

**RTA LABORATUVARLARI BİYOLOJİK ÜRÜNLER İLAÇ VE
MAKİNA SANAYİ TİCARET A.Ş.
Financial Report
Consolidated
2019 - 1. 3 Monthly Notification**

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2019	Previous Period 31.12.2018
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	3.560.726	6.140.988
Financial Investments	5	85	51.376
Trade Receivables		8.713.465	8.373.266
Trade Receivables Due From Related Parties	6	846.607	1.379.492
Trade Receivables Due From Unrelated Parties	7	7.866.858	6.993.774
Other Receivables		13.992.373	10.858.132
Other Receivables Due From Related Parties	6	12.922.850	10.074.277
Other Receivables Due From Unrelated Parties		1.069.523	783.855
Inventories		1.730.570	3.870.859
Prepayments		1.426.522	868.433
Current Tax Assets	9	237.159	220.814
Other current assets		2.332.917	2.480.560
SUB-TOTAL		31.993.817	32.864.428
Total current assets		31.993.817	32.864.428
NON-CURRENT ASSETS			
Other Receivables		7.925	2.450
Investment property	10	18.543.942	18.600.000
Property, plant and equipment	11	11.444.129	11.166.656
Intangible assets and goodwill		1.715.703	1.717.613
Goodwill		1.030.700	1.030.700
Other intangible assets	12	685.003	686.913
Prepayments		689.479	0
Deferred Tax Asset		1.958.061	1.289.209
Total non-current assets		34.359.239	32.775.928
Total assets		66.353.056	65.640.356
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	8	539.310	636.553
Trade Payables		3.893.328	5.260.011
Trade Payables to Related Parties	6	0	356.792
Trade Payables to Unrelated Parties	7	3.893.328	4.903.219
Employee Benefit Obligations	15	627.131	349.198
Other Payables		155.145	167.348
Deferred Income Other Than Contract Liabilities		33.781	64.393
Current tax liabilities, current		28.635	0
Current provisions		147.694	147.694
Current provisions for employee benefits	14	105.584	105.584
Other current provisions	14	42.110	42.110
SUB-TOTAL		5.425.024	6.625.197
Total current liabilities		5.425.024	6.625.197
NON-CURRENT LIABILITIES			
Non-current provisions		311.142	329.745
Non-current provisions for employee benefits	14	311.142	329.745
Total non-current liabilities		311.142	329.745
Total liabilities		5.736.166	6.954.942
EQUITY			
Equity attributable to owners of parent		61.316.475	59.535.903
Issued capital	16	23.600.000	23.600.000
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		8.167.558	8.161.427
Gains (Losses) on Revaluation and Remeasurement		8.167.558	8.161.427
Gains (Losses) on Remeasurements of Defined Benefit Plans	16.2.1	57.664	51.533
Other Revaluation Increases (Decreases)	16.2.1	8.109.894	8.109.894
Restricted Reserves Appropriated From Profits	16.3	1.399.707	1.399.707
Prior Years' Profits or Losses	16.4	26.374.769	24.175.463
Current Period Net Profit Or Loss		1.774.441	2.199.306

Non-controlling interests	16.5	-699.585	-850.489
Total equity		60.616.890	58.685.414
Total Liabilities and Equity		66.353.056	65.640.356

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2019 - 31.03.2019	Previous Period 01.01.2018 - 31.03.2018
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	17	5.582.557	5.424.025
Cost of sales	17	-3.746.511	-3.928.733
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		1.836.046	1.495.292
GROSS PROFIT (LOSS)		1.836.046	1.495.292
General Administrative Expenses		-874.159	-997.617
Marketing Expenses		-683.711	-977.474
Research and development expense		-732.349	-855.880
Other Income from Operating Activities	18	3.720.390	1.412.547
Other Expenses from Operating Activities	18	-2.971.790	-1.391.480
PROFIT (LOSS) FROM OPERATING ACTIVITIES		294.427	-1.314.612
Investment Activity Income		2.259.969	715.971
Investment Activity Expenses		-1.227.294	-62.791
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		1.327.102	-661.432
Finance income		156.131	279.511
Finance costs		-199.638	-352.497
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		1.283.595	-734.418
Tax (Expense) Income, Continuing Operations		641.750	687.588
Current Period Tax (Expense) Income	19	-28.635	-84.967
Deferred Tax (Expense) Income	19	670.385	772.555
PROFIT (LOSS) FROM CONTINUING OPERATIONS		1.925.345	-46.830
PROFIT (LOSS)		1.925.345	-46.830
Profit (loss), attributable to [abstract]			
Non-controlling Interests	17	150.904	-83.638
Owners of Parent		1.774.441	36.808
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		6.131	148.276
Gains (Losses) on Remeasurements of Defined Benefit Plans	16.2.1	7.664	185.345
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-1.533	-37.069
Deferred Tax (Expense) Income	19	-1.533	-37.069
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
OTHER COMPREHENSIVE INCOME (LOSS)		6.131	148.276
TOTAL COMPREHENSIVE INCOME (LOSS)		1.931.476	101.446
Total Comprehensive Income Attributable to			
Non-controlling Interests	17	150.895	-80.699
Owners of Parent		1.780.581	182.145

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2019 - 31.03.2019	Previous Period 01.01.2018 - 31.03.2018
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-1.856.523	-1.451.478
Profit (Loss)		1.925.345	-46.830
Adjustments to Reconcile Profit (Loss)		-603.455	344.830
Adjustments for depreciation and amortisation expense		413.122	339.963
Adjustments for provisions		-18.603	563.434
Adjustments for (Reversal of) Provisions Related with Employee Benefits	18	-18.603	563.434
Adjustments for Interest (Income) Expenses		-357.757	134.445
Deferred Financial Expense from Credit Purchases	18	501.210	581.907
Unearned Financial Income from Credit Sales	18	-858.967	-447.462
Adjustments for Tax (Income) Expenses	19	-640.217	-693.012
Changes in Working Capital		-3.178.413	-409.618
Decrease (Increase) in Financial Investments	5	51.291	-3.678.730
Adjustments for decrease (increase) in trade accounts receivable	6	-841.409	4.128.956
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-3.008.418	188.232
Adjustments for decrease (increase) in inventories		2.140.289	780.889
Decrease (Increase) in Prepaid Expenses		-1.247.568	-1.836.403
Adjustments for increase (decrease) in trade accounts payable	6	-507.716	-697.702
Increase (Decrease) in Employee Benefit Liabilities	15	277.933	325.394
Adjustments for increase (decrease) in other operating payables		-12.203	135.663
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		-30.612	-60.591
Other Adjustments for Other Increase (Decrease) in Working Capital		0	304.674
Cash Flows from (used in) Operations		-1.856.523	-111.618
Income taxes refund (paid)		0	-1.339.860
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-632.627	-267.568
Purchase of Property, Plant, Equipment and Intangible Assets		-632.627	-267.568
Purchase of property, plant and equipment	11	-563.373	-267.568
Purchase of intangible assets	12	-69.254	0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-91.112	-245.256
Repayments of borrowings		-97.243	-245.256
Loan Repayments	8	-97.243	-245.256
Other inflows (outflows) of cash	16.2.1	6.131	0
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-2.580.262	-1.964.302
Net increase (decrease) in cash and cash equivalents		-2.580.262	-1.964.302
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	6.140.988	15.123.565
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	3.560.726	13.159.263

[illegible]

Current Period 01.01.2019 - 31.03.2019														
	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity													
	Equity at end of period		23.600.000		57.664	8.109.894			1.399.707	26.374.769	1.774.441	61.316.475	-699.585	60.616.890