

ARSAN TEKSTİL TİCARET VE SANAYİ A.Ş.
Financial Report
Consolidated
2018 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2018	Previous Period 31.12.2017
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents		12.493.182	
Financial Investments			21.805.665
Restricted Bank Balances			12.061.656
Time Deposits			9.531.549
Other Financial Investments			212.460
Trade Receivables		79.725.660	45.306.018
Trade Receivables Due From Related Parties	5	675.793	
Trade Receivables Due From Unrelated Parties	6	79.049.867	45.306.018
Other Receivables		67.819	995.526
Other Receivables Due From Related Parties	5		708.152
Other Receivables Due From Unrelated Parties		67.819	287.374
Inventories	8	51.048.590	49.153.890
Prepayments		1.391.890	1.221.402
Prepayments to Unrelated Parties		1.391.890	1.221.402
Current Tax Assets		52.621	
Other current assets		410.198	257.762
Other Current Assets Due From Unrelated Parties		410.198	257.762
SUB-TOTAL		145.189.960	118.740.263
Total current assets		145.189.960	118.740.263
NON-CURRENT ASSETS			
Investments in subsidiaries, joint ventures and associates		16.073.129	
Other Receivables		32.251.093	16.430.148
Other Receivables Due From Related Parties	5	32.210.043	16.397.013
Other Receivables Due From Unrelated Parties		41.050	33.135
Investments accounted for using equity method	3	25.711.019	27.197.129
Investment property		118.847.090	118.847.090
Property, plant and equipment	9	65.757.704	60.251.320
Land and Premises		7.038.062	6.357.282
Land Improvements		321.879	333.087
Buildings		20.687.014	21.291.685
Machinery And Equipments		34.373.315	29.057.042
Vehicles		354.962	236.942
Fixtures and fittings		1.095.566	1.061.714
Leasehold Improvements		242.990	360.168
Construction in Progress		1.643.916	1.553.400
Intangible assets and goodwill	10	86.029	129.555
Other Rights		86.029	129.555
Prepayments		41.342	
Prepayments to Unrelated Parties		41.342	
Deferred Tax Asset	14	2.924.499	
Total non-current assets		261.691.905	222.855.242
Total assets		406.881.865	341.595.505
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		94.690.983	88.172.391
Current Borrowings From Related Parties		0	
Current Borrowings From Unrelated Parties	7	94.690.983	88.172.391
Bank Loans		88.303.907	84.743.404
Leasing Debts		6.387.076	3.428.987
Trade Payables		15.143.066	9.115.875
Trade Payables to Related Parties	5	31.279	90.535
Trade Payables to Unrelated Parties	6	15.111.787	9.025.340
Employee Benefit Obligations		5.355.335	2.668.242
Other Payables		2.370.168	229.235
Other Payables to Related Parties	5	267.366	229.235
Other Payables to Unrelated Parties		2.102.802	
Deferred Income		3.158.174	1.322.854

Deferred Income from Unrelated Parties		3.158.174	1.322.854
Current provisions		1.342.652	1.914.829
Current provisions for employee benefits		937.588	562.051
Other current provisions		405.064	1.352.778
Other Current Liabilities		1.016.529	3.124.182
Other Current Liabilities to Unrelated Parties		1.016.529	3.124.182
SUB-TOTAL		123.076.907	106.547.608
Total current liabilities		123.076.907	106.547.608
NON-CURRENT LIABILITIES			
Long Term Borrowings		44.305.872	6.807.045
Long Term Borrowings From Unrelated Parties	7	44.305.872	6.807.045
Bank Loans		31.739.680	
Leasing Debts		12.566.192	6.807.045
Non-current provisions		8.014.841	3.453.797
Non-current provisions for employee benefits		8.014.841	3.453.797
Deferred Tax Liabilities	14	331.326	6.504.124
Total non-current liabilities		52.652.039	16.764.966
Total liabilities		175.728.946	123.312.574
EQUITY			
Equity attributable to owners of parent		232.269.758	217.536.638
Issued capital	12	84.690.000	84.690.000
Inflation Adjustments on Capital	12	30.290.269	51.878.140
Treasury Shares (-)	12	-6.262.062	-4.120.887
Capital Adjustments due to Cross-Ownership (-)	12	-299.598	-299.598
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-5.431.496	-7.931.388
Gains (Losses) on Revaluation and Remeasurement		-5.431.496	-7.931.388
Gains (Losses) on Remeasurements of Defined Benefit Plans		-5.431.496	-7.931.388
Restricted Reserves Appropriated From Profits	12	5.422.382	6.262.378
Legal Reserves		5.422.382	6.262.378
Other reserves		5.300.159	
Prior Years' Profits or Losses		103.491.236	55.136.309
Current Period Net Profit Or Loss		15.068.868	31.921.684
Non-controlling interests		-1.116.839	746.293
Total equity		231.152.919	218.282.931
Total Liabilities and Equity		406.881.865	341.595.505

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2018 - 30.09.2018	Previous Period 01.01.2017 - 30.09.2017	Current Period 3 Months 01.07.2018 - 30.09.2018	Previous Period 3 Months 01.07.2017 - 30.09.2017
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	13	161.968.717	120.085.529	47.841.057	44.543.194
Cost of sales	13	-122.689.840	-108.579.970	-23.923.856	-42.832.319
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		39.278.877	11.505.559	23.917.201	1.710.875
GROSS PROFIT (LOSS)		39.278.877	11.505.559	23.917.201	1.710.875
General Administrative Expenses		-8.323.227	-6.315.427	-2.599.082	-1.281.548
Marketing Expenses		-5.225.050	-3.615.414	-2.012.078	-1.680.436
Other Income from Operating Activities		34.567.625	8.836.708	17.425.710	2.455.285
Other Expenses from Operating Activities		-15.609.197	-1.432.371	-10.266.397	-227.010
PROFIT (LOSS) FROM OPERATING ACTIVITIES		44.689.028	8.979.055	26.465.354	977.166
Share of Profit (Loss) from Investments Accounted for Using Equity Method	3	15.881.096	18.111.507	1.051.316	5.169.140
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		60.570.124	27.090.562	27.516.670	6.146.306
Finance income		1.398.220	5.642.688	534.017	649.737
Finance costs		-55.495.960	-10.559.280	-32.779.929	-3.072.536
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		6.472.384	22.173.970	-4.729.242	3.723.507
Tax (Expense) Income, Continuing Operations		8.596.484	-2.918.751	-314.481	-60.669
Deferred Tax (Expense) Income		8.596.484	-2.918.751	-314.481	-60.669
PROFIT (LOSS) FROM CONTINUING OPERATIONS		15.068.868	19.255.219	-5.043.723	3.662.838
PROFIT (LOSS)		15.068.868	19.255.219	-5.043.723	3.662.838
Profit (loss), attributable to [abstract]					
Non-controlling Interests		-2.996.732	279.949	-1.101.411	67.981
Owners of Parent		18.065.600	18.975.270	-3.942.312	3.594.857
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>Pay Başına Kazanç</i>		0,21300000	0,22700000	-0,47000000	0,04300000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0	0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		0	0	0	0
TOTAL COMPREHENSIVE INCOME (LOSS)		15.068.868	19.255.219	-5.043.723	3.662.838
Total Comprehensive Income Attributable to					
Non-controlling Interests		-2.996.732	279.949	-1.101.411	67.981
Owners of Parent		18.065.600	18.975.270	-3.942.312	3.594.857

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2018 - 30.09.2018	Previous Period 01.01.2017 - 30.09.2017
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-25.237.017	9.723.863
Profit (Loss)		15.068.868	19.255.219
Profit (Loss) from Continuing Operations		15.068.868	19.255.219
Adjustments to Reconcile Profit (Loss)		-12.987.357	-7.265.817
Adjustments for depreciation and amortisation expense		4.415.723	3.720.713
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-1.352.592	-175.812
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables		577.592	301.061
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories		-1.930.184	-476.873
Adjustments for provisions		4.324.622	1.509.376
Adjustments for (Reversal of) Provisions Related with Employee Benefits		5.272.336	632.512
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		-947.714	
Adjustments for (Reversal of) Other Provisions			876.864
Adjustments for Interest (Income) Expenses		-348.870	2.872.662
Adjustments for Interest Income		-1.398.220	-262.832
Adjustments for interest expense			3.135.494
Deferred Financial Expense from Credit Purchases		1.049.350	
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		-11.429.756	-18.111.507
Adjustments for undistributed profits of associates		-11.429.756	-18.111.507
Adjustments for Tax (Income) Expenses		-8.596.484	2.918.751
Changes in Working Capital		-40.685.719	-2.241.155
Adjustments for decrease (increase) in trade accounts receivable		-36.502.317	-14.966.074
Decrease (Increase) in Trade Accounts Receivables from Related Parties		-675.793	647.010
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-35.826.524	-15.613.084
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-15.216.278	-402.626
Decrease (Increase) in Other Related Party Receivables Related with Operations		-15.104.878	-359.730
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-111.400	-42.896
Adjustments for decrease (increase) in inventories		35.484	3.396.728
Decrease (Increase) in Prepaid Expenses		-211.830	502.934
Adjustments for increase (decrease) in trade accounts payable		6.805.964	7.555.658
Increase (Decrease) in Trade Accounts Payables to Related Parties		-59.256	-119.506
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		6.865.220	7.675.164
Increase (Decrease) in Employee Benefit Liabilities		2.687.093	
Adjustments for increase (decrease) in other operating payables		2.140.933	3.651
Increase (Decrease) in Other Operating Payables to Related Parties		38.131	3.651
Increase (Decrease) in Other Operating Payables to Unrelated Parties		2.102.802	
Other Adjustments for Other Increase (Decrease) in Working Capital		-424.768	1.668.574
Decrease (Increase) in Other Assets Related with Operations		-152.436	27.239
Increase (Decrease) in Other Payables Related with Operations		-272.332	1.641.335
Cash Flows from (used in) Operations		-38.604.208	9.748.247
Dividends received		12.915.866	
Interest received		1.398.220	262.832
Payments Related with Provisions for Employee Benefits		-2.612.178	-287.216
Income taxes refund (paid)		-52.621	
Other inflows (outflows) of cash		1.717.904	
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-25.951.710	2.387.373
Cash Flows Used in Obtaining Control of Subsidiaries or Other Businesses		-16.073.129	
Purchase of Property, Plant, Equipment and Intangible Assets		-9.878.581	-2.309.623
Purchase of property, plant and equipment		-9.878.581	-2.309.623
Dividends received			4.696.996

CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		41.876.244	-18.386.471
Payments to Acquire Entity's Shares or Other Equity Instruments		-2.141.175	
Payments to Acquire Entity's Shares		-2.141.175	
Proceeds from borrowings		51.156.537	
Proceeds from Loans		51.156.537	
Repayments of borrowings			-15.250.977
Loan Repayments			-15.250.977
Interest paid		-7.139.118	-3.135.494
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-9.312.483	-6.275.235
Net increase (decrease) in cash and cash equivalents		-9.312.483	-6.275.235
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		21.805.665	11.631.729
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		12.493.182	5.356.494

		Footnote Reference	Equity																																							
			Equity attributable to owners of parent [member]																											Non-controlling interests [member]												
			Issued Capital	Inflation Adjustments on Capital	Balancing Account for Merger Capital	Additional Capital Contribution of Shareholders	Capital Advance	Treasury Shares	Capital Adjustments due to Cross-Ownership	Share premiums or discounts	Effects of Combinations of Entities or Businesses Under Common Control	Put Option Revaluation Fund Related with Non-controlling Interests	Share Based Payments	Other Accumulated Comprehensive Income That Will Not be Reclassified in Profit Or Loss										Other Accumulated Comprehensive Income That Will be Reclassified in Profit Or Loss										Restricted Reserves Appropriated From Profits [member]	Other equity interest [member]	Other reserves [member]	Advance Dividend Payments [net]	Retained Earnings				
														Accumulated Gains (Losses) from Investments in Equity Instruments	Gains/Losses on Revaluation and Remeasurement [member]			Gains (Losses) Due to Change in Fair Value of Financial Liability Attributable to Change in Credit Risk of Liability	Gains (Losses) on Hedging Instruments that Hedge Investments in Equity Instruments	Share Of Other Comprehensive Income of Associates And Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss	Exchange Differences on Translation	Other Reserves Of Other Gains (Losses)	Exchange differences on Translation	Reserve Of Gains or Losses on Hedge			Gains (Losses) on Revaluation and Reclassification			Change in Value of Time Value of Options	Change in Value of Forward Elements of Forward Contracts	Change in Value of Foreign Currency Basis Spreads	Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss					Other Gains (Losses)	Prior Years' Profits or Losses	Net Profit or Loss		
Increases (Decreases) on Revaluation of Property, Plant and Equipment	Increases(Decreases) on Revaluation of Intangible Assets	Gains (Losses) on Remeasurements of Defined Benefit Plans	Other Revaluation Increases(Decreases)	Gains (Losses) on Hedges of Net Investment in Foreign Operations	Gains (Losses) on Financial Assets	Gains (Losses) from Financial Assets Measured at Fair Value through Other Comprehensive Income	Reserve of Other Remeasuring or Reclassification Adjustments																																			
Previous Period 01.01.2017 - 30.09.2017	Statement of changes in equity (abstract)																																									
	Statement of changes in equity [line items]																																									
	Equity at beginning of period	84.690.000	51.878.140				2.907.245	-	-299.598																								5.042.291				39.373.674	12.994.702	184.117.380	220.921	184.338.301	
	Adjustments Related to Accounting Policy Changes																																									
	Adjustments Related to Required Changes in Accounting Policies																																									
	Adjustments Related to Voluntary Changes in Accounting Policies																																									
	Adjustments Related to Errors																																									
	Other Restatements																																									
	Restated Balances																																									
	Transfers																																						0			
	Total Comprehensive Income (Loss)																																									
	Profit (loss)																																						18.975.269	18.975.269	279.949	19.255.218
	Other Comprehensive Income (Loss)																																									
	Issue of equity																																									
	Capital Decrease																																									
	Capital Advance																																									
	Effect of Merger or Liquidation or Division																																									
	Effects of Business Combinations Under Common Control																																									
	Advance Dividend Payments																																									
	Dividends Paid																																									
	Decrease through Other Distributions to Owners																																									
	Increase (Decrease) through Treasury Share Transactions																																									
	Increase (Decrease) through Share-Based Payment Transactions																																									
	Acquisition or Disposal of a Subsidiary																																									
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																																									
	Transactions with noncontrolling shareholders																																									
	Increase through Other Contributions by Owners																																									
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																																										

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