

J. P. MORGAN MENKUL DEĞERLER A.Ş.
Financial Report
Unconsolidated
2018 - 4. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.12.2018	Previous Period 31.12.2017
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	9.711.219	8.991.468
Financial Investments	5	573.577	484.492
Prepayments		280.052	281.679
Prepayments to Unrelated Parties	7	280.052	281.679
Other current assets		500	500
Other Current Assets Due From Unrelated Parties	7	500	500
SUB-TOTAL		10.565.348	9.758.139
Total current assets		10.565.348	9.758.139
NON-CURRENT ASSETS			
Financial Investments	5	159.711	159.711
Other Receivables		16.441	13.926
Other Receivables Due From Unrelated Parties	7	16.441	13.926
Property, plant and equipment		326.343	
Machinery And Equipments	8	326.343	
Other Non-current Assets	16		19
Total non-current assets		502.495	173.656
Total assets		11.067.843	9.931.795
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Trade Payables	6	2	2
Trade Payables to Related Parties		2	2
Other Payables		20.000	10.000
Other Payables to Unrelated Parties	7	20.000	10.000
Current tax liabilities, current		219.092	78.821
SUB-TOTAL		239.094	88.823
Total current liabilities		239.094	88.823
NON-CURRENT LIABILITIES			
Deferred Tax Liabilities		20.775	
Total non-current liabilities		20.775	
Total liabilities		259.869	88.823
EQUITY			
Equity attributable to owners of parent		10.807.974	9.842.972
Issued capital	11	6.742.578	6.742.578
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		5.999	5.999
Gains (Losses) on Revaluation and Remeasurement		5.999	5.999
Gains (Losses) on Remeasurements of Defined Benefit Plans		5.999	5.999
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		10.899	-77
Gains (Losses) on Revaluation and Reclassification		10.899	-77
Gains (Losses) from Financial Assets Measured at Fair Value through Other Comprehensive Income		10.899	-77
Restricted Reserves Appropriated From Profits		680.002	657.756
Prior Years' Profits or Losses		2.414.470	1.990.921
Current Period Net Profit Or Loss		954.026	445.795
Total equity		10.807.974	9.842.972
Total Liabilities and Equity		11.067.843	9.931.795

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 31.12.2018	Previous Period 01.01.2017 - 31.12.2017
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		0	
GROSS PROFIT (LOSS)		0	
General Administrative Expenses	12	-739.620	-709.212
Other Income from Operating Activities	13	8.986	8.009
Other Expenses from Operating Activities	13	-14.068	
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-744.702	-701.203
Share of Profit (Loss) from Investments Accounted for Using Equity Method			38.571
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-744.702	-662.632
Finance income	15	1.915.193	1.187.248
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		1.170.491	524.616
Tax (Expense) Income, Continuing Operations		-216.465	-78.821
Current Period Tax (Expense) Income		-216.465	-78.821
PROFIT (LOSS) FROM CONTINUING OPERATIONS		954.026	445.795
PROFIT (LOSS)		954.026	445.795
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		954.026	445.795
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		10.899	698
Other Comprehensive Income (Loss) Related with Financial Assets Measured at Fair Value through Other Comprehensive Income		13.973	872
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		-3.074	-174
Deferred Tax (Expense) Income	16	-3.074	-174
OTHER COMPREHENSIVE INCOME (LOSS)		10.899	698
TOTAL COMPREHENSIVE INCOME (LOSS)		964.925	446.493
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		964.925	446.493

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 31.12.2018	Previous Period 01.01.2017 - 31.12.2017
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		854.120	444.969
Profit (Loss)		954.026	445.795
Adjustments to Reconcile Profit (Loss)		-2.026.563	-1.110.397
Adjustments for depreciation and amortisation expense	8,9	80.459	0
Adjustments for Interest (Income) Expenses		-193.474	
Adjustments for fair value losses (gains)		-16.055	36.601
Adjustments for Fair Value Losses (Gains) of Biological Assets and Agricultural Products		0	
Other Adjustments for Fair Value Losses (Gains)		-16.055	36.601
Adjustments for Tax (Income) Expenses		17.701	78.821
Other adjustments for which cash effects are investing or financing cash flow	15	-1.915.194	-1.225.819
Changes in Working Capital		11.463	-116.248
Decrease (Increase) in Financial Investments		-58.550	
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-888	-116.060
Adjustments for increase (decrease) in trade accounts payable			-188
Increase (Decrease) in Trade Accounts Payables to Related Parties			-188
Adjustments for increase (decrease) in other operating payables		70.901	
Cash Flows from (used in) Operations		-1.061.074	-780.850
Dividends received		150.943	38.571
Interest received		1.764.251	1.187.248
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-327.844	377.306
Purchase of Property, Plant, Equipment and Intangible Assets		-327.844	
Purchase of property, plant and equipment		-327.844	
Cash Inflows from Sales of Assets Held for Sale			377.306
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		0	
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		526.276	822.275
Net increase (decrease) in cash and cash equivalents		526.276	822.275
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	8.907.715	8.169.193
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	9.433.991	8.991.468

[illegible]

[illegible]