

AFYON ÇİMENTO SANAYİ T.A.Ş.
Financial Report
Unconsolidated
2018 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2018	Previous Period 31.12.2017
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	22.060.295	65.247.953
Financial Investments		0	0
Financial Assets at Fair Value Through Profit or Loss		0	0
Financial Assets at Fair Value Through Other Comprehensive Income		0	0
Trade Receivables		62.097.633	75.999.997
Trade Receivables Due From Related Parties	22	17.024.123	20.891.744
Trade Receivables Due From Unrelated Parties	6a	45.073.510	55.108.253
Receivables From Financial Sector Operations		0	0
Other Receivables		0	18.854.342
Other Receivables Due From Unrelated Parties	8a	0	18.854.342
Receivables from Ongoing Construction or Service Contracts		0	0
Derivative Financial Assets		0	0
Inventories	7	23.459.648	10.954.160
Prepayments		1.132.069	224.880
Prepayments to Unrelated Parties	12	1.132.069	224.880
Current Tax Assets	16a	2.593.749	2.727.361
Other current assets		12.172.905	14.026.528
Other Current Assets Due From Unrelated Parties	13a	12.172.905	14.026.528
SUB-TOTAL		123.516.299	188.035.221
Total current assets		123.516.299	188.035.221
NON-CURRENT ASSETS			
Financial Investments		0	0
Financial Assets at Fair Value Through Profit or Loss		0	0
Financial Assets at Fair Value Through Other Comprehensive Income		0	0
Trade Receivables		0	0
Receivables From Financial Sector Operations		0	0
Other Receivables		155.589	155.589
Other Receivables Due From Unrelated Parties	8	155.589	155.589
Receivables from Ongoing Construction or Service Contracts		0	0
Derivative Financial Assets		0	0
Property, plant and equipment		549.694.649	567.355.002
Land and Premises		9.759.801	9.784.692
Land Improvements		25.761.559	27.194.694
Buildings		170.647.466	173.905.927
Machinery And Equipments		337.846.597	353.876.657
Vehicles		404.968	459.615
Fixtures and fittings		1.557.384	1.763.921
Leasehold Improvements			0
Assets Subject to Depletion			0
Construction in Progress		3.716.874	369.496
Intangible assets and goodwill		1.038.215	1.179.267
Computer Softwares		566.871	686.935
Other intangible assets		471.344	492.332
Prepayments		56.805	17.191
Prepayments to Unrelated Parties	12	56.805	17.191
Deferred Tax Asset	16b	15.549.518	5.510.878
Other Non-current Assets		20.873.167	26.940.729
Other Non-Current Assets Due From Unrelated Parties	13b	20.873.167	26.940.729
Total non-current assets		587.367.943	601.158.656
Total assets		710.884.242	789.193.877
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		171.120.478	117.545.370
Current Borrowings From Related Parties		137.135.781	97.427.005
Bank Loans	5	137.135.781	97.427.005

Current Borrowings From Unrelated Parties		33.984.697	20.118.365
Bank Loans	5	33.984.697	20.118.365
Current Portion of Non-current Borrowings		68.712.657	158.903.730
Current Portion of Non-current Borrowings from Related Parties		14.480.484	87.042.966
Bank Loans		14.480.484	87.042.966
Current Portion of Non-current Borrowings from Unrelated Parties		54.232.173	71.860.764
Bank Loans	5	54.232.173	71.860.764
Other Financial Liabilities		0	0
Trade Payables		29.174.511	46.751.137
Trade Payables to Related Parties	22	4.066.406	15.094
Trade Payables to Unrelated Parties	6b	25.108.105	46.736.043
Payables on Financial Sector Operations		0	0
Employee Benefit Obligations	14	931.391	782.639
Other Payables		93	946.844
Other Payables to Unrelated Parties		93	946.844
Payables due to Ongoing Construction or Service Contracts		0	0
Derivative Financial Liabilities		0	0
Deferred Income		2.425.844	10.323.369
Deferred Income from Unrelated Parties	15	2.425.844	10.323.369
Current tax liabilities, current			0
Current provisions		1.239.204	1.080.295
Current provisions for employee benefits	11a	0	500.000
Other current provisions	11b	1.239.204	580.295
Other Current Liabilities		186.763	682.244
Other Current Liabilities to Unrelated Parties	13c	186.763	682.244
SUB-TOTAL		273.790.941	337.015.628
Total current liabilities		273.790.941	337.015.628
NON-CURRENT LIABILITIES			
Long Term Borrowings		192.731.993	219.285.066
Long Term Borrowings From Related Parties		87.171.621	0
Bank Loans		87.171.621	
Long Term Borrowings From Unrelated Parties		105.560.372	219.285.066
Bank Loans	5	105.560.372	219.285.066
Other Financial Liabilities		0	0
Trade Payables		0	0
Payables on Financial Sector Operations		0	0
Other Payables		0	0
Payables due to Ongoing Construction or Service Contracts		0	0
Derivative Financial Liabilities		0	0
Deferred Income		0	0
Non-current provisions		4.561.267	4.032.302
Non-current provisions for employee benefits	11c	3.627.194	3.138.927
Other non-current provisions	11d	934.073	893.375
Other non-current liabilities		0	0
Total non-current liabilities		197.293.260	223.317.368
Total liabilities		471.084.201	560.332.996
EQUITY			
Equity attributable to owners of parent		239.800.041	228.860.881
Issued capital	17	100.000.000	100.000.000
Inflation Adjustments on Capital		16.732.078	16.732.078
Share Premium (Discount)	17	1.069.284	1.069.284
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-1.362.323	-1.352.726
Gains (Losses) on Revaluation and Remeasurement		-1.362.323	-1.352.726
Gains (Losses) on Remeasurements of Defined Benefit Plans		-1.362.323	-1.352.726
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		0	0
Gains (Losses) on Hedge		0	0
Gains (Losses) on Revaluation and Reclassification		0	0
Restricted Reserves Appropriated From Profits		6.320.169	2.860.380
Legal Reserves	17	6.320.169	2.860.380
Prior Years' Profits or Losses		106.092.076	55.540.539
Current Period Net Profit Or Loss		10.948.757	54.011.326
Total equity		239.800.041	228.860.881
Total Liabilities and Equity		710.884.242	789.193.877

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 30.09.2018	Previous Period 01.01.2017 - 30.09.2017	Current Period 3 Months 01.07.2018 - 30.09.2018	Previous Period 3 Months 01.07.2017 - 30.09.2017
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	18	141.381.276	102.742.320	43.526.627	55.549.633
Cost of sales	18	-109.333.747	-82.701.500	-35.521.135	-42.858.120
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		32.047.529	20.040.820	8.005.492	12.691.513
Revenue from Finance Sector Operations		0	0	0	0
Cost of Finance Sector Operations		0	0	0	0
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS		0	0	0	0
GROSS PROFIT (LOSS)		32.047.529	20.040.820	8.005.492	12.691.513
General Administrative Expenses		-4.147.520	-3.564.573	-1.239.611	-834.244
Marketing Expenses		-645.387	-529.348	-204.681	-159.762
Other Income from Operating Activities	19a	2.055.903	1.386.528	626.178	436.433
Other Expenses from Operating Activities	19b	-4.564.560	-1.871.671	-2.662.480	-1.011.891
PROFIT (LOSS) FROM OPERATING ACTIVITIES		24.745.965	15.461.756	4.524.898	11.122.049
Investment Activity Income	20	19.589.992	35.566.650	1.175.772	35.426.389
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		44.335.957	51.028.406	5.700.670	46.548.438
Finance income	21a	991.020	0	701.375	
Finance costs	21b	-44.414.153	-28.315.359	-15.782.148	-14.171.155
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		912.824	22.713.047	-9.380.103	32.377.283
Tax (Expense) Income, Continuing Operations		10.035.933	3.481.356	6.631.073	-320.496
Current Period Tax (Expense) Income	16a		0		0
Deferred Tax (Expense) Income	16b	10.035.933	3.481.356	6.631.073	-320.496
PROFIT (LOSS) FROM CONTINUING OPERATIONS		10.948.757	26.194.403	-2.749.030	32.056.787
PROFIT (LOSS)		10.948.757	26.194.403	-2.749.030	32.056.787
Profit (loss), attributable to [abstract]					
Non-controlling Interests		5.364.891	12.835.257	-1.347.025	15.707.826
Owners of Parent		5.583.866	13.359.146	-1.402.005	16.348.961
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)</i>		0,11000000	0,26000000	-0,03000000	0,32000000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-9.597	5.820	0	0
Gains (Losses) on Remeasurements of Defined Benefit Plans		-12.304	7.275	0	
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		0	0	0	0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		2.707	-1.455	0	0
Taxes Relating to Remeasurements of Defined Benefit Plans	16b	2.707	-1.455	0	
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
Exchange Differences on Translation		0	0	0	0
Gains (Losses) on Remeasuring or Reclassification Adjustments on Available-for-sale Financial Assets		0	0	0	0
Other Comprehensive Income (Loss) Related with Financial Assets Measured at Fair Value through Other Comprehensive Income		0	0	0	0
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		0	0	0	0
Other Comprehensive Income (Loss) Related with Hedges of Net Investments in Foreign Operations		0	0	0	0
Change in Value of Time Value of Options		0	0	0	0

Change in Value of Forward Elements of Forward Contracts		0	0	0	0
Change in Value of Foreign Currency Basis Spreads		0	0	0	0
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss		0	0	0	0
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		-9.597	5.820	0	0
TOTAL COMPREHENSIVE INCOME (LOSS)		10.939.160	26.200.223	-2.749.030	32.056.787
Total Comprehensive Income Attributable to					
Non-controlling Interests		5.360.188	12.838.109	-1.347.025	15.707.826
Owners of Parent		5.578.972	13.362.114	-1.402.005	16.348.961

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 30.09.2018	Previous Period 01.01.2017 - 30.09.2017
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		47.075.545	-42.887.276
Profit (Loss)		10.948.757	26.194.403
Profit (Loss) from Continuing Operations		10.948.757	26.194.403
Profit (Loss) from Discontinued Operations		0	0
Adjustments to Reconcile Profit (Loss)		36.183.526	3.458.302
Adjustments for depreciation and amortisation expense		21.966.681	13.429.248
Adjustments for Impairment Loss (Reversal of Impairment Loss)		0	-973
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	7	0	-973
Adjustments for provisions		735.184	473.886
Adjustments for (Reversal of) Provisions Related with Employee Benefits	11a,11c	365.603	309.710
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	11b	328.883	255.868
Adjustments for (Reversal of) Other Provisions	11d	40.698	-91.692
Adjustments for Interest (Income) Expenses		43.107.586	28.590.947
Adjustments for Interest Income	21a	-991.020	0
Adjustments for interest expense	21b	44.283.235	28.233.859
Deferred Financial Expense from Credit Purchases		-58.995	-135.934
Unearned Financial Income from Credit Sales		-125.634	493.022
Adjustments for fair value losses (gains)		0	0
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		0	0
Adjustments for Tax (Income) Expenses	16	-10.035.933	-3.481.356
Adjustments for losses (gains) on disposal of non-current assets		-19.589.992	-35.553.450
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets	20	-19.589.992	-35.553.450
Changes in Working Capital		670.996	-72.272.938
Adjustments for decrease (increase) in trade accounts receivable		13.669.558	-46.989.092
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		13.669.558	-46.989.092
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		18.854.342	0
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		18.854.342	0
Adjustments for decrease (increase) in inventories		-12.505.488	-12.755.221
Adjustments for increase (decrease) in trade accounts payable		-17.517.631	-5.480.963
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-17.517.631	-5.480.963
Adjustments for increase (decrease) in other operating payables		0	0
Other Adjustments for Other Increase (Decrease) in Working Capital		-1.829.785	-7.047.662
Decrease (Increase) in Other Assets Related with Operations		7.031.190	-6.317.969
Increase (Decrease) in Other Payables Related with Operations		-8.860.975	-729.693
Cash Flows from (used in) Operations		47.803.279	-42.620.233
Payments Related with Provisions for Employee Benefits	11a,11c	-389.641	-267.043
Income taxes refund (paid)	16	133.612	0
Other inflows (outflows) of cash		-471.705	0
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		16.198.050	-3.952.251
Proceeds from sales of property, plant, equipment and intangible assets		20.445.028	39.578.381
Proceeds from sales of intangible assets		20.445.028	39.578.381
Purchase of Property, Plant, Equipment and Intangible Assets		-4.190.173	-43.373.960
Purchase of property, plant and equipment		-4.190.173	-43.373.960
Cash advances and loans made to other parties		-56.805	-156.672
Other Cash Advances and Loans Made to Other Parties	12	-56.805	-156.672
Cash receipts from repayment of advances and loans made to other parties		0	0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-106.340.467	47.446.655
Proceeds from Issuing Shares or Other Equity Instruments		0	0
Payments to Acquire Entity's Shares or Other Equity Instruments		0	0
Cash Inflows from Sale of Acquired Entity's Shares or Other Equity Instruments		0	0
Proceeds from borrowings		161.500.000	178.137.104

Proceeds from Loans		161.500.000	178.137.104
Repayments of borrowings		-224.681.818	-94.381.818
Loan Repayments		-224.681.818	-94.381.818
Interest paid		-44.270.455	-36.377.885
Interest Received		1.111.806	69.254
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-43.066.872	607.128
Net increase (decrease) in cash and cash equivalents		-43.066.872	607.128
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		65.006.120	522.924
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		21.939.248	1.130.052

Previous Period 01.01.2017 – 30.09.2017	Statement of changes in equity (abstract)														
	Statement of changes in equity (line items)														
	Equity at beginning of period		100.000.000	16.732.078	1.069.284	-1.362.584				2.167.521	46.631.083	9.602.315	174.839.697		174.839.697
	Adjustments Related to Accounting Policy Changes														0
	Adjustments Related to Required Changes in Accounting Policies														0
	Adjustments Related to Voluntary Changes in Accounting Policies														0
	Adjustments Related to Errors														0
	Other Restatements														0
	Restated Balances														0
	Transfers									692.859	8.909.456	-9.602.315			0
	Total Comprehensive Income (Loss)														
	Profit (loss)											26.194.403	26.194.403		26.194.403
	Other Comprehensive Income (Loss)					5.820							5.820		5.820
	Issue of equity														0
	Capital Decrease														0
	Capital Advance														0
	Effect of Merger or Liquidation or Division														0
	Effects of Business Combinations Under Common Control														0
	Advance Dividend Payments														0
	Dividends Paid														0
	Decrease through Other Distributions to Owners														0
	Increase (Decrease) through Treasury Share Transactions														0
	Increase (Decrease) through Share-Based Payment Transactions														0
	Acquisition or Disposal of a Subsidiary														0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														0
	Transactions with noncontrolling shareholders														0
	Increase through Other Contributions by Owners														0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														0
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														0
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														0
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied														0
	Increase (decrease) through other changes, equity														0
	Equity at end of period		100.000.000	16.732.078	1.069.284	-1.356.764				2.860.380	55.540.539	26.194.403	201.039.920		201.039.920
Statement of changes in equity (abstract)															
	Statement of changes in equity (line items)														
Current Period 01.01.2018 – 30.09.2018	Equity at beginning of period		100.000.000	16.732.078	1.069.284	-1.352.726				2.860.380	55.540.539	54.011.326	228.860.881		228.860.881
	Adjustments Related to Accounting Policy Changes														0
	Adjustments Related to Required Changes in Accounting Policies														0
	Adjustments Related to Voluntary Changes in Accounting Policies														0
	Adjustments Related to Errors														0
	Other Restatements														0
	Restated Balances														0
	Transfers									3.459.789	50.551.537	-54.011.326			0
	Total Comprehensive Income (Loss)														0
	Profit (loss)											10.948.757	10.948.757		10.948.757
	Other Comprehensive Income (Loss)					-9.597							-9.597		-9.597
	Issue of equity														0
	Capital Decrease														0
	Capital Advance														0
	Effect of Merger or Liquidation or Division														0
	Effects of Business Combinations Under Common Control														0
	Advance Dividend Payments														0
	Dividends Paid														0
	Decrease through Other Distributions to Owners														0

	Increase (Decrease) through Treasury Share Transactions														0
	Increase (Decrease) through Share-Based Payment Transactions														0
	Acquisition or Disposal of a Subsidiary														0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														0
	Transactions with noncontrolling shareholders														0
	Increase through Other Contributions by Owners														0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														0
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														0
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														0
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														0
	Increase (decrease) through other changes, equity														0
	Equity at end of period		100,000,000	16,732,078	1,069,284	-1,362,323			6,320,169	106,092,076	10,948,757	239,800,041			239,800,041