

VESTEL BEYAZ EŞYA SANAYİ VE TİCARET A.Ş.
Financial Report
Unconsolidated
2018 - 4. 3 Monthly Notification

General Information About Financial Statements

Independent Audit Comment

Independent Audit Company	PwC BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Continuous
Audit Result	Positive

CONVENIENCE TRANSLATION INTO ENGLISH OF
INDEPENDENT AUDITOR'S REPORT
ORIGINALLY ISSUED IN TURKISH

To the Board of Directors of Vestel Beyaz Eşya Sanayi ve Ticaret A.Ş.

A. Audit of the Financial Statements

1. Opinion

We have audited the accompanying financial statements of Vestel Beyaz Eşya Sanayi ve Ticaret A.Ş. (the "Company"), which comprise the statement of financial position (balance sheet) as at 31 December 2018 and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended and the notes to the financial statements and a summary of significant accounting policies and financial statement notes.

In our opinion, the financial statements present fairly, in all material respects, the financial position of the Company as at 31 December 2018, and its financial performance and its cash flows for the year then ended in accordance with Turkish Financial Reporting Standards ("TFRS").

2. Basis for Opinion

Our audit was conducted in accordance with the Standards on Independent Auditing (the "SIA") that are part of Turkish Standards on Auditing issued by the Public Oversight Accounting and Auditing Standards Authority (the "POA"). Our responsibilities under these standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We hereby declare that we are independent of the Company in accordance with the Ethical Rules for Independent Auditors (the "Ethical Rules") and the ethical requirements regarding independent audit in regulations issued by POA that are relevant to our audit of the financial statements. We have also fulfilled our other ethical responsibilities in accordance with the Ethical Rules and regulations. We believe that the audit evidence we have obtained during the independent audit provides a sufficient and appropriate basis for our opinion.

3. Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. Key audit matters were addressed in the context of our independent audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. In the prior year, measurement and accounting of derivative financial instruments designated as cash flow hedges were reported as key audit matter however, it is not reported as a key audit matter this year due to the relatively simplified models used for measurement.

Key Audit Matter

How our audit addressed the key audit matter

Fair value determination of land, buildings and land improvements

(Refer to Notes 2.6.i and 11)

The Company measured land, buildings and land improvements in the financial statements at their fair value in accordance with the related provisions of TAS 16 "Property, Plant and Equipment".

As a result of the revaluation performed by the independent professional valuation company as of 31 December 2018, increase in the value of the assets is amounting to TL 502.688 thousands. Increase arising from the revaluation of such land, land, buildings and improvements is credited to the revaluation of property, plant and equipment as deducting deferred tax effect in the financial position as other comprehensive income under equity.

We considered the fair value determination of land, buildings and land improvements as a key audit matter since the amount of those assets has a significant share in the company's assets as of 31 December 2018 and the valuation techniques applied includes significant assumptions and judgements which are subjective.

We have performed following procedures regarding to the fair value determination of the land, building and land improvements during our audit work:

- We evaluated the competence, capabilities, and objectivity of the independent professional valuation company appointed by the Company management in accordance with the relevant audit standards.

- We tested completeness of the data used by the independent professional valuation company appointed by the Company management such as m², location of the property, zoning conditions by reconciliation work with the Company's records on a sample basis.

- In order to evaluate the assumptions and methods used by the Company management and the independent professional valuation company appointed by the Company management, we involved our valuation specialist to examine a sample of valuation reports in accordance with the provisions of the relevant audit standard.

- We assessed the appropriateness and adequacy of disclosures in the notes to the financial statements related to fair value determination of the land, building and land improvements in accordance with the related accounting standards.

4. Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company management is responsible for the preparation and fair presentation of the financial statements in accordance with TFRS, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

5. Auditor's Responsibilities for the Audit of the Financial Statements

Responsibilities of independent auditors in an independent audit are as follows:

Our aim is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an independent auditor's report that includes our opinion. Reasonable assurance expressed as a result of an independent audit conducted in accordance with SIA is a high level of assurance but does not guarantee that a material misstatement will always be detected. Misstatements can arise from fraud or error. Misstatements are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

5. Auditor's Responsibilities for the Audit of the Financial Statements (Continued)

As part of an independent audit conducted in accordance with SIA, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

· Identify and assess the risks of material misstatement in the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

· Assess the internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

· Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

· Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our independent auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

· Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

5. Auditor's Responsibilities for the Audit of the Financial Statements (Continued)

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence. We also communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

B. Other Responsibilities Arising From Regulatory Requirements

1. No matter has come to our attention that is significant according to subparagraph 4 of Article 402 of Turkish Commercial Code ("TCC") No. 6102 and that causes us to believe that the Company's bookkeeping activities concerning the period from 1 January to 31 December 2018 period are not in compliance with the TCC and provisions of the Company's articles of association related to financial reporting.

2. In accordance with subparagraph 4 of Article 402 of the TCC, the Board of Directors submitted the necessary explanations to us and provided the documents required within the context of our audit.

3. In accordance with subparagraph 4 of Article 398 of the TCC, the auditor's report on the early risk identification system and committee was submitted to the Company's Board of Directors on 20 February 2019.

M u r a t
Partner

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İstanbul, 20 February 2019

Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.12.2018	Previous Period 31.12.2017
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	120.847	73.679
Trade Receivables		1.480.213	1.045.883
Trade Receivables Due From Related Parties	6	1.476.111	1.038.802
Trade Receivables Due From Unrelated Parties	7	4.102	7.081
Other Receivables		867.676	645.195
Other Receivables Due From Related Parties	6	703.884	511.898
Other Receivables Due From Unrelated Parties	8	163.792	133.297
Derivative Financial Assets		2.028	4.009
Derivative Financial Assets Held for Trading	27	2.028	1.759
Derivative Financial Assets Held for Hedging	27	0	2.250
Inventories	9	579.054	500.180
Prepayments		12.623	13.803
Prepayments to Unrelated Parties	10	12.623	13.803
Current Tax Assets	25	0	1.250
Other current assets		830	5.941
Other Current Assets Due From Unrelated Parties	17	830	5.941
SUB-TOTAL		3.063.271	2.289.940
Total current assets		3.063.271	2.289.940
NON-CURRENT ASSETS			
Property, plant and equipment		1.435.364	553.202
Land and Premises	11	192.824	39.063
Land Improvements	11	40.833	844
Buildings	11	438.634	40.838
Machinery And Equipments	11	692.549	367.398
Vehicles	11	221	249
Fixtures and fittings	11	27.102	17.689
Leasehold Improvements	11	5.713	4.070
Construction in Progress	11	37.488	83.051
Intangible assets and goodwill		146.867	118.214
Other Rights	12	69	19
Capitalized Development Costs	12	137.167	109.806
Other intangible assets	12	9.631	8.389
Prepayments		39.590	62.952
Prepayments to Unrelated Parties	10	39.590	62.952
Deferred Tax Asset	25	0	5.681
Total non-current assets		1.621.821	740.049
Total assets		4.685.092	3.029.989
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		366.515	281.926
Current Borrowings From Unrelated Parties		366.515	281.926
Bank Loans	5	365.864	281.476
Leasing Debts	5	651	450
Current Portion of Non-current Borrowings		287.078	70.051
Current Portion of Non-current Borrowings from Unrelated Parties		287.078	70.051
Bank Loans	5	287.078	70.051
Trade Payables		1.901.077	1.242.281
Trade Payables to Related Parties	6	50.250	40.744
Trade Payables to Unrelated Parties	7	1.850.827	1.201.537
Employee Benefit Obligations	16	31.196	26.671
Other Payables		130.423	64.507
Other Payables to Related Parties	6	130.423	64.507
Derivative Financial Liabilities		20.129	9.977
Derivative Financial Liabilities Held for trading	27	19.314	5.993
Derivative Financial Liabilities Held for Hedging	27	815	3.984
Current tax liabilities, current	25	716	0
Current provisions		3.190	2.197

Other current provisions	14	3.190	2.197
Other Current Liabilities		6.802	8.697
Other Current Liabilities to Unrelated Parties	17	6.802	8.697
SUB-TOTAL		2.747.126	1.706.307
Total current liabilities		2.747.126	1.706.307
NON-CURRENT LIABILITIES			
Long Term Borrowings		111	179.514
Long Term Borrowings From Unrelated Parties		111	179.514
Bank Loans	5	0	178.968
Leasing Debts	5	111	546
Trade Payables		14.531	1.959
Trade Payables To Unrelated Parties	7	14.531	1.959
Other Payables		0	98.323
Other Payables to Related Parties	6	0	98.323
Non-current provisions		38.713	31.749
Non-current provisions for employee benefits	16	38.713	31.749
Deferred Tax Liabilities	25	73.036	0
Total non-current liabilities		126.391	311.545
Total liabilities		2.873.517	2.017.852
EQUITY			
Equity attributable to owners of parent		1.811.575	1.012.137
Issued capital	18	190.000	190.000
Inflation Adjustments on Capital	18	9.734	9.734
Share Premium (Discount)	18	109.031	109.031
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		409.958	-6.203
Gains (Losses) on Revaluation and Remeasurement		409.958	-6.203
Increases (Decreases) on Revaluation of Property, Plant and Equipment		417.527	0
Gains (Losses) on Remeasurements of Defined Benefit Plans	24	-7.569	-6.203
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		-636	-1.352
Gains (Losses) on Hedge		-636	-1.352
Gains (Losses) on Cash Flow Hedges	24	-636	-1.352
Restricted Reserves Appropriated From Profits		118.206	111.627
Legal Reserves	18	118.206	111.627
Prior Years' Profits or Losses	18	352.721	304.066
Current Period Net Profit Or Loss		622.561	295.234
Total equity		1.811.575	1.012.137
Total Liabilities and Equity		4.685.092	3.029.989

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 31.12.2018	Previous Period 01.01.2017 - 31.12.2017
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	19	5.693.973	3.857.756
Cost of sales	19	-4.781.608	-3.363.747
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		912.365	494.009
GROSS PROFIT (LOSS)		912.365	494.009
General Administrative Expenses	21	-59.337	-48.918
Marketing Expenses	21	-79.761	-53.931
Research and development expense	21	-45.490	-36.959
Other Income from Operating Activities	22	487.908	325.713
Other Expenses from Operating Activities	22	-622.385	-195.302
PROFIT (LOSS) FROM OPERATING ACTIVITIES		593.300	484.612
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		593.300	484.612
Finance income	23	607.599	128.567
Finance costs	23	-579.132	-312.605
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		621.767	300.574
Tax (Expense) Income, Continuing Operations		794	-5.340
Current Period Tax (Expense) Income	25	-5.512	-3.164
Deferred Tax (Expense) Income	25	6.306	-2.176
PROFIT (LOSS) FROM CONTINUING OPERATIONS		622.561	295.234
PROFIT (LOSS)		622.561	295.234
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	
Owners of Parent		622.561	295.234
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
Nominal bedeli 1 TL olan pay başına kazanç (TL)	26	3,28000000	1,55000000
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss	24	416.161	-2.890
Gains (Losses) on Revaluation of Property, Plant and Equipment		502.688	0
Gains (Losses) on Remeasurements of Defined Benefit Plans		-1.707	-3.613
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-84.820	723
Taxes Relating to Gains (Losses) on Revaluation of Property, Plant and Equipment		-85.161	0
Taxes Relating to Remeasurements of Defined Benefit Plans		341	723
Other Comprehensive Income That Will Be Reclassified to Profit or Loss	24	716	-20.138
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		918	-25.216
Gains (Losses) on Cash Flow Hedges		918	-25.216
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		-202	5.078
Taxes Relating to Cash Flow Hedges		-202	5.078
OTHER COMPREHENSIVE INCOME (LOSS)		416.877	-23.028
TOTAL COMPREHENSIVE INCOME (LOSS)		1.039.438	272.206
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	
Owners of Parent		1.039.438	272.206

Statement of cash flows (Indirect Method)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 31.12.2018	Previous Period 01.01.2017 - 31.12.2017
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		1.082.870	655.672
Profit (Loss)		622.561	295.234
Profit (Loss) from Continuing Operations		622.561	295.234
Adjustments to Reconcile Profit (Loss)		310.192	170.287
Adjustments for depreciation and amortisation expense	11	166.404	111.746
Adjustments for Impairment Loss (Reversal of Impairment Loss)		1.019	907
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	9	1.019	907
Adjustments for provisions		11.520	11.270
Adjustments for (Reversal of) Provisions Related with Employee Benefits	16	10.527	10.693
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	14	993	577
Adjustments for Interest (Income) Expenses		-88.094	26.259
Adjustments for Interest Income	23	-139.876	-21.605
Adjustments for interest expense	23	51.782	47.864
Adjustments for unrealised foreign exchange losses (gains)		217.166	43.440
Adjustments for fair value losses (gains)		13.051	-20.697
Adjustments for Fair Value (Gains) Losses on Derivative Financial Instruments		13.051	-20.697
Adjustments for Tax (Income) Expenses		-794	5.340
Adjustments for losses (gains) on disposal of non-current assets		-1.005	-478
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		-1.005	-478
Other adjustments to reconcile profit (loss)	4	-9.075	-7.500
Changes in Working Capital		158.933	204.766
Adjustments for decrease (increase) in trade accounts receivable		-434.330	140.161
Decrease (Increase) in Trade Accounts Receivables from Related Parties	6	-437.309	144.005
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	7	2.979	-3.844
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-30.495	-55.199
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	8	-30.495	-55.199
Adjustments for decrease (increase) in inventories	9	-79.893	-256.641
Decrease (Increase) in Prepaid Expenses	10	24.542	-23.948
Adjustments for increase (decrease) in trade accounts payable		671.368	403.766
Increase (Decrease) in Trade Accounts Payables to Related Parties	6	9.506	17.296
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	7	661.862	386.470
Increase (Decrease) in Employee Benefit Liabilities	16	4.525	2.908
Other Adjustments for Other Increase (Decrease) in Working Capital		3.216	-6.281
Decrease (Increase) in Other Assets Related with Operations	17	5.111	-4.729
Increase (Decrease) in Other Payables Related with Operations	17	-1.895	-1.552
Cash Flows from (used in) Operations		1.091.686	670.287
Payments Related with Provisions for Employee Benefits	16	-5.270	-7.016
Income taxes refund (paid)	25	-3.546	-7.599
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-765.512	-610.975
Proceeds from sales of property, plant, equipment and intangible assets		1.299	3.280
Proceeds from sales of property, plant and equipment		1.299	3.280
Purchase of Property, Plant, Equipment and Intangible Assets		-574.825	-360.969
Purchase of property, plant and equipment	11	-524.893	-318.614
Purchase of intangible assets	12	-49.932	-42.355
Cash advances and loans made to other parties		-191.986	-253.286
Cash Advances and Loans Made to Related Parties	6	-191.986	-253.286
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-279.265	8.653
Proceeds from borrowings		893.840	653.271
Proceeds from Loans		894.074	652.275
Proceeds from Other Financial Borrowings		-234	996
Repayments of borrowings		-969.226	-392.977

Loan Repayments		-969.226	-392.977
Decrease in Other Payables to Related Parties		-64.818	-50.987
Dividends Paid	6	-240.000	-180.000
Interest paid		-38.937	-42.259
Interest Received		139.876	21.605
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		38.093	53.350
Net increase (decrease) in cash and cash equivalents		38.093	53.350
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	65.190	11.840
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		103.283	65.190

Footnote Reference		Equity																		
		Equity attributable to owners of parent [member]															Non-controlling interests [member]			
		Issued Capital	Inflation Adjustments on Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss					Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss			Restricted Reserves Appropriated From Profits [member]	Retained Earnings						
					Gains/Losses on Revaluation and Remeasurement [member]			Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Prior Years' Profits or Losses	Net Profit or Loss									
Increases (Decreases) on Revaluation of Property, Plant and Equipment					Gains (Losses) on Remeasurements of Defined Benefit Plans	Cash Flow Hedges														
Previous Period 01.01.2017 - 31.12.2017	Statement of changes in equity (abstract)																			
	Statement of changes in equity (line items)																			
	Equity at beginning of period	190.000	9.734	109.031				-3.313	-3.313	-3.313	18.786	18.786		18.786	77.019	193.669	325.005	518.674	919.931	919.932
	Adjustments Related to Accounting Policy Changes																			
	Adjustments Related to Required Changes in Accounting Policies																			
	Adjustments Related to Voluntary Changes in Accounting Policies																			
	Adjustments Related to Errors																			
	Other Restatements																			
	Restated Balances																			
	Transfers												34.608	290.397	-325.005	-34.608				
	Total Comprehensive Income (Loss)							-2.890	-2.890	-2.890	-20.138	-20.138		-20.138			295.234	295.234	272.206	272.206
	Profit (loss)																295.234	295.234	295.234	295.234
	Other Comprehensive Income (Loss)							-2.890	-2.890	-2.890	-20.138	-20.138		-20.138					-23.028	-23.028
	Issue of equity																			
	Capital Decrease																			
	Capital Advance																			
	Effect of Merger or Liquidation or Division																			
	Effects of Business Combinations Under Common Control																			
	Advance Dividend Payments																			
	Dividends Paid															-180.000		-180.000	-180.000	-180.000
Decrease through Other Distributions to Owners																				
Increase (Decrease) through Treasury Share Transactions																				
Increase (Decrease) through Share-Based Payment Transactions																				
Acquisition or Disposal of a Subsidiary																				
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																				
Transactions with noncontrolling shareholders																				
Increase through Other Contributions by Owners																				
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																				
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																				
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																				
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																				
Increase (decrease) through other changes, equity																				
Equity at end of period		190.000	9.734	109.031				-6.203	-6.203	-6.203	-1.352	-1.352		-1.352	111.627	304.066	295.234	599.300	1.012.137	1.012.137
Current Period 01.01.2018 - 31.12.2018	Statement of changes in equity (abstract)																			
	Statement of changes in equity (line items)																			
	Equity at beginning of period	190.000	9.734	109.031				-6.203	-6.203	-6.203	-1.352	-1.352		-1.352	111.627	304.066	295.234	599.300	1.012.137	1.012.137
	Adjustments Related to Accounting Policy Changes																			
	Adjustments Related to Required Changes in Accounting Policies																			
	Adjustments Related to Voluntary Changes in Accounting Policies																			
	Adjustments Related to Errors																			
	Other Restatements																			
	Restated Balances																			
	Transfers												6.579	288.655	-295.234	-6.579				
	Total Comprehensive Income (Loss)				417.527			-1.366	416.161	416.161	716	716		716			622.561	622.561	1.039.438	1.039.438
	Profit (loss)																622.561	622.561	622.561	622.561
	Other Comprehensive Income (Loss)				417.527			-1.366	416.161	416.161	716	716		716					416.877	416.877
	Issue of equity																			
	Capital Decrease																			
	Capital Advance																			
	Effect of Merger or Liquidation or Division																			
	Effects of Business Combinations Under Common Control																			
	Advance Dividend Payments																			
	Dividends Paid																			

Current Period 01.01.2019 - 31.12.2019	Decrease through Other Distributions to Owners																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																		
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