

TEKFEN HOLDİNG A.Ş.

Material Event Disclosure (General)

Summary Info

Tekfen Construction's requests for additional payments from its clients

Material Event Disclosure General

Related Companies []

Related Funds []

Material Event Disclosure General	
Update Notification Flag	Hayır (No)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	-
Postponed Notification Flag	Hayır (No)
Announcement Content	
Explanations	

As a result of negotiations with the respective clients regarding the additional costs incurred due to extensions of time, increase in the amount of contractual works and scope additions in the ongoing projects of our subsidiary Tekfen Construction and Installation Co., agreements have been reached with the clients for the compensation of our accrued costs. These agreements are expected to have an additional positive impact of TRY450 million on the net profit in the first quarter of 2019 financial statements.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.