

NUH ÇİMENTO SANAYİ A.Ş.
Financial Report
Consolidated
2018 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2018	Previous Period 31.12.2017
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	175.528.824	153.725.346
Financial Investments	4	3.275.123	2.028.322
Trade Receivables		393.839.226	383.621.362
Trade Receivables Due From Related Parties	21	16.554	149.351
Trade Receivables Due From Unrelated Parties	7	393.822.672	383.472.011
Other Receivables		7.108.119	6.042.710
Other Receivables Due From Related Parties			0
Other Receivables Due From Unrelated Parties	8	7.108.119	6.042.710
Derivative Financial Assets	6	4.350.189	
Inventories	9	226.794.004	135.810.914
Prepayments		64.172.096	12.661.004
Current Tax Assets		1.530.783	384.455
Other current assets		15.062.405	7.129.767
SUB-TOTAL		891.660.769	701.403.880
Total current assets		891.660.769	701.403.880
NON-CURRENT ASSETS			
Financial Investments	5	2.569.965	2.569.965
Trade Receivables		0	0
Trade Receivables Due From Unrelated Parties		0	0
Other Receivables		1.262.271	1.208.092
Other Receivables Due From Unrelated Parties	8	1.262.271	1.208.092
Investments accounted for using equity method	10	108.072.220	122.016.733
Investment property		208.506.005	210.694.814
Property, plant and equipment		664.095.203	632.114.142
Intangible assets and goodwill		45.473.482	46.761.928
Goodwill		17.348.274	17.348.274
Other intangible assets		28.125.208	29.413.654
Prepayments		13.194.899	7.751.601
Deferred Tax Asset	19	2.488.043	27.371.181
Other Non-current Assets		4.239.715	0
Total non-current assets		1.049.901.803	1.050.488.456
Total assets		1.941.562.572	1.751.892.336
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	6	187.224.673	127.156.091
Current Portion of Non-current Borrowings	6	65.748.952	95.782.504
Trade Payables		118.901.218	112.764.236
Trade Payables to Related Parties	21	0	154
Trade Payables to Unrelated Parties	7	118.901.218	112.764.082
Employee Benefit Obligations	8	7.909.382	6.898.287
Other Payables		9.416.645	7.395.488
Other Payables to Unrelated Parties	8	9.416.645	7.395.488
Deferred Income		17.917.626	43.038.976
Current tax liabilities, current	19	13.999.907	5.736.167
Current provisions		17.418.516	14.425.844
Current provisions for employee benefits	14	5.176.818	3.560.589
Other current provisions	13	12.241.698	10.865.255
Other Current Liabilities		3.100.925	2.699.106
SUB-TOTAL		441.637.844	415.896.699
Total current liabilities		441.637.844	415.896.699
NON-CURRENT LIABILITIES			
Long Term Borrowings	6	311.847.591	166.707.957
Non-current provisions		38.699.538	34.296.180
Non-current provisions for employee benefits	14	34.593.149	30.158.300
Other non-current provisions	13	4.106.389	4.137.880
Deferred Tax Liabilities	19	7.787.474	8.956.203
Total non-current liabilities		358.334.603	209.960.340

Total liabilities		799.972.447	625.857.039
EQUITY			
Equity attributable to owners of parent		1.141.590.125	1.126.035.297
Issued capital	15	150.213.600	150.213.600
Inflation Adjustments on Capital	15	39.338.145	39.338.145
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-8.507.567	-8.557.194
Gains (Losses) on Revaluation and Remeasurement		-8.507.567	-8.557.194
Gains (Losses) on Remeasurements of Defined Benefit Plans		-8.513.279	-8.562.906
Other Revaluation Increases (Decreases)		5.712	5.712
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		3.050.659	2.939.885
Exchange Differences on Translation		3.050.659	2.939.885
Restricted Reserves Appropriated From Profits		402.060.907	389.023.120
Prior Years' Profits or Losses		403.158.394	403.169.750
Current Period Net Profit Or Loss		152.275.987	149.907.991
Total equity		1.141.590.125	1.126.035.297
Total Liabilities and Equity		1.941.562.572	1.751.892.336

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2018 - 30.09.2018	Previous Period 01.01.2017 - 30.09.2017	Current Period 3 Months 01.07.2018 - 30.09.2018	Previous Period 3 Months 01.07.2017 - 30.09.2017
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	16	903.403.435	737.461.853	330.309.802	237.727.016
Cost of sales	16	-624.231.542	-555.891.917	-229.563.585	-174.601.274
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		279.171.893	181.569.936	100.746.217	63.125.742
GROSS PROFIT (LOSS)		279.171.893	181.569.936	100.746.217	63.125.742
General Administrative Expenses		-71.577.785	-66.524.720	-27.383.835	-22.142.719
Marketing Expenses		-18.463.836	-13.810.049	-6.538.617	-4.384.375
Research and development expense		-4.895	-179.590	-940	-1.977
Other Income from Operating Activities		31.726.197	11.610.637	18.219.107	2.392.081
Other Expenses from Operating Activities		-20.512.944	-10.706.664	-12.462.346	-5.997.290
PROFIT (LOSS) FROM OPERATING ACTIVITIES		200.338.630	101.959.550	72.579.586	32.991.462
Investment Activity Income	17	20.817.595	19.409.764	9.500.704	5.986.765
Investment Activity Expenses	17	-3.566.950	-3.791.480	-183.922	-1.554.688
Share of Profit (Loss) from Investments Accounted for Using Equity Method		14.475.426	21.519.203	3.446.463	7.950.044
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		232.064.701	139.097.037	85.342.831	45.373.583
Finance income	18	91.172.223	18.192.062	53.002.925	5.708.933
Finance costs	18	-123.922.988	-35.978.926	-70.710.943	-12.633.964
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		199.313.936	121.310.173	67.634.813	38.448.552
Tax (Expense) Income, Continuing Operations		-47.037.949	-19.238.932	-17.058.943	-6.517.671
Current Period Tax (Expense) Income	19	-23.323.540	-21.249.506	-13.554.769	-6.733.959
Deferred Tax (Expense) Income	19	-23.714.409	2.010.574	-3.504.174	216.288
PROFIT (LOSS) FROM CONTINUING OPERATIONS		152.275.987	102.071.241	50.575.870	31.930.881
PROFIT (LOSS)		152.275.987	102.071.241	50.575.870	31.930.881
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0		
Owners of Parent		152.275.987	102.071.241	50.575.870	31.930.881
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>Pay Başına Kazanç</i>	20	1,01000000	0,68000000	0,34000000	0,21000000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		49.627	114.160	0	0
Gains (Losses) on Remeasurements of Defined Benefit Plans		0	0		
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		62.034	142.700	0	0
Gains (Losses) on Remeasurements of Defined Benefit Plans of Associates and Joint Ventures Accounted for Using Equity Method		62.034	142.700		
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-12.407	-28.540	0	0
Taxes Relating to Remeasurements of Defined Benefit Plans		0	0		
Taxes Relating to Share Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		-12.407	-28.540		
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		110.774	117.786	-20.547	64.021
Exchange Differences on Translation		110.774	117.786	-20.547	64.021
OTHER COMPREHENSIVE INCOME (LOSS)		160.401	231.946	-20.547	64.021
TOTAL COMPREHENSIVE INCOME (LOSS)		152.436.388	102.303.187	50.555.323	31.994.902
Total Comprehensive Income Attributable to					

Non-controlling Interests		0	0	0	0
Owners of Parent		152.436.388	102.303.187	50.555.323	31.994.902

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2018 - 30.09.2018	Previous Period 01.01.2017 - 30.09.2017
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		70.721.522	77.184.427
Profit (Loss)		152.275.987	102.071.241
Adjustments to Reconcile Profit (Loss)		141.854.077	68.880.816
Adjustments for depreciation and amortisation expense		55.302.159	50.256.346
Adjustments for Impairment Loss (Reversal of Impairment Loss)		11.012.906	-2.086.879
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	7	11.012.906	-2.086.879
Adjustments for provisions		12.056.375	8.175.994
Adjustments for (Reversal of) Provisions Related with Employee Benefits		10.711.423	7.265.839
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		1.376.443	910.155
Adjustments for (Reversal of) Other Provisions		-31.491	0
Adjustments for Interest (Income) Expenses		32.051.078	17.248.055
Adjustments for Interest Income	18	-14.427.948	-5.393.612
Adjustments for interest expense	18	46.479.026	22.641.667
Adjustments for unrealised foreign exchange losses (gains)		650.807	2.226.516
Adjustments for fair value losses (gains)		0	0
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method	10	-14.475.426	-21.519.203
Adjustments for Tax (Income) Expenses	19	47.037.949	19.238.932
Adjustments for losses (gains) on disposal of non-current assets	17	-1.781.771	-4.658.945
Changes in Working Capital		-203.688.397	-69.780.078
Adjustments for decrease (increase) in trade accounts receivable	7	-21.230.770	-38.451.477
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-75.924.240	-14.378.343
Adjustments for decrease (increase) in inventories	9	-90.983.090	-28.861.291
Adjustments for increase (decrease) in trade accounts payable	7	6.136.982	2.551.948
Adjustments for increase (decrease) in other operating payables		-21.687.279	9.359.085
Cash Flows from (used in) Operations		90.441.667	101.171.979
Payments Related with Provisions for Employee Benefits	14	-4.660.345	-2.878.008
Income taxes refund (paid)		-15.059.800	-21.109.544
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-91.877.141	-66.270.937
Proceeds from sales of property, plant, equipment and intangible assets		5.624.380	7.488.914
Purchase of Property, Plant, Equipment and Intangible Assets	11-12	-124.939.077	-80.047.180
Cash Outflows from Acquisition of Investment Property		0	-2.994.066
Dividends received		28.502.965	23.208.425
Cash Inflows From Participation (Profit) Shares or Other Financial Instruments	21	0	-13.927.030
Other inflows (outflows) of cash	8	-1.065.409	
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		42.959.097	20.124.720
Proceeds from borrowings		569.232.141	243.585.479
Repayments of borrowings		-371.091.159	-74.272.234
Dividends Paid		-135.192.240	-135.192.242
Interest paid		-34.417.593	-19.389.895
Interest Received	18	14.427.948	5.393.612
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		21.803.478	31.038.210
Net increase (decrease) in cash and cash equivalents		21.803.478	31.038.210
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		153.725.346	96.211.736
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		175.528.824	127.249.946

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Current Period 01.01.2018 - 30.09.2018																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																													
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