

QNB FİNANS FİNANSAL KİRALAMA A.Ş.
Financial Institutions Financial Report
Unconsolidated
2018 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2018			Previous Period 31.12.2017		
		TC	FC	Total	TC	FC	Total
Statement of Financial Position (Balance Sheet)							
ASSET ITEMS							
FINANCIAL ASSETS (Net)		6.842	92.855	99.697			
Cash and cash equivalents	5	6.705	77.538	84.243			
Financial assets at fair value through profit or loss		137	0	137			
Financial Assets at Fair Value Through Other Comprehensive Income		0	0	0			
Financial Assets Measured at Amortised Cost		0	0	0			
Derivative financial assets	4	0	15.317	15.317			
Non-performing Financial Assets		0	0	0			
Specific Provisions / Allowance for Expected Losses(-)		0	0	0			
LOANS (Net)		1.642.720	5.069.260	6.711.980			
Factoring Receivables		0	0	0			
Discounted Factoring Receivables (Net)		0	0	0			
Other Factoring Receivables		0	0	0			
Financial Loans		0	0	0			
Consumer loans		0	0	0			
Credit Cards		0	0	0			
Installment Commercial Loans		0	0	0			
Leasing Transactions	6	1.592.203	4.972.991	6.565.194			
Receivables From Leasing Transactions (Net)		1.546.049	4.729.671	6.275.720			
Finance lease receivables		2.079.072	5.358.453	7.437.525			
Operating Lease Receivables		0	0	0			
Unearned Income (-)		-533.023	-628.782	-1.161.805			
Leased Construction in Progress		35.763	145.715	181.478			
Advances Given for Lease Transactions		5.647	86.094	91.741			
Other Receivables From Leasing Transactions		4.744	11.511	16.255			
Non Performing Receivables (Net)	6	50.517	96.269	146.786			
Non-Performing Factoring Receivables		0	0	0			
Non-Performing Financial Loans		0	0	0			
Non-Performing Leasing Receivables		96.269	171.992	268.261			
Specific Provisions (-)		-45.752	-75.723	-121.475			
Allowance for Expected Credit Losses (-)		0	0	0			
INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES		0	0	0			
Investments in Associates (Net)		0	0	0			
Associates Accounted for Using Equity Method		0	0	0			
Unconsolidated Associates		0	0	0			

Investments in Subsidiaries (Net)		0	0	0			
Unconsolidated Financial Subsidiaries		0	0	0			
Unconsolidated Non-Financial Subsidiaries		0	0	0			
Jointly Controlled Partnerships (JointVentures) (Net)		0	0	0			
Jointly Controlled Partnerships Accounted for Using Equity Method		0	0	0			
Unconsolidated Jointly Controlled Partnerships		0	0	0			
TANGIBLE ASSETS (Net)		3.148	0	3.148			
INTANGIBLE ASSETS AND GOODWILL (Net)		2.806	0	2.806			
INVESTMENT PROPERTY (Net)		0	0	0			
CURRENT TAX ASSETS	8	4.544	0	4.544			
DEFERRED TAX ASSET	7	117.270	0	117.270			
OTHER ASSETS	8	97.546	3	97.549			
SUBTOTAL		1.874.876	5.162.118	7.036.994			
ASSETS CLASSIFIED AS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)		0	0	0			
Held for Sale		0	0	0			
Non-Current Assets From Discontinued Operations		0	0	0			
TOTAL ASSETS		1.874.876	5.162.118	7.036.994			
LIABILITY AND EQUITY ITEMS							
LOANS RECEIVED	9	1.058.268	2.915.849	3.974.117			
FACTORING PAYABLES		0	0	0			
LEASE PAYABLES (Net)		0	0	0			
Finance Lease Payables		0	0	0			
Operating Lease Payables		0	0	0			
Other		0	0	0			
Deferred Finance Lease Expenses (-)		0	0	0			
MARKETABLE SECURITIES (Net)	10	1.327.368	0	1.327.368			
Bills		689.293	0	689.293			
Asset-backed Securities		447.562	0	447.562			
Bonds		190.513	0	190.513			
FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS		0	0	0			
DERIVATIVE FINANCIAL LIABILITIES	4	0	506.677	506.677			
PROVISIONS	12	11.130	0	11.130			
Provision for Restructuring		0	0	0			
Reserves For Employee Benefits		5.554	0	5.554			
General Loan Loss Provisions		0	0	0			
Other provisions		5.576	0	5.576			
CURRENT TAX LIABILITIES	20	86.725	0	86.725			
DEFERRED TAX LIABILITY		0	0	0			
SUBORDINATED DEBT		0	0	0			
OTHER LIABILITIES	11	34.268	238.066	272.334			
SUBTOTAL		2.517.759	3.660.592	6.178.351			
LIABILITIES RELATED TO ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)		0	0	0			
Held For Sale		0	0	0			
Related to Discontinued Operations		0	0	0			
EQUITY		858.643	0	858.643			
Issued capital	13	115.000	0	115.000			
Capital Reserves		40.381	0	40.381			

Equity Share Premiums	13	1.159	0	1.159			
Share Cancellation Profits		0	0	0			
Other Capital Reserves	13	39.222	0	39.222			
Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss	12	-1.125	0	-1.125			
Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss	4	-711	0	-711			
Profit Reserves		606.929	0	606.929			
Legal Reserves		27.508	0	27.508			
Statutory Reserves		0	0	0			
Extraordinary Reserves		579.421	0	579.421			
Other Profit Reserves		0	0	0			
Profit or Loss		98.169	0	98.169			
Prior Years' Profit or Loss		0	0	0			
Current Period Net Profit Or Loss		98.169	0	98.169			
Non-controlling interests		0	0	0			
TOTAL EQUITY AND LIABILITIES		3.376.402	3.660.592	7.036.994			

STATEMENT OF OFF-BALANCE SHEET ITEMS

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2018			Previous Period 31.12.2017		
		TC	FC	Total	TC	FC	Total
OFF-BALANCE SHEET ITEMS							
OFF-BALANCE SHEET ITEMS							
IRREVOCABLE FACTORING TRANSACTIONS		0	0	0			
REVOCABLE FACTORING TRANSACTIONS		0	0	0			
COLLATERALS RECEIVED	14	14.013.213	34.207.113	48.220.326			
COLLATERALS GIVEN	14	458.432	695.134	1.153.566			
COMMITMENTS	14	73.932	245.978	319.910			
Irrevocable Commitments		0	0	0			
Revocable Commitments		73.932	245.978	319.910			
Lease Commitments		73.932	245.978	319.910			
Finance Lease Commitments		73.932	245.978	319.910			
Operational Lease Commitments		0	0	0			
Other Revocable Commitments		0	0	0			
DERIVATIVE FINANCIAL INSTRUMENTS	4	1.510.029	4.305.418	5.815.447			
Derivative Financial Instruments Held For Hedging		1.134.421	3.928.749	5.063.170			
Fair Value Hedges		734.421	3.224.176	3.958.597			
Cash Flow Hedges		400.000	704.573	1.104.573			
Hedges of Net Investment in Foreign Operations		0	0	0			
Derivative Financial Instruments Held For Trading		375.608	376.669	752.277			
Forward Buy or Sell Transactions		0	0	0			
Swap Purchases or Sales		375.608	376.669	752.277			
Option Purchases or Sales		0	0	0			
Futures Purchases or Sales		0	0	0			
Other		0	0	0			
ITEMS HELD IN CUSTODY	14	22.106	56.746	78.852			
TOTAL OFF-BALANCE SHEET ITEMS		16.077.712	39.510.389	55.588.101			

Profit or loss [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 30.09.2018	Previous Period 01.01.2017 - 30.09.2017	Current Period 3 Months 01.07.2018 - 30.09.2018	Previous Period 3 Months 01.07.2017 - 30.09.2017
Profit or loss [abstract]					
INCOME AND EXPENSE ITEMS					
OPERATING INCOME		362.358		144.178	
FACTORING INCOME		0		0	
Factoring Interest Income		0		0	
Discounted		0		0	
Other		0		0	
Factoring Fee and Commission Income		0		0	
Discounted		0		0	
Other		0		0	
INCOME FROM FINANCING LOANS		0		0	
Interest Income From Financing Loans		0		0	
Fee and Commission Income From Financing Loans		0		0	
LEASE INCOME		362.358		144.178	
Finance Lease Income		362.358		144.178	
Operational Lease Income		0		0	
Fee and Commission Income From Lease Operations		0		0	
FINANCE COST (-)	17	-305.592		-121.970	
Interest Expenses on Funds Borrowed		-160.636		-62.028	
Interest Expenses On Factoring Payables		0		0	
Financial Lease Expenses		0		0	
Interest Expenses on Securities Issued		-132.609		-55.236	
Other Interest Expense		0		0	
Fees and Commissions Paid		-12.347		-4.706	
GROSS PROFIT (LOSS)		56.766		22.208	
OPERATING EXPENSES (-)	15	-52.101		-17.543	
Personnel Expenses		-20.661		-6.799	
Provision Expense for Employment Termination Benefits		-598		-289	
Research and development expense		0		0	
General Operating Expenses		-10.831		-3.562	
Other		-20.011		-6.893	
GROSS OPERATING PROFIT (LOSS)		4.665		4.665	
OTHER OPERATING INCOME	16	2.640.759		2.068.122	
Interest Income on Banks		1.643		581	
Interest Income on Reverse Repurchase Agreements		0		0	
Interest Income on Marketable Securities Portfolio		0		0	
Arising From Financial Assets At Fair Value Through Profit Loss		0		0	
Arising From Financial Assets At Fair Value Through Other Comprehensive Income		0		0	
Arising From Financial Assets Measured at Amortised Cost		0		0	
Dividend Income		44		0	
Gains Arising from Capital Markets Transactions		0		0	
Derivative Financial Transactions' Gains		155.841		56.905	
Foreign Exchange Gains		2.453.762		2.000.139	
Other		29.469		10.497	
PROVISIONS	18	-43.412		-27.248	
Specific Provisions		-43.412		-27.248	
Allowances For Expected Credit Losses		0		0	
General Loan Loss Provisions		0		0	
Other		0		0	
OTHER OPERATING EXPENSES (-)	19	-2.470.412		-2.007.891	
Impairment in Value of Securities		0		0	
Impairment in Value of Financial Assets Designated at Fair Value Through Profit and Loss		0		0	
Impairment in Value of Financial Assets Designated at Fair Value Through Other Comprehensive Income		0		0	
Impairment in Value of Non-Current Assets		0		0	
Impairment in Value of Tangible Assets		0		0	
Impairment in Value of Assets Held for Sale and Assets Related to Discontinued Operations		0		0	

Impairment in Value of Intangible Assets		0		0	
Impairment in Value of Associates, Subsidiaries and Joint Ventures		0		0	
Loss Arising from Derivative Financial Transaction		-30.354		-15.054	
Foreign Exchange Losses		-2.440.007		-1.992.817	
Other		-51		-20	
NET OPERATING PROFIT (LOSS)		131.600		37.648	
PROFIT ARISED FROM MERGER		0		0	
SHARE OF PROFIT OR LOSS FROM INVESTMENTS ACCOUNTED FOR USING EQUITY METHOD		0		0	
NET MONETARY POSITION GAIN (LOSS)		0		0	
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		131.600		37.648	
TAX PROVISION FOR CONTINUING OPERATIONS (+/-)	20	-33.431		-10.984	
Current Tax Provision		-139.774		-86.745	
Expense Effect of Deferred Tax		0		0	
Income Effect of Deferred Tax		106.343		75.761	
NET PERIOD PROFIT (LOSS) FROM CONTINUING OPERATIONS		98.169		26.664	
INCOME ON DISCONTINUED OPERATIONS		0		0	
Income on Assets Held for Sale		0		0	
Subsidiaries, Associates and Joint Ventures Sales Gains		0		0	
Other Income on Discontinued Operations		0		0	
EXPENSES ON DISCONTINUED OPERATIONS (-)		0		0	
Expense on Assets Held for Sale		0		0	
Subsidiaries, Associates and Joint Ventures Sales Losses		0		0	
Other Expenses on Discontinued Operations		0		0	
PROFIT (LOSS) ON DISCONTINUED OPERATIONS BEFORE TAX		0		0	
TAX PROVISION FOR DISCONTINUED OPERATIONS (+/-)		0		0	
Current Tax Provision		0		0	
Expense Effect of Deferred Tax		0		0	
Income Effect of Deferred Tax		0		0	
NET PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS		0		0	
NET PROFIT (LOSS)		98.169		26.664	
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0		0	
Owners of Parent		98.169		26.664	
Profit (loss) per share					
Profit (Loss) per Share					
EARNINGS (LOSS) PER SHARE					
Basic Earnings (Loss) Per Share from Continuing Operations					
Sürdürülen Faaliyetlerden Hisse Başına Kazanç	13	0,85400000		0,23200000	
DILUTED EARNINGS (LOSS) PER SHARE					

Statement of profit or loss and other comprehensive income [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 30.09.2018	Previous Period 01.01.2017 - 30.09.2017	Current Period 3 Months 01.07.2018 - 30.09.2018	Previous Period 3 Months 01.07.2017 - 30.09.2017
Statement of profit or loss and other comprehensive income [abstract]					
PROFIT (LOSS)		98.169		26.664	
OTHER COMPREHENSIVE INCOME		-666		-559	
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0		0	
Gains (Losses) on Revaluation of Property, Plant and Equipment		0		0	
Gains (Losses) on Revaluation of Intangible Assets		0		0	
Gains (Losses) on Remeasurements of Defined Benefit Plans		0		0	
Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss		0		0	
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		0		0	
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-666		-559	
Exchange Differences on Translation		0		0	
Valuation and/or Reclassification Profit or Loss from financial assets at fair value through other comprehensive income		0		0	
Income (Losses) from Cash Flow Hedges		-854		-717	
Income (Losses) on Hedges of Net Investments in Foreign Operations		0		0	
Other Components of Other Comprehensive Income that will be Reclassified to Other Profit or Loss		0		0	
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		188		158	
TOTAL COMPREHENSIVE INCOME (LOSS)		97.503		26.105	

Statement of cash flows [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 30.09.2018	Previous Period 01.01.2017 - 30.09.2017
Statement of cash flows [abstract]			
CASH FLOWS FROM OPERATING ACTIVITIES			
Operating Profit/Loss Before Changes in Operating Assets and Liabilities		554.787	
Interest Received and Lease Income		347.747	
Interest Paid and Lease Payments		-281.594	
Lease Expenses		0	
Dividends received		44	
Fees and Commissions Received		9.512	
Other Gains		0	
Collections from Previously Written Off Loans and Other Receivables		814	
Cash Payments to Personnel and Service Suppliers		-20.459	
Taxes Paid		-64.051	
Other		562.774	
Changes in Operating Assets and Liabilities		-1.366.310	
Net (Increase) Decrease in Factoring Receivables		0	
Net (Increase) Decrease in Financing Loans		0	
Net (Increase) Decrease in Receivables From Leasing Transactions		-589.432	
Net (Increase) Decrease in Other Assets		-319.676	
Net Increase (Decrease) in Factoring Payables		0	
Net Increase (Decrease) in Lease Payables		0	
Net Increase (Decrease) in Funds Borrowed		0	
Net Increase (Decrease) in Matured Payables		0	
Net Increase (Decrease) Other Liabilities		-457.202	
Cash flows from (used in) operating activities		-811.523	
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Cash Paid for Purchase of Subsidiaries, Associates and Joint Ventures		0	
Cash Obtained From Sale of Subsidiaries, Associates and Joint Ventures		0	
Cash Paid For Tangible And Intangible Asset Purchases		-638	
Sale of Tangible Intangible Assets		524	
Cash Paid for Purchase of Financial Assets At Fair Value Through Other Comprehensive Income		0	
Cash Obtained from Sale of Financial Assets At Fair Value Through Other Comprehensive Income		0	
Cash Paid for Purchase of Financial Assets At Amortised Cost		0	
Cash Obtained from Sale of Financial Assets At Amortised Cost		0	
Other		-771	
Net cash flows from (used in) investing activities		-885	
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Cash Obtained from Loans and Securities Issued		40.863.386	
Cash Outflow Arised From Loans and Securities Issued		-40.088.867	
Equity Instruments Issued		0	
Dividends paid		0	
Payments of finance lease liabilities		0	
Other		0	
Net cash flows from (used in) financing activities		774.519	
Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents		45.604	
Net Increase (decrease) in cash and cash equivalents		7.715	
Cash and Cash Equivalents at Beginning of the Period		76.503	
Cash and Cash Equivalents at End of the Period	5	84.218	



Statement of changes in equity [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

		Footnote Reference	Issued capital [member]	Share premium [member]	Share Cancellation Profit	Other Capital Reserves	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit and Loss			Other Accumulated Comprehensive Income That Will Be Reclassified In Profit and Loss		Profit Reserves	Net Profit Or Loss	Non-controlling interests [member]	Equity [member]
							Tangible and Intangible Assets Accumulated Revaluation Increases / Decreases	Accumulated Gains or Losses on Remeasurements of Defined Benefit Plans	Other (Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss and OtherAccumulated Amounts of Other Comprehensive Income that will not be Reclassified to Profit or Loss)	Other (Accumulated Gains or Losses on Cash Flow Hedges, Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income that will be Reclassified to Profit or Loss)					
Previous Period 01.01.2017 - 30.09.2017	Statement of changes in equity [abstract]														
	CHANGES IN EQUITY ITEMS														
	Equity at beginning of period														
	Increase or Decrease Required by TAS 8														
	Effect Of Corrections														
	Effect Of Changes In Accounting Policy														
	Adjusted Beginning Balance														
	Total Comprehensive Income (Loss)														
	Cash Capital Increase														
	Capital Increase Through Internal Reserves														
	Inflation Adjustments to Paid-in Capital														
	Convertible Bonds														
	Subordinated Debt														
	Increase (decrease) through other changes, equity														
	Profit (loss) for the Period														
	Profit Distributions														
Dividends Paid															
Transfers To Reserves															
Other															
Equity at end of period															
Current Period 01.01.2018 - 30.09.2018	Statement of changes in equity [abstract]														
	CHANGES IN EQUITY ITEMS														
	Equity at beginning of period	13	115.000	1.159	0	39.222	0	-1.125	0	-45	512.963	93.966			761.140
	Increase or Decrease Required by TAS 8		0	0	0	0	0	0	0	0	0	0	0		0
	Effect Of Corrections		0	0	0	0	0	0	0	0	0	0	0		0
	Effect Of Changes In Accounting Policy		0	0	0	0	0	0	0	0	0	0	0		0
	Adjusted Beginning Balance	13	115.000	1.159	0	39.222	0	-1.125	0	-45	512.963	93.966			761.140
	Total Comprehensive Income (Loss)	4	0	0	0	0	0	0	0	-666	0	0			-666
	Cash Capital Increase		0	0	0	0	0	0	0	0	0	0	0		0
	Capital Increase Through Internal Reserves		0	0	0	0	0	0	0	0	0	0	0		0
	Inflation Adjustments to Paid-in Capital		0	0	0	0	0	0	0	0	0	0	0		0
	Convertible Bonds		0	0	0	0	0	0	0	0	0	0	0		0
	Subordinated Debt		0	0	0	0	0	0	0	0	0	0	0		0
	Increase (decrease) through other changes, equity		0	0	0	0	0	0	0	0	0	0	0		0
	Profit (loss) for the Period		0	0	0	0	0	0	0	0	0	98.169			98.169
	Profit Distributions		0	0	0	0	0	0	0	0	93.966	-			0
	Dividends Paid		0	0	0	0	0	0	0	0	0	0			0
	Transfers To Reserves		0	0	0	0	0	0	0	0	93.966	-			0
	Other		0	0	0	0	0	0	0	0	0	0			0
	Equity at end of period		115.000	1.159	0	39.222	0	-1.125	0	-711	606.929	98.169			858.643