.803
Marketing Expenses	19	-59.003	-344.381
Other Income from Operating Activities	20	7.734.570	2.237.371
Other Expenses from Operating Activities	20	-6.047.866	-2.827.823
PROFIT (LOSS) FROM OPERATING ACTIVITIES		1.067.718	-4.988.180
Investment Activity Income	21	61.769	105.538
Investment Activity Expenses		0	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		1.129.487	-4.882.642
Finance costs	22	-1.307.918	-2.811.363
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-178.431	-7.694.005
Tax (Expense) Income, Continuing Operations		-917.904	1.241.740
Current Period Tax (Expense) Income	23	-71.046	0
Deferred Tax (Expense) Income	23	-846.858	1.241.740
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-1.096.335	-6.452.265
PROFIT (LOSS)		-1.096.335	-6.452.265
Profit (loss), attributable to [abstract]			
Non-controlling Interests		-225.854	-457.399
Owners of Parent		-870.481	-5.994.866
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
<i>Sürdürülen Faaliyetlerden Pay Başına Kazanç</i>		-0,00830000	0,08590000
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-48.572	31.523
Gains (Losses) on Remeasurements of Defined Benefit Plans	15	-62.272	40.502
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		13.700	-8.979
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
OTHER COMPREHENSIVE INCOME (LOSS)		-48.572	31.523
TOTAL COMPREHENSIVE INCOME (LOSS)		-1.144.907	-6.420.742
Total Comprehensive Income Attributable to			
Non-controlling Interests		-241.810	-459.081
Owners of Parent		-903.097	-5.961.661

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2019 - 31.03.2019	Previous Period 01.01.2018 - 31.03.2018
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		608.192	-44.162.057
Profit (Loss)		-1.096.335	-6.452.265
Profit (Loss) from Continuing Operations	24	-1.096.335	-6.452.265
Adjustments to Reconcile Profit (Loss)		396.708	-1.027.105
Adjustments for depreciation and amortisation expense	11,12	118.314	73.874
Adjustments for Impairment Loss (Reversal of Impairment Loss)		0	47.109
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	6	0	47.109
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	8	0	0
Adjustments for provisions		77.518	108.183
Adjustments for (Reversal of) Provisions Related with Employee Benefits	15	77.518	137.935
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	13	0	0
Adjustments for (Reversal of) Other Provisions	13	0	-29.752
Adjustments for Interest (Income) Expenses		-717.028	-14.531
Deferred Financial Expense from Credit Purchases	6	754.430	245.063
Unearned Financial Income from Credit Sales	6	-1.471.458	-259.594
Adjustments for Tax (Income) Expenses	23	917.904	-1.241.740
Changes in Working Capital		1.609.562	-36.623.059
Decrease (Increase) in Financial Investments		0	110.139
Adjustments for decrease (increase) in trade accounts receivable	6	8.794.692	-9.100.646
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	7	26.192.467	-7.756.909
Adjustments for decrease (increase) in inventories	8	-133.204	4.235.354
Decrease (Increase) in Prepaid Expenses		15.962	1.625.793
Adjustments for increase (decrease) in trade accounts payable	6	-11.610.555	-18.032.087
Increase (Decrease) in Employee Benefit Liabilities	15	192.314	638.472
Adjustments for increase (decrease) in other operating payables	7	-22.596.981	-7.666.891
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		228.435	-853.772
Other Adjustments for Other Increase (Decrease) in Working Capital		526.432	177.488
Cash Flows from (used in) Operations		909.935	-44.102.429
Payments Related with Provisions for Employee Benefits	15	0	-7.806
Income taxes refund (paid)	23	-301.743	-51.822
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-68.857	-213.104
Proceeds from sales of property, plant, equipment and intangible assets	11,12	3.415	0
Purchase of Property, Plant, Equipment and Intangible Assets	11,12	-72.272	-40.769
Cash Outflows from Acquisition of Assets Held for Sale	10	0	-172.335
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-541.409	43.794.538
Proceeds from Issuing Shares or Other Equity Instruments	17	0	48.375.124
Payments to Acquire Entity's Shares or Other Equity Instruments	17	0	-3.519.582
Proceeds from borrowings	25	10.615	5.245.458
Repayments of borrowings	25	-494.289	-6.306.462
Payments of Lease Liabilities		-57.735	0
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-2.074	-580.623
Net increase (decrease) in cash and cash equivalents		-2.074	-580.623
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	29	49.246	823.918
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	29	47.172	243.295

Footnote Reference	Equity											Non-controlling interests [member]
	Equity attributable to owners of parent [member]											
	Issued Capital	Capital Adjustments due to Cross-Ownership	Share premiums or discounts	Effects of Combinations of Entities or Businesses Under Common Control	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings		
					Gains/Losses on Revaluation and Remeasurement [member]		Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss	
					Gains (Losses) on Remeasurements of Defined Benefit Plans	Other Revaluation Increases (Decreases)						

Previous Period
01.01.2018 - 31.03.2018

Current Period 01.01.2019 - 31.03.2019																	
	Decrease through Other Distributions to Owners																
	Increase (Decrease) through Treasury Share Transactions																
	Increase (Decrease) through Share-Based Payment Transactions																
	Acquisition or Disposal of a Subsidiary																
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																
	Transactions with noncontrolling shareholders																
	Increase through Other Contributions by Owners																
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Increase (decrease) through other changes, equity																
	Equity at end of period	17	105.000.000	-8.212.358	1.031.646	-24.489.849	-606.757					7.775	-52.554.489	-870.481	19.305.487	1.841.148	21.146.635