

MMC SANAYİ VE TİCARİ YATIRIMLAR A.Ş.
Financial Report
Consolidated
2018 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2018	Previous Period 31.12.2017
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	26.874	50.805
Trade Receivables		1.689.239	246.002
Trade Receivables Due From Related Parties	6	346.856	
Trade Receivables Due From Unrelated Parties	6	1.342.383	246.002
Other Receivables		8.404.434	9.325.670
Other Receivables Due From Related Parties	7	8.284.951	9.156.945
Other Receivables Due From Unrelated Parties	7	119.483	168.725
Inventories	8		1.024.817
Prepayments	9	2.315.717	2.380.934
Other current assets	10	276.144	279.599
SUB-TOTAL		12.712.408	13.307.827
Total current assets		12.712.408	13.307.827
NON-CURRENT ASSETS			
Other Receivables		8.095	
Other Receivables Due From Unrelated Parties	7	8.095	
Property, plant and equipment	11	297.180	446.163
Intangible assets and goodwill	12	4.117	5.696
Prepayments	9	300.469	318.019
Deferred Tax Asset	22	84.196	
Total non-current assets		694.057	769.878
Total assets		13.406.465	14.077.705
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Portion of Non-current Borrowings	5	126.177	28.837
Trade Payables		634.793	1.313.694
Trade Payables to Related Parties	6		547.500
Trade Payables to Unrelated Parties	6	634.793	766.194
Employee Benefit Obligations	14	766.485	411.101
Other Payables		2.542.039	3.011.692
Other Payables to Related Parties	7	679.481	1.859.262
Other Payables to Unrelated Parties	7	1.862.558	1.152.430
SUB-TOTAL		4.069.494	4.765.324
Total current liabilities		4.069.494	4.765.324
NON-CURRENT LIABILITIES			
Long Term Borrowings	5		97.340
Non-current provisions			1.759
Non-current provisions for employee benefits	14		1.759
Deferred Tax Liabilities	22	113.098	
Total non-current liabilities		113.098	99.099
Total liabilities		4.182.592	4.864.423
EQUITY			
Equity attributable to owners of parent		8.907.591	8.798.364
Issued capital	15	13.336.879	13.336.879
Restricted Reserves Appropriated From Profits	15	119.494	119.494
Prior Years' Profits or Losses	15	-4.658.009	-649.980
Current Period Net Profit Or Loss		109.227	-4.008.029
Non-controlling interests		316.282	414.918
Total equity		9.223.873	9.213.282
Total Liabilities and Equity		13.406.465	14.077.705

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2018 - 30.09.2018	Previous Period 01.01.2017 - 30.09.2017	Current Period 3 Months 01.07.2018 - 30.09.2018	Previous Period 3 Months 01.07.2017 - 30.09.2017
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue		1.250.200	1.931.116	0	0
Cost of sales		-1.024.817	-1.732.142	0	-3.709
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		225.383	198.974	0	-3.709
GROSS PROFIT (LOSS)		225.383	198.974	0	-3.709
General Administrative Expenses		-433.074	-512.006	-133.766	-121.139
Marketing Expenses		-12.366	-126.307	0	2.419
Other Income from Operating Activities		666.553	1.255.757	207.212	-9.239
Other Expenses from Operating Activities		-442.080	-7.894	-124.877	-1
PROFIT (LOSS) FROM OPERATING ACTIVITIES		4.416	808.524	-51.431	-131.669
Investment Activity Income		61.337	0	0	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		65.753	808.524	-51.431	-131.669
Finance costs		-34.173	-16.340	0	
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		31.580	792.184	-51.431	-131.669
Tax (Expense) Income, Continuing Operations		-28.902	-193.528	-11.335	1.848
Current Period Tax (Expense) Income			-183.036		
Deferred Tax (Expense) Income			-10.492	-11.335	1.848
PROFIT (LOSS) FROM CONTINUING OPERATIONS		2.678	598.656	-62.766	-129.821
PROFIT (LOSS)		2.678	598.656	-62.766	-129.821
Profit (loss), attributable to [abstract]					
Non-controlling Interests		-106.549	-123.178	-67.400	-49.734
Owners of Parent		109.227	721.834	4.634	-80.087
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0	0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		0	0	0	0
TOTAL COMPREHENSIVE INCOME (LOSS)		2.678	598.656	-62.766	-129.821
Total Comprehensive Income Attributable to					
Non-controlling Interests		-106.549	-123.178	-67.400	-49.734
Owners of Parent		109.227	721.834	4.634	-80.087

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2018 - 30.09.2018	Previous Period 01.01.2017 - 30.09.2017
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-91.532	279.950
Profit (Loss)		2.678	598.656
Adjustments to Reconcile Profit (Loss)		118.016	168.663
Adjustments for depreciation and amortisation expense	11-12	118.037	68.363
Adjustments for Impairment Loss (Reversal of Impairment Loss)			-90.819
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables			-90.819
Adjustments for provisions		-1.759	
Adjustments for (Reversal of) Provisions Related with Employee Benefits		-1.759	
Adjustments for Interest (Income) Expenses		34.173	-18.749
Adjustments for Interest Income			-18.749
Adjustments for interest expense	21	34.173	
Adjustments for Tax (Income) Expenses	22	28.902	193.528
Adjustments for losses (gains) on disposal of non-current assets		-61.337	
Other adjustments for which cash effects are investing or financing cash flow			16.340
Changes in Working Capital		-212.226	-487.369
Adjustments for decrease (increase) in trade accounts receivable		-1.443.237	1.452.170
Decrease (Increase) in Trade Accounts Receivables from Related Parties	6	-346.856	
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	6	-1.096.381	1.452.170
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		913.141	-2.155.919
Decrease (Increase) in Other Related Party Receivables Related with Operations	7	871.994	
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	7	41.147	-2.155.919
Adjustments for decrease (increase) in inventories	8	1.024.817	-405.767
Decrease (Increase) in Prepaid Expenses	9	82.767	-64.424
Adjustments for increase (decrease) in trade accounts payable		-678.901	23.903
Increase (Decrease) in Trade Accounts Payables to Related Parties	6	-547.500	
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	6	-131.401	23.903
Increase (Decrease) in Employee Benefit Liabilities	14	355.384	115.035
Adjustments for increase (decrease) in other operating payables		-469.652	519.104
Increase (Decrease) in Other Operating Payables to Related Parties	7	-1.179.781	
Increase (Decrease) in Other Operating Payables to Unrelated Parties	7	710.129	519.104
Other Adjustments for Other Increase (Decrease) in Working Capital		3.455	28.529
Decrease (Increase) in Other Assets Related with Operations	10	3.455	-81.513
Increase (Decrease) in Other Payables Related with Operations			110.042
Cash Flows from (used in) Operations		-91.532	279.950
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		101.774	-283.782
Proceeds from sales of property, plant, equipment and intangible assets		101.774	-283.782
Proceeds from sales of property, plant and equipment		93.862	-271.002
Proceeds from sales of intangible assets		7.912	-12.780
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-34.173	14.471
Repayments of borrowings			30.811
Loan Repayments	5		30.811
Interest paid	5	-34.173	-16.340
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-23.931	10.639
Net increase (decrease) in cash and cash equivalents		-23.931	10.639
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		50.805	33.590
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		26.874	44.229

		Footnote Reference	Equity										
			Equity attributable to owners of parent [member]								Non controlling interests [member]		
			Issued Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
				Gains/Losses on Revaluation and Remeasurement [member]		Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
Previous Period 01.01.2017 - 30.09.2017	Statement of changes in equity (abstract)												
	Statement of changes in equity (line items)												
	Equity at beginning of period		13.336.879		-2.575			119.494	-357.513	54.424	13.151.109	607.220	13.758.329
	Adjustments Related to Accounting Policy Changes												
	Adjustments Related to Required Changes in Accounting Policies												
	Adjustments Related to Voluntary Changes in Accounting Policies												
	Adjustments Related to Errors												
	Other Restatements								-344.148		-344.148	-48.193	-392.341
	Restated Balances												
	Transfers								54.524	-54.524			
	Total Comprehensive Income (Loss)												
	Profit (loss)									721.834	721.834	-123.178	598.656
	Other Comprehensive Income (Loss)												
	Issue of equity												
	Capital Decrease												
	Capital Advance												
	Effect of Merger or Liquidation or Division												
	Effects of Business Combinations Under Common Control												
	Advance Dividend Payments												
	Dividends Paid												
	Decrease through Other Distributions to Owners												
	Increase (Decrease) through Treasury Share Transactions												
	Increase (Decrease) through Share-Based Payment Transactions												
	Acquisition or Disposal of a Subsidiary												
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
	Transactions with noncontrolling shareholders												
	Increase through Other Contributions by Owners												
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Increase (decrease) through other changes, equity													
Equity at end of period		13.336.879		-2.575			119.494	-647.137	721.834	13.528.795	435.849	13.964.644	
Statement of changes in equity (abstract)													
Statement of changes in equity (line items)													
Equity at beginning of period		13.336.879		0			119.494	-649.980	-4.008.029	8.798.364	414.918	9.213.282	
Adjustments Related to Accounting Policy Changes													
Adjustments Related to Required Changes in Accounting Policies													
Adjustments Related to Voluntary Changes in Accounting Policies													
Adjustments Related to Errors													
Other Restatements											7.913	7.913	
Restated Balances													
Transfers								-4.008.029	4.008.029				
Total Comprehensive Income (Loss)									109.227	109.227	-106.549	2.678	
Profit (loss)													
Other Comprehensive Income (Loss)													
Issue of equity													
Capital Decrease													
Capital Advance													
Effect of Merger or Liquidation or Division													
Effects of Business Combinations Under Common Control													
Advance Dividend Payments													
Dividends Paid													
Decrease through Other Distributions to Owners													
Current Period 01.01.2018 - 30.09.2018													

	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity													
	Equity at end of period		113,336,879		0			119,494	-4,658,009	109,227	8,907,591		316,282	9,223,873