

ALKİM ALKALİ KİMYA A.Ş.
Financial Report
Consolidated
2018 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2018	Previous Period 31.12.2017
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	40.013.308	67.366.235
Trade Receivables		157.176.257	54.202.422
Trade Receivables Due From Related Parties	15	227.671	548.663
Trade Receivables Due From Unrelated Parties	5	156.948.586	53.653.759
Other Receivables		155.343	125.395
Other Receivables Due From Unrelated Parties		155.343	125.395
Inventories	7	115.841.308	79.112.405
Prepayments		2.399.592	3.712.849
Other current assets	6	18.280.512	13.292.224
SUB-TOTAL		333.866.320	217.811.530
Total current assets		333.866.320	217.811.530
NON-CURRENT ASSETS			
Financial Investments		14.286	14.285
Other Receivables		579.091	451.102
Other Receivables Due From Unrelated Parties		579.091	451.102
Property, plant and equipment	8	157.452.768	158.778.638
Intangible assets and goodwill		1.191.975	1.177.739
Other intangible assets		1.191.975	1.177.739
Prepayments		1.712.231	1.445.585
Deferred Tax Asset	13	9.400.043	9.853.760
Other Non-current Assets		727.207	482.831
Total non-current assets		171.077.601	172.203.940
Total assets		504.943.921	390.015.470
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	9	64.038.993	25.821.223
Current Portion of Non-current Borrowings	9	14.205.454	11.733.759
Trade Payables		48.530.631	27.872.839
Trade Payables to Unrelated Parties	5	48.530.631	27.872.839
Employee Benefit Obligations		4.967.453	2.725.742
Other Payables			319
Other Payables to Unrelated Parties			319
Deferred Income		4.443.517	1.809.454
Current tax liabilities, current	13	8.975.435	2.959.533
Current provisions		966.045	829.280
Current provisions for employee benefits		877.092	713.163
Other current provisions		88.953	116.117
Other Current Liabilities		1.103.585	1.138.473
SUB-TOTAL		147.231.113	74.890.622
Total current liabilities		147.231.113	74.890.622
NON-CURRENT LIABILITIES			
Long Term Borrowings	9	14.102.404	17.664.852
Non-current provisions		12.079.278	9.931.138
Non-current provisions for employee benefits		12.079.278	9.931.138
Deferred Tax Liabilities	13		202.365
Total non-current liabilities		26.181.682	27.798.355
Total liabilities		173.412.795	102.688.977
EQUITY			
Equity attributable to owners of parent		301.944.431	261.761.223
Issued capital	11	24.725.000	24.725.000
Inflation Adjustments on Capital		26.909.044	26.909.044
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-6.384.141	-4.547.014
Gains (Losses) on Revaluation and Remeasurement		-6.384.141	-4.547.014
Gains (Losses) on Remeasurements of Defined Benefit Plans		-6.384.141	-4.547.014
Restricted Reserves Appropriated From Profits		25.605.787	22.830.097

Prior Years' Profits or Losses		159.851.359	128.245.714
Current Period Net Profit Or Loss		71.237.382	63.598.382
Non-controlling interests		29.586.695	25.565.270
Total equity		331.531.126	287.326.493
Total Liabilities and Equity		504.943.921	390.015.470

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
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	Footnote Reference	Current Period 01.01.2018 - 30.09.2018	Previous Period 01.01.2017 - 30.09.2017	Current Period 3 Months 01.07.2018 - 30.09.2018	Previous Period 3 Months 01.07.2017 - 30.09.2017
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue		425.161.740	287.519.699	172.446.401	102.094.859
Cost of sales		-299.664.518	-216.963.046	-111.613.350	-76.257.110
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		125.497.222	70.556.653	60.833.051	25.837.749
GROSS PROFIT (LOSS)		125.497.222	70.556.653	60.833.051	25.837.749
General Administrative Expenses		-14.420.201	-11.354.702	-4.800.943	-3.971.272
Marketing Expenses		-15.685.969	-11.278.854	-7.108.667	-5.454.163
Research and development expense		-440.826	-72.625	-164.679	-23.827
Other Income from Operating Activities		60.584.600	15.641.070	36.796.067	1.888.664
Other Expenses from Operating Activities		-27.648.159	-12.706.686	-15.609.898	-1.025.094
PROFIT (LOSS) FROM OPERATING ACTIVITIES		127.886.667	50.784.856	69.944.931	17.252.057
Investment Activity Income		843.584	505.487	239.246	207.987
Investment Activity Expenses			-1.210		
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		128.730.251	51.289.133	70.184.177	17.460.044
Finance income	12	10.570.738	8.089.975	7.435.636	966.663
Finance costs	12	-40.901.950	-11.348.464	-25.386.168	-2.800.500
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		98.399.039	48.030.644	52.233.645	15.626.207
Tax (Expense) Income, Continuing Operations		-18.385.725	3.968.062	-9.201.758	-2.828.155
Current Period Tax (Expense) Income	13	-17.675.090	-6.900.758	-9.060.669	-2.126.553
Deferred Tax (Expense) Income	13	-710.635	10.868.820	-141.089	-701.602
PROFIT (LOSS) FROM CONTINUING OPERATIONS		80.013.314	51.998.706	43.031.887	12.798.052
PROFIT (LOSS)		80.013.314	51.998.706	43.031.887	12.798.052
Profit (loss), attributable to [abstract]					
Non-controlling Interests		8.775.932	3.828.098	5.040.047	1.318.705
Owners of Parent	14	71.237.382	48.170.608	37.991.840	11.479.347
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>Sürdürülen Faaliyetlerden Ana Ortaklık Hissedarlarına Pay Başına Kar</i>	14	2,88120000	1,94830000	1,53660000	0,46430000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-1.837.127	-218.890	-2.044.794	120.859
Gains (Losses) on Remeasurements of Defined Benefit Plans		-2.296.410	-273.613	-2.555.992	151.073
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		459.283	54.723	511.198	-30.214
Deferred Tax (Expense) Income		459.283	54.723	511.198	-30.214
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		-1.837.127	-218.890	-2.044.794	120.859
TOTAL COMPREHENSIVE INCOME (LOSS)		78.176.187	51.779.816	40.987.093	12.918.911
Total Comprehensive Income Attributable to					
Non-controlling Interests		8.775.932	3.828.098	5.040.047	1.318.705
Owners of Parent		69.400.255	47.951.718	35.947.046	11.600.206

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2018 - 30.09.2018	Previous Period 01.01.2017 - 30.09.2017
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-4.632.533	-3.743.448
Profit (Loss)		80.013.315	51.998.706
Profit (Loss) from Continuing Operations		80.013.315	51.998.706
Adjustments to Reconcile Profit (Loss)		46.735.513	15.747.961
Adjustments for depreciation and amortisation expense	8	15.420.811	11.293.653
Adjustments for provisions		1.068.186	1.657.163
Adjustments for (Reversal of) Provisions Related with Employee Benefits		1.041.022	1.521.770
Adjustments for (Reversal of) Other Provisions		27.164	135.393
Adjustments for Interest (Income) Expenses		2.750.656	2.012.779
Adjustments for Interest Income	12	-1.636.715	-1.501.247
Adjustments for interest expense	12	4.387.371	3.514.026
Adjustments for unrealised foreign exchange losses (gains)		9.110.135	4.752.428
Adjustments for Tax (Income) Expenses	13	18.385.725	-3.968.062
Changes in Working Capital		-119.092.006	-62.472.142
Adjustments for decrease (increase) in trade accounts receivable		-102.973.835	-60.204.326
Adjustments for decrease (increase) in inventories		-36.728.903	-14.334.582
Decrease (Increase) in Prepaid Expenses		2.230.704	6.703.290
Adjustments for increase (decrease) in trade accounts payable		20.657.792	341.998
Increase (Decrease) in Employee Benefit Liabilities		2.241.711	285.606
Increase (Decrease) in Deferred Income		2.634.063	1.377.226
Other Adjustments for Other Increase (Decrease) in Working Capital		-7.153.538	3.358.646
Increase (Decrease) in Other Payables Related with Operations		-7.153.538	3.358.646
Cash Flows from (used in) Operations		7.656.822	5.274.525
Payments Related with Provisions for Employee Benefits		-630.167	-631.576
Income taxes refund (paid)	13	-11.659.188	-8.386.397
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-14.015.066	-30.581.710
Proceeds from sales of property, plant, equipment and intangible assets	8	137.076	4.447.431
Purchase of Property, Plant, Equipment and Intangible Assets	8	-14.152.142	-35.029.141
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-8.705.328	-34.389.978
Proceeds from borrowings		59.391.000	52.605.873
Repayments of borrowings		-31.374.118	-59.292.201
Dividends Paid		-33.971.554	-25.690.871
Interest paid	12	-4.387.371	-3.514.026
Interest Received	12	1.636.715	1.501.247
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-27.352.927	-68.715.136
Net increase (decrease) in cash and cash equivalents		-27.352.927	-68.715.136
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		67.366.235	82.257.486
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		40.013.308	13.542.350

[illegible]

Current Period 01.01.2018 - 30.09.2018								2.775.690	60.822.692	-63.598.382				
	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity													
	Equity at end of period		24.725.000	26.909.044		-6.384.141		25.605.787	159.851.359	71.237.382	301.944.431		29.586.695	331.531.126