

DİRİTEKS DİRİLİŞ TEKSTİL SANAYİ VE TİCARET A.Ş.
Financial Report
Consolidated
2018 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2018	Previous Period 31.12.2017
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	999.651	382.845
Trade Receivables		331.218	273.844
Trade Receivables Due From Related Parties	6,17	1.373	1.339
Trade Receivables Due From Unrelated Parties	6	329.845	272.505
Other Receivables		204.718	0
Other Receivables Due From Related Parties		0	0
Other Receivables Due From Unrelated Parties		204.718	0
Inventories	7	4.843.284	4.169.072
Prepayments		11.860	180.705
Other current assets		448.424	320.004
SUB-TOTAL		6.839.155	5.326.470
Total current assets		6.839.155	5.326.470
NON-CURRENT ASSETS			
Other Receivables		505	2.101
Other Receivables Due From Related Parties		0	0
Other Receivables Due From Unrelated Parties		505	2.101
Property, plant and equipment	8	18.863.040	19.971.667
Intangible assets and goodwill	9	4.382	5.637
Prepayments		19.591	12.701
Deferred Tax Asset	15	101.004	11.294
Total non-current assets		18.988.522	20.003.400
Total assets		25.827.677	25.329.870
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	5	1.411.833	3.912.932
Current Portion of Non-current Borrowings	5	2.947.053	1.318.487
Trade Payables		1.545.673	400.292
Trade Payables to Related Parties	6,17	3.000	10.422
Trade Payables to Unrelated Parties	6	1.542.673	389.870
Employee Benefit Obligations	11	163.971	281.399
Other Payables		683.180	862.753
Other Payables to Related Parties	17	614.875	794.881
Other Payables to Unrelated Parties		68.305	67.872
Deferred Income		597.659	39.688
Deferred Income From Related Parties		0	0
Deferred Income from Unrelated Parties		597.659	39.688
Current provisions		182.954	181.196
Current provisions for employee benefits	11	5.460	3.702
Other current provisions	10	177.494	177.494
SUB-TOTAL		7.532.323	6.996.747
Total current liabilities		7.532.323	6.996.747
NON-CURRENT LIABILITIES			
Long Term Borrowings	5	6.567.195	3.394.759
Payables on Financial Sector Operations		0	0
Other Payables		0	0
Non-current provisions		218.184	184.555
Non-current provisions for employee benefits	11	218.184	184.555
Deferred Tax Liabilities	15	1.127.967	1.380.023
Total non-current liabilities		7.913.346	4.959.337
Total liabilities		15.445.669	11.956.084
EQUITY			
Equity attributable to owners of parent		8.263.401	11.074.030
Issued capital	12	10.650.000	10.650.000
Capital Adjustments due to Cross-Ownership (-)	12	-72.419	-72.419
Share Premium (Discount)	12	18.907	18.907
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		13.329.488	13.332.948

Gains (Losses) on Revaluation and Remeasurement		13.329.488	13.332.948
Increases (Decreases) on Revaluation of Property, Plant and Equipment	12	13.404.008	13.404.008
Gains (Losses) on Remeasurements of Defined Benefit Plans	12	-74.520	-71.060
Restricted Reserves Appropriated From Profits	12	534.645	534.645
Prior Years' Profits or Losses	12	-13.390.051	-12.001.073
Current Period Net Profit Or Loss	16	-2.807.169	-1.388.978
Non-controlling interests	12	2.118.607	2.299.756
Total equity		10.382.008	13.373.786
Total Liabilities and Equity		25.827.677	25.329.870

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2018 - 30.09.2018	Previous Period 01.01.2017 - 30.09.2017	Current Period 3 Months 01.07.2018 - 30.09.2018	Previous Period 3 Months 01.07.2017 - 30.09.2017
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	13	4.052.734	4.537.299	1.747.237	1.460.824
Cost of sales	13	-4.611.485	-4.178.798	-1.913.205	-1.120.864
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		-558.751	358.501	-165.968	339.960
Revenue from Finance Sector Operations				0	0
Cost of Finance Sector Operations				0	0
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS				0	0
GROSS PROFIT (LOSS)		-558.751	358.501	-165.968	339.960
General Administrative Expenses		-774.916	-668.121	-245.665	-212.436
Marketing Expenses		-64.172	-123.004	-1.657	-1.151
Other Income from Operating Activities		300.332	1.138.434	104.883	73.751
Other Expenses from Operating Activities		-653.269	-483.767	-117.398	-118.554
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-1.750.776	222.043	-425.805	81.570
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-1.750.776	222.043	-425.805	81.570
Finance income	14	45.279	274.511	42.519	51.287
Finance costs	14	-1.616.133	-886.903	-566.423	-281.760
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-3.321.630	-390.349	-949.709	-148.903
Tax (Expense) Income, Continuing Operations		338.620	-50.042	76.612	17.597
Deferred Tax (Expense) Income	15	338.620	-50.042	76.612	17.597
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-2.983.010	-440.391	-873.097	-131.306
PROFIT (LOSS)		-2.983.010	-440.391	-873.097	-131.306
Profit (loss), attributable to [abstract]					
Non-controlling Interests	12	-175.841	-17.913	-98.736	-13.826
Owners of Parent	16	-2.807.169	-422.478	-774.361	-117.480
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2018 - 30.09.2018	Previous Period 01.01.2017 - 30.09.2017	Current Period 3 Months 01.07.2018 - 30.09.2018	Previous Period 3 Months 01.07.2017 - 30.09.2017
Statement of Other Comprehensive Income					
PROFIT (LOSS)		-2.983.010	-440.391	-873.097	-131.306
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-8.768	11.964	20.086	4.268
Gains (Losses) on Remeasurements of Defined Benefit Plans	11	-11.913	14.955	24.155	5.335
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		3.145	-2.991	-4.069	-1.067
Deferred Tax (Expense) Income	15	3.145	-2.991	-4.069	-1.067
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0			
OTHER COMPREHENSIVE INCOME (LOSS)		-8.768	11.964	20.086	4.268
TOTAL COMPREHENSIVE INCOME (LOSS)		-2.991.778	-428.427	-853.011	-127.038
Total Comprehensive Income Attributable to					
Non-controlling Interests		-181.149	-16.948	-94.139	-10.864
Owners of Parent		-2.810.629	-411.479	-758.872	-116.174

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2018 - 30.09.2018	Previous Period 01.01.2017 - 30.09.2017
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-1.704.182	-370.239
Profit (Loss)	16	-2.807.169	-422.478
Adjustments to Reconcile Profit (Loss)		608.191	195.911
Adjustments for depreciation and amortisation expense		1.122.529	623.901
Adjustments for Impairment Loss (Reversal of Impairment Loss)		6.965	-431.369
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables		0	10.403
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories		6.965	-441.772
Adjustments for provisions		31.927	-51.224
Adjustments for (Reversal of) Provisions Related with Employee Benefits		31.927	-117.859
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		0	66.635
Adjustments for Interest (Income) Expenses		-30.315	18.516
Adjustments for Interest Income		-30.315	18.516
Adjustments for Tax (Income) Expenses	15	-341.766	53.035
Other adjustments to reconcile profit (loss)		-181.149	-16.948
Changes in Working Capital		494.796	-143.672
Adjustments for decrease (increase) in trade accounts receivable	6,17	-27.059	506.856
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-203.122	260
Adjustments for decrease (increase) in inventories	7	-681.177	-338.453
Decrease (Increase) in Prepaid Expenses		161.955	-44.600
Adjustments for increase (decrease) in trade accounts payable	6,17	1.145.381	-358.184
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		1.145.381	-358.184
Increase (Decrease) in Employee Benefit Liabilities	11	-117.428	81.399
Adjustments for increase (decrease) in other operating payables		-179.573	214.940
Increase (Decrease) in Deferred Income		557.971	-211.830
Other Adjustments for Other Increase (Decrease) in Working Capital		-162.152	5.940
Cash Flows from (used in) Operations		-1.704.182	-370.239
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		21.085	-7.374
Proceeds from sales of property, plant, equipment and intangible assets	8,9	32.491	16.388
Purchase of Property, Plant, Equipment and Intangible Assets	8,9	-11.406	-23.762
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		2.299.903	-271.610
Proceeds from borrowings	5	4.801.002	-271.610
Repayments of borrowings	5	-2.501.099	0
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES	4	616.806	-649.223
Net increase (decrease) in cash and cash equivalents	4	616.806	-649.223
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	382.845	979.784
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	999.651	330.561

Previous Period 01.01.2017 - 30.09.2017	Statement of changes in equity (abstract)																		
	Statement of changes in equity (line items)																		
	Equity at beginning of period	12	7.150.000	-72.419	18.907	11.103.635	-81.298	11.022.337	11.022.337			534.645	-7.280.322	-4.711.089	-11.991.411	6.662.059	2.030.451	8.692.510	
	Adjustments Related to Accounting Policy Changes																	0	
	Adjustments Related to Required Changes in Accounting Policies																	0	
	Adjustments Related to Voluntary Changes in Accounting Policies																	0	
	Adjustments Related to Errors																	0	
	Other Restatements																	0	
	Restated Balances																	0	
	Transfers												-4.711.089	4.711.089				0	
	Total Comprehensive Income (Loss)							10.999	10.999	10.999					-422.478	-422.478	-411.479	-16.948	-428.427
	Profit (loss)														-422.478	-422.478	-422.478	-17.913	-440.391
	Other Comprehensive Income (Loss)							10.999	10.999	10.999							10.999	965	11.964
	Issue of equity																		0
	Capital Decrease																		0
	Capital Advance																		0
	Effect of Merger or Liquidation or Division																		0
	Effects of Business Combinations Under Common Control																		0
	Advance Dividend Payments																		0
	Dividends Paid																		0
	Decrease through Other Distributions to Owners																		0
	Increase (Decrease) through Treasury Share Transactions																		0
	Increase (Decrease) through Share-Based Payment Transactions																		0
	Acquisition or Disposal of a Subsidiary																		0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																		0
	Transactions with noncontrolling shareholders																		0
	Increase through Other Contributions by Owners																		0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		0
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		0
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		0
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		0
	Increase (decrease) through other changes, equity																		0
	Equity at end of period	12	7.150.000	-72.419	18.907	11.103.635	-70.299	11.033.336	11.033.336			534.645	-11.991.411	-422.478	-12.413.889	6.250.580		2.013.503	8.264.083
		Statement of changes in equity (abstract)																	
		Statement of changes in equity (line items)																	
		Equity at beginning of period	12	10.650.000	-72.419	18.907	13.404.008	-71.060	13.332.948	13.332.948			534.645	-12.001.073	-1.388.978	-13.390.051	11.074.030		2.299.756
Adjustments Related to Accounting Policy Changes																		0	
Adjustments Related to Required Changes in Accounting Policies																		0	
Adjustments Related to Voluntary Changes in Accounting Policies																		0	
Adjustments Related to Errors																		0	
Other Restatements																		0	
Restated Balances																		0	
Transfers													-1.388.978	1.388.978				0	
Total Comprehensive Income (Loss)								-3.460	-3.460	-3.460					-2.807.169	-2.807.169	-2.810.629	-181.149	-2.991.778
Profit (loss)															-2.807.169	-2.807.169	-2.807.169	-175.841	-2.983.010
Other Comprehensive Income (Loss)								-3.460	-3.460	-3.460							-3.460	-5.308	-8.768
Issue of equity																			0
Capital Decrease																			0
Capital Advance																			0
Effect of Merger or Liquidation or Division																			0
Effects of Business Combinations Under Common Control																			0
Advance Dividend Payments																			0
Dividends Paid																			0

Current Period 01.01.2018 - 30.09.2018																		0
	Decrease through Other Distributions to Owners																	0
	Increase (Decrease) through Treasury Share Transactions																	0
	Increase (Decrease) through Share-Based Payment Transactions																	0
	Acquisition or Disposal of a Subsidiary																	0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																	0
	Transactions with noncontrolling shareholders																	0
	Increase through Other Contributions by Owners																	0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	0
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	0
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	0
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	0
	Increase (decrease) through other changes, equity																	0
	Equity at end of period	12	10.650.000	-72.419	18.907	13.404.008	-74.520	13.329.488	13.329.488			534.645	-13.390.051	-2.807.169	-16.197.220	8.263.401	2.118.607	10.382.008