

SÖNMEZ FİLAMENT SENTETİK İPLİK VE ELYAF SANAYİ A.Ş.

Financial Report

Unconsolidated

2018 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2018	Previous Period 31.12.2017
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	6	5.580.613	3.105.765
Financial Investments	7	17.360	39.299
Trade Receivables		441.524	460.843
Trade Receivables Due From Related Parties	13789	22.294	12.696
Trade Receivables Due From Unrelated Parties	10	419.230	448.147
Other Receivables		101.810	11.069
Other Receivables Due From Unrelated Parties	11	101.810	11.069
Inventories	13	464.985	464.985
Prepayments		6.664	39.584
Prepayments to Unrelated Parties	15	6.664	39.584
Current Tax Assets	25	0	19.716
Other current assets		692	0
Other Current Assets Due From Unrelated Parties	26	692	0
SUB-TOTAL		6.613.648	4.141.261
Total current assets		6.613.648	4.141.261
NON-CURRENT ASSETS			
Financial Investments		1.632.264	49.985.690
Other Financial Investments	7	1.632.264	49.985.690
Other Receivables		4.432	4.635
Other Receivables Due From Related Parties	13820	4.200	4.200
Other Receivables Due From Unrelated Parties	11	232	435
Investments accounted for using equity method	16	11.883.269	15.297.062
Investment property	17	1.677.319	1.667.740
Property, plant and equipment	18	2.852.560	2.834.276
Land and Premises		578.555	578.555
Land Improvements		192.665	109.117
Buildings		1.090.370	1.131.589
Machinery And Equipments		413.408	639.707
Vehicles		12.848	51.540
Fixtures and fittings		114.686	69.407
Construction in Progress		298.260	99.050
Other property, plant and equipment		151.768	155.311
Prepayments		5.132	28.156
Prepayments to Unrelated Parties	15	5.132	28.156
Deferred Tax Asset	35	4.104.506	1.774.114
Total non-current assets		22.159.482	71.591.673
Total assets		28.773.130	75.732.934
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Trade Payables		253.439	180.966
Trade Payables to Related Parties	13789	28.346	23.018
Trade Payables to Unrelated Parties	10	225.093	157.948
Employee Benefit Obligations	20	58.286	63.418
Other Payables		4.763.318	290.096
Other Payables to Related Parties	13820	4.122.492	639
Other Payables to Unrelated Parties	11	640.826	289.457
Deferred Income		22.687	47.798
Deferred Income from Unrelated Parties	15	22.687	47.798
Current provisions	22	11.359	11.780
Current provisions for employee benefits	22-24	11.359	11.671
Other current provisions	26		109
SUB-TOTAL		5.109.089	594.058
Total current liabilities		5.109.089	594.058
NON-CURRENT LIABILITIES			
Non-current provisions	22	50.085	55.774
Non-current provisions for employee benefits	22-24	50.085	55.774
Total non-current liabilities		50.085	55.774

Total liabilities		5.159.174	649.832
EQUITY			
Equity attributable to owners of parent		23.613.956	75.083.102
Issued capital	27	56.065.000	56.065.000
Inflation Adjustments on Capital	27	7.722.990	7.722.990
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-16.302	-31.321
Other Gains (Losses)	27	-16.302	-31.321
Restricted Reserves Appropriated From Profits		1.052.276	578.756
Legal Reserves	27	1.052.276	578.756
Prior Years' Profits or Losses	27	-29.070.166	-1.017.710
Current Period Net Profit Or Loss	27	-12.139.842	11.765.387
Total equity		23.613.956	75.083.102
Total Liabilities and Equity		28.773.130	75.732.934

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 30.09.2018	Previous Period 01.01.2017 - 30.09.2017	Current Period 3 Months 01.07.2018 - 30.09.2018	Previous Period 3 Months 01.07.2017 - 30.09.2017
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	28	4.742.061	1.697.695	4.007.681	1.386.933
Cost of sales	28	-192.526	-66.906	-181.617	-61.705
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		4.549.535	1.630.789	3.826.064	1.325.228
GROSS PROFIT (LOSS)		4.549.535	1.630.789	3.826.064	1.325.228
General Administrative Expenses	29-30	-756.945	-297.263	-487.331	-187.896
Other Income from Operating Activities	31	2.676.990	1.136.369	2.029.334	309.673
Other Expenses from Operating Activities	31	-4.342.184	-1.316.033	-3.382.384	-831.644
PROFIT (LOSS) FROM OPERATING ACTIVITIES		2.127.396	1.153.862	1.985.683	615.361
Investment Activity Income	32	213.303	175.815	7.163.124	4.694.930
Investment Activity Expenses	32	-15.805.839	0	-5.330	-4.851
Share of Profit (Loss) from Investments Accounted for Using Equity Method	16	678.033	1.300.370	751.567	253.000
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-12.787.107	2.630.047	9.895.044	5.558.440
Finance income	33	292.689	292.689	0	0
Finance costs	33	-137.246	-134.597	-2.538	-1.368
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-12.631.664	2.788.139	9.892.506	5.557.072
Tax (Expense) Income, Continuing Operations		491.822	-195.335	-16.304	30.761
Deferred Tax (Expense) Income	35	491.822	-195.335	-16.304	30.761
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-12.139.842	2.592.804	9.876.202	5.587.833
PROFIT (LOSS)		-12.139.842	2.592.804	9.876.202	5.587.833
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		-12.139.842	2.592.804	9.876.202	5.587.833
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 30.09.2018	Previous Period 01.01.2017 - 30.09.2017	Current Period 3 Months 01.07.2018 - 30.09.2018	Previous Period 3 Months 01.07.2017 - 30.09.2017
Statement of Other Comprehensive Income					
PROFIT (LOSS)	36	-12.139.842	2.592.804	9.876.202	5.587.833
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		15.019	4.518	-24.795	-44.927
Gains (Losses) on Remeasurements of Defined Benefit Plans		9.191	-5.657	-958	-3.289
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		7.850	8.930	-24.029	-42.296
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-2.022	1.245	192	658
Deferred Tax (Expense) Income		-2.022	1.245	192	658
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		15.019	4.518	-24.795	-44.927
TOTAL COMPREHENSIVE INCOME (LOSS)		-12.124.823	2.597.322	9.851.407	5.542.906
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		-12.124.823	2.597.322	9.851.407	5.542.906

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 30.09.2018	Previous Period 01.01.2017 - 30.09.2017
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		7.495.503	10.397.236
Profit (Loss)		-12.139.842	9.876.202
Profit (Loss) from Continuing Operations		-12.139.842	9.876.202
Adjustments to Reconcile Profit (Loss)		14.946.006	-244.073
Adjustments for depreciation and amortisation expense	17,18	641.166	627.480
Adjustments for Impairment Loss (Reversal of Impairment Loss)		325.688	-64.078
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	10,11	325.688	219.840
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	13	0	-283.918
Adjustments for provisions		3.190	14.607
Adjustments for (Reversal of) Provisions Related with Employee Benefits	24	3.502	16.143
Adjustments for (Reversal of) Other Provisions	22	-312	-1.536
Adjustments for Interest (Income) Expenses		-502.159	-86.819
Adjustments for Interest Income	10	-502.159	-86.727
Unearned Financial Income from Credit Sales	10	0	-92
Adjustments for fair value losses (gains)		15.647.976	0
Adjustments for Fair Value Losses (Gains) of Financial Assets		15.647.976	0
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		-678.033	-751.567
Adjustments for undistributed profits of associates	27	-678.033	-751.567
Adjustments for Tax (Income) Expenses	35	-491.822	16.304
Changes in Working Capital		4.187.180	678.380
Adjustments for decrease (increase) in trade accounts receivable		-306.369	218.442
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	10	-306.369	218.442
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-90.538	-14.974
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	11	-90.538	-14.974
Adjustments for decrease (increase) in inventories	13	0	508.813
Decrease (Increase) in Prepaid Expenses	15	55.944	84.615
Adjustments for increase (decrease) in trade accounts payable		72.473	-162.647
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	10	72.473	-162.647
Increase (Decrease) in Employee Benefit Liabilities	20	-5.132	5.159
Adjustments for increase (decrease) in other operating payables		4.473.222	30.827
Increase (Decrease) in Other Operating Payables to Unrelated Parties	11	4.473.222	30.827
Increase (Decrease) in Deferred Income	15	-25.111	-17.020
Other Adjustments for Other Increase (Decrease) in Working Capital		12.691	25.165
Decrease (Increase) in Other Assets Related with Operations	26	18.915	25.165
Increase (Decrease) in Other Payables Related with Operations		-6.224	
Cash Flows from (used in) Operations		6.993.344	10.310.509
Interest received		502.159	86.727
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-647.585	-11.380.103
Cash Outflows Arising From Purchase of Shares or Capital Increase of Associates and/or Joint Ventures	7	21.939	-14.831.790
Cash Payments to Acquire Equity or Debt Instruments of Other Entities	16	-8.344	3.572.307
Purchase of Property, Plant, Equipment and Intangible Assets		-669.030	-96.591
Purchase of property, plant and equipment	18-19	-669.030	-96.591
Other inflows (outflows) of cash	27	7.850	-24.029
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-4.373.070	
Dividends Paid		-4.373.070	
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		2.474.848	-982.867
Net increase (decrease) in cash and cash equivalents		2.474.848	-982.867
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	6	3.105.765	3.121.784
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	6	5.580.613	2.138.917

Previous Period 01.01.2017 - 30.09.2017	Statement of changes in equity (abstract)														
	Statement of changes in equity (line items)														
	Equity at beginning of period		27	56.065.000	7.722.990	-27.188	-19.176			578.756	-5.579.288	4.561.578	63.302.672		63.302.672
	Adjustments Related to Accounting Policy Changes														
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors														
	Other Restatements														
	Restated Balances														
	Transfers		27								4.561.578	-4.561.578			
	Total Comprehensive Income (Loss)					-766	-24.029					9.876.202	9.851.407		9.851.407
	Profit (loss)		27									9.876.202	9.876.202		9.876.202
	Other Comprehensive Income (Loss)					-766	-24.029						-24.795		-24.795
	Issue of equity														
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments														
	Dividends Paid														
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period		27	56.065.000	7.722.990	-27.954	-43.205			578.756	-1.017.710	9.876.202	73.154.079		73.154.079
Statement of changes in equity (abstract)															
Statement of changes in equity (line items)															
Equity at beginning of period		27	56.065.000	7.722.990	-28.638	-2.683			578.756	-1.017.710	11.765.387	75.083.102		75.083.102	
Adjustments Related to Accounting Policy Changes														0	
Adjustments Related to Required Changes in Accounting Policies		27								-34.971.253		-34.971.253		-34.971.253	
Adjustments Related to Voluntary Changes in Accounting Policies															
Adjustments Related to Errors															
Other Restatements															
Restated Balances															
Transfers		27							473.520	11.291.867	-11.765.387				
Total Comprehensive Income (Loss)					7.169	7.850					-12.139.842	-12.124.823		-12.124.823	
Profit (loss)		27									-12.139.842	-12.139.842		-12.139.842	
Other Comprehensive Income (Loss)					7.169	7.850								15.019	
Issue of equity															
Capital Decrease															
Capital Advance															
Effect of Merger or Liquidation or Division															
Effects of Business Combinations Under Common Control															
Advance Dividend Payments															
Dividends Paid															

Current Period 01.01.2018 - 30.09.2018										-4,373.070		-4,373.070		-4,373.070
	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity													
	Equity at end of period	27	56.065.000	7.722.990	-21.469	5.167			1.052.276	-29.070.166	-12.139.842	23.613.956		23.613.956