

KAMUYU AYDINLATMA PLATFORMU

## TGS DIŞ TİCARET A.Ş. Financial Report Consolidated 2018 - 3. 3 Monthly Notification

**General Information About Financial Statements** 





## Statement of Financial Position (Balance Sheet)

 Presentation Currency
 TL

 Nature of Financial Statements
 Consolidated

	Footnote Reference	Current Period 30.09.2018	Previous Period 31.12.2017
tatement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	53	4.815.427	8.274.85
Trade Receivables	6,7	2.246.775.461	1.311.654.78
Trade Receivables Due From Unrelated Parties	7	2.246.775.461	1.311.654.78
Other Receivables	6,9	1.821.178	59.15
Other Receivables Due From Related Parties	6	1.771.426	
Other Receivables Due From Unrelated Parties	9	49.752	59.15
Inventories Prepayments	10 6,12	164.461.768 40.408.365	36.731.29 36.476.33
Prepayments to Unrelated Parties	12	40.408.365	36.476.33
Current Tax Assets	40	983.260	422.42
Other current assets	29	102.633.899	63.230.29
SUB-TOTAL		2.561.899.358	1.456.849.13
Total current assets		2.561.899.358	1.456.849.13
NON-CURRENT ASSETS			
Property, plant and equipment	14	3.811.520	3.505.62
Intangible assets and goodwill	17	821	1.21
Deferred Tax Asset	40	1.473.806	757.56
Total non-current assets		5.286.147	4.264.40
Total assets		2.567.185.505	1.461.113.54
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	24.47	4.804.100	4.535.17
Current Borrowings From Unrelated Parties	24,47	4.804.100	4.535.17
Bank Loans	24,47	4.804.100	4.535.17
Trade Payables	6,7	2.520.645.748	1.422.131.12
Trade Payables to Unrelated Parties	7	2.520.645.748	1.422.131.12
Employee Benefit Obligations	27	2.130.262	634.59
Other Payables	6,9	1.765.050	1.251.42
Other Payables to Unrelated Parties	9	1.765.050	1.251.42
Deferred Income	6,12	2.007.249	2.613.03
Deferred Income from Unrelated Parties	12	2.007.249	2.613.03
Current tax liabilities, current	40	1.385.774	481.22
SUB-TOTAL		2.532.738.183	1.431.646.57
Total current liabilities		2.532.738.183	1.431.646.57
NON-CURRENT LIABILITIES			
Non-current provisions	25	116.805	93.25
Non-current provisions for employee benefits	25	116.805	93.25
Total non-current liabilities		116.805	93.25
Total liabilities		2.532.854.988	1.431.739.83
EQUITY			
Equity attributable to owners of parent		34.334.430	29.377.63
Issued capital	30	7.500.000	7.500.00
Inflation Adjustments on Capital	30	-56.693	-56.69
Treasury Shares (-)	30	-1.003.291	-1.003.29
Share Premium (Discount)	30	11.500.000	11.500.00
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	38	-36.725	-36.72
Gains (Losses) on Revaluation and Remeasurement Gains (Losses) on Remeasurements of Defined	38	-36.725	-36.72
Benefit Plans	38	-36.725	-36.72
Restricted Reserves Appropriated From Profits	30	927.902	927.90
Prior Years' Profits or Losses	30	10.332.935 5.170.302	8.346.74 2.199.69
Current Period Net Profit Or Loss			2.199.65
Current Period Net Profit Or Loss			_2.01
Current Period Net Profit Or Loss Non-controlling interests <b>Total equity</b>		-3.913 <b>34.330.517</b>	-3.91 <b>29.373.71</b>



## Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency ΤL Nature of Financial Statements

Consolidated

	Footnote Reference	Current Period 01.01.2018 - 30.09.2018	Previous Period 01.01.2017 - 30.09.2017	Current Period 3 Months 01.07.2018 - 30.09.2018	Previous Period 3 Months 01.07.2017 - 30.09.2017
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	31	11.101.506	7.342.976	4.053.673	3.011.794
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		11.101.506	7.342.976	4.053.673	3.011.79
GROSS PROFIT (LOSS)		11.101.506	7.342.976	4.053.673	3.011.79
General Administrative Expenses	28,33	-4.825.901	-3.329.195	-1.643.384	-1.243.08
Other Income from Operating Activities	34	17.540	17.282	-12.568	12.51
Other Expenses from Operating Activities	34	22.801	-59.289	25.335	-30.06
PROFIT (LOSS) FROM OPERATING ACTIVITIES		6.315.946	3.971.774	2.423.056	1.751.16
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		6.315.946	3.971.774	2.423.056	1.751.16
Finance income	37	593.344	937.674	171.353	277.85
Finance costs	37	-1.031.997	-2.453.334	-894.257	-543.18
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		5.877.293	2.456.114	1.700.152	1.485.83
Tax (Expense) Income, Continuing Operations		-706.988	-706.744	-108.712	-314.35
Current Period Tax (Expense) Income	40	-1.421.685	-356.406	-586.551	-44.63
Deferred Tax (Expense) Income	40	714.697	-350.338	477.839	-269.71
PROFIT (LOSS) FROM CONTINUING OPERATIONS		5.170.305	1.749.370	1.591.440	1.171.48
PROFIT (LOSS)		5.170.305	1.749.370	1.591.440	1.171.48
Profit (loss), attributable to [abstract]					
Non-controlling Interests		3	-4		
Owners of Parent		5.170.302	1.749.374	1.591.440	1.171.47
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	-5.663	0	-5.66
Gains (Losses) on Remeasurements of Defined Benefit Plans	38		-5.663		-5.66
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	
OTHER COMPREHENSIVE INCOME (LOSS)		0	-5.663	0	-5.66
TOTAL COMPREHENSIVE INCOME (LOSS)		5.170.305	1.743.707	1.591.440	1.165.81
Total Comprehensive Income Attributable to					
Non-controlling Interests		3	-4		
Owners of Parent		5.170.302	1.743.711	1.591.440	1.165.81



## Statement of cash flows (Indirect Method)

Presentation Currency TL Nature of Financial Statements Consolidated

	Footnote Reference	Current Period 01.01.2018 - 30.09.2018	Previous Period 01.01.2017 - 30.09.2017
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-2.277.001	14.366.897
Profit (Loss)		5.877.293	2.456.114
Profit (Loss) from Continuing Operations		5.877.293	2.456.114
Adjustments to Reconcile Profit (Loss)		137.401	125.728
Adjustments for depreciation and amortisation expense		113.848	102.743
Adjustments for provisions		23.553	22.985
Adjustments for (Reversal of) Provisions Related with Employee Benefits		23.553	22.985
Changes in Working Capital		-8.291.695	11.785.055
Adjustments for decrease (increase) in trade accounts receivable		-935.120.675	-172.143.199
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-935.120.675	-172.143.199
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-45.658.499	8.574.641
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-45.658.499	8.574.641
Adjustments for decrease (increase) in inventories		-127.730.472	-21.105.629
Adjustments for increase (decrease) in trade accounts payable		1.097.886.339	215.311.280
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		1.097.886.339	215.311.280
Adjustments for increase (decrease) in other operating payables		2.331.612	-18.852.038
Increase (Decrease) in Other Operating Payables to Unrelated Parties		2.331.612	-18.852.038
Cash Flows from (used in) Operations		-2.277.001	14.366.897
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-419.348	-1.483
Purchase of Property, Plant, Equipment and Intangible Assets		-419.348	-1.483
Purchase of property, plant and equipment		-419.348	-1.483
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-763.075	-74.681.518
Proceeds from borrowings		268.922	4.522.686
Proceeds from Loans		268.922	4.522.686
Repayments of borrowings			-76.750.870
Loan Repayments			-76.750.870
Interest paid		-1.031.997	-2.453.334
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-3.459.424	-60.316.104
Net increase (decrease) in cash and cash equivalents		-3.459.424	-60.316.104
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		8.274.851	73.382.115
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		4.815.427	13.066.011



Presentation Currency	TL
Nature of Financial Statements	Consolidated

								Equity attributable to o	wners of parent [
		Footnote Reference	optinote Reference Other Accumulated Comprehensive Income That Will Not Issued Capital Inflation Adjustments on Capital Treasury Shares Share premiums or discounts				ot Be Reclassified In Profit Or Loss	Other Acc	
			Issued Capital Inflation Adjustme	Inflation Adjustments on Capital	Treasury Shares	Share premiums or discounts	Gains/Losses on Revaluation and Remeasurement [member]	Other Reserves Of Other Gains (Losses)	Reserve Of G
	Statement of changes in equity [abstract]								
	Statement of changes in equity [line items]								
	Equity at beginning of period		7.500.000	-56.694	-1.003.292	11.500.000		-30.560	
	Adjustments Related to Accounting Policy Changes Adjustments Related to Required Changes in								
	Accounting Policies Acjustments Related to Voluntary Changes in								
	Accounting Policies								
	Adjustments Related to Errors								
	Other Restatements Restated Balances		7 500 000	56.504	1 000 000			20.550	
	Transfers	20	7.500.000	-56.694	-1.003.292	11.500.000		-30.560	
	Total Comprehensive Income (Loss)	30						-5.663	
	Profit (loss)	30						-3.003	
	Other Comprehensive Income (Loss)	38						-5.663	
	Issue of equity							5.005	
	Capital Decrease								
	Capital Advance								
	Effect of Merger or Liquidation or Division								
	Effects of Business Combinations Under Common Control								
	Advance Dividend Payments								
us Period	Dividends Paid								
7 - 30.09.2017	Decrease through Other Distributions to Owners								
	Increase (Decrease) through Treasury Share Transactions								
	Increase (Decrease) through Share-Based Payment Transactions								
	Acquisition or Disposal of a Subsidiary								
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of								
	control, equity Transactions with noncontrolling shareholders								
	Increase through Other Contributions by Owners								
	Amount Removed from Reserve of Cash Flow								
	Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied								
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied								
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge								
	Accounting is Applied Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of								
	Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied								
	Increase (decrease) through other changes, equity								
	Equity at end of period		7.500.000	-56.694	-1.003.292	11.500.000		-41.886	
	Statement of changes in equity [abstract]								
	Statement of changes in equity [line items]								
	Equity at beginning of period		7.500.000	-56.693	-1.003.291	11.500.000		-36.725	
	Adjustments Related to Accounting Policy Changes Adjustments Related to Required Changes in								
	Accounting Policies Adjustments Related to Voluntary Changes in								
	Accounting Policies								
	Adjustments Related to Errors								
	Other Restatements Restated Balances		7.500.000		1 000 00	11.500.000		-36.725	
	Transfers	20	7.500.000	-56.693	-1.003.291	11.500.000		-36.725	
	Total Comprehensive Income (Loss)	30 36,40							
	Profit (loss)	40							
	Other Comprehensive Income (Loss)								
	Issue of equity								
	Capital Decrease								
	Capital Advance								
	Effect of Merger or Liquidation or Division								
	Effects of Business Combinations Under Common Control								
	Advance Dividend Payments								
nt Period	Dividends Paid	30							
nt Period 8 - 30.09.2018	Decrease through Other Distributions to Owners								

1							
	Non-controlling interests [member]		ngs	Retained Earni		come That Will Be Reclassified In Profit Or Loss	
			Net Profit or Loss	Prior Years' Profits or Losses	Restricted Reserves Appropriated From Profits [member]	Gains (Losses) on Revaluation and Reclassification	Gi
27.180.19	-3.905	27.184.103	2.840.867	5.669.454	764.328		
27.180.19	-3.905	27.184.103			764.328 163.574		
1.743.70	-4	1.743.711	1.749.374	2.011.233	103,314		
1.743.70	-4	1.743.711	1.749.374				
28.923.90	-3.909	28.927.814	1.749.374	8.346.747	927.902		
29.373.71	-3.916	29.377.631	2.199.691	8.346.747	927.902		
29.373.71	-3.916	29.377.631	2.199.691	8.346.747	927.902		
5.170.30	3	5.170.302	-2.199.691 5.170.302	2.199.691			
5.170.30		5.170.302	5.170.302				
-213.50		-213.503		-213.503			

Equity at end of period	7.500.000	-56.693	-1.003.291	11.500.000	-36.725	
Increase (decrease) through other changes, equity						
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied						
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied						
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied						
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied						
Increase through Other Contributions by Owners						
Transactions with noncontrolling shareholders						
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity						
Acquisition or Disposal of a Subsidiary						
Increase (Decrease) through Share-Based Payment Transactions						
Increase (Decrease) through Treasury Share Transactions						

	927.902	10.332.935	5.170.302	34.334.430	-3.913	34.330.517