

TÜRKİYE İŞ BANKASI A.Ş.

Material Event Disclosure (General)

Summary Info

Regarding the Transfer of Türk Telekom Shares Owned by Ojer Telekomünikasyon A.Ş.

Material Event Disclosure General

Related Companies []

Related Funds []

Material Event Disclosure General	
Update Notification Flag	Evet (Yes)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	06.07.2018
Postponed Notification Flag	Hayır (No)
Announcement Content	
Explanations	

It had been disclosed on 06.07.2018 that all creditors including our Bank have reached an agreement on restructuring the debts of Ojer Telekomünikasyon A.Ş. (OTAŞ), the major shareholder of Türk Telekomünikasyon A.Ş. (Türk Telekom) provided under the loan agreements. It was contemplated that 192.500.000.000 Class A shares owned by OTAŞ in Türk Telekom, representing 55% of Türk Telekom's issued share capital, which have been pledged as security for the existing loan facilities of OTAŞ, would be taken over by a special purpose vehicle incorporated or to be incorporated in the Republic of Turkey, owned directly or indirectly by the creditors.

As per the agreed structure, the necessary agreements and all the required governmental and administrative approvals have been obtained and the transaction has been completed upon the transfer of the aforementioned shares to the Turkish special purpose vehicle incorporated in the Republic of Turkey in direct or indirect ownership of the creditors.

With respect to the transfer of the shares to the Turkish special purpose vehicle, an application will be submitted by the special purpose vehicle to the Capital Markets Board within the period specified under the legislation, in order to be exempt from the mandatory tender offer requirement stated under the related articles of the Capital Markets Law and Communiqué On Takeover Bids with serial no II-26.1.

This is the translation of the Turkish public disclosure made by Türkiye İş Bankası A.Ş. through the Public Disclosure Platform, under the Material Events Guideline prepared in accordance with the Communiqué of Material Events, numbered II-15.1. According to the Material Events Guideline and the regulations, the Turkish public disclosure shall prevail.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.