

AKBANK T.A.Ş.
Notification Regarding Issue Limit



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Summary Info	Authorization of General Directorate to issue bills/or bonds domestically
Update Notification Flag	No
Correction Notification Flag	No
Postponed Notification Flag	No

Authorized Member Decision Date	22.03.2019
Issue Limit	20.000.000.000
Currency Unit	TRY
Issue Limit Security Type	Debt Securities
Sale Type	Private Placement-Sale To Qualified Investor
Domestic / Oversea	Domestic

Additional Explanations

It has been decided by the Board of Directors that the General Directorate be authorized to issue bills and/or bonds in Turkish Liras in Turkey, with varying maturities, up to 20 Billion Turkish Liras, through one or multiple issuances; to determine the maturity of the bills and/or bonds no more than 5 years; to realize the sales via private placement or by selling to qualified investors; to issue with discounts and/or coupon depending on the market conditions and to issue coupon bonds with fixed or floating interest rate; to take as reference one or more treasury bills and/or government bonds which are matching with the bills and/or bonds to be issued; to add extra premium, if necessary; to determine the rate of extra premium to be added; to designate all terms and conditions regarding the issues, including the interest rates; and to make all required applications to the Banking Regulation and Supervision Agency, to the Capital Markets Board and other authorities. In case of contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.