

ANADOLU HAYAT EMEKLİLİK A.Ş.
Insurance Companies Financial Report
Consolidated
2019 - 1. 3 Monthly Notification

General Information About Financial Statements



Balance Sheet

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2019	Previous Period 31.12.2018
Balance Sheet			
ASSETS			
CURRENT ASSETS			
CASH AND CASH EQUIVALENTS	14	497.353.427	517.657.837
Cash	14	9.596	1.002
Banks	14	248.643.625	320.570.433
Cheques Given And Payment Orders (-)	14	-16	-16
Bank Guaranteed Credit Card Receivables With Maturities Less Than Three Months	14	248.700.222	197.086.418
FINANCIAL ASSETS AND FINANCIAL INVESTMENTS WITH RISKS ON POLICYHOLDERS	11	2.283.672.335	2.334.496.432
Financial Assets Available For Sale	11	596.063.746	573.585.026
Financial Assets Held For Trading	11	59.846.535	55.437.380
Loans	11	10.014.795	47.231.715
Financial Investments With Risks On Policyholders	11	1.622.272.067	1.662.767.119
Impairment In Value of Financial Assests (-)	11	-4.524.808	-4.524.808
RECEIVABLES FROM MAIN OPERATIONS	12	17.658.817.809	17.057.549.365
Receivables From Insurance Operations	12	57.196.583	55.964.785
Provision For Receivables From Insurance Operations (-)	12	-2.574	-2.574
Loans To Policyholders	12	36.937.612	34.863.790
Receivables From Pension Operations	12	17.564.686.188	16.966.723.364
Doubtful Receivables From Main Operations	12	117.996	117.996
Provision For Doubtful Receivables From Main Operations (-)	12	-117.996	-117.996
RECEIVABLES FROM RELATED PARTIES	12	13.722	12.549
Receivables From Shareholders		5	
Receivables From Personnel	12	13.717	12.549
OTHER RECEIVABLES		107.076.423	50.363.825
Deposits And Guarantees Given		104.042	100.441
Other Miscellaneous Receivables	47	107.096.192	50.364.178
Rediscount On Other Miscellaneous Receivables (-)		-123.811	-100.794
PREPAID EXPENSES AND INCOME ACCRUALS	4.2	35.444.456	36.252.496
Deferred Acquisition Costs		25.804.671	23.411.109
Accrued Interest And Rent Income		128.124	94.148
Income Accruals		258.521	
Other Prepaid Expenses		9.253.140	12.747.239
OTHER CURRENT ASSETS	4.2	25.778	22.128
Prepaid Taxes And Funds		8.328	8.303
Business Advances		17.450	13.825
TOTAL CURRENT ASSETS		20.582.403.950	19.996.354.632
NON-CURRENT ASSETS			
RECEIVABLES FROM MAIN OPERATIONS		0	0
RECEIVABLES FROM RELATED PARTIES		0	0
OTHER RECEIVABLES		0	231.161
Other Miscellaneous Receivables			354.972
Rediscount On Other Miscellaneous Receivables (-)			-123.811
FINANCIAL ASSETS	9,45.d	18.442.241	21.225.636
Associates	9,45.d	18.442.241	21.225.636
TANGIBLE ASSETS		232.498.402	183.963.677
Investment Property	7	145.729.755	145.729.755
Land And Buildings Held For Utilisation	6	4.700.000	4.700.000
Machinery And Equipments	6	46.663.374	45.818.086
Furnitures And Fixtures	6	5.949.041	5.807.620
Motor vehicles	6	502.597	502.597
Other Tangible Assets, Including Leasehold Improvements	6	12.736.436	12.371.453
Tangible Assets Acquired Through Finance Leases	6	52.250.369	533.750
Accumulated Amortisations (-)	6	-36.033.170	-31.499.584
INTANGIBLE ASSETS	8	23.710.076	27.541.661
Rights	8	84.020.672	83.364.583
Accumulated Amortisations (-)	8	-60.310.596	-55.822.922
PREPAID EXPENSES AND INCOME ACCRUALS		2.783.237	661.369

Other Prepaid Expenses		2.783.237	661.369
OTHER NON CURRENT ASSETS		6.415.989	0
Deferred Tax Assets		6.415.989	
TOTAL NON-CURRENT ASSETS		283.849.945	233.623.504
Total assets		20.866.253.895	20.229.978.136
LIABILITIES AND EQUITY			
LIABILITIES			
CURRENT LIABILITIES			
FINANCIAL DEBTS	20	3.688.813	0
Finance Lease Liabilities	20	10.560.811	
Deferred Finance Lease Costs (-)	20	-6.871.998	
PAYABLES FROM MAIN OPERATIONS	19	17.969.373.929	17.277.943.412
Payables From Insurance Operations	19	24.488.177	20.123.620
Deposits Received From Insurance and Reinsurance Companies	19,10	5.179.639	4.054.710
Payables From Pension Operations	19	17.937.822.767	17.250.229.880
Other Payables From Main Operations		1.883.346	3.535.202
PAYABLES TO RELATED PARTIES	19	149.595	185.751
Payables To Shareholders	19,45	115.116	131.097
Payables To Personnel	19	34.362	54.560
Payables To Other Related Parties	19	117	94
OTHER PAYABLES	19	16.634.696	19.247.308
Deposits And Guarantees Received	19	764.665	1.054.058
Other Miscellaneous Payables	19,47	15.870.031	18.193.250
INSURANCE TECHNICAL PROVISIONS	17	1.876.200.748	1.899.412.052
Reserves for Unearned Premiums - Net	17	42.555.043	40.711.220
Reserves for Unexpired Risks - Net			18.510
Mathematical Provisions - Net	17	1.715.198.185	1.740.281.090
Reserves for Outstanding Claims - Net	17	88.662.167	90.266.489
Provisions For Bonus and Discounts - net		422.860	410.153
Other Technical Provisions- Net	17	29.362.493	27.724.590
TAXES AND OTHER LIABILITIES AND RELEVANT PROVISIONS		43.434.230	34.212.244
Taxes And Dues Payable		86.573.391	11.559.320
Social Security Premiums Payable		4.381.830	2.626.675
Other Taxes And Liabilities Payable		212	117
Corporate Tax Liability Provision On Period Profit	35	24.227.000	68.607.000
Prepaid Taxes And Other Liabilities On Period Profit (-)	35	-71.748.203	-48.580.868
PROVISIONS FOR OTHER RISKS	23	26.656.431	23.886.690
Provisions For Costs	23	26.656.431	23.886.690
DEFERRED INCOME AND EXPENSES ACCRUED	19	4.576.594	3.867.847
Deferred Acquisition Income	19	744.414	238.053
Prepaid Expenses	19	3.829.104	3.623.133
Other Deferred Income	19	3.076	6.661
OTHER SHORT TERM LIABILITIES		0	0
TOTAL SHORT TERM LIABILITIES		19.940.715.036	19.258.755.304
LONG TERM LIABILITIES			
FINANCIAL DEBTS	20	46.828.854	0
Finance Lease Liabilities	20	97.729.077	
Deferred Finance Lease Costs (-)	20	-50.900.223	
PAYABLES FROM MAIN OPERATIONS		0	0
PAYABLES TO RELATED PARTIES		0	0
OTHER PAYABLES		0	0
INSURANCE TECHNICAL PROVISIONS		0	0
OTHER LIABILITIES AND RELEVANT PROVISIONS		0	0
PROVISIONS FOR OTHER RISKS	22,23	19.644.235	18.079.050
Provision for Employee Termination Benefits	22,23	19.644.235	18.079.050
DEFERRED INCOME AND EXPENSES ACCRUED		0	0
OTHER LONG TERM LIABILITIES	21	0	4.062.693
Deferred Tax Liabilities	21		4.062.693
TOTAL LONG TERM LIABILITIES		66.473.089	22.141.743
EQUITY			
PAID IN CAPITAL	2.13,15	430.000.000	430.000.000
(Nominal) Capital	2.13,15	430.000.000	430.000.000
CAPITAL RESERVES		4.714.838	4.190.243
Sales Profit Transferrable To Capital		4.714.838	4.190.243
PROFIT RESERVES		255.427.281	161.480.354
Legal Reserves	15	173.916.965	156.456.501
Statutory Reserves	15	52.676.523	32.870.889
Extraordinary Reserves	15	120.044.612	33.273.713
Revaluation Of Financial Assets	15,16	-86.549.608	-56.447.893
Other Profit Reserves	15	-4.661.211	-4.672.856

PRIOR YEARS' PROFITS		98.923.443	98.747.310
PRIOR YEARS' LOSSES (-)		0	0
NET PROFIT/ LOSS FOR THE YEAR		70.000.208	254.663.182
MINORY INTERESTS		0	0
TOTAL EQUITY		859.065.770	949.081.089
TOTAL LIABILITIES AND EQUITY		20.866.253.895	20.229.978.136

Income Statement

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2019 - 31.03.2019	Previous Period 01.01.2018 - 31.03.2018
Income Statement			
I-TECHNICAL PART			
NON-LIFE TECHNICAL INCOME	5	157.466	165.848
Earned Premiums (Net of Reinsurer Share)		157.466	165.848
Written Premiums (Net of Reinsurer Share)	24	81.320	121.702
Gross Written Premiums (+)		308.999	313.453
Ceded Premiums to Reinsurer (-)	10	-227.679	-191.751
Change In Unearned Premiums Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)		57.636	44.146
Unearned Premiums Provision (-)		-65.189	-78.246
Reinsurer Share of Unearned Premiums Provision (+)	10	122.825	122.392
Change In Unexpired Risk Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)		18.510	0
Unexpired Risk Provision (-)		28.897	
Reinsurer Share of Unexpired Risk Provision (+)		-10.387	
Other Technical Income (Net of Reinsurer Share) (+/-)		0	0
NON-LIFE TECHNICAL EXPENSE (-)	5	-254.549	-411.565
Incurred Losses (Net of Reinsurer Share) (+/-)		186	-219.640
Claims Paid (Net of Reinsurer Share)		-31.867	-78.877
Gross Claims Paid (-)		-61.693	-105.072
Reinsurer Share of Claims Paid (+)	10	29.826	26.195
Change In Provision For Outstanding Claims (Net of Reinsurer Share and Provision Carried Forward) (+/-)		32.053	-140.763
Provisions for Outstanding Claims (-)		53.990	-186.506
Reinsurer Share of Provision for Outstanding Claims (+)	10	-21.937	45.743
Change In Provision for Bonus and Rebates (Net of Reinsurer Share and Provision Carried Forward) (+/-)		-798	-698
Provision for Bonus and Rebates (-)		-2.493	-3.467
Reinsurer Share of Provision For Bonus and Rebates (+)		1.695	2.769
Change In Other Technical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)		-159	-1.670
Operating Expenses (-)	32	-253.778	-189.557
Change In Mathematical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0
Other Technical Expenses (-)		0	0
TECHNICAL PART BALANCE - NON LIFE		-97.083	-245.717
LIFE TECHNICAL INCOME	5	274.984.015	218.170.908
Earned Premiums (Net of Reinsurer Share)		172.612.523	152.474.240
Written Premiums (Net of Reinsurer Share)	24	174.513.982	145.834.250
Gross Written Premiums (+)		181.361.848	150.973.723
Ceded Premiums to Reinsurer (-)	10	-6.847.866	-5.139.473
Change In Unearned Premiums Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)		-1.901.459	6.639.990
Unearned Premiums Provision (-)		-3.943.189	5.431.708
Reinsurer Share of Unearned Premiums Provision (+)	10	2.041.730	1.208.282
Change In Unexpired Risk Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0
Life Business Investment Income	26	100.142.777	62.795.916
Other Technical Income (Net of Reinsurer Share) (+/-)		2.228.715	2.900.752
Gross Other Technical Income (+/-)		2.228.715	2.900.752
LIFE TECHNICAL EXPENSE	5	-232.422.751	-177.380.398
Incurred Losses (Net of Reinsurer Share) (+/-)		-153.037.910	-103.204.312
Claims Paid (Net of Reinsurer Share) (-)		-154.610.179	-102.678.695
Gross Claims Paid (-)		-157.479.400	-103.896.901
Reinsurer Share of Gross Claims Paid (+)	10	2.869.221	1.218.206
Change In Provision For Outstanding Claims (Net of Reinsurer Share and Provision Carried Forward) (+/-)		1.572.269	-525.617
Provision for Outstanding Claims (-)		2.003.201	-330.586
Reinsurer Share of Provision for Outstanding Claims (+)	10	-430.932	-195.031

Change In Provision for Bonus And Rebates (Net of Reinsurer Share and Provision Carried Forward) (+/-)		-11.909	-14.261
Provision For Bonus and Rebates (-)		266.024	-17.109
Reinsurer Share of Provision for Bonus and Rebates (+)		-277.933	2.848
Change In Mathematical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)		-24.388.356	-24.174.662
Mathematical Provisions (-)		-24.139.999	-24.730.766
Actuarial Mathematical Provisions (+/-)		-14.375.107	-16.313.226
Provision for Profit Share, Provision for Investments for the Benefit of Life-Assurance Policyholders who Bear the Investment Risk		-9.764.892	-8.417.540
Reinsurer Share of Mathematical Provisions (+)	10	-248.357	556.104
Reinsurer Share of Actuarial Mathematical Provisions (+)		-248.357	556.104
Change In Other Technical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)		-1.637.744	-1.432.378
Operating Expenses (-)	32	-53.346.832	-48.554.785
TECHNICAL PART BALANCE - LIFE		42.561.264	40.790.510
PENSION BUSINESS TECHNICAL INCOME	5,25	100.884.438	87.345.345
Fund Management Income	25	68.611.844	61.602.825
Company Management Charges	25	14.765.580	11.172.029
Entrance Fees	25	14.063.048	11.813.869
Company Management Charges In Case Of Temporary Suspension	25	3.414.425	2.713.929
Other Technical Income	25	29.541	42.693
PENSION BUSINESS TECHNICAL EXPENSE	5	-76.632.432	-62.683.302
Fund Management Expenses (-)		-6.984.406	-7.261.163
Operating Expenses (-)	32	-64.128.235	-51.031.648
Other Technical Expenses (-)		-4.838.972	-4.074.865
Fines (-)		-680.819	-315.626
TECHNICAL PART BALANCE - PENSION BUSINESS		24.252.006	24.662.043
II- NON TECHNICAL PART			
TECHNICAL PART BALANCE - NON LIFE		-97.083	-245.717
TECHNICAL PART BALANCE - LIFE		42.561.264	40.790.510
TECHNICAL PART BALANCE - PENSION BUSINESS		24.252.006	24.662.043
TECHNICAL PART BALANCE		66.716.187	65.206.836
INVESTMENT INCOME	26	43.788.363	36.966.403
Income from Financial Investments		27.161.657	27.252.184
Income from Sales of Financial Investments		8.127.933	1.168.163
Valuation of Financial Investments		2.741.733	3.423.013
Foreign Exchange Gains	36	2.967.784	2.854.621
Income from Associates	26	1.638.801	1.468.369
Income from Land and Building	7,26	206.519	238.677
Other Investments		943.936	561.376
INVESTMENT EXPENSES (-)		-14.089.942	-6.989.902
Investment Management Expenses (including interest) (-)		-4.113.701	-1.265.346
Foreign Exchange Losses (-)	36	-894.548	-561.725
Depreciation Expenses (-)	5	-9.081.693	-5.162.831
INCOME AND EXPENSES FROM OTHER AND EXTRAORDINARY OPERATIONS (+/-)		-2.187.400	-5.234.741
Provisions Account (+/-)	47	-4.914.304	-3.011.723
Rediscount	47	100.794	75.330
Deferred Tax Asset Account (+/-)	21	3.179.285	-1.987.340
Other Income and Revenues		29.267	20.961
Other Expenses and Losses (-)		-582.442	-331.969
NET PROFIT OR LOSS FOR THE PERIOD	37	70.000.208	71.308.596
Profit or Loss Before Tax		94.227.208	89.948.596
Corporate Tax Liability Provision (-)	35	-24.227.000	-18.640.000
Profit (loss), attributable to [abstract]			
Owners of Parent		70.000.208	71.308.596
Minority Interests		0	0

Cash Flow Statement

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2019 - 31.03.2019	Previous Period 01.01.2018 - 31.03.2018
Cash Flow Statement			
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash Inflows from Insurance Operations		177.913.156	141.762.812
Cash Inflows from Reinsurance Operations		1.124.929	772.026
Cash Inflows from Pension Operations		187.208.881	171.676.999
Cash Outflows due to Insurance Operations (-)		-128.827.934	-77.941.624
Cash Outflows due to Pension Operations (-)		-73.326.812	-61.782.666
Cash Generated from Operating Activities		164.092.220	174.487.547
Income Tax Payments (-)		-22.667.335	-11.331.172
Other Cash Inflows		154.825.686	74.673.658
Other Cash Outflows (-)		-216.876.046	-141.113.462
Net Cash Generated from Operating Activities		79.374.525	96.716.571
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from Sales of Tangible Assets		4.558.065	1.815.572
Purchase of Tangible Assets (-)	6,7,8	-656.089	-11.588.594
Acquisition of Financial Assets (-)		-56.057.571	-18.000.075
Proceeds from Sales of Financial Assets		31.928.234	74.713.113
Interest received		53.100.958	49.593.936
Dividends received		4.825.633	10.544.337
Other Cash Inflows		8.605.915	84.176.872
Other Cash Outflows (-)		-9.073.314	
Net Cash Generated from Investing Activities		37.231.831	191.255.161
CASH FLOWS FROM FINANCING ACTIVITIES			
Dividends Paid (-)	38	-136.125.454	-175.293.934
Net Cash Generated from Financing Activities		-136.125.454	-175.293.934
EFFECTS OF EXCHANGE RATE DIFFERENCES ON CASH AND CASH EQUIVALENTS		0	
Net Increase In Cash and Cash Equivalents		-19.519.098	112.677.798
Cash and Cash Equivalents at Beginning of the Period	14	338.091.030	214.555.740
Cash and Cash Equivalents at End of the Period	14	318.571.932	327.233.538



Statement of Changes in Equity

Presentation Currency	TL
Nature of Financial Statements	Consolidated

		Footnote Reference	Issued Capital	Increase in Value of Assets	Legal Reserves	Statutory Reserves	Other Reserves and Undistributed Profits	Net Profit (Loss)	Prior Years' Profits (Losses)	Equity Attributable to Owners of Parent	Non-controlling Interests	Total
Previous Period 01.01.2018 - 31.03.2018	Statement of Changes in Equity											
	Statement of changes in equity [line items]											
	Equity at End of Prior Period		430.000.000	9.775.232	128.969.833	15.753.835	20.627.044	226.591.810	102.405.178	934.122.932		934.122.932
	Changes In Accounting Policy											0
	Restated Balance		430.000.000	9.775.232	128.969.833	15.753.835	20.627.044	226.591.810	102.405.178	934.122.932		934.122.932
	Issue of equity											0
	Cash Capital Increase											0
	Capital Increase Through Internal Reserves											0
	Treasury Share Transactions											0
	Gains (Losses) That Will Not Be Reclassified To Profit Or Loss						-7.247			-7.247		-7.247
	Increase in Value of Assets	15		-11.633.796						-11.633.796		-11.633.796
	Exchange Differences on Translation											0
	Other Gains (Losses)	15					-154.800	4.208.023	1.291.978	5.345.201		5.345.201
	Inflation Adjustments											0
	Profit (loss) for the Period							71.308.596		71.308.596		71.308.596
	Dividends Paid	38						-175.293.934		-175.293.934		-175.293.934
	Transfers To Reserves	15			27.486.668	17.117.054	10.902.177	-55.505.899				0
	Equity at the End		430.000.000	-1.858.564	156.456.501	32.870.889	31.367.174	71.308.596	103.697.156	823.841.752		823.841.752
Current Period 01.01.2019 - 31.03.2019	Statement of Changes in Equity											
	Statement of changes in equity [line items]											
	Equity at End of Prior Period		430.000.000	-56.447.893	156.456.501	32.870.889	32.791.100	254.663.182	98.747.310	949.081.089		949.081.089
	Changes In Accounting Policy											0
	Restated Balance		430.000.000	-56.447.893	156.456.501	32.870.889	32.791.100	254.663.182	98.747.310	949.081.089		949.081.089
	Issue of equity											0
	Cash Capital Increase											0
	Capital Increase Through Internal Reserves											0
	Treasury Share Transactions											0
	Gains (Losses) That Will Not Be Reclassified To Profit Or Loss						-27.529			-27.529		-27.529
	Increase in Value of Assets	15		-30.101.715						-30.101.715		-30.101.715
	Exchange Differences on Translation											0
	Other Gains (Losses)	15					39.174	5.499.269	700.728	6.239.171		6.239.171
	Inflation Adjustments											0
	Profit (loss) for the Period							70.000.208		70.000.208		70.000.208
	Dividends Paid	38						-136.125.454		-136.125.454		-136.125.454
	Transfers To Reserves	15			17.460.464	19.805.634	87.295.494	-124.036.997	-524.595			0
	Equity at the End		430.000.000	-86.549.608	173.916.965	52.676.523	120.098.239	70.000.208	98.923.443	859.065.770		859.065.770