

DOĞUSAN BORU SANAYİİ VE TİCARET A.Ş.
Financial Report
Unconsolidated
2018 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2018	Previous Period 31.12.2017
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	7	414.121	127.146
Trade Receivables	9	950.063	1.307.330
Trade Receivables Due From Unrelated Parties	9	950.063	1.307.330
Other Receivables	11	20.862	5.439
Other Receivables Due From Unrelated Parties	11	20.862	5.439
Inventories	13	1.788.851	1.819.775
Prepayments	15	17.668	7.512
Current Tax Assets	16	418	418
Other current assets	17	140.619	211.325
Other Current Assets Due From Unrelated Parties	17	140.619	211.325
SUB-TOTAL		3.332.602	3.478.945
Total current assets		3.332.602	3.478.945
NON-CURRENT ASSETS			
Other Receivables	11	3.664	3.664
Other Receivables Due From Unrelated Parties	11	3.664	3.664
Investments accounted for using equity method	18	2.317.523	2.258.601
Property, plant and equipment	20	15.438.201	15.563.427
Land and Premises	20	10.870.000	10.870.000
Land Improvements		234.000	245.700
Buildings		1.101.020	1.209.792
Machinery And Equipments		40.598	46.220
Fixtures and fittings		20.733	19.865
Construction in Progress		3.171.850	3.171.850
Total non-current assets		17.759.388	17.825.692
Total assets		21.091.990	21.304.637
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Trade Payables	9	320.760	361.308
Trade Payables to Unrelated Parties	9	320.760	361.308
Employee Benefit Obligations	30	49.711	47.723
Other Payables	11	7.603.084	6.451.306
Other Payables to Related Parties	6	7.595.227	6.447.781
Other Payables to Unrelated Parties	11	7.857	3.525
Current provisions	30	238.022	211.584
Current provisions for employee benefits	30	238.022	211.584
Other Current Liabilities	32	998.958	848.145
Other Current Liabilities to Unrelated Parties	32	998.958	848.145
SUB-TOTAL		9.210.535	7.920.066
Total current liabilities		9.210.535	7.920.066
NON-CURRENT LIABILITIES			
Non-current provisions	30	1.267.327	1.181.541
Non-current provisions for employee benefits	30	1.267.327	1.181.541
Deferred Tax Liabilities	54	814.308	243.264
Other non-current liabilities		0	0
Total non-current liabilities	84	2.081.635	1.424.805
Total liabilities		11.292.170	9.344.871
EQUITY			
Equity attributable to owners of parent		9.799.820	11.959.766
Issued capital	33	20.000.000	20.000.000
Inflation Adjustments on Capital	33	3.383.604	3.383.604
Share Premium (Discount)	33	1.737.418	1.737.418
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		9.407.957	10.215.125
Gains (Losses) on Revaluation and Remeasurement		9.882.762	10.539.098
Other Revaluation Increases (Decreases)	33	9.882.762	10.539.098
Other Gains (Losses)	33	-474.805	-323.973
Restricted Reserves Appropriated From Profits	33	808	808

Prior Years' Profits or Losses	33	-23.377.189	-22.141.169
Current Period Net Profit Or Loss	33	-1.352.778	-1.236.020
Total equity		9.799.820	11.959.766
Total Liabilities and Equity		21.091.990	21.304.637

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
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	Footnote Reference	Current Period 01.01.2018 - 30.09.2018	Previous Period 01.01.2017 - 30.09.2017	Current Period 3 Months 01.07.2018 - 30.09.2018	Previous Period 3 Months 01.07.2017 - 30.09.2017
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	44	3.104.191	2.539.670	1.241.332	1.075.229
Cost of sales	45	-2.828.998	-1.730.520	-1.194.597	-757.771
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		275.193	809.150	46.735	317.458
GROSS PROFIT (LOSS)		275.193	809.150	46.735	317.458
General Administrative Expenses	47-48	-1.112.591	-972.955	-317.497	-371.359
Marketing Expenses	47-48	-109.319	-63.962	-27.054	-27.364
Other Income from Operating Activities	49	199.333	144.794	30.908	43.964
Other Expenses from Operating Activities	49	-242.352	-579.923	-46.024	-199.986
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-989.736	-662.896	-312.932	-237.287
Share of Profit (Loss) from Investments Accounted for Using Equity Method	18	58.922	30.107		19.162
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-930.814	-632.789	-312.932	-218.125
Finance income	51	187.425	111.329	77.789	36.433
Finance costs	51	-652.139	-526.593	-214.592	-196.700
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-1.395.528	-1.048.053	-449.735	-378.392
Tax (Expense) Income, Continuing Operations		42.750	16.825	7.592	10.353
Deferred Tax (Expense) Income	54	42.750	16.825	7.592	10.353
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-1.352.778	-1.031.228	-442.143	-368.039
PROFIT (LOSS)		-1.352.778	-1.031.228	-442.143	-368.039
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		-1.352.778	-1.031.228	-442.143	-368.039
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)</i>	56	-0,06760000	-0,05160000	-0,02210000	-0,01840000
Diluted Earnings Per Share					
Diluted Earnings (Loss) per Share from Continuing Operations					
<i>Sürdürülen Faaliyetlerden Sulandırılmış Pay Başına Kazanç (Zarar)</i>	56	-0,06760000	-0,05160000	-0,02210000	-0,01840000
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-150.832	-71.325	-129.259	-78.375
Gains (Losses) from Investments in Equity Instruments		0	0	0	0
Gains (Losses) on Remeasurements of Defined Benefit Plans	52	-193.374	-89.156	-165.716	-97.969
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		42.542	17.831	36.457	19.594
Deferred Tax (Expense) Income	52	42.542	17.831	36.457	19.594
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
Other Comprehensive Income (Loss) Related with Financial Assets Measured at Fair Value through Other Comprehensive Income		0	0	0	0
Gains (Losses) on Financial Assets Measured at Fair Value through Other Comprehensive Income		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		-150.832	-71.325	-129.259	-78.375
TOTAL COMPREHENSIVE INCOME (LOSS)		-1.503.610	-1.102.553	-571.402	-446.414
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		-1.503.610	-1.102.553	-571.402	-446.414

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 30.09.2018	Previous Period 01.01.2017 - 30.09.2017
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		291.128	5.794
Profit (Loss)	33	-1.352.778	-1.031.228
Profit (Loss) from Continuing Operations		-1.352.778	-1.031.228
Adjustments to Reconcile Profit (Loss)		-53.443	91.186
Adjustments for depreciation and amortisation expense	20-21	129.379	130.060
Adjustments for Impairment Loss (Reversal of Impairment Loss)	18-41	-167.681	-77.063
Adjustments for provisions	30-49	86.531	85.121
Adjustments for (Reversal of) Other Provisions		86.531	85.121
Adjustments for fair value losses (gains)	18	-58.922	-30.107
Other Adjustments for Fair Value Losses (Gains)		-58.922	-30.107
Adjustments for Tax (Income) Expenses	54	-42.750	-16.825
Changes in Working Capital		1.697.349	945.836
Adjustments for decrease (increase) in trade accounts receivable	9	357.267	-26.411
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	9	357.267	-26.411
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	11-15-16-17	45.128	-212.243
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		45.128	-212.243
Adjustments for decrease (increase) in inventories	13	30.923	-205.257
Adjustments for increase (decrease) in trade accounts payable	9	-40.548	280.008
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-40.548	280.008
Adjustments for increase (decrease) in other operating payables	26-27	1.304.579	1.109.739
Increase (Decrease) in Other Operating Payables to Related Parties		1.147.446	1.453.013
Increase (Decrease) in Other Operating Payables to Unrelated Parties		157.133	-343.274
Cash Flows from (used in) Operations		291.128	5.794
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-4.153	-4.392
Purchase of Property, Plant, Equipment and Intangible Assets	20-21	-4.153	-4.392
Purchase of property, plant and equipment		-4.153	-4.392
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		0	0
Proceeds from changes in ownership interests in subsidiaries that do not result in loss of control		0	0
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		286.975	1.402
Net increase (decrease) in cash and cash equivalents		286.975	1.402
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	7	127.146	17.366
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	7	414.121	18.768

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	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity					-656.336							-656.336		-656.336
	Equity at end of period		20,000,000	3,383,604	1,737,418	9,882,762	-474,805			808	-23,377,189	-1,352,778	9,799,820		9,799,820