

JANTSA JANT SANAYİ VE TİCARET A.Ş.
Financial Report
Unconsolidated
2019 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2019	Previous Period 31.12.2018
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	46.499.901	9.466.514
Trade Receivables	6-7	107.575.753	99.510.773
Trade Receivables Due From Related Parties	6	37.187.322	33.205.352
Trade Receivables Due From Unrelated Parties	7	70.388.431	66.305.421
Other Receivables		12.365.529	6.009.390
Other Receivables Due From Unrelated Parties		12.365.529	6.009.390
Inventories	8	88.423.027	80.720.449
Prepayments		913.747	742.380
Prepayments to Unrelated Parties		913.747	742.380
Current Tax Assets	25	5.614.224	8.758.212
Other current assets		1.048.148	2.291.380
Other Current Assets Due From Unrelated Parties		1.048.148	2.291.380
SUB-TOTAL		262.440.329	207.499.098
Total current assets		262.440.329	207.499.098
NON-CURRENT ASSETS			
Other Receivables		30.475	31.265
Other Receivables Due From Unrelated Parties		30.475	31.265
Investments accounted for using equity method	5	19.462.979	19.984.423
Investment property	9	4.000.000	22.464.090
Property, plant and equipment	10	94.142.285	92.789.131
Right of Use Assets	11	335.055	
Intangible assets and goodwill	12	232.799	263.320
Other Rights	12	232.799	263.320
Prepayments		5.688.945	2.466.755
Prepayments to Unrelated Parties		5.688.945	2.466.755
Total non-current assets		123.892.538	137.998.984
Total assets		386.332.867	345.498.082
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	13	48.831.509	54.252.000
Current Borrowings From Unrelated Parties	13	48.831.509	54.252.000
Bank Loans	13	48.654.759	54.252.000
Lease Liabilities	13	176.750	
Trade Payables	6-7	65.200.558	41.608.422
Trade Payables to Related Parties	6	146.022	50.980
Trade Payables to Unrelated Parties	7	65.054.536	41.557.442
Employee Benefit Obligations	16	5.800.661	2.385.429
Other Payables	6	110.282	95.305
Other Payables to Related Parties	6	110.282	95.305
Deferred Income Other Than Contract Liabilities		4.843.889	2.859.383
Deferred Income Other Than Contract Liabilities from Unrelated Parties		4.843.889	2.859.383
Current tax liabilities, current	25	5.614.224	11.204.309
Current provisions	15-16	1.310.131	993.587
Current provisions for employee benefits	16	1.056.721	740.177
Other current provisions	15	253.410	253.410
Other Current Liabilities		6.501.084	191.767
Other Current Liabilities to Unrelated Parties		6.501.084	191.767
SUB-TOTAL		138.212.338	113.590.202
Total current liabilities		138.212.338	113.590.202
NON-CURRENT LIABILITIES			
Long Term Borrowings	13	160.374	
Long Term Borrowings From Unrelated Parties	13	160.374	
Lease Liabilities	13	160.374	
Non-current provisions	16	7.205.307	5.875.421
Non-current provisions for employee benefits	16	7.205.307	5.875.421
Deferred Tax Liabilities	25	6.734.964	9.553.277
Total non-current liabilities		14.100.645	15.428.698

Total liabilities		152.312.983	129.018.900
EQUITY			
Equity attributable to owners of parent		234.019.884	216.479.182
Issued capital	17	11.100.000	11.100.000
Inflation Adjustments on Capital	17	116.469	116.469
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	17	25.012.041	24.409.715
Gains (Losses) on Revaluation and Remeasurement	17	25.012.041	24.409.715
Increases (Decreases) on Revaluation of Property, Plant and Equipment		25.325.207	25.396.400
Gains (Losses) on Remeasurements of Defined Benefit Plans		-313.166	-986.685
Restricted Reserves Appropriated From Profits	17	9.181.447	9.181.447
Legal Reserves		9.181.447	9.181.447
Other reserves	17	87.831	87.831
Prior Years' Profits or Losses	17	171.583.720	113.873.100
Current Period Net Profit Or Loss	17	16.938.376	57.710.620
Total equity		234.019.884	216.479.182
Total Liabilities and Equity		386.332.867	345.498.082

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2019 - 31.03.2019	Previous Period 01.01.2018 - 31.03.2018
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	18	123.019.219	91.989.791
Cost of sales	18	-93.620.953	-68.585.670
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		29.398.266	23.404.121
GROSS PROFIT (LOSS)		29.398.266	23.404.121
General Administrative Expenses	20	-3.831.334	-2.719.899
Marketing Expenses	20	-6.426.904	-5.167.805
Research and development expense	20	-324.131	-233.588
Other Income from Operating Activities	22	6.468.961	7.089.687
Other Expenses from Operating Activities	22	-4.831.480	-4.820.253
PROFIT (LOSS) FROM OPERATING ACTIVITIES		20.453.378	17.552.263
Investment Activity Income	23	361.673	260.932
Share of Profit (Loss) from Investments Accounted for Using Equity Method	5	-531.538	-722.735
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		20.283.513	17.090.460
Finance income	24	2.374.585	519.056
Finance costs	24	-3.090.852	-3.314.175
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		19.567.246	14.295.341
Tax (Expense) Income, Continuing Operations		-2.628.870	-3.426.062
Current Period Tax (Expense) Income	25	-5.614.224	-2.960.403
Deferred Tax (Expense) Income	25	2.985.354	-465.659
PROFIT (LOSS) FROM CONTINUING OPERATIONS		16.938.376	10.869.279
PROFIT (LOSS)		16.938.376	10.869.279
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		16.938.376	10.869.279
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
<i>Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)</i>	26	1,52600000	0,97921400
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		592.234	578.697
Gains (Losses) on Revaluation of Property, Plant and Equipment		-91.273	-51.649
Gains (Losses) on Remeasurements of Defined Benefit Plans		850.548	753.867
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-167.041	-123.521
Deferred Tax (Expense) Income	25	-167.041	-123.521
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
OTHER COMPREHENSIVE INCOME (LOSS)		592.234	578.697
TOTAL COMPREHENSIVE INCOME (LOSS)		17.530.610	11.447.976
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		17.530.610	11.447.976

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2019 - 31.03.2019	Previous Period 01.01.2018 - 31.03.2018
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		25.920.425	-127.401
Profit (Loss)		16.938.376	10.869.279
Profit (Loss) from Continuing Operations		16.938.376	10.869.279
Adjustments to Reconcile Profit (Loss)		7.512.987	5.946.780
Adjustments for depreciation and amortisation expense	10-12	2.223.036	1.810.548
Adjustments for Impairment Loss (Reversal of Impairment Loss)	7	16.556	34.371
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	7	16.556	34.371
Adjustments for provisions		3.308.378	205.491
Adjustments for (Reversal of) Provisions Related with Employee Benefits	16	3.308.378	520.646
Adjustments for (Reversal of) Other Provisions			-315.155
Adjustments for Interest (Income) Expenses		-1.195.391	
Adjustments for Interest Income		-1.195.391	
Adjustments for unrealised foreign exchange losses (gains)			-271.981
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method	5	531.538	722.735
Adjustments for undistributed profits of associates	5	531.538	722.735
Adjustments for Tax (Income) Expenses	25	2.628.870	3.426.062
Adjustments for losses (gains) on disposal of non-current assets	23		19.554
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets	23		19.554
Changes in Working Capital		10.340.777	-16.943.460
Adjustments for decrease (increase) in trade accounts receivable	6-7	-8.106.322	-15.643.385
Decrease (Increase) in Trade Accounts Receivables from Related Parties	6	-3.962.959	-10.588.212
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	7	-4.143.363	-5.055.173
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-6.356.145	-5.566.015
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-6.356.145	-5.566.015
Adjustments for decrease (increase) in inventories	8	-7.702.580	-14.800.315
Decrease (Increase) in Prepaid Expenses		-3.393.558	-4.103.614
Adjustments for increase (decrease) in trade accounts payable	6-7	24.642.315	18.759.596
Increase (Decrease) in Trade Accounts Payables to Related Parties	6	98.864	36.538
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	7	24.543.451	18.723.058
Adjustments for increase (decrease) in other operating payables		9.675.511	2.877.850
Increase (Decrease) in Other Operating Payables to Related Parties		14.977	
Increase (Decrease) in Other Operating Payables to Unrelated Parties		9.660.534	2.877.850
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		2.048.520	265.612
Other Adjustments for Other Increase (Decrease) in Working Capital		-466.964	1.266.811
Decrease (Increase) in Other Assets Related with Operations		-466.964	1.266.811
Cash Flows from (used in) Operations		34.792.140	-127.401
Payments Related with Provisions for Employee Benefits	16	-811.397	
Income taxes refund (paid)		-8.060.318	
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		16.203.077	-4.824.957
Proceeds from sales of property, plant, equipment and intangible assets	23		24.492
Proceeds from sales of property, plant and equipment	23		24.492
Purchase of Property, Plant, Equipment and Intangible Assets	10	-2.261.013	-4.849.449
Purchase of property, plant and equipment	10	-2.261.013	-4.849.449

Cash Inflows from Sale of Investment Property	9	18.464.090	
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-5.090.116	1.045.161
Proceeds from borrowings			1.097.598
Proceeds from Loans			1.097.598
Repayments of borrowings		-5.597.240	
Loan Repayments		-5.597.240	
Payments of Lease Liabilities		337.123	
Interest paid	24	-111.276	-87.975
Interest Received	23	281.277	35.538
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		37.033.386	-3.907.197
Net increase (decrease) in cash and cash equivalents		37.033.386	-3.907.197
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		9.466.515	4.950.393
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		46.499.901	1.043.196

[illegible]

Current Period 01.01.2019 - 31.03.2019																
	Decrease through Other Distributions to Owners															
	Increase (Decrease) through Treasury Share Transactions															
	Increase (Decrease) through Share-Based Payment Transactions															
	Acquisition or Disposal of a Subsidiary															
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
	Transactions with noncontrolling shareholders															
	Increase through Other Contributions by Owners															
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Increase (decrease) through other changes, equity															
	Equity at end of period	17	11.100.000	116.469	25.325.207	-313.166			9.181.447	87.831	171.583.720	16.938.376	234.019.884		234.019.884	