

BOYNER PERAKENDE VE TEKSTİL YATIRIMLARI A.Ş. Procedures Conducted Under Article 376 of Turkish Commercial Code

Summary Info

TCC 376 Balance Sheet

Procedures Conducted Under Article 376 of Turkish Commercial Code

Related Companies ☐

Related Funds ☐

| Procedures Conducted Under Article 376 of Turkish Commercial Code | |
|---|------------|
| Update Notification Flag | Hayır (No) |
| Correction Notification Flag | Hayır (No) |
| Date of the previous notification about the same subject | 27.02.2019 |
| Postponed Notification Flag | Hayır (No) |
| Announcement Content | |
| Explanations | |

Our Board of Directors has resolved to prepare a TCC 376 balance sheet in accordance with CMB decree dated April 10, 2014 and numbered 11/352, the second and third clauses of Turkish Commercial Code (TCC) 376, and in the framework of the Communiqué on the "Procedures and Principles for the Application of Article 376 of the TCC No. 6102" published in the Official Gazette dated 15.09.2018, upon determining, as per second clause of Article 376 of TCC, that two-thirds of the total of the capital and legal reserves of the Company are not remunerated according to the 2018 annual consolidated financial statements prepared in accordance with the CMB Communiqué II-14.1.

This statement has been translated into English for informational purposes. In case of a discrepancy between the Turkish and the English versions of this disclosure statement, the Turkish version shall prevail.

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.