

LÜKS KADİFE TİCARET VE SANAYİİ A.Ş.
Financial Report
Consolidated
2018 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2018	Previous Period 31.12.2017	Pre-Previous Period 31.12.2016
Statement of Financial Position (Balance Sheet)				
Assets [abstract]				
CURRENT ASSETS				
Cash and cash equivalents	5	25.355.414	3.569.717	1.530.929
Financial Investments		0	0	
Financial Assets at Fair Value Through Profit or Loss			0	
Financial Assets at Fair Value Through Other Comprehensive Income			0	
Trade Receivables		21.968.872	14.475.296	11.018.107
Trade Receivables Due From Related Parties	8	2.770.651	461.570	119.271
Trade Receivables Due From Unrelated Parties	9	19.198.221	14.013.726	10.898.836
Receivables From Financial Sector Operations		0	0	
Other Receivables		808.882	629.686	194.251
Other Receivables Due From Unrelated Parties	10	808.882	629.686	194.251
Receivables from Ongoing Construction or Service Contracts			0	
Derivative Financial Assets			0	72.396
Derivative Financial Assets Held for Hedging				72.396
Inventories	11	22.103.039	14.702.261	12.956.764
Prepayments		2.184.711	787.717	972.460
Prepayments to Unrelated Parties	12	2.184.711	787.717	972.460
Current Tax Assets	27	25.941	0	
Other current assets		3.899.662	3.387.713	3.250.626
Other Current Assets Due From Unrelated Parties	20	3.899.662	3.387.713	3.250.626
SUB-TOTAL		76.346.521	37.552.390	29.995.533
Total current assets		76.346.521	37.552.390	29.995.533
NON-CURRENT ASSETS				
Financial Investments		0	20.806	20.806
Financial Assets at Fair Value Through Profit or Loss			0	
Financial Assets at Fair Value Through Other Comprehensive Income			0	
Other Financial Investments			20.806	20.806
Trade Receivables			0	
Receivables From Financial Sector Operations			0	
Other Receivables			0	
Receivables from Ongoing Construction or Service Contracts			0	
Derivative Financial Assets			0	193.406
Derivative Financial Assets Held for Hedging				193.406
Investment property	13	71.216.000	71.216.000	71.216.000
Property, plant and equipment	14	29.914.365	29.735.146	31.697.280
Other property, plant and equipment		29.914.365	29.735.146	31.697.280
Intangible assets and goodwill	15	6.534	12.365	46.173
Other Rights		1.092	1.217	1.386
Other intangible assets		5.442	11.148	44.787
Prepayments		33.067	0	
Prepayments to Unrelated Parties	12	33.067		
Other Non-current Assets			0	
Total non-current assets		101.169.966	100.984.317	103.173.665
Total assets		177.516.487	138.536.707	133.169.198
LIABILITIES AND EQUITY				
CURRENT LIABILITIES				
Current Borrowings	7	10.082.796	11.135.587	1.647.476
Current Borrowings From Related Parties			0	
Current Borrowings From Unrelated Parties		10.082.796	11.135.587	1.647.476
Bank Loans		10.082.796	11.135.587	1.647.476
Current Portion of Non-current Borrowings	7	22.759.431	9.843.839	11.426.355
Current Portion of Non-current Borrowings from Related Parties		22.759.431	9.843.839	11.426.355
Bank Loans		22.759.431	9.843.839	11.426.355
Current Portion of Non-current Borrowings from Unrelated Parties			0	

Other Financial Liabilities			0	
Trade Payables		9,575.676	4,399.937	3,340.080
Trade Payables to Related Parties	8	891.516	203.589	95.691
Trade Payables to Unrelated Parties	9	8,684.160	4,196.348	3,244.389
Payables on Financial Sector Operations			0	
Employee Benefit Obligations	18	806.861	491.970	377.672
Other Payables		346.952	302.792	192.436
Other Payables to Related Parties	8	6.554	4	4.785
Other Payables to Unrelated Parties	10	340.398	302.788	187.651
Payables due to Ongoing Construction or Service Contracts			0	
Derivative Financial Liabilities	19	9.061	44.877	0
Derivative Financial Liabilities Held for Hedging		9.061	44.877	0
Deferred Income	12	833.798	2,011.802	1,145.506
Deferred Income from Unrelated Parties		833.798	2,011.802	1,145.506
Current tax liabilities, current	27	369.200	200.172	229.266
Current provisions		524.311	458.532	283.028
Current provisions for employee benefits	18	524.311	438.481	283.028
Other current provisions		0	20.051	0
Other Current Liabilities			0	
SUB-TOTAL		45,308.086	28,889.508	18,641.819
Total current liabilities		45,308.086	28,889.508	18,641.819
NON-CURRENT LIABILITIES				
Long Term Borrowings	7	35,434.194	12,532.331	18,757.099
Long Term Borrowings From Related Parties			0	
Long Term Borrowings From Unrelated Parties		35,434.194	12,532.331	18,757.099
Bank Loans		35,434.194	12,532.331	18,757.099
Other Financial Liabilities			0	
Trade Payables			0	
Payables on Financial Sector Operations			0	
Other Payables			0	
Payables due to Ongoing Construction or Service Contracts			0	
Derivative Financial Liabilities	19	14.898	80.192	0
Derivative Financial Liabilities Held for Hedging		14.898	80.192	0
Deferred Income			0	
Non-current provisions		1,252.251	1,191.454	1,022.594
Non-current provisions for employee benefits	18	1,252.251	1,191.454	1,022.594
Deferred Tax Liabilities	27	15,178.551	14,855.417	15,037.559
Other non-current liabilities			0	
Total non-current liabilities		51,879.894	28,659.394	34,817.252
Total liabilities		97,187.980	57,548.902	53,459.071
EQUITY				
Equity attributable to owners of parent		80,328.507	80,987.805	79,710.123
Issued capital	21	10,000.000	10,000.000	10,000.000
Inflation Adjustments on Capital	21	1,403.231	1,403.231	1,403.231
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		42,229.591	42,426.343	42,533.363
Gains (Losses) on Revaluation and Remeasurement		42,229.591	42,426.343	42,533.363
Increases (Decreases) on Revaluation of Property, Plant and Equipment		41,126.196	41,126.196	41,126.196
Other Revaluation Increases (Decreases)		1,103.395	1,300.147	1,407.167
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss			0	
Gains (Losses) on Hedge			0	
Gains (Losses) on Revaluation and Reclassification			0	
Restricted Reserves Appropriated From Profits		1,800.208	1,388.762	1,102.016
Other Restricted Profit Reserves		1,800.208	1,388.762	1,102.016
Prior Years' Profits or Losses		25,358.913	24,805.360	10,865.634
Current Period Net Profit Or Loss		-463.436	964.109	13,805.879
Non-controlling interests				4
Total equity		80,328.507	80,987.805	79,710.127
Total Liabilities and Equity		177,516.487	138,536.707	133,169.198

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2018 - 30.09.2018	Previous Period 01.01.2017 - 30.09.2017	Current Period 3 Months 01.07.2018 - 30.09.2018	Previous Period 3 Months 01.07.2017 - 30.09.2017
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	22	50.378.025	31.672.293	20.739.995	11.843.421
Cost of sales	22	-28.693.167	-21.196.876	-10.283.333	-9.838.410
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		21.684.858	10.475.417	10.456.662	2.005.011
Revenue from Finance Sector Operations			0		
Cost of Finance Sector Operations			0		
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS			0		
GROSS PROFIT (LOSS)		21.684.858	10.475.417	10.456.662	2.005.011
General Administrative Expenses	23	-2.763.494	-3.999.122	-917.410	-2.078.905
Marketing Expenses	23	-3.729.407	-2.304.490	-1.200.427	-817.840
Other Income from Operating Activities	24	742.628	983.183	-630.948	637.198
Other Expenses from Operating Activities	24	-480.574	-589.570	-305.800	-447.849
PROFIT (LOSS) FROM OPERATING ACTIVITIES		15.454.011	4.565.418	7.402.077	-702.385
Investment Activity Income		401.590	0	401.590	
Investment Activity Expenses		0	0		
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		15.855.601	4.565.418	7.803.667	-702.385
Finance income	26a	20.735.944	3.553.236	18.652.531	1.119.091
Finance costs	26b	-35.892.284	-7.811.997	-27.247.706	-2.731.263
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		699.261	306.657	-791.508	-2.314.557
Tax (Expense) Income, Continuing Operations		-1.162.697	-328.448	-524.858	28.411
Current Period Tax (Expense) Income	27	-923.908	-626.338	-362.405	-238.135
Deferred Tax (Expense) Income	27	-238.789	297.890	-162.453	266.546
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-463.436	-21.791	-1.316.366	-2.286.146
PROFIT (LOSS)		-463.436	-21.791	-1.316.366	-2.286.146
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0		
Owners of Parent		-463.436	-21.791	-1.316.366	-2.286.146
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-196.754	926.041	-196.754	341.286
Gains (Losses) on Revaluation of Property, Plant and Equipment		0	0		
Gains (Losses) on Remeasurements of Defined Benefit Plans		-245.942	1.157.551	-245.942	426.608
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss			0		
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		49.188	-231.510	49.188	-85.322
Taxes Relating to Remeasurements of Defined Benefit Plans		49.188	-231.510	49.188	-85.322
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0		
Exchange Differences on Translation			0		
Gains (Losses) on Remeasuring or Reclassification Adjustments on Available-for-sale Financial Assets			0		
Other Comprehensive Income (Loss) Related with Financial Assets Measured at Fair Value through Other Comprehensive Income			0		
Other Comprehensive Income (Loss) Related with Cash Flow Hedges			0		
Other Comprehensive Income (Loss) Related with Hedges of Net Investments in Foreign Operations			0		
Change in Value of Time Value of Options			0		

Change in Value of Forward Elements of Forward Contracts			0		
Change in Value of Foreign Currency Basis Spreads			0		
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss			0		
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss			0		
OTHER COMPREHENSIVE INCOME (LOSS)		-196.754	926.041	-196.754	341.286
TOTAL COMPREHENSIVE INCOME (LOSS)		-660.190	904.250	-1.513.120	-1.944.860
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0		
Owners of Parent		-660.190	904.250	-1.513.120	-1.944.860

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2018 - 30.09.2018	Previous Period 01.01.2017 - 30.09.2017
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-11.349.335	479.312
Profit (Loss)		-463.436	-21.791
Profit (Loss) from Continuing Operations		-463.436	-21.791
Adjustments to Reconcile Profit (Loss)		1.751.219	3.188.891
Adjustments for depreciation and amortisation expense		1.365.661	1.607.237
Adjustments for Impairment Loss (Reversal of Impairment Loss)		0	0
Adjustments for provisions		252.591	1.289.479
Adjustments for (Reversal of) Provisions Related with Employee Benefits		272.641	1.289.479
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		-20.050	0
Adjustments for Interest (Income) Expenses		-239.357	-476
Adjustments for Interest Income		-1.658.557	-1.904.067
Adjustments for interest expense		1.419.200	1.903.591
Deferred Financial Expense from Credit Purchases		0	
Unearned Financial Income from Credit Sales		0	
Adjustments for fair value losses (gains)		0	0
Adjustments for Fair Value Losses (Gains) of Investment Property			0
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method			0
Adjustments for Tax (Income) Expenses		372.324	292.651
Adjustments for losses (gains) on disposal of non-current assets			0
Changes in Working Capital		-12.434.189	-2.321.978
Adjustments for decrease (increase) in trade accounts receivable		-8.912.776	-4.025.524
Decrease (Increase) in Trade Accounts Receivables from Related Parties		-2.309.081	-146.828
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-6.603.695	-3.878.696
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-179.196	-433.472
Decrease (Increase) in Other Related Party Receivables Related with Operations			0
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-179.196	-433.472
Adjustments for decrease (increase) in inventories		-7.400.778	-1.003.566
Decrease (Increase) in Prepaid Expenses		-1.430.061	11.793
Adjustments for increase (decrease) in trade accounts payable		6.852.018	2.356.763
Increase (Decrease) in Trade Accounts Payables to Related Parties		687.927	464.100
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		6.164.091	1.892.663
Increase (Decrease) in Employee Benefit Liabilities		314.891	304.555
Adjustments for increase (decrease) in other operating payables		37.610	293.797
Increase (Decrease) in Other Operating Payables to Unrelated Parties		37.610	293.797
Increase (Decrease) in Deferred Income		-1.178.005	254.243
Other Adjustments for Other Increase (Decrease) in Working Capital		-537.892	-80.567
Decrease (Increase) in Other Assets Related with Operations		-537.892	-80.567
Cash Flows from (used in) Operations		-11.146.406	845.122
Payments Related with Provisions for Employee Benefits		-371.956	-136.544
Income taxes refund (paid)		169.027	-229.266
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-1.636.182	-63.724
Proceeds from sales of property, plant, equipment and intangible assets		66.791	0
Proceeds from sales of property, plant and equipment		66.791	
Purchase of Property, Plant, Equipment and Intangible Assets		-1.605.839	-54.859
Purchase of property, plant and equipment		-1.605.839	-54.859
Purchase of intangible assets			0
Cash advances and loans made to other parties			0
Cash receipts from repayment of advances and loans made to other parties			0
Other inflows (outflows) of cash		-97.134	-8.865
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		34.771.214	-876.120

Proceeds from Issuing Shares or Other Equity Instruments			0
Payments to Acquire Entity's Shares or Other Equity Instruments			0
Cash Inflows from Sale of Acquired Entity's Shares or Other Equity Instruments			0
Proceeds from borrowings		32.622.866	6.351.133
Proceeds from Loans		32.622.866	6.351.133
Repayments of borrowings		2.141.798	-7.225.908
Loan Repayments		2.141.798	-7.225.908
Increase in Other Payables to Related Parties		0	
Decrease in Other Payables to Related Parties		6.550	-1.345
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		21.785.697	-460.532
Net increase (decrease) in cash and cash equivalents		21.785.697	-460.532
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		3.569.717	1.530.929
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		25.355.414	1.070.397

		Footnote Reference	Equity												
			Equity attributable to owners of parent [member]										Non-controlling interests [member]		
			Issued Capital	Inflation Adjustments on Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits (member)	Retained Earnings					
					Gains/(Losses on Revaluation and Remeasurement [member]		Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss				
Gains (Losses) on Remeasurements of Defined Benefit Plans															
Previous Period 01.01.2017 – 30.09.2017	Statement of changes in equity (abstract)														
	Statement of changes in equity (line items)														
	Equity at beginning of period		10,000,000	1,403,231		1,407,167	41,126,196				1,102,016	7,794,424	13,805,879	76,638,913	4 76,638,917
	Adjustments Related to Accounting Policy Changes														0
	Adjustments Related to Required Changes in Accounting Policies														0
	Adjustments Related to Voluntary Changes in Accounting Policies														0
	Adjustments Related to Errors														0
	Other Restatements														0
	Restated Balances		10,000,000	1,403,231		1,407,167	41,126,196				1,102,016	7,794,424	13,805,879	76,638,913	4 76,638,917
	Transfers										286,746	13,519,133	-13,805,879	0	-4 -4
	Total Comprehensive Income (Loss)														0
	Profit (loss)												-21,791	-21,791	-21,791
	Other Comprehensive Income (Loss)					926,041								926,041	926,041
	Issue of equity														0
	Capital Decrease														0
	Capital Advance														0
	Effect of Merger or Liquidation or Division														0
	Effects of Business Combinations Under Common Control														0
	Advance Dividend Payments														0
	Dividends Paid														0
	Decrease through Other Distributions to Owners														0
	Increase (Decrease) through Treasury Share Transactions														0
	Increase (Decrease) through Share-Based Payment Transactions														0
	Acquisition or Disposal of a Subsidiary														0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														0
	Transactions with noncontrolling shareholders														0
	Increase through Other Contributions by Owners														0
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														0	
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														0	
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														0	
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														0	
Increase (decrease) through other changes, equity														0	
Equity at end of period		10,000,000	1,403,231		2,333,208	41,126,196				1,388,762	21,313,557	-21,791	77,543,163	0 77,543,163	
	Statement of changes in equity (abstract)														
	Statement of changes in equity (line items)														
	Equity at beginning of period		10,000,000	1,403,231		2,705,431	41,126,196				1,388,762	21,313,370	-814,440	77,122,550	77,122,550
	Adjustments Related to Accounting Policy Changes										420,593		420,593		420,593
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors					-1,405,284					3,071,397	1,778,549	3,444,662		3,444,662
	Other Restatements														0
	Restated Balances		10,000,000	1,403,231		1,300,147	41,126,196			1,388,762	24,805,360	964,109	80,987,805		80,987,805
	Transfers									411,446	553,553	-964,109	890		890
	Total Comprehensive Income (Loss)														0
	Profit (loss)												-463,436	-463,436	-463,436
	Other Comprehensive Income (Loss)					-196,753								-196,753	-196,753
	Issue of equity														
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments														
	Dividends Paid														

Current Period 01.01.2018 - 30.09.2018														
	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity													
	Equity at end of period		10.000.000	1.403.231		1.103.395	41.126.196			1.800.208	25.358.913	-463.436	80.328.507	80.328.507