

**ANADOLU ANONİM TÜRK SİGORTA ŞİRKETİ**  
**Insurance Companies Financial Report**  
**Consolidated**  
**2019 - 1. 3 Monthly Notification**

General Information About Financial Statements

# Balance Sheet

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2019	Previous Period 31.12.2018
<b>Balance Sheet</b>			
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
CASH AND CASH EQUIVALENTS	14	4.213.589.971	4.073.578.282
Cash	14	48.692	50.393
Cheques Received		0	0
Banks	14	3.737.738.152	3.622.011.617
Cheques Given And Payment Orders (-)	14	-26.724	-79.251
Bank Guaranteed Credit Card Receivables With Maturities Less Than Three Months	14	475.829.851	451.595.523
Other cash and cash equivalents		0	0
FINANCIAL ASSETS AND FINANCIAL INVESTMENTS WITH RISKS ON POLICYHOLDERS	11	1.257.662.821	1.027.605.968
Financial Assets Available For Sale	11	1.060.768.667	848.053.222
Financial Assets Held To Maturity		0	0
Financial Assets Held For Trading	11	196.894.154	179.552.746
Loans		0	0
Provision For Loans (-)		0	0
Financial Investments With Risks On Policyholders		0	0
Equity Shares		0	0
Impairment In Value of Financial Assests (-)		0	0
RECEIVABLES FROM MAIN OPERATIONS	12	1.674.893.496	1.537.481.807
Receivables From Insurance Operations	12	1.431.057.686	1.312.946.060
Provision For Receivables From Insurance Operations (-)	2.21, 12	-18.892.232	-16.172.744
Receivables From Reinsurance Operations	12	212.567.057	178.909.631
Provision For Receivables From Reinsurance Operations (-)		0	0
Cash Deposits On Insurance And Reinsurance Companies	12	50.160.985	61.798.860
Loans To Policyholders		0	0
Provision For Loans To Policyholders (-)		0	0
Receivables From Pension Operations		0	0
Doubtful Receivables From Main Operations	12	303.793.890	296.775.530
Provision For Doubtful Receivables From Main Operations (-)	12	-303.793.890	-296.775.530
RECEIVABLES FROM RELATED PARTIES		0	0
Receivables From Shareholders		0	0
Receivables From Associates		0	0
Receivables From Subsidiaries		0	0
Receivables From Jointly-Controlled Companies		0	0
Receivables From Personnel		0	0
Receivables From Other Related Parties		0	0
Rediscount On Receivables From Related Parties (-)		0	0
Doubtful Receivables From Related Parties		0	0
Provision For Doubtful Receivables From Related Parties (-)		0	0
OTHER RECEIVABLES	12	44.430.390	27.284.163
Financial Leasing Receivables		0	0
Unearned Financial Leasing Interest Income (-)		0	0
Deposits And Guarantees Given		5.838	5.838
Other Miscellaneous Receivables		44.532.652	27.278.325
Rediscount On Other Miscellaneous Receivables (-)		-108.100	0
Other Doubtful Receivables		0	0
Provision For Other Doubtful Receivables (-)		0	0
PREPAID EXPENSES AND INCOME ACCRUALS		496.311.354	446.034.042
Deferred Acquisition Costs	17	449.132.502	366.819.267
Accrued Interest And Rent Income		0	0
Income Accruals	12	47.178.852	79.214.775
Other Prepaid Expenses		0	0
OTHER CURRENT ASSETS		44.575.622	40.471.523
Inventory For Future Months		969.821	1.144.629
Prepaid Taxes And Funds	19	38.869.531	38.869.531

Deferred Tax Assets		0	0
Business Advances	4,2, 12	4.622.963	457.363
Advances Given To Personnel		113.307	0
Inventory Count Deficiency		0	0
Other Miscellaneous Current Assets		0	0
Provision For Other Miscellaneous Current Assets ( - )		0	0
<b>TOTAL CURRENT ASSETS</b>		<b>7.731.463.654</b>	<b>7.152.455.785</b>
<b>NON-CURRENT ASSETS</b>			
RECEIVABLES FROM MAIN OPERATIONS		0	0
Receivables From Insurance Operations		0	0
Provision For Receivables From Insurance Operations ( - )		0	0
Receivables From Reinsurance Operations		0	0
Provision For Receivables From Reinsurance Operations ( - )		0	0
Cash Deposits on Insurance And Reinsurance Companies		0	0
Loans To Policyholders		0	0
Provision For Loans To Policyholders ( - )		0	0
Receivables From Pension Operations		0	0
Doubtful Receivables From Main Operations		0	0
Provision For Doubtful Receivables From Main Operations ( - )		0	0
RECEIVABLES FROM RELATED PARTIES		0	0
Receivables From Shareholders		0	0
Receivables From Associates		0	0
Receivables From Subsidiaries		0	0
Receivables From Jointly-Controlled Companies		0	0
Receivables From Personnel		0	0
Receivables From Other Related Parties		0	0
Rediscount On Receivables From Related Parties ( - )		0	0
Doubtful Receivables From Related Parties		0	0
Provision For Doubtful Receivables From Related Parties ( - )		0	0
OTHER RECEIVABLES	12	329.002	1.627.433
Financial Leasing Receivables		0	0
Unearned Financial Leasing Interest Income ( - )		0	0
Deposits and Guarantees Given		329.002	332.552
Other Miscellaneous Receivables		0	1.419.890
Rediscount On Other Miscellaneous Receivables ( - )		0	-125.009
Other Doubtful Receivables		0	0
Provision For Other Doubtful Receivables ( - )		0	0
FINANCIAL ASSETS	9	171.813.154	189.816.218
Long Term Securities		0	0
Associates	9	171.813.154	189.816.218
Capital Commitments to Associates ( - )		0	0
Subsidiaries		0	0
Capital Commitments to Subsidiaries ( - )		0	0
Jointly-Controlled Companies		0	0
Capital Commitments To Jointly-Controlled Companies ( - )		0	0
Financial Assets And Financial Investments With Risks On Policyholders		0	0
Other financial assets		0	0
Impairment in Value of Financial Assests ( - )		0	0
TANGIBLE ASSETS	6	173.161.166	119.925.667
Investment Property	6, 7	63.595.000	63.680.000
Impairment In Value Of Investment Properties ( - )		0	0
Land And Buildings Held For Utilisation	6	14.956.000	14.956.000
Machinery And Equipments	6	82.418.237	80.830.314
Furnitures And Fixtures	6	14.761.602	14.507.592
Motor vehicles	6	4.721.615	1.777.765
Other Tangible Assets, Including Leasehold Improvements	6	27.182.302	26.004.573
Tangible Assets Acquired Through Finance Leases	6	55.833.287	3.858.074
Accumulated Amortisations ( - )	6	-90.306.877	-85.688.651
Advances For Tangible Assets, Including Construction In Progress		0	0
INTANGIBLE ASSETS	8	77.716.113	72.803.483
Rights		0	0
Goodwill	8	16.250.000	16.250.000
Start-Up Costs		0	0
Research And Development Costs		0	0
Other Intangible Assets	8	151.553.365	141.722.051
Accumulated Amortisations ( - )	8	-118.598.122	-113.739.685
Advances For Intangible Assets	8	28.510.870	28.571.117

PREPAID EXPENSES AND INCOME ACCRUALS	17	855.812	9.445.638
Deferred Acquisition Costs	17	855.812	9.445.638
Income Accruals		0	0
Other Prepaid Expenses		0	0
OTHER NON CURRENT ASSETS	21	52.645.625	30.913.525
Effective Foreign Currency Accounts		0	0
Foreign Currency Accounts		0	0
Inventory For Future Years		0	0
Prepaid Taxes And Funds		0	0
Deferred Tax Assets	21	52.645.625	30.913.525
Other Miscellaneous Non-Current Assets		0	0
Amortisation On Other Non-Current Assets (-)		0	0
Provision For Other Non-Current Assets (-)		0	0
TOTAL NON-CURRENT ASSETS		476.520.872	424.531.964
Total assets		8.207.984.526	7.576.987.749
LIABILITIES AND EQUITY			
LIABILITIES			
CURRENT LIABILITIES			
FINANCIAL DEBTS	20	204.041.702	53.578.314
Borrowings from Financial Institutions	20	146.304.792	0
Finance Lease Liabilities		0	0
Deferred Finance Lease Costs (-)		0	0
Current Portion Of Long Term Loans		0	0
Principal Installments And Interests On Issued Bonds (Bills)		0	0
Other Financial Assets Issued		0	0
Valuation Differences Of Other Financial Assets Issued (-)		0	0
Other Financial Liabilities	6,20	57.736.910	53.578.314
PAYABLES FROM MAIN OPERATIONS	19	797.627.721	652.398.576
Payables From Insurance Operations	19	568.637.073	434.090.965
Payables From Reinsurance Operations	19	5.530.597	5.179.090
Deposits Received From Insurance and Reinsurance Companies	10, 19	7.300.861	8.527.925
Payables From Pension Operations		0	0
Other Payables From Main Operations	19	223.440.388	210.877.517
Rediscount On Other Payables From Main Operations (-)		-7.281.198	-6.276.921
PAYABLES TO RELATED PARTIES	19	1.498.664	261.029
Payables To Shareholders		15.362	8.081
Payables To Associates		0	38.024
Payables To Subsidiaries		0	0
Payables To Jointly-controlled Companies		0	0
Payables To Personnel		1.483.302	214.924
Payables To Other Related Parties		0	0
OTHER PAYABLES	19	112.495.253	95.240.548
Deposits And Guarantees Received		12.457.507	9.454.992
Medical Treatment Payables To Social Security Institution		30.436.930	32.118.883
Other Miscellaneous Payables		70.687.390	54.917.816
Rediscount On Other Miscellaneous Payables (-)		-1.086.574	-1.251.143
INSURANCE TECHNICAL PROVISIONS	17	5.226.912.630	5.000.323.117
Reserves for Unearned Premiums - Net	17	2.013.964.027	1.882.729.609
Reserves for Unexpired Risks - Net	2.26, 17	73.350.928	60.191.140
Mathematical Provisions - Net		0	0
Reserves for Outstanding Claims - Net	4.1,17	3.139.597.675	3.057.402.368
Provisions For Bonus and Discounts - net		0	0
Other Technical Provisions- Net		0	0
TAXES AND OTHER LIABILITIES AND RELEVANT PROVISIONS	19	88.740.563	51.729.635
Taxes And Dues Payable		37.622.768	47.639.759
Social Security Premiums Payable		6.865.117	4.089.876
Overdue, Deferred Or By Installment Taxes And Other Liabilities		0	0
Other Taxes And Liabilities Payable		0	0
Corporate Tax Liability Provision On Period Profit	35	51.255.201	79.313.444
Prepaid Taxes And Other Liabilities On Period Profit (-)	19	-7.002.523	-79.313.444
Provisions For Other Taxes And Liabilities		0	0
PROVISIONS FOR OTHER RISKS		0	0
Provision For Employee Termination Benefits		0	0
Provision For Pension Fund Asset Deficits		0	0
Provisions For Costs		0	0
DEFERRED INCOME AND EXPENSES ACCRUED		188.560.584	191.781.489

Deferred Acquisition Income	19	130.568.726	117.840.030
Prepaid Expenses	23	57.983.341	73.916.295
Other Deferred Income		8.517	25.164
OTHER SHORT TERM LIABILITIES	23	3.396.524	2.399.183
Deferred Tax Liabilities		0	0
Inventory Count Surplus		0	0
Other Miscellaneous Short Term Liabilities	23	3.396.524	2.399.183
TOTAL SHORT TERM LIABILITIES		6.623.273.641	6.047.711.891
LONG TERM LIABILITIES			
FINANCIAL DEBTS	6,20	40.474.127	0
Borrowings From Financial Institutions		0	0
Finance Lease Liabilities		0	0
Deferred Finance Lease Costs (-)		0	0
Bonds Issued		0	0
Other Financial Assets Issued		0	0
Valuation Differences Of Other Financial Assets Issued (-)		0	0
Other Financial Liabilities	6,20	40.474.127	0
PAYABLES FROM MAIN OPERATIONS		0	0
Payables From Insurance Operations		0	0
Payables From Reinsurance Operations		0	0
Deposits Received From Insurance and Reinsurance Companies		0	0
Payables From Pension Operations		0	0
Other Payables From Main Operations		0	0
Rediscount On Other Payables From Main Operations (-)		0	0
PAYABLES TO RELATED PARTIES		0	0
Payables To Shareholders		0	0
Payables To Associates		0	0
Payables To Subsidiaries		0	0
Payables to Jointly-controlled Companies		0	0
Payables To Personnel		0	0
Payables To Other Related Parties		0	0
OTHER PAYABLES		0	0
Deposits And Guarantees Received		0	0
Medical Treatment Payables To Social Security Institution		0	0
Other Miscellaneous Payables		0	0
Rediscount On Other Miscellaneous Payables (-)		0	0
INSURANCE TECHNICAL PROVISIONS	17	194.142.100	184.257.505
Reserves for Unearned Premiums - Net	17	892.723	808.205
Reserves for Unexpired Risks - Net		0	0
Mathematical Provisions - Net		0	0
Reserves for Outstanding Claims - Net		0	0
Provisions For Bonus and Discounts - net		0	0
Other Technical Provisions - Net	17	193.249.377	183.449.300
OTHER LIABILITIES AND RELEVANT PROVISIONS		0	0
Other Non-current Liabilities		0	0
Overdue, Deferred or By Installment Taxes and Other Liabilities		0	0
Other Liabilities And Expense Provisions		0	0
PROVISIONS FOR OTHER RISKS	23	25.679.926	25.856.081
Provision for Employee Termination Benefits	23	25.679.926	25.856.081
Provision For Pension Fund Asset Deficits		0	0
DEFERRED INCOME AND EXPENSES ACCRUED		0	0
Deferred Acquisition Income		0	0
Prepaid Expenses		0	0
Other Deferred Income		0	0
OTHER LONG TERM LIABILITIES		0	0
Deferred Tax Liabilities		0	0
Other Miscellaneous Long Term Liabilities		0	0
TOTAL LONG TERM LIABILITIES		260.296.153	210.113.586
EQUITY			
PAID IN CAPITAL		500.000.000	500.000.000
(Nominal) Capital	2.13, 15	500.000.000	500.000.000
Unpaid Capital (-)		0	0
Positive Inflation Adjustment On Capital		0	0
Negative Inflation Adjustment on Capital (-)		0	0
Register In Progress Capital		0	0
CAPITAL RESERVES	15	34.495.873	31.686.857
Equity Share Premiums		0	0
Profit On Equity Shares Cancelled		0	0
Sales Profit Transferrable To Capital		942.968	838.049

Foreign Currency Translation Differences		0	0
Other Capital Reserves	15	33.552.905	30.848.808
PROFIT RESERVES		604.935.242	382.648.917
Legal Reserves	15	114.278.982	87.080.174
Statutory Reserves	15	65.330.876	40.734.515
Extraordinary Reserves	15	442.672.379	264.671.937
Special Funds, Reserves		0	0
Revaluation Of Financial Assets	15	-55.515.150	-48.003.535
Other Profit Reserves	15	38.168.155	38.165.826
PRIOR YEARS' PROFITS		72.354.748	80.319.522
PRIOR YEARS' LOSSES (-)		0	0
NET PROFIT/ LOSS FOR THE YEAR		112.628.869	324.506.976
Net Profit For The Period		112.628.869	321.802.879
Net Loss For The Period (-)		0	0
Non Distributable Profits	15	0	2.704.097
MINORY INTERESTS	15	0	0
TOTAL EQUITY		1.324.414.732	1.319.162.272
TOTAL LIABILITIES AND EQUITY		8.207.984.526	7.576.987.749

# Income Statement

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2019 - 31.03.2019	Previous Period 01.01.2018 - 31.03.2018
<b>Income Statement</b>			
<b>I-TECHNICAL PART</b>			
<b>NON-LIFE TECHNICAL INCOME</b>		1.266.910.797	1.048.120.065
Earned Premiums (Net of Reinsurer Share)		962.811.599	843.561.325
Written Premiums (Net of Reinsurer Share)	17	1.107.290.324	894.167.763
Gross Written Premiums (+)	17	1.608.664.625	1.377.948.801
Ceded Premiums to Reinsurer (-)	10, 17	-470.937.370	-454.307.850
Transferred Premiums to SSI (-)	17	-30.436.931	-29.473.188
Change In Unearned Premiums Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)	17, 29	-131.318.937	-59.838.491
Unearned Premiums Provision (-)	17	-184.750.643	-184.836.436
Reinsurer Share of Unearned Premiums Provision (+)	17	53.448.553	122.885.764
Social Security Institution Share of Unearned Premiums Provision (+/-)		-16.847	2.112.181
Change In Unexpired Risk Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)	17,29	-13.159.788	9.232.053
Unexpired Risk Provision (-)	17	-23.818.762	22.082.474
Reinsurer Share of Unexpired Risk Provision (+)	17	10.658.974	-12.850.421
Investment Income Transferred from Non Technical Part		293.772.385	204.037.413
Other Technical Income (Net of Reinsurer Share) (+/-)		2.326.033	2.132.434
Gross Other Technical Income (+/-)		2.326.033	2.132.434
Reinsurer Share of Gross Other Technical Income (+/-)		0	0
Accrued Subrogation and Salvage Income (+)		8.000.780	-1.611.107
<b>NON-LIFE TECHNICAL EXPENSE (-)</b>		-1.095.270.165	-906.017.287
Incurred Losses (Net of Reinsurer Share) (+/-)	17	-814.847.382	-655.123.112
Claims Paid (Net of Reinsurer Share)	17, 29	-732.652.075	-602.245.722
Gross Claims Paid (-)	17	-935.714.186	-725.444.579
Reinsurer Share of Claims Paid (+)	10, 17	203.062.111	123.198.857
Change In Provision For Outstanding Claims (Net of Reinsurer Share and Provision Carried Forward) (+/-)	17, 29	-82.195.307	-52.877.390
Provisions for Outstanding Claims (-)	17	-50.351.115	-107.883.123
Reinsurer Share of Provision for Outstanding Claims (+)	17	-31.844.192	55.005.733
Change In Provision for Bonus and Rebates (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0
Provision for Bonus and Rebates (-)		0	0
Reinsurer Share of Provision For Bonus and Rebates (+)		0	0
Change In Other Technical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)	17,29	-9.800.077	-8.045.689
Operating Expenses (-)	32	-230.370.631	-207.889.861
Change In Mathematical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0
Mathematical Provisions (-)		0	0
Reinsurer Share of Mathematical Provisions (+)		0	0
Other Technical Expenses (-)	47	-40.252.075	-34.958.625
Gross Other Technical Expenses (-)		-41.586.457	-36.146.475
Reinsurer Share of Other Technical Expenses (+)		1.334.382	1.187.850
<b>TECHNICAL PART BALANCE - NON LIFE</b>		171.640.632	142.102.778
<b>LIFE TECHNICAL INCOME</b>		0	0
Earned Premiums (Net of Reinsurer Share)		0	0
Written Premiums (Net of Reinsurer Share)		0	0
Gross Written Premiums (+)		0	0
Ceded Premiums to Reinsurer (-)		0	0
Change In Unearned Premiums Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0
Unearned Premiums Provision (-)		0	0
Reinsurer Share of Unearned Premiums Provision (+)		0	0
Change In Unexpired Risk Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0
Unexpired Risk Provision (-)		0	0
Reinsurer Share of Unexpired Risk Provision (+)		0	0
Life Business Investment Income		0	0



Unrealized Gains on Investments		0	0
Other Technical Income (Net of Reinsurer Share) (+/-)		0	0
Gross Other Technical Income (+/-)		0	0
Reinsurer Share of Gross Other Technical Income (+/-)		0	0
Accrued Subrogation Income (+)		0	0
LIFE TECHNICAL EXPENSE		0	0
Incurred Losses (Net of Reinsurer Share) (+/-)		0	0
Claims Paid (Net of Reinsurer Share) (-)		0	0
Gross Claims Paid (-)		0	0
Reinsurer Share of Gross Claims Paid (+)		0	0
Change In Provision For Outstanding Claims (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0
Provision for Outstanding Claims (-)		0	0
Reinsurer Share of Provision for Outstanding Claims (+)		0	0
Change In Provision for Bonus And Rebates (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0
Provision For Bonus and Rebates (-)		0	0
Reinsurer Share of Provision for Bonus and Rebates (+ )		0	0
Change In Mathematical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0
Mathematical Provisions (-)		0	0
Actuarial Mathematical Provisions (+/-)		0	0
Provision for Profit Share, Provision for Investments for the Benefit of Life-Assurance Policyholders who Bear the Investment Risk		0	0
Reinsurer Share of Mathematical Provisions (+)		0	0
Reinsurer Share of Actuarial Mathematical Provisions (+)		0	0
Reinsurer Share of Provision for Profit Share ( Provision for Investments for the Benefit of Life-Assurance Policyholders who Bear the Investment Risk) (+)		0	0
Change In Other Technical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0
Operating Expenses (-)		0	0
Investment Expenses (-)		0	0
Unrealized Losses On Investments (-)		0	0
Investment Income Transferred To Non Technical Part (-)		0	0
TECHNICAL PART BALANCE - LIFE		0	0
PENSION BUSINESS TECHNICAL INCOME		0	0
Fund Management Income		0	0
Company Management Charges		0	0
Entrance Fees		0	0
Company Management Charges In Case Of Temporary Suspension		0	0
Special Service Charge		0	0
Increase In Market Value of Capital Commitment Advances		0	0
Other Technical Income		0	0
PENSION BUSINESS TECHNICAL EXPENSE		0	0
Fund Management Expenses (-)		0	0
Decrease In Market Value of Capital Commitment Advances (-)		0	0
Operating Expenses (-)		0	0
Other Technical Expenses (-)		0	0
Fines (-)		0	0
TECHNICAL PART BALANCE - PENSION BUSINESS		0	0
II- NON TECHNICAL PART			
TECHNICAL PART BALANCE - NON LIFE		171.640.632	142.102.778
TECHNICAL PART BALANCE - LIFE		0	0
TECHNICAL PART BALANCE - PENSION BUSINESS		0	0
TECHNICAL PART BALANCE		171.640.632	142.102.778
INVESTMENT INCOME		356.615.145	324.676.678
Income from Financial Investments	4.2	59.534.705	50.965.361
Income from Sales of Financial Investments	4.2	12.265.062	19.923.060
Valuation of Financial Investments	4.2	34.474.032	22.492.729
Foreign Exchange Gains	4.2	173.439.321	206.244.091
Income from Associates	4.2,9	14.000.042	14.261.719
Income from Subsidiaries and Jointly Controlled Companies		0	0
Income from Land and Building		756.280	436.092
Income from Derivatives	4.2	62.145.703	10.353.626
Other Investments		0	0
Investment Income Transferred from Life Technical Part		0	0
INVESTMENT EXPENSES (-)		-380.943.149	-348.255.572



Investment Management Expenses (including interest) (-)	4.2	-3.598.063	-110.616
Diminution In Value of Investments (-)	4.2	-7.849.371	-8.604.522
Losses from Realization of Investment (-)	4.2	-1.295.989	-2.867.441
Investment Income Transferred to Non-Life Technical Part (-)		-293.772.385	-204.037.413
Losses from Derivatives (-)	4.2	-12.799.183	-87.050.135
Foreign Exchange Losses (-)	4.2	-52.141.894	-39.181.758
Depreciation Expenses (-)	6, 8	-9.486.264	-6.403.687
Other Investment Expenses (-)		0	0
INCOME AND EXPENSES FROM OTHER AND EXTRAORDINARY OPERATIONS (+/-)		16.571.442	15.354.327
Provisions Account (+/-)	47	-6.856.199	2.775.726
Rediscount	47	255.125	-2.710.873
Specified Insurance Accounts (+/-)		0	0
Inflation Adjustment Account (+/-)		0	0
Deferred Tax Asset Account (+/-)	35	19.925.895	15.172.236
Deferred Tax Expense Account (-)	35	0	0
Other Income and Revenues		3.306.287	172.282
Other Expenses and Losses (-)		-59.666	-55.044
Prior Period Income		0	0
Prior Period Losses (-)		0	0
NET PROFIT OR LOSS FOR THE PERIOD		112.628.869	89.368.486
Profit or Loss Before Tax		163.884.070	133.878.211
Corporate Tax Liability Provision (-)	35	-51.255.201	-44.509.725
Profit (loss), attributable to [abstract]			
Owners of Parent		112.628.869	89.368.486
Minority Interests		0	0

# Cash Flow Statement

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2019 - 31.03.2019	Previous Period 01.01.2018 - 31.03.2018
<b>Cash Flow Statement</b>			
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Cash Inflows from Insurance Operations		1.732.031.209	1.602.700.005
Cash Inflows from Reinsurance Operations		0	0
Cash Inflows from Pension Operations		0	0
Cash Outflows due to Insurance Operations (-)		-1.766.414.812	-1.490.985.048
Cash Outflows due to Reinsurance Operations (-)		-22.019.551	-23.884.590
Cash Outflows due to Pension Operations (-)		0	0
Cash Generated from Operating Activities		-56.403.154	87.830.367
Interest Payments (-)		0	0
Income Tax Payments (-)	19	-7.002.523	-20.683.351
Other Cash Inflows		2.817.515	-2.499.610
Other Cash Outflows (-)		-38.088.214	2.571.825
Net Cash Generated from Operating Activities		-98.676.376	67.219.231
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Proceeds from Sales of Tangible Assets		165.740	16.491
Purchase of Tangible Assets (-)	6, 8	-67.720.921	-25.764.262
Acquisition of Financial Assets (-)	11	-1.010.292.626	-601.472.011
Proceeds from Sales of Financial Assets		996.604.179	702.012.983
Interest received		71.799.767	70.888.421
Dividends received		26.000.000	34.000.000
Other Cash Inflows		115.440.502	101.815.224
Other Cash Outflows (-)		97.773.160	-836.348.165
Net Cash Generated from Investing Activities		229.769.801	-554.851.319
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Issue of Shares		0	0
Cash Inflows from Loans to Policyholders		0	0
Payments of Financial Leases (-)		0	0
Dividends Paid (-)	2.23	-106.382.031	-64.083.155
Other Cash Inflows		0	0
Other Cash Outflows (-)		0	0
Net Cash Generated from Financing Activities		-106.382.031	-64.083.155
EFFECTS OF EXCHANGE RATE DIFFERENCES ON CASH AND CASH EQUIVALENTS		120.900.802	115.218.585
Net Increase In Cash and Cash Equivalents		145.612.196	-436.496.658
Cash and Cash Equivalents at Beginning of the Period		1.852.398.838	2.121.236.256
Cash and Cash Equivalents at End of the Period	14	1.998.011.034	1.684.739.598



Statement of Changes in Equity

Presentation Currency	TL
Nature of Financial Statements	Consolidated

		Footnote Reference	Issued Capital	Entity's Own Shares (-)	Increase in Value of Assets	Inflation Adjustments to Equity	Reserve of Exchange Differences on Translation	Legal Reserves	Statutory Reserves	Other Reserves and Undistributed Profits	Net Profit ( Loss)	Prior Years' Profits ( Losses)	Equity Attributable to Owners of Parent	Non-controlling Interests	Total
Previous Period 01.01.2018 - 31.03.2018	Statement of Changes in Equity														
	Statement of changes in equity [line items]														
	Equity at End of Prior Period		500.000.000	0	32.328.394	0	0	68.264.694	25.840.740	233.126.095	201.514.988	75.051.095	1.136.126.006	0	1.136.126.006
	Changes In Accounting Policy		0	0	0	0	0	0	0	0	0	0	0	0	0
	Restated Balance		500.000.000	0	32.328.394	0	0	68.264.694	25.840.740	233.126.095	201.514.988	75.051.095	1.136.126.006	0	1.136.126.006
	Issue of equity		0	0	0	0	0	0	0	0	0	0	0	0	0
	Cash Capital Increase		0	0	0	0	0	0	0	0	0	0	0	0	0
	Capital Increase Through Internal Reserves		0	0	0	0	0	0	0	0	0	0	0	0	0
	Treasury Share Transactions		0	0	0	0	0	0	0	0	0	0	0	0	0
	Gains (Losses) That Will Not Be Reclassified To Profit Or Loss		0	0	0	0	0	0	0	0	5.100.000	0	5.100.000	0	5.100.000
	Increase in Value of Assets	11, 15	0	0	-13.810.621	0	0	0	0	0	0	0	-13.810.621	0	-13.810.621
	Exchange Differences on Translation		0	0	0	0	0	0	0	0	0	0	0	0	0
	Other Gains (Losses)		0	0	0	0	0	0	0	0	0	0	0	0	0
	Inflation Adjustments		0	0	0	0	0	0	0	0	0	0	0	0	0
	Profit (loss) for the Period		0	0	0	0	0	0	0	0	89.368.486	0	89.368.486	0	89.368.486
Current Period 01.01.2019 - 31.03.2019	Dividends Paid	2,23	0	0	0	0	0	0	0	0	-65.174.351	0	-65.174.351	0	-65.174.351
	Transfers To Reserves	15	0	0	0	0	0	18.815.480	14.893.775	101.472.986	-141.440.637	6.258.396	0	0	0
	Equity at the End		500.000.000	0	18.517.773	0	0	87.080.174	40.734.515	334.599.081	89.368.486	81.309.491	1.151.609.520	0	1.151.609.520
	Statement of Changes in Equity														
	Statement of changes in equity [line items]														
	Equity at End of Prior Period		500.000.000	0	-48.003.535	0	0	87.080.174	40.734.515	334.524.620	324.506.976	80.319.522	1.319.162.272	0	1.319.162.272
	Changes In Accounting Policy		0	0	0	0	0	0	0	0	0	0	0	0	0
	Restated Balance		500.000.000	0	-48.003.535	0	0	87.080.174	40.734.515	334.524.620	324.506.976	80.319.522	1.319.162.272	0	1.319.162.272
	Issue of equity		0	0	0	0	0	0	0	0	0	0	0	0	0
	Cash Capital Increase		0	0	0	0	0	0	0	0	0	0	0	0	0
	Capital Increase Through Internal Reserves		0	0	0	0	0	0	0	0	0	0	0	0	0
	Treasury Share Transactions		0	0	0	0	0	0	0	0	0	0	0	0	0
	Gains (Losses) That Will Not Be Reclassified To Profit Or Loss		0	0	0	0	0	0	0	0	6.500.000	0	6.500.000	0	6.500.000
	Increase in Value of Assets	11, 15	0	0	-7.511.615	0	0	0	0	0	0	0	-7.511.615	0	-7.511.615
	Exchange Differences on Translation		0	0	0	0	0	0	0	0	0	0	0	0	0
	Other Gains (Losses)		0	0	0	0	0	0	0	0	17.237	0	17.237	0	17.237
	Inflation Adjustments		0	0	0	0	0	0	0	0	0	0	0	0	0
	Profit (loss) for the Period		0	0	0	0	0	0	0	0	112.628.869	0	112.628.869	0	112.628.869
	Dividends Paid	2,23	0	0	0	0	0	0	0	0	-106.382.031	0	-106.382.031	0	-106.382.031
	Transfers To Reserves	15	0	0	0	0	0	27.198.808	24.596.361	180.811.787	-224.642.182	-7.964.774	0	0	0
	Equity at the End		500.000.000	0	-55.515.150	0	0	114.278.982	65.330.876	515.336.407	112.628.869	72.354.748	1.324.414.732	0	1.324.414.732