

İHLAS GAZETECİLİK A.Ş.
Financial Report
Unconsolidated
2018 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2018	Previous Period 31.12.2017
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	473.161	464.813
Trade Receivables		80.930.948	86.045.488
Trade Receivables Due From Related Parties	4-16	4.317.455	2.499.940
Trade Receivables Due From Unrelated Parties	4	76.613.493	83.545.548
Other Receivables		677.960	4.746.811
Other Receivables Due From Related Parties	5-16	0	4.227.974
Other Receivables Due From Unrelated Parties	5	677.960	518.837
Inventories	6	16.733.626	9.490.215
Prepayments	10	4.826.577	5.309.792
Current Tax Assets		1.209	39.939
Other current assets	11	0	39.150
SUB-TOTAL		103.643.481	106.136.208
Non-current Assets or Disposal Groups Classified as Held for Sale		0	175.530
Total current assets		103.643.481	106.311.738
NON-CURRENT ASSETS			
Other Receivables	5	405.504	353.541
Investments accounted for using equity method		22.321.286	22.737.619
Investment property		107.477.081	107.477.081
Property, plant and equipment	7	14.657.622	14.582.420
Intangible assets and goodwill		50.506.614	50.553.600
Prepayments	10	30.121	607
Other Non-current Assets		0	0
Total non-current assets		195.398.228	195.704.868
Total assets		299.041.709	302.016.606
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Portion of Non-current Borrowings		673.461	1.433.507
Trade Payables		11.427.546	8.024.629
Trade Payables to Related Parties	4-16	4.779.167	1.714.139
Trade Payables to Unrelated Parties	4	6.648.379	6.310.490
Employee Benefit Obligations	9	5.087.017	4.479.189
Deferred Income	10	1.598.779	602.294
Current provisions		919.609	492.322
Current provisions for employee benefits	9	531.636	179.566
Other current provisions		387.973	312.756
Other Current Liabilities	11	9.173.445	7.311.598
SUB-TOTAL		28.879.857	22.343.539
Total current liabilities		28.879.857	22.343.539
NON-CURRENT LIABILITIES			
Long Term Borrowings		2.751.894	1.961.330
Non-current provisions		12.575.241	12.312.874
Non-current provisions for employee benefits	9	12.575.241	12.312.874
Other non-current provisions		0	0
Deferred Tax Liabilities	14	999.216	1.484.255
Other non-current liabilities	11	1.748.656	4.819.644
Total non-current liabilities		18.075.007	20.578.103
Total liabilities		46.954.864	42.921.642
EQUITY			
Equity attributable to owners of parent		252.086.845	259.094.964
Issued capital		120.000.000	120.000.000
Inflation Adjustments on Capital		38.494.868	38.494.868
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		10.392.625	10.349.137
Gains (Losses) on Revaluation and Remeasurement		10.226.543	10.183.055
Increases (Decreases) on Revaluation of Property, Plant and Equipment		10.041.270	10.041.270

Gains (Losses) on Remeasurements of Defined Benefit Plans		185.273	141.785
Share of Other Comprehensive Income of Investments Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		166.082	166.082
Restricted Reserves Appropriated From Profits		957.185	957.185
Prior Years' Profits or Losses		89.293.774	91.279.026
Current Period Net Profit Or Loss	15	-7.051.607	-1.985.252
Total equity		252.086.845	259.094.964
Total Liabilities and Equity		299.041.709	302.016.606

Profit or loss [abstract]

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	Footnote Reference	Current Period 01.01.2018 - 30.09.2018	Previous Period 01.01.2017 - 30.09.2017	Current Period 3 Months 01.07.2018 - 30.09.2018	Previous Period 3 Months 01.07.2017 - 30.09.2017
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	12	97.021.636	79.236.544	33.607.841	26.519.173
Cost of sales	12	-88.708.534	-74.018.933	-30.314.317	-24.842.342
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		8.313.102	5.217.611	3.293.524	1.676.831
GROSS PROFIT (LOSS)		8.313.102	5.217.611	3.293.524	1.676.831
General Administrative Expenses		-9.329.746	-8.945.668	-2.481.055	-3.284.886
Marketing Expenses		-6.197.428	-6.481.331	-2.600.330	-1.828.733
Other Income from Operating Activities	13	6.912.993	13.482.446	2.193.393	4.000.834
Other Expenses from Operating Activities	13	-5.325.911	-2.415.085	-3.934.203	-538.479
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-5.626.990	857.973	-3.528.671	25.567
Investment Activity Income		89.653	28.573	2.911	1.969
Investment Activity Expenses		-19.568	0	0	0
Share of Profit (Loss) from Investments Accounted for Using Equity Method		-416.333	-615.615	330.349	-515.999
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-5.973.238	270.931	-3.195.411	-488.463
Finance income		224.551	932.583	138.970	282.015
Finance costs		-1.798.832	-1.231.226	-926.356	-483.185
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-7.547.519	-27.712	-3.982.797	-689.633
Tax (Expense) Income, Continuing Operations		495.912	-639.348	1.187.251	-697.377
Current Period Tax (Expense) Income	14	0	-39.453	0	-27.012
Deferred Tax (Expense) Income	14	495.912	-599.895	1.187.251	-670.365
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-7.051.607	-667.060	-2.795.546	-1.387.010
PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS		0	0	0	0
PROFIT (LOSS)	15	-7.051.607	-667.060	-2.795.546	-1.387.010
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		-7.051.607	-667.060	-2.795.546	-1.387.010
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Sürdürülen Faaliyetlerden Pay Başına Kazanç/(Kayıp)	13	-0,05900000	-0,00600000	-0,02300000	-0,01200000
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 30.09.2018	Previous Period 01.01.2017 - 30.09.2017	Current Period 3 Months 01.07.2018 - 30.09.2018	Previous Period 3 Months 01.07.2017 - 30.09.2017
Statement of Other Comprehensive Income					
PROFIT (LOSS)	15	-7.051.607	-667.060	-2.795.546	-1.387.010
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		43.488	42.136	733.943	810.296
Gains (Losses) on Remeasurements of Defined Benefit Plans		54.361	52.670	917.430	1.012.870
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-10.873	-10.534	-183.487	-202.574
Deferred Tax (Expense) Income	14	-10.873	-10.534	-183.487	-202.574
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		43.488	42.136	733.943	810.296
TOTAL COMPREHENSIVE INCOME (LOSS)		-7.008.119	-624.924	-2.061.603	-576.714
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		-7.008.119	-624.924	-2.061.603	-576.714

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 30.09.2018	Previous Period 01.01.2017 - 30.09.2017
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		2.172.185	3.271.497
Profit (Loss)	15	-7.051.607	-667.060
Adjustments to Reconcile Profit (Loss)		5.753.163	5.309.236
Adjustments for depreciation and amortisation expense		1.423.230	1.821.193
Adjustments for Impairment Loss (Reversal of Impairment Loss)		907.881	219.048
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	4	864.722	536.546
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	6	43.159	-317.498
Adjustments for provisions		2.167.448	1.736.139
Adjustments for (Reversal of) Provisions Related with Employee Benefits	9	2.092.231	1.755.454
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		75.217	-19.315
Adjustments for Interest (Income) Expenses		1.404.268	306.466
Adjustments for Interest Income		-42.886	-742.921
Adjustments for interest expense		1.447.154	1.049.387
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		416.333	615.615
Adjustments for undistributed profits of associates		416.333	615.615
Adjustments for Tax (Income) Expenses	14	-495.912	639.348
Adjustments for losses (gains) on disposal of non-current assets		-87.201	-28.573
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		-87.201	-28.573
Adjustments for Losses (Gains) Arised from Sale of Non-current Assets or Disposal Groups Classified as Held for Sale or as Held for Distribution to Owners		17.116	0
Changes in Working Capital		4.894.062	419.590
Adjustments for decrease (increase) in trade accounts receivable		4.249.818	-9.311.762
Decrease (Increase) in Trade Accounts Receivables from Related Parties		-1.817.515	547.838
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		6.067.333	-9.859.600
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		4.016.888	10.386.918
Decrease (Increase) in Other Related Party Receivables Related with Operations	5	4.227.974	10.262.572
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	5	-211.086	124.346
Adjustments for decrease (increase) in inventories		-7.286.570	-5.237.256
Decrease (Increase) in Prepaid Expenses	10	453.701	3.867.041
Adjustments for increase (decrease) in trade accounts payable		3.402.917	45.338
Increase (Decrease) in Trade Accounts Payables to Related Parties	4	3.065.028	769.291
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	4	337.889	-723.953
Increase (Decrease) in Employee Benefit Liabilities	9	607.828	388.635
Increase (Decrease) in Deferred Income	10	996.485	-44.612
Other Adjustments for Other Increase (Decrease) in Working Capital		-1.547.005	325.288
Decrease (Increase) in Other Assets Related with Operations		77.880	657.458
Increase (Decrease) in Other Payables Related with Operations		-1.624.885	-332.170
Cash Flows from (used in) Operations		3.595.618	5.061.766
Payments Related with Provisions for Employee Benefits	9	-1.423.433	-1.774.151
Income taxes refund (paid)		0	-16.118
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-1.205.830	-1.880.182
Proceeds from sales of property, plant, equipment and intangible assets		160.900	28.571
Proceeds from sales of property, plant and equipment		160.900	28.571
Purchase of Property, Plant, Equipment and Intangible Assets		-1.525.145	-1.946.711
Purchase of property, plant and equipment	7	-1.458.281	-1.860.760
Purchase of intangible assets		-66.864	-85.951
Cash Inflows from Sale of Investment Property		0	213.488
Cash Inflows from Sales of Assets Held for Sale		158.415	0
Cash Outflows from Acquisition of Assets Held for Sale		0	-175.530

CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-958.007	-1.011.067
Proceeds from borrowings		30.518	0
Repayments of borrowings		0	-734.935
Interest paid		-1.031.411	-1.019.053
Interest Received		42.886	742.921
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		8.348	380.248
Net increase (decrease) in cash and cash equivalents		8.348	380.248
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	3	464.813	1.273.423
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	3	473.161	1.653.671

[illegible]

Current Period 01.01.2018 - 30.09.2018															
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period		120.000.000	38.494.868	10.041.270	185.273	166.082				957.185	89.293.774	-7.051.607	252.086.845	252.086.845