

ŞEKER YATIRIM MENKUL DEĞERLER A.Ş.
Financial Report
Consolidated
2019 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2019	Previous Period 31.12.2018
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	21.485.009	21.151.733
Financial Investments	4	97.581.714	110.624.572
Financial Assets Available-for-sale		7.169.745	7.218.440
Financial Assets at Fair Value Through Profit or Loss		90.411.969	103.406.132
Financial Assets Held For Trading		90.411.969	103.406.132
Trade Receivables		111.740.296	91.833.399
Trade Receivables Due From Related Parties	19	210.244	730
Trade Receivables Due From Unrelated Parties	6	111.530.052	91.832.669
Prepayments		2.144.842	586.622
Prepayments to Unrelated Parties	9	2.144.842	586.622
Current Tax Assets	8	1.038.950	1.514.927
Other current assets			0
SUB-TOTAL		233.990.811	225.711.253
Total current assets		233.990.811	225.711.253
NON-CURRENT ASSETS			
Financial Investments		159.978	159.978
Other Financial Investments		159.978	159.978
Other Receivables		2.917.868	2.035.358
Other Receivables Due From Unrelated Parties	7	2.917.868	2.035.358
Property, plant and equipment	10	20.563.816	20.572.790
Buildings		20.221.234	20.241.861
Fixtures and fittings		342.582	330.929
Intangible assets and goodwill	11	296.234	290.510
Computer Softwares		296.234	290.510
Prepayments			0
Other Non-current Assets		29.238	29.240
Total non-current assets		23.967.134	23.087.876
Total assets		257.957.945	248.799.129
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		92.964.089	97.115.767
Current Borrowings From Unrelated Parties	5	92.964.089	97.115.767
Issued Debt Instruments		26.720.089	32.615.767
Other short-term borrowings		66.244.000	64.500.000
Trade Payables	6	112.365.584	96.943.489
Trade Payables to Related Parties	6	112.365.584	96.943.489
Other Payables	7	4.407.806	5.047.501
Other Payables to Unrelated Parties	7	4.407.806	5.047.501
Current tax liabilities, current		0	505.134
Current provisions	13	318.123	641.877
Current provisions for employee benefits	13	318.123	641.877
Other Current Liabilities	14	489.357	270.523
Other Current Liabilities to Unrelated Parties	14	489.357	270.523
SUB-TOTAL		210.544.959	200.524.291
Total current liabilities		210.544.959	200.524.291
NON-CURRENT LIABILITIES			
Non-current provisions	13	2.674.460	2.597.088
Non-current provisions for employee benefits		2.674.460	2.597.088
Deferred Tax Liabilities		1.924.525	1.562.985
Total non-current liabilities		4.598.985	4.160.073
Total liabilities		215.143.944	204.684.364
EQUITY			
Equity attributable to owners of parent	15	42.814.001	44.114.765
Issued capital		30.000.000	30.000.000
Inflation Adjustments on Capital		1.195.125	1.195.125
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	15	-200.962	-253.260

Gains (Losses) on Revaluation and Remeasurement	15	-200.962	-253.260
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss	15	-821.743	-574.825
Gains (Losses) on Revaluation and Reclassification	15	-821.743	-574.825
Gains (Losses) on Remeasuring and/or Reclassification of Available-for-sale Financial Assets		-821.743	-574.825
Restricted Reserves Appropriated From Profits	15	2.472.512	2.307.985
Prior Years' Profits or Losses	15	11.222.914	9.861.407
Current Period Net Profit Or Loss		-1.053.845	1.578.333
Total equity		42.814.001	44.114.765
Total Liabilities and Equity		257.957.945	248.799.129

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2019 - 31.03.2019	Previous Period 01.01.2018 - 31.03.2018
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	17	3.438.232.434	3.348.901.973
Cost of sales	17	-3.429.969.309	-3.338.686.992
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		8.263.125	10.214.981
Revenue from Finance Sector Operations			0
Cost of Finance Sector Operations			0
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS			0
GROSS PROFIT (LOSS)	18	8.263.125	10.214.981
General Administrative Expenses	18	-8.685.737	-8.057.780
Marketing Expenses		-1.398.663	-1.125.756
Other Income from Operating Activities		6.177.017	2.844.997
Other Expenses from Operating Activities		-35.251	-11.402
PROFIT (LOSS) FROM OPERATING ACTIVITIES		4.320.491	3.865.040
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		4.320.491	3.865.040
Finance costs		-4.943.152	-1.471.079
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-622.661	2.393.961
Tax (Expense) Income, Continuing Operations		-431.184	-740.050
Current Period Tax (Expense) Income			-651.497
Deferred Tax (Expense) Income		-431.184	-88.553
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-1.053.845	1.653.911
PROFIT (LOSS)		-1.053.845	1.653.911
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		-1.053.845	1.653.911
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	
Other Comprehensive Income That Will Be Reclassified to Profit or Loss	15	-246.918	-60.144
Other Components of Other Comprehensive Income that will be Reclassified to Other Profit or Loss		-316.562	-77.107
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		69.644	16.963
OTHER COMPREHENSIVE INCOME (LOSS)		-246.918	-60.144
TOTAL COMPREHENSIVE INCOME (LOSS)		-1.300.763	1.593.767
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	
Owners of Parent		-1.300.763	1.593.767

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2019 - 31.03.2019	Previous Period 01.01.2018 - 31.03.2018
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-26.179.499	3.030.303
Profit (Loss)		-1.053.845	1.653.911
Profit (Loss) from Continuing Operations		-1.053.845	1.653.911
Adjustments to Reconcile Profit (Loss)		7.699.586	8.930.220
Adjustments for depreciation and amortisation expense	10,11	-122.903	268.239
Adjustments for Impairment Loss (Reversal of Impairment Loss)			0
Adjustments for provisions			0
Adjustments for (Reversal of) Other Provisions			0
Adjustments for Interest (Income) Expenses		4.210.815	1.236.849
Adjustments for interest expense		4.210.815	1.236.849
Adjustments for fair value losses (gains)		4.042.858	6.483.245
Other Adjustments for Fair Value Losses (Gains)		4.042.858	6.483.245
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method			0
Adjustments for Tax (Income) Expenses	0	-431.184	941.887
Adjustments for losses (gains) on disposal of non-current assets			0
Changes in Working Capital		-36.247.515	-9.779.247
Decrease (Increase) in Financial Investments			0
Adjustments for decrease (increase) in trade accounts receivable	6	-19.906.897	-6.737.403
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-19.906.897	-6.737.403
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-1.558.220	-529.468
Decrease (Increase) in Other Related Party Receivables Related with Operations			0
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-1.558.220	-529.468
Adjustments for Decrease (Increase) in Contract Assets			0
Decrease (Increase) in Biological Assets			0
Adjustments for increase (decrease) in trade accounts payable	6	-15.422.094	-1.408.111
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-15.422.094	-1.408.111
Increase (Decrease) in Employee Benefit Liabilities			0
Adjustments for Increase (Decrease) in Contract Liabilities			0
Adjustments for increase (decrease) in other operating payables		639.696	-1.104.265
Increase (Decrease) in Other Operating Payables to Unrelated Parties		639.696	-1.104.265
Increase (Decrease) in Government Grants and Assistance			0
Other Adjustments for Other Increase (Decrease) in Working Capital			0
Increase (Decrease) in Other Payables Related with Operations			0
Cash Flows from (used in) Operations		-29.601.774	804.884
Interest paid			0
Interest received		3.422.275	2.225.419
Payments Related with Provisions for Employee Benefits			0
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES	10,11	-54.754	-186.196
Cash Receipts from Sales of Equity or Debt Instruments of Other Entities			0
Cash Payments to Acquire Equity or Debt Instruments of Other Entities			0
Proceeds from sales of property, plant, equipment and intangible assets			0
Purchase of Property, Plant, Equipment and Intangible Assets		-54.754	-186.196
Purchase of property, plant and equipment		-54.754	-186.196
Purchase of intangible assets			0
Cash advances and loans made to other parties			0

Cash receipts from repayment of advances and loans made to other parties			0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		26.405.343	-1.956.308
Proceeds from Issuing Shares or Other Equity Instruments			0
Payments to Acquire Entity's Shares or Other Equity Instruments			0
Cash Inflows from Sale of Acquired Entity's Shares or Other Equity Instruments			0
Cash Inflows from Sale of Acquired Entity's Other Equity Instruments			0
Proceeds from borrowings		95.789.343	39.988.570
Proceeds From Issue of Debt Instruments		95.789.343	39.988.570
Repayments of borrowings		-69.384.000	-39.444.878
Payments of Issued Debt Instruments		-69.384.000	-39.444.878
Decrease in Other Payables to Related Parties			0
Proceeds from government grants			0
Dividends Paid		0	-2.500.000
Interest paid			0
Income taxes refund (paid)			0
Other inflows (outflows) of cash			0
Net Cash Flows on Discontinuing Operations			0
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		171.090	887.799
Net increase (decrease) in cash and cash equivalents		171.090	887.799
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	3	19.450.832	15.726.067
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	3	19.621.922	16.613.866

[illegible]

	Increase (Decrease) through Treasury Share Transactions															
	Increase (Decrease) through Share-Based Payment Transactions															
	Acquisition or Disposal of a Subsidiary															
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
	Transactions with noncontrolling shareholders															
	Increase through Other Contributions by Owners															
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Increase (decrease) through other changes, equity															
	Equity at end of period	15	30,000,000	1,195,125		-200,962		-821,743	2,472,512	11,222,914	-1,053,845		42,814,001	42,814,001		