

HSBC YATIRIM MENKUL DEĞERLER A.Ş.

Financial Report

Consolidated

2018 - 3. 3 Monthly Notification

General Information About Financial Statements

2018 3rd quarter Financial Reports for HSY are below.

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2018	Previous Period 31.12.2017
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	91.600.735	51.965.053
Financial Investments	5	14.849.308	19.987.033
Trade Receivables	6	11.088.445	16.581.436
Trade Receivables Due From Related Parties	14	4.305.477	4.847.802
Trade Receivables Due From Unrelated Parties		6.782.968	11.733.634
Other Receivables	7	10.218	8.113
Other Receivables Due From Related Parties	14	10.218	8.113
Prepayments		573.993	993.641
Prepayments to Related Parties	14	200.766	803.063
Prepayments to Unrelated Parties		373.227	190.578
Other current assets		7.117	0
SUB-TOTAL		118.129.816	89.535.276
Total current assets		118.129.816	89.535.276
NON-CURRENT ASSETS			
Financial Investments	5	1.341.572	1.341.572
Property, plant and equipment	8	21.735	354
Intangible assets and goodwill	9	49.125	171.794
Prepayments		120	180
Prepayments to Unrelated Parties		120	180
Deferred Tax Asset	13	1.497.910	1.384.711
Total non-current assets		2.910.462	2.898.611
Total assets		121.040.278	92.433.887
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Trade Payables	6	29.931.829	5.919.533
Trade Payables to Related Parties	14	1.164.595	1.059.610
Trade Payables to Unrelated Parties		28.767.234	4.859.923
Other Payables	7	1.957.367	1.156.565
Other Payables to Unrelated Parties		1.957.367	1.156.565
Current tax liabilities, current	13	2.326.460	876.935
Current provisions		5.371.167	5.133.694
Current provisions for employee benefits		5.004.686	4.833.213
Other current provisions		366.481	300.481
Other Current Liabilities		1.309.608	747.865
Other Current Liabilities to Related Parties	14	889.482	243.357
Other Current Liabilities to Unrelated Parties		420.126	504.508
SUB-TOTAL		40.896.431	13.834.592
Total current liabilities		40.896.431	13.834.592
NON-CURRENT LIABILITIES			
Non-current provisions		1.658.812	1.703.867
Non-current provisions for employee benefits		1.658.812	1.703.867
Total non-current liabilities		1.658.812	1.703.867
Total liabilities		42.555.243	15.538.459
EQUITY			
Equity attributable to owners of parent		78.485.035	76.895.428
Issued capital	10	7.000.000	7.000.000
Inflation Adjustments on Capital	10	24.784.239	24.784.239
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-499.068	-654.705
Gains (Losses) on Revaluation and Remeasurement		-499.068	-654.705
Gains (Losses) on Remeasurements of Defined Benefit Plans		-499.068	-654.705
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		0	1.122.768
Gains (Losses) on Revaluation and Reclassification		0	1.122.768
Restricted Reserves Appropriated From Profits	10	12.377.810	10.337.082
Prior Years' Profits or Losses	10	12.630.799	12.553.776
Current Period Net Profit Or Loss		22.191.255	21.752.268

Total equity		78.485.035	76.895.428
Total Liabilities and Equity		121.040.278	92.433.887

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2018 - 30.09.2018	Previous Period 01.01.2017 - 30.09.2017	Current Period 3 Months 01.07.2018 - 30.09.2018	Previous Period 3 Months 01.07.2017 - 30.09.2017
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		0	0	0	0
Revenue from Finance Sector Operations	11	56.371.659	42.872.127	17.800.789	13.411.967
Cost of Finance Sector Operations	11	-5.366.074	-4.187.401	-1.669.899	-1.409.806
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS		51.005.585	38.684.726	16.130.890	12.002.161
GROSS PROFIT (LOSS)		51.005.585	38.684.726	16.130.890	12.002.161
General Administrative Expenses	12	-26.210.458	-22.704.171	-8.477.332	-7.256.757
Marketing Expenses		-3.477.887	-2.418.189	-1.094.801	-776.492
Other Income from Operating Activities		274.664	649.782	-133.950	486.850
Other Expenses from Operating Activities		-1.904	-1.860	-447	-29
PROFIT (LOSS) FROM OPERATING ACTIVITIES		21.590.000	14.210.288	6.424.360	4.455.733
Investment Activity Income		8.094.908	5.517.168	3.647.432	1.620.434
Investment Activity Expenses		-229.641	-295.347	-199.869	-83.203
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		29.455.267	19.432.109	9.871.923	5.992.964
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		29.455.267	19.432.109	9.871.923	5.992.964
Tax (Expense) Income, Continuing Operations		-7.264.012	-4.505.806	-2.181.731	-1.213.334
Current Period Tax (Expense) Income	13	-7.421.108	-4.761.380	-2.556.529	-1.454.298
Deferred Tax (Expense) Income	13	157.096	255.574	374.798	240.964
PROFIT (LOSS) FROM CONTINUING OPERATIONS		22.191.255	14.926.303	7.690.192	4.779.630
PROFIT (LOSS)		22.191.255	14.926.303	7.690.192	4.779.630
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		22.191.255	14.926.303	7.690.192	4.779.630
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		155.637	-199.526	-152.899	-55.094
Gains (Losses) on Remeasurements of Defined Benefit Plans		199.534	-249.407	-196.025	-68.868
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-43.897	49.881	43.126	13.774
Taxes Relating to Remeasurements of Defined Benefit Plans		-43.897	49.881	43.126	13.774
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		155.637	-199.526	-152.899	-55.094
TOTAL COMPREHENSIVE INCOME (LOSS)		22.346.892	14.726.777	7.537.293	4.724.536
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	
Owners of Parent		22.346.892	14.726.777	7.537.293	4.724.536

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2018 - 30.09.2018	Previous Period 01.01.2017 - 30.09.2017
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		8.472.477	-24.301.877
Profit (Loss)		22.191.255	14.926.303
Adjustments to Reconcile Profit (Loss)		4.220.832	4.452.877
Adjustments for depreciation and amortisation expense	8,9	134.698	137.828
Adjustments for provisions		4.128.124	4.631.046
Adjustments for (Reversal of) Provisions Related with Employee Benefits		4.128.124	4.631.046
Adjustments for Interest (Income) Expenses		-6.991.053	-5.004.217
Adjustments for Interest Income		-6.991.053	-5.004.217
Adjustments for unrealised foreign exchange losses (gains)		-314.949	-17.112
Adjustments for fair value losses (gains)			
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method			
Adjustments for Tax (Income) Expenses		7.264.012	4.505.806
Adjustments for losses (gains) on disposal of non-current assets			
Other adjustments to reconcile profit (loss)		0	199.526
Changes in Working Capital		14.371.803	4.932.160
Decrease (Increase) in Financial Investments		5.137.725	6.483.745
Adjustments for decrease (increase) in trade accounts receivable		5.492.991	83.998
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-9.169	-1.330.711
Decrease (Increase) in Prepaid Expenses		419.655	0
Adjustments for increase (decrease) in trade accounts payable		121.683	-83.025
Adjustments for increase (decrease) in other operating payables		3.208.918	-221.847
Other Adjustments for Other Increase (Decrease) in Working Capital			
Cash Flows from (used in) Operations		40.783.890	24.311.340
Dividends paid		-20.757.285	-39.908.447
Payments Related with Provisions for Employee Benefits		-5.582.545	-3.764.001
Income taxes refund (paid)		-5.971.583	-4.940.769
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		6.903.256	5.117.218
Purchase of Property, Plant, Equipment and Intangible Assets		-33.410	0
Cash advances and loans made to other parties			
Cash receipts from repayment of advances and loans made to other parties			
Interest received		6.936.666	5.117.218
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		0	0
Proceeds from Issuing Shares or Other Equity Instruments			
Payments to Acquire Entity's Shares or Other Equity Instruments			
Cash Inflows from Sale of Acquired Entity's Shares or Other Equity Instruments			
Proceeds from borrowings			
Repayments of borrowings			
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		15.375.733	-19.184.659
Effect of exchange rate changes on cash and cash equivalents		314.949	17.112
Net increase (decrease) in cash and cash equivalents		15.690.682	-19.167.547
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	47.108.475	67.682.383
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	62.799.157	48.514.836

		Footnote Reference	Equity																
			Equity attributable to owners of parent (member)												Non-controlling interests (member)				
			Issued Capital	Inflation Adjustments on Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss			Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss			Restricted Reserves Appropriated From Profits (member)	Retained Earnings							
					Gains/Losses on Revaluation and Remeasurement (member)			Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification			Prior Years' Profits or Losses	Net Profit or Loss						
Gains (Losses) on Remeasurements of Defined Benefit Plans																			
Previous Period 01.01.2017 - 30.09.2017	Statement of changes in equity (abstract)																		
	Statement of changes in equity (line items)																		
	Equity at beginning of period		7,000,000	24,784,239		-450,453	-450,453	-450,453			1,122,768	1,122,768		19,818,482	21,070,768	21,910,055	95,255,859		95,255,859
	Adjustments Related to Accounting Policy Changes																		
	Adjustments Related to Required Changes in Accounting Policies																		
	Adjustments Related to Voluntary Changes in Accounting Policies																		
	Adjustments Related to Errors																		
	Other Restatements																		
	Restated Balances																		
	Transfers		0	0		0	0	0			0	0		2,300,924	19,609,131	-21,910,055	0		0
	Total Comprehensive Income (Loss)		0	0		-199,526	-199,526	-199,526			0	0		0	0	14,926,303	14,726,777		14,726,777
	Profit (loss)		0	0		0	0	0			0	0		0	0	14,926,303	14,926,303		14,926,303
	Other Comprehensive Income (Loss)		0	0		-199,526	-199,526	-199,526			0	0		0	0	0	-199,526		-199,526
	Issue of equity																		
	Capital Decrease																		
	Capital Advance																		
	Effect of Merger or Liquidation or Division																		
	Effects of Business Combinations Under Common Control																		
	Advance Dividend Payments																		
	Dividends Paid	10	0	0		0	0	0			0	0		-11,782,324	-28,126,123	0	-39,908,447		-39,908,447
	Decrease through Other Distributions to Owners																		
	Increase (Decrease) through Treasury Share Transactions																		
	Increase (Decrease) through Share-Based Payment Transactions																		
	Acquisition or Disposal of a Subsidiary																		
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																		
Transactions with noncontrolling shareholders																			
Increase through Other Contributions by Owners																			
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																			
Increase (decrease) through other changes, equity																			
Equity at end of period		7,000,000	24,784,239		-649,979	-649,979	-649,979			1,122,768	1,122,768		10,337,082	12,553,776	14,926,303	70,074,189		70,074,189	
Statement of changes in equity (abstract)																			
Statement of changes in equity (line items)																			
Equity at beginning of period		7,000,000	24,784,239		-654,705	-654,705	-654,705			1,122,768	1,122,768		10,337,082	12,553,776	21,752,268	76,895,428		76,895,428	
Adjustments Related to Accounting Policy Changes		0	0		0	0	0			-1,122,768	-1,122,768		0	1,122,768	0	0		0	
Adjustments Related to Required Changes in Accounting Policies																			
Adjustments Related to Voluntary Changes in Accounting Policies																			
Adjustments Related to Errors																			
Other Restatements																			
Restated Balances		7,000,000	24,784,239		-654,705	-654,705	-654,705			0	0		10,337,082	13,676,544	21,752,268	76,895,428		76,895,428	
Transfers		0	0		0	0	0			0	0		2,040,728	19,711,540	-21,752,268	0		0	
Total Comprehensive Income (Loss)		0	0		155,637	155,637	155,637			0	0		0	0	22,191,255	22,346,892		22,346,892	
Profit (loss)		0	0		0	0	0			0	0		0	0	22,191,255	22,191,255		22,191,255	
Other Comprehensive Income (Loss)		0	0		155,637	155,637	155,637			0	0		0	0	0	155,637		155,637	
Issue of equity																			
Capital Decrease																			
Capital Advance																			
Effect of Merger or Liquidation or Division																			
Effects of Business Combinations Under Common Control																			
Advance Dividend Payments																			
Dividends Paid																			

Current Period		10	0	0	0	0	0	0	0	0	0	-20.757.285	0	-20.757.285	-20.757.285
01.01.2018 - 30.09.2018	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period		7.000.000	24.784.239	-499.068	-499.068	-499.068		0	0	12.377.810	12.630.799	22.191.255	78.485.035	78.485.035