

FENERBAHÇE FUTBOL A.Ş.
Financial Report
Consolidated
2018 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 28.02.2019	Previous Period 31.05.2018
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	15.421.280	28.959.534
Trade Receivables		134.499.226	52.878.388
Trade Receivables Due From Related Parties	13	10.119.859	7.436.683
Trade Receivables Due From Unrelated Parties		124.379.367	45.441.705
Other Receivables		1.464.331.428	933.624.667
Other Receivables Due From Related Parties	13	1.463.992.785	933.131.370
Other Receivables Due From Unrelated Parties		338.643	493.297
Inventories		27.063.294	17.931.291
Prepayments	9	51.751.903	48.281.403
Prepayments to Related Parties	13	2.824.547	9.149.447
Prepayments to Unrelated Parties		48.927.356	39.131.956
Current Tax Assets	10	151.728	1.021.433
Other current assets		4.310.476	2.211.728
Other Current Assets Due From Unrelated Parties		4.310.476	2.211.728
SUB-TOTAL		1.697.529.335	1.084.908.444
Total current assets		1.697.529.335	1.084.908.444
NON-CURRENT ASSETS			
Trade Receivables		425.000	0
Trade Receivables Due From Unrelated Parties		425.000	0
Other Receivables		644.086	283.345
Other Receivables Due From Unrelated Parties		644.086	283.345
Property, plant and equipment	7	23.078.936	20.838.064
Land and Premises		6.622.054	6.622.054
Machinery And Equipments		3.043.215	25.040
Vehicles		163.015	215.887
Fixtures and fittings		5.955.271	6.090.143
Leasehold Improvements		7.295.381	7.884.940
Intangible assets and goodwill	7	125.111.064	72.541.082
Licenses		123.311.315	71.213.452
Other intangible assets		1.799.749	1.327.630
Prepayments	9	30.213.518	20.851.226
Prepayments to Related Parties	13	14.210.130	15.297.781
Prepayments to Unrelated Parties		16.003.388	5.553.445
Total non-current assets		179.472.604	114.513.717
Total assets		1.877.001.939	1.199.422.161
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	6	104.323.112	116.044.956
Current Borrowings From Unrelated Parties		104.323.112	116.044.956
Bank Loans		104.323.112	116.044.956
Current Portion of Non-current Borrowings	6	367.841.008	329.689.651
Current Portion of Non-current Borrowings from Unrelated Parties		367.841.008	329.689.651
Bank Loans		354.955.951	296.640.433
Current Portion of other Non-current Borrowings		12.885.057	33.049.218
Trade Payables		166.056.775	73.546.859
Trade Payables to Related Parties	13	74.389	90.657
Trade Payables to Unrelated Parties		165.982.386	73.456.202
Employee Benefit Obligations		99.721.088	146.846.709
Other Payables		3.015.203	2.421.931
Other Payables to Related Parties	13	131.640	22.637
Other Payables to Unrelated Parties		2.883.563	2.399.294
Deferred Income	9	100.716.133	59.569.988
Deferred Income From Related Parties	13	0	2.054.150
Deferred Income from Unrelated Parties		100.716.133	57.515.838
Current provisions		1.636.785	2.459.435
Other current provisions		1.636.785	2.459.435
Other Current Liabilities		49.146.508	41.436.719

Other Current Liabilities to Unrelated Parties		49.146.508	41.436.719
SUB-TOTAL		892.456.612	772.016.248
Total current liabilities		892.456.612	772.016.248
NON-CURRENT LIABILITIES			
Long Term Borrowings	6	1.235.453.512	1.047.820.862
Long Term Borrowings From Unrelated Parties		1.235.453.512	1.047.820.862
Bank Loans		993.376.642	817.941.202
Other long-term borrowings		242.076.870	229.879.660
Employee Benefit Obligations		42.123.305	27.856.970
Deferred Income	9	180.233.329	160.893.981
Deferred Income from Unrelated Parties		180.233.329	160.893.981
Non-current provisions		4.411.095	9.080.933
Non-current provisions for employee benefits		4.411.095	3.147.159
Other non-current provisions		0	5.933.774
Deferred Tax Liabilities	10	964.329	932.534
Other non-current liabilities		56.403.169	20.531.555
Other Non-current Liabilities to Unrelated Parties		56.403.169	20.531.555
Total non-current liabilities		1.519.588.739	1.267.116.835
Total liabilities		2.412.045.351	2.039.133.083
EQUITY			
Equity attributable to owners of parent		-539.960.430	-842.781.614
Issued capital		98.980.000	28.280.000
Inflation Adjustments on Capital		5.189.829	5.189.829
Share Premium (Discount)		416.970.063	131.659.200
Effects of Business Combinations Under Common Control		-220.979.048	-220.979.048
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-2.256.871	-1.447.338
Gains (Losses) on Revaluation and Remeasurement		-2.256.871	-1.447.338
Gains (Losses) on Remeasurements of Defined Benefit Plans		-2.256.871	-1.447.338
Restricted Reserves Appropriated From Profits		38.654.892	38.654.892
Prior Years' Profits or Losses		-772.375.206	-545.845.930
Current Period Net Profit Or Loss		-104.144.089	-278.293.219
Non-controlling interests		4.917.018	3.070.692
Total equity		-535.043.412	-839.710.922
Total Liabilities and Equity		1.877.001.939	1.199.422.161

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.06.2018 - 28.02.2019	Previous Period 01.06.2017 - 28.02.2018	Current Period 3 Months 01.12.2018 - 28.02.2019	Previous Period 3 Months 01.12.2017 - 28.02.2018
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue		684.483.024	435.590.922	180.459.208	127.519.185
Cost of sales		-575.634.306	-438.052.468	-195.222.868	-151.678.785
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		108.848.718	-2.461.546	-14.763.660	-24.159.600
GROSS PROFIT (LOSS)		108.848.718	-2.461.546	-14.763.660	-24.159.600
General Administrative Expenses		-44.300.558	-23.527.341	-8.758.576	-7.552.062
Marketing Expenses		-32.209.121	-27.886.711	-10.422.606	-6.814.175
Other Income from Operating Activities	11	123.993.091	34.625.447	-12.421.307	3.581.474
Other Expenses from Operating Activities	11	-138.552.962	-36.217.119	15.483.781	-8.801.142
PROFIT (LOSS) FROM OPERATING ACTIVITIES		17.779.168	-55.467.270	-30.882.368	-43.745.505
Investment Activity Income		38.615	6.081	2.404	26
Investment Activity Expenses		-22.675	-1.532	-2.220	-1.532
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		17.795.108	-55.462.721	-30.882.184	-43.747.011
Finance income		239.174.169	122.878.319	75.347.521	36.398.100
Finance costs		-355.766.481	-168.299.105	-92.469.166	357.337
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-98.797.204	-100.883.507	-48.003.829	-6.991.574
Tax (Expense) Income, Continuing Operations		-3.441.602	-1.720.746	491.960	-560.379
Current Period Tax (Expense) Income	10	-3.325.584	0	591.647	0
Deferred Tax (Expense) Income	10	-116.018	-1.720.746	-99.687	-560.379
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-102.238.806	-102.604.253	-47.511.869	-7.551.953
PROFIT (LOSS)		-102.238.806	-102.604.253	-47.511.869	-7.551.953
Profit (loss), attributable to [abstract]					
Non-controlling Interests		1.905.283	2.358.961	-315.346	1.891.973
Owners of Parent		-104.144.089	-104.963.214	-47.196.523	-9.443.926
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Hisse Başına Kazanç/(Kayıp)	12	-2,31000000	-3,71000000	-1,67000000	-0,33000000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-868.490	-285.383	123.880	-147.584
Gains (Losses) on Remeasurements of Defined Benefit Plans		-952.713	-356.729	108.328	-196.537
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		84.223	71.346	15.552	48.953
Taxes Relating to Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss		84.223	71.346	15.552	48.953
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		-868.490	-285.383	123.880	-147.584
TOTAL COMPREHENSIVE INCOME (LOSS)		-103.107.296	-102.889.636	-47.387.989	-7.699.537
Total Comprehensive Income Attributable to					
Non-controlling Interests		1.846.326	2.358.961	-326.233	1.907.648
Owners of Parent		-104.953.622	-105.248.597	-47.061.756	-9.607.185

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.06.2018 - 28.02.2019	Previous Period 01.06.2017 - 28.02.2018
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-440.670.560	-475.924.192
Profit (Loss)		-98.797.204	-100.883.507
Profit (Loss) from Continuing Operations		-98.797.204	-100.883.507
Adjustments to Reconcile Profit (Loss)		-113.410.943	-75.634.621
Adjustments for depreciation and amortisation expense		36.585.014	38.324.261
Adjustments for Impairment Loss (Reversal of Impairment Loss)		108.799	397.941
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables		108.799	369.951
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories		0	27.990
Adjustments for provisions		-5.736.588	-12.327.312
Adjustments for (Reversal of) Provisions Related with Employee Benefits		1.019.836	337.006
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		-6.756.424	-12.664.318
Adjustments for Interest (Income) Expenses		-29.525.597	-42.932.497
Adjustments for Interest Income		-239.143.803	-122.813.706
Adjustments for interest expense		209.618.206	79.881.209
Other adjustments for non-cash items		35.107.358	-951.365
Adjustments for losses (gains) on disposal of non-current assets		-149.806.748	-58.145.649
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		-15.940	-4.549
Adjustments for Losses (Gains) Arised From Sale of Intangible Assets		-149.790.808	-58.141.100
Other adjustments to reconcile profit (loss)		-143.181	0
Changes in Working Capital		-225.297.921	-299.260.742
Adjustments for decrease (increase) in trade accounts receivable		-82.889.216	-46.468.806
Decrease (Increase) in Trade Accounts Receivables from Related Parties		-2.683.176	-6.068.098
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-80.206.040	-40.400.708
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-300.395.301	-361.549.372
Decrease (Increase) in Other Related Party Receivables Related with Operations		-530.861.415	-434.953.601
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		230.466.114	73.404.229
Adjustments for decrease (increase) in inventories		-9.132.003	221.098
Decrease (Increase) in Prepaid Expenses		-12.832.792	77.446.516
Adjustments for increase (decrease) in trade accounts payable		93.758.412	13.102.156
Increase (Decrease) in Trade Accounts Payables to Related Parties		-16.268	1.042.723
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		93.774.680	12.059.433
Adjustments for increase (decrease) in other operating payables		593.272	-2.538.577
Increase (Decrease) in Other Operating Payables to Related Parties		109.003	31.154
Increase (Decrease) in Other Operating Payables to Unrelated Parties		484.269	-2.569.731
Other Adjustments for Other Increase (Decrease) in Working Capital		85.599.707	20.526.243
Decrease (Increase) in Other Assets Related with Operations		-2.098.748	379.269
Increase (Decrease) in Other Payables Related with Operations		87.698.455	20.146.974
Cash Flows from (used in) Operations		-437.506.068	-475.778.870
Payments Related with Provisions for Employee Benefits		-708.613	-261.974
Income taxes refund (paid)	10	-2.455.879	116.652
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		58.410.880	-3.180.876
Proceeds from sales of property, plant, equipment and intangible assets		182.449.565	77.415.913
Proceeds from sales of property, plant and equipment		38.616	15.240
Proceeds from sales of intangible assets		182.410.949	77.400.673
Purchase of Property, Plant, Equipment and Intangible Assets	7	-124.038.685	-80.596.789
Purchase of property, plant and equipment		-5.909.848	-8.285.439
Purchase of intangible assets		-118.128.837	-72.311.350
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		368.926.422	483.204.232

Proceeds from Issuing Shares or Other Equity Instruments		356.010.863	0
Proceeds from issuing shares		356.010.863	0
Proceeds from borrowings		416.283.343	816.134.389
Proceeds from Loans		386.961.992	657.669.440
Proceeds from Factoring Transactions		29.321.351	158.464.949
Repayments of borrowings		-238.727.496	-316.593.307
Loan Repayments		-188.554.137	-101.642.981
Cash Outflows from Factoring Transactions		-50.173.359	-214.950.326
Interest paid		-173.111.890	-67.006.829
Interest Received		8.471.602	50.669.979
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-13.333.258	4.099.164
Net increase (decrease) in cash and cash equivalents		-13.333.258	4.099.164
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	5	25.936.824	6.391.927
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	5	12.603.566	10.491.091

Previous Period 01.06.2017 – 28.02.2018	Statement of changes in equity (abstract)															
	Statement of changes in equity (line items)															
	Equity at beginning of period		28.280.000	5.189.829	131.659.200	-220.979.048	-965.965				38.654.892	-388.680.266	-148.261.869	-555.103.227	1.819.024	-553.284.203
	Adjustments Related to Accounting Policy Changes															
	Adjustments Related to Required Changes in Accounting Policies															
	Adjustments Related to Voluntary Changes in Accounting Policies															
	Adjustments Related to Errors															
	Other Restatements											-4.083.409	-4.820.386	-8.903.795	0	-8.903.795
	Restated Balances		28.280.000	5.189.829	131.659.200	-220.979.048	-965.965				38.654.892	-392.763.675	-153.082.255	-564.007.022	1.819.024	-562.187.998
	Transfers											-153.082.255	153.082.255			0
	Total Comprehensive Income (Loss)						-285.383						-104.963.214	-105.248.597	2.358.961	-102.889.636
	Profit (loss)												-104.963.214	-104.963.214	2.358.961	-102.604.253
	Other Comprehensive Income (Loss)						-285.383							-285.383		-285.383
	Issue of equity															
	Capital Decrease															
	Capital Advance															
	Effect of Merger or Liquidation or Division															
	Effects of Business Combinations Under Common Control															
	Advance Dividend Payments															
	Dividends Paid															
	Decrease through Other Distributions to Owners															
	Increase (Decrease) through Treasury Share Transactions															
	Increase (Decrease) through Share-Based Payment Transactions															
	Acquisition or Disposal of a Subsidiary															
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
	Transactions with noncontrolling shareholders															
	Increase through Other Contributions by Owners															
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Increase (decrease) through other changes, equity															
	Equity at end of period		28.280.000	5.189.829	131.659.200	-220.979.048	-1.251.348				38.654.892	-545.845.930	-104.963.214	-669.255.619	4.177.985	-665.077.634
	Current Period 01.03.2018 – 28.02.2019	Statement of changes in equity (abstract)														
		Statement of changes in equity (line items)														
		Equity at beginning of period		28.280.000	5.189.829	131.659.200	-220.979.048	-1.447.338				38.654.892	-545.845.930	-278.293.219	-842.781.614	3.070.692
Adjustments Related to Accounting Policy Changes																
Adjustments Related to Required Changes in Accounting Policies																
Adjustments Related to Voluntary Changes in Accounting Policies																
Adjustments Related to Errors																
Other Restatements												51.763.943		51.763.943		51.763.943
Restated Balances			28.280.000	5.189.829	131.659.200	-220.979.048	-1.447.338				38.654.892	-494.081.987	-278.293.219	-791.017.671	3.070.692	-787.946.979
Transfers												-278.293.219	278.293.219			
Total Comprehensive Income (Loss)							-809.533								1.846.326	-103.107.296
Profit (loss)													-104.144.089	-104.144.089	1.905.283	-102.238.806
Other Comprehensive Income (Loss)							-809.533							-809.533	-58.957	-868.490
Issue of equity			70.700.000		285.310.863									356.010.863		356.010.863
Capital Decrease																
Capital Advance																
Effect of Merger or Liquidation or Division																
Effects of Business Combinations Under Common Control																
Advance Dividend Payments																
Dividends Paid																

Current Period 01.06.2018 - 28.02.2019																
	Decrease through Other Distributions to Owners															
	Increase (Decrease) through Treasury Share Transactions															
	Increase (Decrease) through Share-Based Payment Transactions															
	Acquisition or Disposal of a Subsidiary															
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
	Transactions with noncontrolling shareholders															
	Increase through Other Contributions by Owners															
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Increase (decrease) through other changes, equity															
	Equity at end of period		98.980.000	5.189.829	416.970.063		-220.979.048		-2.256.871			38.654.892	-772.375.206	-104.144.089	-539.960.430	4.917.018 -535.043.412