

ALKİM KAĞIT SANAYİ VE TİCARET A.Ş.
Financial Report
Unconsolidated
2018 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2018	Previous Period 31.12.2017
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	27.656.459	65.441.709
Trade Receivables		118.669.857	24.559.238
Trade Receivables Due From Related Parties	4	0	2.122
Trade Receivables Due From Unrelated Parties	5	118.669.857	24.557.116
Other Receivables		533.590	125.395
Other Receivables Due From Unrelated Parties		533.590	125.395
Inventories	6	60.454.527	40.201.877
Prepayments		639.710	1.852.031
Prepayments to Related Parties	4	284.525	1.130.159
Prepayments to Unrelated Parties	7	355.185	721.872
Other current assets		19.086.015	13.272.202
Other Current Assets Due From Unrelated Parties	12	19.086.015	13.272.202
SUB-TOTAL		227.040.158	145.452.452
Total current assets		227.040.158	145.452.452
NON-CURRENT ASSETS			
Investments accounted for using equity method		727.162	512.276
Property, plant and equipment	8	31.060.974	29.015.437
Land and Premises		2.906.021	2.906.021
Land Improvements		696.928	742.539
Buildings		3.012.755	3.288.358
Machinery And Equipments		19.952.439	19.764.692
Vehicles		1.555.313	714.729
Fixtures and fittings		1.381.078	1.202.071
Construction in Progress		1.556.440	397.027
Intangible assets and goodwill		143.284	146.322
Prepayments		397.305	1.261.074
Prepayments to Unrelated Parties	7	397.305	1.261.074
Deferred Tax Asset		332.399	0
Total non-current assets		32.661.124	30.935.109
Total assets		259.701.282	176.387.561
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	9	43.153.305	19.237.281
Current Borrowings From Unrelated Parties		43.153.305	19.237.281
Bank Loans		43.153.305	19.237.281
Current Portion of Non-current Borrowings	9	0	2.263.140
Current Portion of Non-current Borrowings from Unrelated Parties		0	2.263.140
Bank Loans		0	2.263.140
Other Financial Liabilities	9	20.885.688	2.053.121
Trade Payables		27.114.655	13.334.288
Trade Payables to Related Parties	4	5.415	1.115.926
Trade Payables to Unrelated Parties	5	27.109.240	12.218.362
Employee Benefit Obligations	11	2.380.488	1.783.878
Deferred Income		4.111.098	1.700.536
Deferred Income from Unrelated Parties	7	4.111.098	1.700.536
Current tax liabilities, current	17	7.284.203	1.928.849
Current provisions		362.151	361.937
Current provisions for employee benefits	10	273.198	245.822
Other current provisions	10	88.953	116.115
Other Current Liabilities		505.455	87.978
Other Current Liabilities to Unrelated Parties		505.455	87.978
SUB-TOTAL		105.797.043	42.751.008
Total current liabilities		105.797.043	42.751.008
NON-CURRENT LIABILITIES			
Non-current provisions		6.105.642	5.243.519
Non-current provisions for employee benefits	10	6.105.642	5.243.519
Deferred Tax Liabilities	17	0	202.364

Total non-current liabilities		6.105.642	5.445.883
Total liabilities		111.902.685	48.196.891
EQUITY			
Equity attributable to owners of parent		147.798.597	128.190.670
Issued capital	13	52.500.000	52.500.000
Inflation Adjustments on Capital	13	32.414.361	32.414.361
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-2.555.913	-2.056.708
Gains (Losses) on Revaluation and Remeasurement		-2.555.913	-2.056.708
Gains (Losses) on Remeasurements of Defined Benefit Plans		-2.555.913	-2.056.708
Restricted Reserves Appropriated From Profits	13	11.931.406	8.421.546
Prior Years' Profits or Losses		9.629.078	9.629.078
Current Period Net Profit Or Loss		43.879.665	27.282.393
Total equity		147.798.597	128.190.670
Total Liabilities and Equity		259.701.282	176.387.561

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 30.09.2018	Previous Period 01.01.2017 - 30.09.2017	Current Period 3 Months 01.07.2018 - 30.09.2018	Previous Period 3 Months 01.07.2017 - 30.09.2017
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue		257.287.213	172.963.104	104.835.702	59.734.223
Cost of sales		-204.632.896	-142.022.676	-77.228.778	-48.564.859
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		52.654.317	30.940.428	27.606.924	11.169.364
GROSS PROFIT (LOSS)		52.654.317	30.940.428	27.606.924	11.169.364
General Administrative Expenses	16	-4.884.231	-4.247.791	-1.723.082	-1.465.686
Marketing Expenses		-5.253.708	-4.721.626	-2.015.578	-1.783.165
Research and development expense		-68.058	-62.069	-26.605	-20.308
Other Income from Operating Activities		54.934.778	11.931.785	33.826.519	1.069.896
Other Expenses from Operating Activities		-21.259.065	-10.086.948	-13.771.027	-323.210
PROFIT (LOSS) FROM OPERATING ACTIVITIES		76.124.033	23.753.779	43.897.151	8.646.891
Investment Activity Income		353.378	209.781	125.436	6.623
Share of Profit (Loss) from Investments Accounted for Using Equity Method		214.886	-70.550	157.150	-21.821
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		76.692.297	23.893.010	44.179.737	8.631.693
Finance income	14	3.280.200	4.082.311	2.912.700	715.982
Finance costs	14	-23.558.942	-3.981.577	-14.873.128	-1.132.972
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		56.413.555	23.993.744	32.219.309	8.214.703
Tax (Expense) Income, Continuing Operations		-12.533.890	-4.850.819	-7.019.075	-1.622.822
Current Period Tax (Expense) Income	17	-12.943.852	-5.217.789	-7.328.273	-1.636.871
Deferred Tax (Expense) Income	17	409.962	366.970	309.198	14.049
PROFIT (LOSS) FROM CONTINUING OPERATIONS		43.879.665	19.142.925	25.200.234	6.591.881
PROFIT (LOSS)		43.879.665	19.142.925	25.200.234	6.591.881
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		43.879.665	19.142.925	25.200.234	6.591.881
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>Sürdürülen Faaliyetlerden 1 Kr Nominal Değerli 100 Adet Pay Başına Kazanç</i>	18	0,83580314	0,36462714	0,48000445	0,12555963
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-499.205	135.312	-175.024	133.137
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-499.205	135.312	-175.024	133.137
Taxes Relating to Remeasurements of Defined Benefit Plans		-499.205	135.312	-175.024	133.137
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0			
OTHER COMPREHENSIVE INCOME (LOSS)		-499.205	135.312	-175.024	133.137
TOTAL COMPREHENSIVE INCOME (LOSS)		43.380.460	19.278.237	25.025.210	6.725.018
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		43.380.460	19.278.237	25.025.210	6.725.018

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 30.09.2018	Previous Period 01.01.2017 - 30.09.2017
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-42.906.752	-38.023.151
Profit (Loss)		43.879.665	19.142.925
Profit (Loss) from Continuing Operations		43.879.665	19.142.925
Adjustments to Reconcile Profit (Loss)		2.929.282	9.129.297
Adjustments for depreciation and amortisation expense		4.722.658	4.359.980
Adjustments for Impairment Loss (Reversal of Impairment Loss)		71.140	0
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories		71.140	0
Adjustments for provisions		885.293	1.080.808
Adjustments for (Reversal of) Provisions Related with Employee Benefits		885.293	1.080.808
Adjustments for Interest (Income) Expenses		-88.301	-561.865
Adjustments for Interest Income		-1.334.826	-1.194.911
Adjustments for interest expense		1.217.357	633.046
Deferred Financial Expense from Credit Purchases		-311.072	0
Unearned Financial Income from Credit Sales		340.240	0
Adjustments for unrealised foreign exchange losses (gains)		-14.627.134	-461.213
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		-214.886	70.549
Adjustments for Tax (Income) Expenses	17	12.533.890	4.850.819
Adjustments for losses (gains) on disposal of non-current assets		-353.378	-209.781
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		-353.378	-209.781
Changes in Working Capital		-81.480.024	-58.961.088
Adjustments for decrease (increase) in trade accounts receivable		-56.675.256	-54.890.138
Decrease (Increase) in Trade Accounts Receivables from Related Parties	4	-56.677.378	-54.890.138
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		2.122	0
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-408.195	254.223
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-408.195	254.223
Adjustments for decrease (increase) in inventories		-20.323.790	-9.887.123
Decrease (Increase) in Prepaid Expenses		1.120.059	543.739
Adjustments for increase (decrease) in trade accounts payable		-2.752.535	2.372.769
Increase (Decrease) in Trade Accounts Payables to Related Parties	4	-1.110.511	-1.009.760
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-1.642.024	3.382.529
Increase (Decrease) in Employee Benefit Liabilities	11	596.610	140.295
Increase (Decrease) in Deferred Income	7	2.410.562	1.449.001
Other Adjustments for Other Increase (Decrease) in Working Capital		-5.447.479	1.056.146
Decrease (Increase) in Other Assets Related with Operations		-5.555.424	506.274
Increase (Decrease) in Other Payables Related with Operations		107.945	549.872
Cash Flows from (used in) Operations		-34.671.077	-30.688.866
Payments Related with Provisions for Employee Benefits		-647.177	-521.145
Income taxes refund (paid)		-7.588.498	-6.813.140
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-3.955.009	-657.975
Proceeds from sales of property, plant, equipment and intangible assets		399.843	218.519
Purchase of Property, Plant, Equipment and Intangible Assets		-6.811.621	-3.297.096
Purchase of property, plant and equipment	8	-6.770.024	-3.251.345
Purchase of intangible assets		-41.597	-45.751
Cash receipts from repayment of advances and loans made to other parties		956.031	1.225.691
Paybacks from Other Cash Advances and Loans Made to Other Parties		956.031	1.225.691
Interest received		1.500.738	1.194.911
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-32.539	-22.081.547
Proceeds from borrowings		46.031.843	29.460.980
Repayments of borrowings		-21.536.410	-28.259.715
Loan Repayments		-21.536.410	-28.259.715

Dividends Paid		-23.772.533	-22.612.647
Interest paid		-755.439	-670.165
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-46.894.300	-60.762.673
Effect of exchange rate changes on cash and cash equivalents		9.274.962	-74.513
Net increase (decrease) in cash and cash equivalents	3	-37.619.338	-60.837.186
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	3	65.275.797	67.768.102
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	3	27.656.459	6.930.916

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

		Footnote Reference	Equity											
			Equity attributable to owners of parent [member]								Non-controlling interests [member]			
			Issued Capital	Inflation Adjustments on Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
					Gains/Losses on Revaluation and Remeasurement [member]		Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses			Net Profit or Loss	
					Gains (Losses) on Remeasurements of Defined Benefit Plans									
Previous Period 01.01.2017 - 30.09.2017	Statement of changes in equity [abstract]													
	Statement of changes in equity [line items]													
	Equity at beginning of period		52.500.000	32.414.361	-2.222.994				5.296.522	8.911.882	26.454.866	123.354.637		123.354.637
	Adjustments Related to Accounting Policy Changes													
	Adjustments Related to Required Changes in Accounting Policies													
	Adjustments Related to Voluntary Changes in Accounting Policies													
	Adjustments Related to Errors													
	Other Restatements													
	Restated Balances													
	Transfers									26.454.866	-26.454.866	0		0
	Total Comprehensive Income (Loss)					135.312						19.142.925	19.278.237	19.278.237
	Profit (loss)											19.142.925	19.142.925	19.142.925
	Other Comprehensive Income (Loss)					135.312							135.312	135.312
	Issue of equity													
	Capital Decrease													
	Capital Advance													
	Effect of Merger or Liquidation or Division													
	Effects of Business Combinations Under Common Control													
	Advance Dividend Payments													
	Dividends Paid	4.f							3.125.024	-25.737.670	0	-22.612.646		-22.612.646
	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity													
	Equity at end of period		52.500.000	32.414.361	-2.087.682				8.421.546	9.629.078	19.142.925	120.020.228		120.020.228
Statement of changes in equity [abstract]														
Statement of changes in equity [line items]														
Equity at beginning of period		52.500.000	32.414.361	-2.056.708				8.421.546	9.629.078	27.282.393	128.190.670		128.190.670	
Adjustments Related to Accounting Policy Changes														
Adjustments Related to Required Changes in Accounting Policies														
Adjustments Related to Voluntary Changes in Accounting Policies														
Adjustments Related to Errors														
Other Restatements														
Restated Balances														
Transfers									27.282.393	-27.282.393	0		0	
Total Comprehensive Income (Loss)				-499.205							43.380.460		43.380.460	
Profit (loss)										43.879.665	43.879.665		43.879.665	
Other Comprehensive Income (Loss)				-499.205							-499.205		-499.205	
Issue of equity														
Capital Decrease														
Capital Advance														
Effect of Merger or Liquidation or Division														
Effects of Business Combinations Under Common Control														
Advance Dividend Payments														
Dividends Paid														

Current Period 01.01.2018 - 30.09.2018		4.f							3.509.860	-27.282.393	0	-23.772.533		-23.772.533
	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity													
	Equity at end of period		52.500.000	32.414.361	-2.555.913				11.931.406	9.629.078	43.879.665	147.798.597		147.798.597