

EREĞLİ DEMİR VE ÇELİK FABRİKALARI T.A.Ş. Material Event Disclosure (General)

Summary Info

Electricity and Coke-Oven Gas Consumption Tax Constitutional Court Resolution

Material Event Disclosure General

Related Companies []

Related Funds []

Material Event Disclosure General	
Update Notification Flag	Hayır (No)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	-
Postponed Notification Flag	Hayır (No)
Announcement Content	
Explanations	

The cases filed by our Company for every month in which we claim the cancellation and refund of the electricity and coke-oven gas consumption tax which is collected by the local municipality over the consumption amount of electricity and coke-oven gas produced at our facilities and also used for our industrial production had been resulted against our Company before the court of first instance and Council of State. Thereupon, our Company used its individual application right before the Constitutional Court. By the Constitutional Court General Assembly Resolution notified to our Company on 27.12.2018, it was resolved that our Company's proprietary right has been breached and the related cases should be retried to abolish the consequences of the breach.

In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.