

TÜRKİYE GARANTİ BANKASI A.Ş.

Corporate Governance Compliance Rating

Summary Info

Announcement regarding the revised Corporate Governance Rating

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Corporate Governance Compliance Rating	
Announcement Content	
Update Notification Flag	Evet (Yes)
Correction Notification Flag	Evet (Yes)
Date Of The Previous Notification About The Same Subject	-
Postponed Notification Flag	Evet (Yes)
Title of Rating Company	JCR Eurasia Rating
Beginning Date of Agreement	17/07/2018
Ending Date of Agreement	17/07/2020
Beginning Date of Rating Note's Validity	11/12/2018
Explanation	

Our Bank has signed an agreement with JCR Eurasia Rating, which is an authorized rating agency operating under the license of the Capital Markets Board of Turkey ("CMB") in accordance with the Corporate Governance Principles issued by the CMB, on 17.07.2018 for a period of two years. As a result of JCR Eurasia Rating's assessment for 2018, our Bank's Corporate Governance compliance score has been revised up to 9.60 from 9.51 (over 10) and the outlook has been maintained as Positive.

The Bank's overall Corporate Governance Rating is determined, in compliance with the relevant regulations of the CMB, under the weighted four sub-sections. Compliance levels in each of the four main sections with comparison to the previous years are as below. The rise in three sub-sections in 2018 has increased the Bank's overall compliance score.

Main Sections	Weight	Dec 11, 2017	Dec 11, 2018
Shareholders	25%	9,22	9,22
Disclosure and Transparency	25%	9,40	9,67
Stakeholders	15%	9,57	9,72
Board of Directors	35%	9,66	9,76
Corporate Governance Overall Score		9,51	9,60

The Bank will remain to be within the scope of Borsa İstanbul Corporate Governance Index due to its overall corporate governance compliance score being higher than the threshold score of "7".

Corporate Governance Rating Report prepared by JCR Eurasia Rating is accessible on the Bank's Investor Relations website www.garantiyatirimciliskileri.com and www.garantiinvestorrelations.com

**In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.*

	Shareholders	Public Disclosure and Transparency	Stakeholders	Board of Directors	Corporate Governance Compliance Rating Note
Corporate Governance Compliance Rating Note					
Weight	% 25	% 25	% 15	% 35	% 100
Note	9,22	9,67	9,72	9,76	9,6

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.