

**FEDERAL-MOGUL İZMİT PİSTON VE PİM ÜRETİM
TESİSLERİ A.Ş.
Financial Report
Unconsolidated
2019 - 1. 3 Monthly Notification**

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2019	Previous Period 31.12.2018
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	4.497.926	34.730.399
Trade Receivables		11.018.166	7.751.442
Trade Receivables Due From Related Parties	4	11.018.166	7.751.442
Other Receivables		13.616.530	86.874
Other Receivables Due From Related Parties	4	13.522.232	0
Other Receivables Due From Unrelated Parties	6	94.298	86.874
Inventories	7	6.570.754	5.165.886
Prepayments	8	308.393	348.048
Current Tax Assets		0	17.229
Other current assets	13	1.983.684	566.637
SUB-TOTAL		37.995.453	48.666.515
Total current assets		37.995.453	48.666.515
NON-CURRENT ASSETS			
Other Receivables		14.708	14.708
Other Receivables Due From Unrelated Parties	6	14.708	14.708
Investment property	9	1.546.931	1.589.527
Property, plant and equipment	10	11.123.382	10.299.100
Right of Use Assets		214.292	0
Deferred Tax Asset	21	646.050	378.422
Total non-current assets		13.545.363	12.281.757
Total assets		51.540.816	60.948.272
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Trade Payables		4.225.780	2.851.494
Trade Payables to Related Parties	4	1.892.514	1.792.384
Trade Payables to Unrelated Parties	5	2.333.266	1.059.110
Employee Benefit Obligations	12	322.847	259.573
Other Payables	6	0	0
Contract Liabilities		62.293	0
Contract Liabilities from Sale of Goods and Service Contracts		62.293	0
Current tax liabilities, current	21	2.551.469	0
Current provisions		369.392	205.386
Current provisions for employee benefits	11	199.044	46.434
Other current provisions	11	170.348	158.952
Other Current Liabilities	13	1.176.736	388.048
SUB-TOTAL		8.708.517	3.704.501
Total current liabilities		8.708.517	3.704.501
NON-CURRENT LIABILITIES			
Contract Liabilities		538.743	0
Contract Liabilities from Sale of Goods and Service Contracts		538.743	0
Non-current provisions		1.861.472	1.441.542
Non-current provisions for employee benefits	12	1.861.472	1.441.542
Total non-current liabilities		2.400.215	1.441.542
Total liabilities		11.108.732	5.146.043
EQUITY			
Equity attributable to owners of parent		40.432.084	55.802.229
Issued capital	14	14.276.790	14.276.790
Inflation Adjustments on Capital	14	1.073	1.073
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-1.014.429	-710.344
Gains (Losses) on Revaluation and Remeasurement		-1.014.429	-710.344
Gains (Losses) on Remeasurements of Defined Benefit Plans		-1.014.429	-710.344
Restricted Reserves Appropriated From Profits	14	11.602.980	8.903.623
Prior Years' Profits or Losses		7.080.429	2.329.507
Current Period Net Profit Or Loss		8.485.241	31.001.580

Total equity		40.432.084	55.802.229
Total Liabilities and Equity		51.540.816	60.948.272

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2019 - 31.03.2019	Previous Period 01.01.2018 - 31.03.2018
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	15	26.628.265	20.742.057
Cost of sales	15	-19.097.306	-14.740.939
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		7.530.959	6.001.118
GROSS PROFIT (LOSS)		7.530.959	6.001.118
General Administrative Expenses	16	-545.889	-801.913
Marketing Expenses	16	-439.534	-345.407
Other Income from Operating Activities	17	2.039.979	1.486.248
Other Expenses from Operating Activities	17	-664.075	-282.574
PROFIT (LOSS) FROM OPERATING ACTIVITIES		7.921.440	6.057.472
Investment Activity Income	18	1.424.808	684.256
Investment Activity Expenses	18	-2.359	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		9.343.889	6.741.728
Finance income	19	1.794.483	3.425.981
Finance costs	20	-248.815	-365.156
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		10.889.557	9.802.553
Tax (Expense) Income, Continuing Operations		-2.404.316	-2.168.381
Current Period Tax (Expense) Income	21	-2.595.923	-2.326.033
Deferred Tax (Expense) Income	21	191.607	157.652
PROFIT (LOSS) FROM CONTINUING OPERATIONS		8.485.241	7.634.172
PROFIT (LOSS)		8.485.241	7.634.172
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		8.485.241	7.634.172
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
<i>Pay Başına Kazanç</i>		0,00590000	0,00530000
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-304.085	542.431
Gains (Losses) on Remeasurements of Defined Benefit Plans	21	-380.106	678.039
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		76.021	-135.608
Deferred Tax (Expense) Income	21	76.021	-135.608
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
OTHER COMPREHENSIVE INCOME (LOSS)	21	-304.085	542.431
TOTAL COMPREHENSIVE INCOME (LOSS)		8.181.156	8.176.603
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		8.181.156	8.176.603

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2019 - 31.03.2019	Previous Period 01.01.2018 - 31.03.2018
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-5.979.098	-3.121.301
Profit (Loss)		8.485.241	7.634.172
Adjustments to Reconcile Profit (Loss)		2.844.987	3.384.493
Adjustments for depreciation and amortisation expense	16	408.411	219.624
Adjustments for provisions		240.781	709.142
Adjustments for (Reversal of) Provisions Related with Employee Benefits		76.775	637.293
Adjustments for (Reversal of) Other Provisions	11	164.006	71.849
Adjustments for Interest (Income) Expenses	19	-112.598	129.693
Adjustments for Tax (Income) Expenses		2.595.923	2.326.034
Adjustments for losses (gains) on disposal of non-current assets		-287.530	0
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets	10,18	-287.530	0
Changes in Working Capital		-17.152.636	-12.666.157
Adjustments for decrease (increase) in trade accounts receivable	5	-3.266.724	-1.061.751
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-13.529.656	-10.388.587
Adjustments for decrease (increase) in inventories	7	-1.404.868	-45.180
Decrease (Increase) in Prepaid Expenses	8	39.655	-314.239
Adjustments for increase (decrease) in trade accounts payable	5	1.374.286	-427.936
Increase (Decrease) in Employee Benefit Liabilities	12	63.274	107.101
Adjustments for increase (decrease) in other operating payables		391.363	0
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		-267.628	-293.260
Other Adjustments for Other Increase (Decrease) in Working Capital		-552.338	-242.305
Decrease (Increase) in Other Assets Related with Operations		-1.341.026	-287.803
Increase (Decrease) in Other Payables Related with Operations		788.688	45.498
Cash Flows from (used in) Operations		-5.822.408	-1.647.492
Rent Paid		-92.514	0
Payments Related with Provisions for Employee Benefits	12	-36.951	-7.982
Income taxes refund (paid)		-27.225	-1.465.827
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-809.919	-22.340
Proceeds from sales of property, plant, equipment and intangible assets		450.841	-22.340
Proceeds from sales of property, plant and equipment	18	450.841	-22.340
Purchase of Property, Plant, Equipment and Intangible Assets		-1.265.513	0
Purchase of property, plant and equipment	10	-1.265.513	0
Interest received	18	4.753	0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-23.443.456	-129.693
Dividends Paid		-23.551.301	0
Interest paid		-3.334	-222.230
Interest Received		111.179	92.537
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-30.232.473	-3.273.334
Net increase (decrease) in cash and cash equivalents		-30.232.473	-3.273.334
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	3	34.730.399	24.830.134
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	3	4.497.926	21.556.800

[illegible]

Current Period 01.01.2019 - 31.03.2019		0	0	0		0	-23.551.301	-23.551.301	0	-23.551.301
	Decrease through Other Distributions to Owners									
	Increase (Decrease) through Treasury Share Transactions									
	Increase (Decrease) through Share-Based Payment Transactions									
	Acquisition or Disposal of a Subsidiary									
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity									
	Transactions with noncontrolling shareholders									
	Increase through Other Contributions by Owners									
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied									
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied									
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied									
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied									
	Increase (decrease) through other changes, equity									
	Equity at end of period	14.276.790	1.073	-1.014.429		11.602.980	7.080.429	8.485.241	40.432.084	0 40.432.084