

TUKAŞ GIDA SANAYİ VE TİCARET A.Ş.
Financial Report
Consolidated
2018 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2018	Previous Period 31.12.2017
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	30	7.871.084	5.297.360
Trade Receivables	5	62.375.736	55.483.794
Trade Receivables Due From Unrelated Parties	5	62.375.736	55.483.794
Other Receivables	6	10.219.889	4.709.705
Other Receivables Due From Unrelated Parties	6	10.219.889	4.709.705
Inventories	7	261.402.875	138.691.658
Prepayments	8	14.387.397	10.704.590
Prepayments to Unrelated Parties		14.387.397	10.704.590
Other current assets	15	31.226.108	20.229.974
Other Current Assets Due From Unrelated Parties		31.226.108	20.229.974
SUB-TOTAL		387.483.089	235.117.081
Non-current Assets or Disposal Groups Classified as Held for Sale		20.703.244	20.703.245
Total current assets		408.186.333	255.820.326
NON-CURRENT ASSETS			
Financial Investments		148.500	
Property, plant and equipment	9	203.080.211	103.328.491
Intangible assets and goodwill	10	355.666	283.250
Deferred Tax Asset	24	20.298.396	10.284.543
Total non-current assets		223.882.773	113.896.284
Total assets		632.069.106	369.716.610
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	27	184.399.775	103.358.146
Current Borrowings From Related Parties			0
Current Borrowings From Unrelated Parties		184.399.775	103.358.146
Bank Loans	27	184.399.775	103.358.146
Current Portion of Non-current Borrowings	27	37.266.997	39.412.730
Current Portion of Non-current Borrowings from Related Parties			0
Current Portion of Non-current Borrowings from Unrelated Parties		37.266.997	39.412.730
Bank Loans	27	24.481.457	36.536.068
Leasing Debts	27	12.785.540	2.876.662
Trade Payables	5	141.125.668	41.543.258
Trade Payables to Related Parties			885
Trade Payables to Unrelated Parties	5	141.125.668	41.542.373
Employee Benefit Obligations	6	1.695.800	399.618
Other Payables	6	1.023.101	356.196
Other Payables to Unrelated Parties	6	1.023.101	356.196
Deferred Income	8	7.616.722	11.675.118
Deferred Income from Unrelated Parties		7.616.722	11.675.118
Current provisions		5.599.134	731.272
Current provisions for employee benefits	14	216.922	121.134
Other current provisions	12	5.382.212	610.138
Other Current Liabilities		1.135.082	211.819
Other Current Liabilities to Unrelated Parties		1.135.082	211.819
SUB-TOTAL		379.862.279	197.688.157
Total current liabilities		379.862.279	197.688.157
NON-CURRENT LIABILITIES			
Long Term Borrowings		96.885.957	29.603.677
Long Term Borrowings From Related Parties			0
Long Term Borrowings From Unrelated Parties		96.885.957	29.603.677
Bank Loans	27	68.645.869	26.791.172
Leasing Debts	27	28.240.088	2.812.505
Non-current provisions	14	1.329.163	1.299.465
Non-current provisions for employee benefits	14	1.329.163	1.299.465
Total non-current liabilities		98.215.120	30.903.142

Total liabilities		478.077.399	228.591.299
EQUITY			
Equity attributable to owners of parent		153.991.707	141.125.311
Issued capital		272.650.000	272.650.000
Inflation Adjustments on Capital		1.894.212	1.894.212
Share Premium (Discount)		121.454	121.454
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	16	31.941.364	31.927.247
Gains (Losses) on Revaluation and Remeasurement	16	31.941.364	31.927.247
Increases (Decreases) on Revaluation of Property, Plant and Equipment	16	32.370.320	32.370.320
Gains (Losses) on Remeasurements of Defined Benefit Plans		-428.956	-443.073
Restricted Reserves Appropriated From Profits	16	34.332	33.394
Prior Years' Profits or Losses		-168.061.876	-171.794.286
Current Period Net Profit Or Loss		15.412.221	6.293.290
Total equity		153.991.707	141.125.311
Total Liabilities and Equity		632.069.106	369.716.610

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2018 - 30.09.2018	Previous Period 01.01.2017 - 30.09.2017	Current Period 3 Months 01.07.2018 - 30.09.2018	Previous Period 3 Months 01.07.2017 - 30.09.2017
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	17	240.649.684	179.687.195	92.726.130	60.909.960
Cost of sales	17	-180.204.108	-143.575.516	-58.336.464	-47.765.708
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		60.445.576	36.111.679	34.389.666	13.144.252
GROSS PROFIT (LOSS)		60.445.576	36.111.679	34.389.666	13.144.252
General Administrative Expenses	18	-5.914.806	-4.160.999	-2.787.282	-1.635.608
Marketing Expenses	18	-13.540.876	-11.377.723	-4.824.482	-3.525.093
Research and development expense	18	-487.807	-208.785	-309.394	-111.846
Other Income from Operating Activities	19	27.167.010	6.101.986	19.192.082	2.303.948
Other Expenses from Operating Activities	19	-16.337.640	-4.775.030	-12.084.480	-1.224.430
PROFIT (LOSS) FROM OPERATING ACTIVITIES		51.331.457	21.691.128	33.576.110	8.951.223
Investment Activity Income	20	368.456	257.922	353.009	0
Impairment gain and reversal of impairment loss (impairment loss) determined in accordance with IFRS 9		-835.555		-285.241	
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		50.864.358	21.949.050	33.643.878	8.951.223
Finance income	21	17.093.384	14.590.581	11.346.869	1.162.034
Finance costs	21	-61.919.388	-23.573.110	-35.260.528	-5.893.965
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		6.038.354	12.966.521	9.730.219	4.219.292
Tax (Expense) Income, Continuing Operations	24	9.373.867	-98.993	-979.156	-54.715
Current Period Tax (Expense) Income					0
Deferred Tax (Expense) Income	24	9.373.867	-98.993	-979.156	-54.715
PROFIT (LOSS) FROM CONTINUING OPERATIONS		15.412.221	12.867.528	8.751.063	4.164.577
PROFIT (LOSS)		15.412.221	12.867.528	8.751.063	4.164.577
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0		0
Owners of Parent		15.412.221	12.867.528	8.751.063	4.164.577
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		179.629	-226.007	379.134	-88.005
Gains (Losses) on Remeasurements of Defined Benefit Plans		224.538	-226.007	379.134	-88.005
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-44.909			
Taxes Relating to Remeasurements of Defined Benefit Plans		-44.909			
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		179.629	-226.007	379.134	-88.005
TOTAL COMPREHENSIVE INCOME (LOSS)		15.591.850	12.641.521	9.130.197	4.076.572
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0		
Owners of Parent		15.591.850	12.641.521	9.130.197	4.076.572

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2018 - 30.09.2018	Previous Period 01.01.2017 - 30.09.2017
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-1.964.824	8.690.809
Profit (Loss)		15.412.221	12.867.528
Profit (Loss) from Continuing Operations		15.412.221	12.867.528
Adjustments to Reconcile Profit (Loss)		25.688.263	12.759.719
Adjustments for depreciation and amortisation expense		6.799.900	4.618.270
Adjustments for Impairment Loss (Reversal of Impairment Loss)		4.447.989	
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables		1.182.459	
Other Adjustments for Impairment Loss (Reversal of Impairment Loss)		3.265.530	
Adjustments for provisions		289.732	59.463
Adjustments for (Reversal of) Provisions Related with Employee Benefits		101.194	63.735
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		188.538	-4.272
Adjustments for Interest (Income) Expenses		23.892.965	6.331.805
Adjustments for Interest Income		-77.197	-453.000
Adjustments for interest expense		23.549.237	6.784.805
Deferred Financial Expense from Credit Purchases		420.925	
Adjustments for Tax (Income) Expenses		-9.373.867	98.993
Adjustments for losses (gains) on disposal of non-current assets		-368.456	-257.922
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		-368.456	-257.922
Other adjustments to reconcile profit (loss)			1.909.110
Changes in Working Capital		-43.065.308	-16.936.438
Adjustments for decrease (increase) in trade accounts receivable		-6.891.942	-19.382.254
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-6.891.942	-19.382.254
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-16.506.318	-3.417.896
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-16.506.318	-3.417.896
Adjustments for decrease (increase) in inventories		-122.711.217	-33.452.734
Decrease (Increase) in Prepaid Expenses		-3.682.807	-5.951.427
Adjustments for increase (decrease) in trade accounts payable		99.582.410	41.850.331
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		99.582.410	41.850.331
Increase (Decrease) in Employee Benefit Liabilities		1.296.182	248.834
Adjustments for increase (decrease) in other operating payables		6.458.030	794.753
Increase (Decrease) in Other Operating Payables to Unrelated Parties		6.458.030	794.753
Increase (Decrease) in Deferred Income		-4.058.396	2.373.955
Other Adjustments for Other Increase (Decrease) in Working Capital		3.448.750	0
Increase (Decrease) in Other Payables Related with Operations		3.448.750	
Cash Flows from (used in) Operations		-1.964.824	8.690.809
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-113.276.919	-10.227.932
Proceeds from sales of property, plant, equipment and intangible assets		940.738	542.295
Proceeds from sales of property, plant and equipment		940.738	542.295
Purchase of Property, Plant, Equipment and Intangible Assets		-114.217.657	-10.770.227
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		117.815.467	11.277.951
Proceeds from borrowings			155.761.325
Proceeds from Loans			155.761.325
Repayments of borrowings			-144.483.374
Loan Repayments			-144.483.374
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		2.573.724	9.740.828
Net increase (decrease) in cash and cash equivalents		2.573.724	9.740.828
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		5.297.360	1.889.436
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		7.871.084	11.630.264

[illegible]

Current Period 01.01.2018 - 30.09.2018															
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period		272.650.000	1.894.212	121.454		32.370.321	-428.950			34.332	-168.061.883	15.412.221	153.991.707	153.991.707