

EREĞLİ DEMİR VE ÇELİK FABRİKALARI T.A.Ş. Material Event Disclosure (General)

Summary Info

İsdemir - Directorate of Privatization Administration Lawsuit

Material Event Disclosure General

Related Companies []

Related Funds []

Material Event Disclosure General	
Update Notification Flag	Hayır (No)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	-
Postponed Notification Flag	Hayır (No)
Announcement Content	
Explanations	

In the case our subsidiary Iskenderun Demir ve Çelik A.Ş. (İsdemir) filed against Directorate of Privatization Administration on Ankara 19th Commercial Court of First Instance with the file numbered 2015/125 E., with the demand of revocation of payments made by İsdemir according to share transfer agreement, the Court has decided for part-acceptance of the case and defrayal of 52.857.450,12 TL with advance interest from 26.01.2012 to İsdemir by defendant administration.

Directorate of Privatization Administration has appealed against the decision but Court of Appeals' 11th Chamber has approved the local court's decision with its decision number 2016/14048 E; 2018/6111 K. and decision of approval has been notified to İsdemir.

It is possible to request revision of decision against the decision of approval and the information will be given about the development related to the case on Public Disclosure Platform.

In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.