

**JP MORGAN CHASE BANK N.A. MERKEZİ COLUMBUS
OHIO - İSTANBUL TÜRKİYE ŞUBESİ**
Bank Financial Report
Unconsolidated
2018 - 3. 3 Monthly Notification

General Information About Financial Statements

Independent Audit Company	PwC BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM FİNANSAL BİLGİLERE İLİŞKİN SINIRLI DENETİM RAPORU

JPMorgan Chase Bank, N.A. Merkezi Columbus, Ohio - İstanbul Türkiye Şubesi Müdürler Kurulu'na:

Giriş

JPMorgan Chase Bank, N.A. Merkezi Columbus, Ohio - İstanbul Türkiye Şubesi'nin ("Şube") 30 Eylül 2018 tarihli ilişikteki konsolide olmayan bilançosunun ve aynı tarihte sona eren dokuz aylık döneme ait konsolide olmayan kar veya zarar tablosu, konsolide olmayan özkaynaklarda muhasebeleştirilen gelir gider kalemlerine ilişkin tablonun, konsolide olmayan özkaynak değişim tablosunun ve konsolide olmayan nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Şube yönetimi, söz konusu ara dönem finansal bilgilerin 1 Kasım 2006 tarihli ve 26333 sayılı Resmi Gazete'de yayımlanan "Bankaların Muhasebe Uygulamalarına ve Belgelerin Saklanması İlişkin Usul ve Esaslar Hakkında Yönetmelik" ve Bankacılık Düzenleme ve Denetleme Kurulu tarafından bankaların hesap ve kayıt düzenine ilişkin yayımlanan diğer düzenlemeler ile Bankacılık Düzenleme ve Denetleme Kurumu ("BDDK") genelge ve açıklamaları ve bunlar ile düzenlenmeyen konularda Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama Standardı" hükümlerini içeren; "BDDK Muhasebe ve Finansal Raporlama Mevzuatı"na uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre, ilişikteki ara dönem konsolide olmayan finansal bilgilerin, JPMorgan Chase Bank, N.A. Merkezi Columbus, Ohio - İstanbul Türkiye Şubesi'nin 30 Eylül 2018 tarihi itibarıyla finansal durumunun ve aynı tarihte sona eren dokuz aylık döneme ilişkin finansal performansının ve nakit akışlarının BDDK Muhasebe ve Finansal Raporlama Mevzuatı'na uygun olarak tüm önemli yönleriyle gerçeğe uygun bir biçimde sunulmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

PwC Bağımsız Denetim ve

Serbest Muhasebeci Mali Müşavirlik A.Ş.

Didem Demer Kaya, SMMM

Sorumlu Denetçi

İstanbul, 13 Kasım 2018

Balance Sheet (Statement of Financial Position) (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2018			Previous Period 31.12.2017		
		TL	FC	Total	TL	FC	Total
Balance Sheet (Statement of Financial Position) (TFRS 9 Impairment Model Applied)							
ASSETS							
FINANCIAL ASSETS (Net)		779.060	426.397	1.205.457			
Cash and cash equivalents		439.580	7.101	446.681			
Cash and Cash Balances at Central Bank	1	8.408	91	8.499			
Banks	4	431.172	7.010	438.182			
Financial assets at fair value through profit or loss	2	339.539	419.224	758.763			
Public Debt Securities		339.539	419.224	758.763			
Derivative financial assets	3		75	75			
Derivative Financial Assets At Fair Value Through Profit Or Loss			75	75			
Allowance for Expected Credit Losses (-)		-59	-3	-62			
LOANS (Net)				0			
NON-CURRENT ASSETS OR DISPOSAL GROUPS CLASSIFIED AS HELD FOR SALE FROM DISCONTINUED OPERATIONS (Net)		0		0			
INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES		0		0			
TANGIBLE ASSETS (Net)		1.993		1.993			
INTANGIBLE ASSETS AND GOODWILL (Net)		2.703		2.703			
INVESTMENT PROPERTY (Net)		0		0			
CURRENT TAX ASSETS		0		0			
DEFERRED TAX ASSET	15	1.484		1.484			
OTHER ASSETS	17	1.558	5.875	7.433			
TOTAL ASSETS		786.798	432.272	1.219.070			
LIABILITY AND EQUITY ITEMS							
DEPOSITS	1	109.513	399.210	508.723			
LOANS RECEIVED		0		0			
MONEY MARKET FUNDS		215.425		215.425			
MARKETABLE SECURITIES (Net)		0		0			
FUNDS		0		0			
Borrower funds		0		0			
FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS		0		0			
DERIVATIVE FINANCIAL ASSETS	2		30	30			
Derivative Financial Liabilities At Fair Value Through Profit Or Loss			30	30			

FACTORING PAYABLES		0		0			
LEASE PAYABLES		0		0			
Finance Lease Payables		0		0			
PROVISIONS	9	8.853	86	8.939			
Reserves for Employee Benefits		8.481		8.481			
Other provisions		372	86	458			
CURRENT TAX LIABILITIES	10	6.178		6.178			
DEFERRED TAX LIABILITY		0		0			
LIABILITIES RELATED TO ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)		0		0			
SUBORDINATED DEBT		0		0			
Loans		0		0			
OTHER LIABILITIES	6	265		265			
EQUITY	11	479.510		479.510			
Issued capital		100.000		100.000			
Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		-61		-61			
Profit or Loss		379.571		379.571			
Prior Years' Profit or Loss		348.500		348.500			
Current Period Net Profit Or Loss		31.071		31.071			
Total equity and liabilities		819.744	399.326	1.219.070			

Off-Balance Sheet Items (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2018			Previous Period 31.12.2017		
		TL	FC	Total	TL	FC	Total
Off-Balance Sheet Items (TFRS 9 Impairment Model Applied)							
OFF-BALANCE SHEET COMMITMENTS	1	256.063	452.855	708.918			
GUARANTIES AND WARRANTIES		0		0			
Letters of Guarantee		0		0			
Guarantees Subject to State Tender Law		0		0			
COMMITMENTS		222.516	419.244	641.760			
Irrevocable Commitments		222.516	419.244	641.760			
Forward Asset Purchase Commitments		222.516	419.244	641.760			
DERIVATIVE FINANCIAL INSTRUMENTS		33.547	33.611	67.158			
Derivative Financial Instruments Held For Trading		33.547	33.611	67.158			
Forward Foreign Currency Buy or Sell Transactions		33.547	33.611	67.158			
Forward Foreign Currency Buying Transactions		5.985	27.609	33.594			
Forward Foreign Currency Sale Transactions		27.562	6.002	33.564			
CUSTODY AND PLEDGES RECEIVED		218.113		218.113			
ITEMS HELD IN CUSTODY		218.113		218.113			
Securities Held in Custody		218.113		218.113			
PLEDGED ITEMS		0		0			
Securities		0		0			
ACCEPTED BILL, GUARANTIES AND WARRANTIES		0		0			
TOTAL OFF-BALANCE SHEET ACCOUNTS		474.176	452.855	927.031			

Statement of Profit or Loss (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 30.09.2018	Previous Period 01.01.2017 - 30.09.2017	Current Period 3 Months 01.07.2018 - 30.09.2018	Previous Period 3 Months 01.07.2017 - 30.09.2017
Statement of Profit or Loss (TFRS 9 Impairment Model Applied)					
INCOME AND EXPENSE ITEMS					
INTEREST INCOME	1	85.368		40.826	
Interest Income on Reserve Deposits		1.763		673	
Interest Income on Banks		48.827		18.402	
Interest Income on Money Market Placements		105		105	
Interest Income on Marketable Securities Portfolio		34.673		21.646	
Financial Assets At Fair Value Through Profit Loss		34.673		21.646	
INTEREST EXPENSES (-)	2	-21.222		-10.788	
Interest Expenses on Deposits		-20.027		-9.647	
Interest Expenses on Money Market Funds		-1.133		-1.133	
Other Interest Expense		-62		-8	
NET INTEREST INCOME OR EXPENSE		64.146		30.038	
NET FEE AND COMMISSION INCOME OR EXPENSES		27.982		8.924	
Fees and Commissions Received		28.068		8.961	
Other	10	28.068		8.961	
Fees and Commissions Paid (-)		-86		-37	
Paid for Noncash Loans		-4		-2	
Other		-82		-35	
PERSONNEL EXPENSES (-)		-18.664		-7.736	
DIVIDEND INCOME		0		0	
TRADING INCOME OR LOSS (Net)	3	21.172		19.017	
Gains (Losses) Arising from Capital Markets Transactions		-13.551		1.596	
Gains (Losses) Arising From Derivative Financial Transactions		-246.429		-272.697	
Foreign Exchange Gains or Losses		281.152		290.118	
OTHER OPERATING INCOME	4	678		101	
GROSS PROFIT FROM OPERATING ACTIVITIES		95.314		50.344	
ALLOWANCES FOR EXPECTED CREDIT LOSSES (-)	6	-2.365		1.478	
OTHER OPERATING EXPENSES (-)	7	-52.214		-35.151	
NET OPERATING INCOME (LOSS)		40.735		16.671	
AMOUNT IN EXCESS RECORDED AS GAIN AFTER MERGER		0			
PROFIT (LOSS) FROM COMPANIES ACCOUNTED FOR USING EQUITY METHOD		0			
NET MONETARY POSITION GAIN (LOSS)		0			
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		40.735		16.671	
TAX PROVISION FOR CONTINUING OPERATIONS (+/-)	8	-9.664		-2.707	
Current Tax Provision		-9.871		-3.479	
Expense Effect of Deferred Tax		-93		1.432	
Income Effect of Deferred Tax		300		-660	
NET PERIOD PROFIT (LOSS) FROM CONTINUING OPERATIONS		31.071		13.964	
INCOME ON DISCONTINUED OPERATIONS		0			
EXPENSES ON DISCONTINUED OPERATIONS (-)		0			
PROFIT (LOSS) ON DISCONTINUED OPERATIONS BEFORE TAX		0			
TAX PROVISION FOR DISCONTINUED OPERATIONS (+/-)		0			
NET PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS		0			
NET PROFIT OR LOSS FOR THE PERIOD	9	31.071		13.964	
Profit (Loss) Attributable to Group		31.071		13.964	
Profit (loss), attributable to non-controlling interests		0		0	
Profit (loss) per share					
Profit (Loss) per Share					
Profit (Loss) per Share					
Hisse Başına Kar(zarar)		0,31070000		0,13960000	



Statement of Profit or Loss and Other Comprehensive Income (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 30.09.2018	Previous Period 01.01.2017 - 30.09.2017	Current Period 3 Months 01.07.2018 - 30.09.2018	Previous Period 3 Months 01.07.2017 - 30.09.2017
Statement of Profit or Loss and Other Comprehensive Income (TFRS 9 Impairment Model Applied)					
PROFIT (LOSS)		31.071			
OTHER COMPREHENSIVE INCOME		73			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		73			
Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss		94			
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-21			
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0			
TOTAL COMPREHENSIVE INCOME (LOSS)		31.144			

Statement of Cash Flow (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 30.09.2018	Previous Period 01.01.2017 - 30.09.2017
Statement of Cash Flow (TFRS 9 Impairment Model Applied)			
CASH FLOWS FROM USED IN BANKING OPERATIONS			
Operating Profit Before Changes in Operating Assets and Liabilities		44.743	
Interest Received		98.402	
Interest Paid		-21.222	
Fees and Commissions Received		28.068	
Other Gains		678	
Cash Payments to Personnel and Service Suppliers		-17.328	
Taxes Paid		-29.880	
Other		-13.975	
Changes in Operating Assets and Liabilities Subject to Banking Operations		-47.235	
Net (Increase) Decrease in Financial Assets at Fair Value through Profit or Loss		-613.456	
Net (Increase) Decrease in Due From Banks		-97.863	
Net (Increase) Decrease in Loans		0	
Net (Increase) Decrease in Other Assets		3.304	
Net Increase (Decrease) in Bank Deposits		443.940	
Net Increase (Decrease) Other Liabilities		216.840	
Net Cash Provided From Banking Operations		-2.492	
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Net Cash Flows from (used in) Investing Activities		-1.283	
Cash Paid For Tangible And Intangible Asset Purchases		-1.819	
Cash Obtained from Tangible and Intangible Asset Sales		536	
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Net cash flows from (used in) financing activities		0	
Cash Obtained from Loans and Securities Issued		0	
Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents		98.214	
Net Increase (Decrease) in Cash and Cash Equivalents		94.439	
Cash and Cash Equivalents at Beginning of the Period		343.041	
Cash and Cash Equivalents at End of the Period		437.480	



Statement of changes in equity (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

		Footnote Reference	Issued Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit and Loss	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit and Loss	Prior Years' Profits or Losses	Current Period Net Profit (Loss)	Total Equity Except from Non-controlling Interests	Non-controlling Interests	Total Equity
		Accumulated Gains / Losses on Remeasurements of Defined Benefit Plans								
Previous Period 01.01.2017 - 30.09.2017	Statement of changes in equity (TFRS 9 Impairment Model Applied)									
	CHANGES IN EQUITY ITEMS									
	Equity at beginning of period									
	Adjustments Related to TMS 8									
	Effect Of Corrections									
	Effect Of Changes In Accounting Policy									
	Adjusted Beginning Balance									
	Total Comprehensive Income (Loss)									
	Capital Increase in Cash									
	Capital Increase Through Internal Reserves									
	Issued Capital Inflation Adjustment Difference									
	Convertible Bonds									
	Subordinated Debt									
	Increase (decrease) through other changes, equity									
	Profit Distributions									
	Dividends Paid									
	Transfers To Reserves									
	Other									
	Equity at end of period									
Current Period 01.01.2018 - 30.09.2018	Statement of changes in equity (TFRS 9 Impairment Model Applied)									
	CHANGES IN EQUITY ITEMS									
	Equity at beginning of period		100.000	-134		312.850	32.242			444.958
	Adjustments Related to TMS 8					3.408				3.408
	Effect Of Corrections									
	Effect Of Changes In Accounting Policy					3.408				3.408
	Adjusted Beginning Balance		100.000	-134		316.258	32.242			448.366
	Total Comprehensive Income (Loss)			73			31.071			31.144
	Capital Increase in Cash									
	Capital Increase Through Internal Reserves									
	Issued Capital Inflation Adjustment Difference									
	Convertible Bonds									
	Subordinated Debt									
	Increase (decrease) through other changes, equity									
	Profit Distributions					32.242	-32.242			
	Dividends Paid									
	Transfers To Reserves									
	Other					32.242	-32.242			
	Equity at end of period		100.000	-61		348.500	31.071			479.510