

#### KAMUYU AYDINLATMA PLATFORMU

# ADANA ÇİMENTO SANAYİİ T.A.Ş. Financial Report Consolidated 2018 - 3. 3 Monthly Notification

**General Information About Financial Statements** 





### **Statement of Financial Position (Balance Sheet)**

	Footnote Reference	Current Period 30.09.2018	Previous Period 31.12.2017
atement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	62.286.153	69.473.64
Financial Investments	12	34.279.069	31.470.20
Trade Receivables	7	212.530.455	165.185.7
Trade Receivables Due From Related Parties	6	32.682.169	26.871.9
Trade Receivables Due From Unrelated Parties	7	179.848.286	138.313.8
Other Receivables		12.941.160	12.525.6
Other Receivables Due From Related Parties	6	174.398	269.1
Other Receivables Due From Unrelated Parties	-	12.766.762	12.256.5
Inventories	8	142.936.222	91.099.1
Prepayments	9	12.910.217	5.437.9
Prepayments to Related Parties	6	8.564.547	5 427 0
Prepayments to Unrelated Parties		4.345.670	5.437.9
Other current assets		17.459.174	10.316.9
Other Current Assets Due From Unrelated Parties		17.459.174	10.316.9
SUB-TOTAL Total current assets		495.342.450 495.342.450	385.509.3
		495.342.450	385.509.3
NON-CURRENT ASSETS			
Financial Investments	12		94.445.9
Other Receivables		2.726.087	246.1
Other Receivables Due From Related Parties	6	13.478	8.4
Other Receivables Due From Unrelated Parties		2.712.609	237.7
Investments accounted for using equity method	4	282.669.635	236.934.2
Investment property	10	14.578.298	14.578.2
Property, plant and equipment	11	430.843.444	422.548.8
Intangible assets and goodwill	11	10.877.807	10.863.6
Goodwill		7.062.941	7.062.9
Other intangible assets		3.814.866	3.800.7
Prepayments	17	3.746.704	1.858.2
Deferred Tax Asset  Total non-current assets	17	2.498.218 <b>747.940.193</b>	781.475.3
Total assets		1.243.282.643	1.166.984.7
LIABILITIES AND EQUITY		1.243.262.043	1.100.304.7
CURRENT LIABILITIES			
Current Borrowings	15	123.404.386	183.761.4
Current Portion of Non-current Borrowings	15	80.902.985	27.093.0
Trade Payables	7	103.926.390	86.478.5
Trade Payables to Related Parties	6	44.980.187	24.576.6
Trade Payables to Unrelated Parties	7	58.946.203	61.901.8
Employee Benefit Obligations		2.463.017	3.982.8
Other Payables		2.769.496	7.614.2
Other Payables to Related Parties	6	21.728	6.9
Other Payables to Unrelated Parties		2.747.768	7.607.3
Deferred Income	9	30.012.053	18.794.0
Deferred Income From Related Parties	6	17.368.439	10 704 0
Deferred Income from Unrelated Parties	17	12.643.614	18.794.0
Current tax liabilities, current	17	3.836.179	5.310.3
Current provisions for ampleyee hanglite		14.424.708 1.207.569	4.983.2
Current provisions for employee benefits  Other current provisions	13	13.217.139	1.066.0 3.917.2
SUB-TOTAL	13	361.739.214	338.017.7
Total current liabilities		361.739.214	338.017.7
NON-CURRENT LIABILITIES		301.733.21	330.011.1
NON CONNENT EINDIETTES	15	77.217.143	45.155.0
Long Term Borrowings		175.576	75.155.0
Long Term Borrowings  Deferred Income			
Deferred Income			17 157 0
		18.018.235 16.758.531	17.157.0 15.897.2

Deferred Tax Liabilities	17		4.796.775
Total non-current liabilities		95.410.954	67.108.776
Total liabilities		457.150.168	405.126.574
EQUITY			
Equity attributable to owners of parent		786.132.475	761.858.145
Issued capital	16	336.182.000	336.182.000
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-6.755.728	-7.113.110
Gains (Losses) on Revaluation and Remeasurement		-3.509.548	-3.647.319
Gains (Losses) on Remeasurements of Defined Benefit Plans		-3.509.548	-3.647.319
Share of Other Comprehensive Income of Investments Accounted for Using Equity Method that will not be Reclassified to Profit or Loss	4	-3.246.180	-3.465.791
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		6.759.445	85.290.702
Exchange Differences on Translation	4	6.759.445	3.141.945
Gains (Losses) on Revaluation and Reclassification			82.148.757
Gains (Losses) from Financial Assets Measured at Fair Value through Other Comprehensive Income			82.148.757
Restricted Reserves Appropriated From Profits	16	154.585.842	144.661.900
Prior Years' Profits or Losses		152.154.134	76.864.194
Current Period Net Profit Or Loss		143.206.782	125.972.459
Total equity		786.132.475	761.858.145
Total Liabilities and Equity		1.243.282.643	1.166.984.719



#### Profit or loss [abstract]

	Footnote Reference	Current Period 01.01.2018 - 30.09.2018	Previous Period 01.01.2017 - 30.09.2017	Current Period 3   Months 01.07.2018 - 30.09.2018	Previous Period 3 Months 01.07.2017 - 30.09.2017
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	19	543.487.783	339.320.969	205.890.476	124.775.660
Cost of sales	19	-383.878.422	-252.681.220	-146.656.962	-86.112.951
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		159.609.361	86.639.749	59.233.514	38.662.709
GROSS PROFIT (LOSS)		159.609.361	86.639.749	59.233.514	38.662.709
General Administrative Expenses		-26.594.888	-22.427.862	-8.033.971	-8.236.733
Marketing Expenses		-32.911.728	-19.786.546	-13.035.364	-6.629.935
Research and development expense		-259.735	-185.109	-86.578	-66.855
Other Income from Operating Activities		30.080.165	11.780.820	16.855.015	3.952.889
Other Expenses from Operating Activities		-12.694.705	-6.135.378	-6.499.339	-2.148.572
PROFIT (LOSS) FROM OPERATING ACTIVITIES		117.228.470	49.885.674	48.433.277	25.533.503
Investment Activity Income	20	10.152.598	19.406.889	2.107.717	1.908.368
Investment Activity Expenses	20	-844.956	-530.148	-156.908	-293.977
Share of Profit (Loss) from Investments Accounted for Using Equity Method	4	76.470.111	37.920.527	30.008.796	14.846.148
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		203.006.223	106.682.942	80.392.882	41.994.042
Finance income		37.500.165	3.046.127	28.331.094	254.995
Finance costs		-78.833.055	-6.502.237	-62.221.510	-2.996.568
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		161.673.333	103.226.832	46.502.466	39.252.469
Tax (Expense) Income, Continuing Operations		-18.466.551	-11.321.804	-2.173.642	-5.116.988
Current Period Tax (Expense) Income	17	-25.474.500	-10.388.930	-4.216.648	-5.039.642
Deferred Tax (Expense) Income	17	7.007.949	-932.874	2.043.006	-77.346
PROFIT (LOSS) FROM CONTINUING OPERATIONS		143.206.782	91.905.028	44.328.824	34.135.481
PROFIT (LOSS)		143.206.782	91.905.028	44.328.824	34.135.481
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	(
Owners of Parent		143.206.782	91.905.028	44.328.824	34.135.481
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
AGrubu	18	0,88000000	0,56000000	0,27000000	0,21000000
B Grubu	18	0,62000000	0,40000000	0,19000000	0,15000000
C Grubu	18	0,09000000	0,06000000	0,03000000	0,02000000
Diluted Earnings Per Share					



# **Statement of Other Comprehensive Income**

	Footnote Reference	Current Period 01.01.2018 - 30.09.2018	Previous Period <sup>0</sup> 01.01.2017 - 30.09.2017	Current Period 3   Months 01.07.2018 - 30.09.2018	Previous Period 3 Months 01.07.2017 - 30.09.2017
Statement of Other Comprehensive Income					
PROFIT (LOSS)		143.206.782	91.905.028	44.328.824	34.135.481
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		357.383	-320.072	0	0
Gains (Losses) on Remeasurements of Defined Benefit Plans		172.215	-391.821		
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		219.611	-6.615		
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-34.443	78.364	0	0
Taxes Relating to Remeasurements of Defined Benefit Plans	17	-34.443	78.364		
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-2.490.779	-10.059.359	2.411.046	-8.182.516
Exchange Differences on Translation	4	3.617.500	639.216	2.411.046	284.455
Other Comprehensive Income (Loss) Related with Financial Assets Measured at Fair Value through Other Comprehensive Income	12	-6.429.767	-11.261.658		-8.912.601
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		321.488	563.083	0	445.630
Deferred Tax (Expense) Income	17	321.488	563.083		445.630
OTHER COMPREHENSIVE INCOME (LOSS)		-2.133.396	-10.379.431	2.411.046	-8.182.516
TOTAL COMPREHENSIVE INCOME (LOSS)		141.073.386	81.525.597	46.739.870	25.952.965
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		141.073.386	81.525.597	46.739.870	25.952.965



# Statement of cash flows (Indirect Method)

	Footnote Reference	Current Period 01.01.2018 - 30.09.2018	Previous Period 01.01.2017 - 30.09.2017
tatement of cash flows (Indirect Method)		01.01.2010 00.03.2010	01.01.2011
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		24.317.025	13.988.01
Profit (Loss)		143.206.782	91.905.02
Profit (Loss) from Continuing Operations		143.206.782	91.905.02
Adjustments to Reconcile Profit (Loss)		693.098	-25.224.82
Adjustments for depreciation and amortisation expense		18.814.463	17.027.98
Adjustments for Impairment Loss (Reversal of Impairment Loss)		548.127	
Adjustments for Impairement Loss (Reversal of Impairment Loss ) of Receivables		548.127	
Adjustments for provisions		12.639.220	3.208.60
Adjustments for (Reversal of) Provisions Related with Employee Benefits		2.139.287	2.222.98
Adjustments for (Reversal of) Other Provisions		10.499.933	985.61
Adjustments for Dividend (Income) Expenses		-6.235.345	-11.284.34
Adjustments for Interest (Income) Expenses		35.689.120	37.61
Adjustments for Interest Income		-10.021.312	-9.982.33
Adjustments for interest expense		45.710.432	10.019.95
Adjustments for fair value losses (gains)		-2.808.869	-7.605.25
Adjustments for Fair Value Losses (Gains) of Financial Assets		-2.808.869	-7.605.25
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		-76.470.111	-37.920.52
Adjustments for undistributed profits of associates		-76.470.111	-37.920.52
Adjustments for Tax (Income) Expenses		18.521.184	11.321.80
Adjustments for losses (gains) on disposal of non-current assets		-4.691	-10.69
Changes in Working Capital		-92.828.880	-39.751.70
Adjustments for decrease (increase) in trade accounts receivable		-45.519.830	775.85
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-10.037.652	14.359.19
Adjustments for decrease (increase) in inventories		-51.837.037	-18.615.05
Decrease (Increase) in Prepaid Expenses		-9.360.703	-86.39
Adjustments for increase (decrease) in trade accounts payable		17.447.806	20.733.50
Adjustments for increase (decrease) in other operating payables		6.478.536	-56.918.79
Cash Flows from (used in) Operations		51.071.000	26.928.50
Interest received		3.863.491	
Payments Related with Provisions for Employee Benefits		-2.484.163	-1.554.40
Payments Related with Other Provisions		-1.200.000	-1.270.98
Income taxes refund (paid)		-26.933.303	-10.115.09
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		101.349.197	-107.627.70
Cash Receipts from Sales of Equity or Debt Instruments of Other Entities	12	88.016.162	
Proceeds from sales of property, plant, equipment and intangible assets		9.356	-426.09
Purchase of Property, Plant, Equipment and Intangible Assets		-27.127.588	-116.026.80
Dividends received		40.451.267	10.994.46
Interest paid			-2.169.27
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-132.853.713	56.979.17
Proceeds from borrowings		286.126.664	62.328.87
Repayments of borrowings		-262.210.824	-8.415.75
Dividends Paid		-116.048.517	
Interest paid		-44.111.185	-6.502.23
Interest Received  NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS		3.390.149 -7.187.491	9.568.29
BEFORE EFFECT OF EXCHANGE RATE CHANGES			
Net increase (decrease) in cash and cash equivalents  CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE  PERIOD		-7.187.491 <b>69.473.644</b>	-36.660.51 <b>41.705.78</b>



# Statement of changes in equity [abstract]

Presentation Currency Nature of Financial Statement Consolidated

				Equity						
		Footnote Reference			Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss  Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		mprehensive Income That Will Be Reclassified In Profit Or Loss	Retained Earnings		
			Issued Capital				Gains (Losses) on Revaluation and Reclassification	Restricted Reserves Appropriated From Profits [member]	Non-controlling interests [member]	
				Gains/Losses on Revaluation and Remeasurement [member]	Share Of Other Comprehensive Income Of Associates And Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss	Exchange Differences on Translation Reserve Of Gains or Losses on He	Gains (Losses) from Financial Assets Measured at Fair Value through Other Comprehensive Income	Prior Years' Profits or Losses Net Profit or Loss		
	Statement of changes in equity [abstract]  Statement of changes in equity [line items]									
	Equity at beginning of period	16	336.182.000	-3.282.957	-3.340.781	1.313.781	96.063.468	131.843.258 90.027.969 130.943.887	779.750.625	779.750.625
	Adjustments Related to Accounting Policy Changes									
	Adjustments Related to Required Changes in Accounting Policies									
	Adjustments Related to Voluntary Changes in Accounting Policies Adjustments Related to Errors									
	Other Restatements									
	Restated Balances Transfers							10.376.338 120.567.549 -130.943.887		
	Total Comprehensive Income (Loss)			-313.457	-6.615	639.216	-10.698.575			81.525.597
	Profit (loss)									91.905.028
	Other Comprehensive Income (Loss)			-313.457	-6.615	639.216	-10.698.575			-10.379.431
	Issue of equity									
	Capital Decrease									
	Capital Advance									
	Effect of Merger or Liquidation or Division  Effects of Business Combinations Under Common									
	Control									
	Advance Dividend Payments  Dividends Paid							25.701.057	147.000.000	145 000 000
Previous Period 01.01.2017 - 30.09.2017	Decrease through Other Distributions to Owners							-26.531.267 -118.468.733	-145.000.000 -14	145.000.000
	Increase (Decrease) through Treasury Share									
	Transactions Increase (Decrease) through Share-Based Payment									
	Transactions									
	Acquisition or Disposal of a Subsidiary  Increase (decrease) through changes in ownership									
	interests in subsidiaries that do not result in loss of control, equity									
	Transactions with noncontrolling shareholders									
	Increase through Other Contributions by Owners									
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge									
	Accounting is Applied  Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial									
	Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied									
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm									
	Commitment for which Fair Value Hedge Accounting is Applied Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in									
	Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied									
	Increase (decrease) through other changes, equity									
	Equity at end of period	16	336.182.000	-3.596.414	-3.347.396	1.952.997	85.364.893	115.688.329 92.126.785 91.905.028	716.276.222	716.276.222
	Statement of changes in equity [abstract]									
	Statement of changes in equity [line items]									
	Equity at beginning of period		336.182.000	-3.647.319	-3.465.791	3.141.945	82.148.757	144.661.900 76.864.194 125.972.459	761.858.145	761.858.145
	Adjustments Related to Accounting Policy Changes									
	Accounting Policies	2,4						-750.538	-750.538	-750.538
	Adjustments Related to Voluntary Changes in Accounting Policies									
	Adjustments Related to Errors									
	Other Restatements									
	Restated Balances									
	Transfers							9.923.942 116.048.517 -125.972.459		
	Total Comprehensive Income (Loss)			137.772	219.611	3.617.500	-6.108.279			141.073.385
	Profit (loss)									143.206.782
	Other Comprehensive Income (Loss)			137.772	219.611	3.617.500	-6.108.279		-2.133.397	-2.133.397
	Issue of equity  Capital Decrease									
	Capital Decrease  Capital Advance									
	Capital Advance  Effect of Merger or Liquidation or Division									
	Effects of Business Combinations Under Common									
	Control  Advance Dividend Payments									
	Advance Dividend Payments  Dividends Paid									
	uid									

-116.048.517 Decrease through Other Distributions to Owners Increase (Decrease) through Treasury Share Transactions Increase (Decrease) through Share-Based Payment Transactions Acquisition or Disposal of a Subsidiary Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity Transactions with noncontrolling shareholders Increase through Other Contributions by Owners Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied
Amount Removed from Reserve of Change in Value Value Hedge Accounting is Applied

Amount Removed from Reserve of Change in Value
of Forward Elements of Forward Contracts and
Included in Initial Cost or Other Carrying Amount of
Non-Financial Asset (Liability) or Firm
Commitment for which Fair Value Hedge
Accounting is Applied

Amount Removed from Reserve of Change in Value
of Foreign Currency Basis Spreads and Included in
Initial Cost or Other Carrying Amount of
Non-Financial Asset (Liability) or Firm
Commitment for which fair Value Hedge
Accounting is Applied Increase (decrease) through other changes, equity 12 -76.040.478 76.040.478 Equity at end of period 786.132.475 336.182.000 -3.509.547 -3.246.180 6.759.445 154.585.842 152.154.134 143.206.782 786.132.475