

**EGELİ & CO YATIRIM HOLDİNG A.Ş.**  
**Financial Report**  
**Unconsolidated**  
**2018 - 3. 3 Monthly Notification**

**General Information About Financial Statements**

# Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2018	Previous Period 31.12.2017
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	6	825	119
Financial Investments	7	26	1
Trade Receivables	10	0	0
Trade Receivables Due From Related Parties	10	0	0
Trade Receivables Due From Unrelated Parties	10	0	0
Receivables From Financial Sector Operations	12	0	0
Other Receivables	11	4.620	21.475
Other Receivables Due From Related Parties	11-38	114	17.806
Other Receivables Due From Unrelated Parties	11	4.506	3.669
Derivative Financial Assets	15	0	0
Inventories	13	0	0
Biological Assets	14	0	0
Prepayments	24	1.390	23.869
Prepayments to Related Parties	24-38	0	18.483
Prepayments to Unrelated Parties	24	1.390	5.386
Current Tax Assets	25	0	0
Other current assets	26	0	0
<b>SUB-TOTAL</b>		<b>6.861</b>	<b>45.464</b>
Non-current Assets or Disposal Groups Classified as Held for Sale	35	0	0
<b>Total current assets</b>		<b>6.861</b>	<b>45.464</b>
<b>NON-CURRENT ASSETS</b>			
Financial Investments	7	2.397.613	4.595.425
Trade Receivables	10	0	0
Receivables From Financial Sector Operations	12	0	0
Other Receivables	11	0	0
Other Receivables Due From Related Parties	11-38	0	0
Other Receivables Due From Unrelated Parties	11	0	0
Investments accounted for using equity method	16	0	0
Investment property	17	0	0
Property, plant and equipment	18	195.484	283.110
Intangible assets and goodwill	19	0	0
Goodwill	19	0	0
Other intangible assets	19	0	0
Prepayments	24	0	0
Deferred Tax Asset	36	0	0
Other Non-current Assets	26	817.373	833.141
<b>Total non-current assets</b>		<b>3.410.470</b>	<b>5.711.676</b>
<b>Total assets</b>		<b>3.417.331</b>	<b>5.757.140</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Current Borrowings	8	0	0
Current Portion of Non-current Borrowings	8	0	0
Trade Payables	10	167.180	147.814
Trade Payables to Related Parties	10	0	0
Trade Payables to Unrelated Parties	10	167.180	147.814
Employee Benefit Obligations	22	233.720	78.474
Other Payables	11	117.155	1.646.007
Other Payables to Related Parties	11-38	113.023	1.601.854
Other Payables to Unrelated Parties	11	4.132	44.153
Government Grants	20	0	0
Deferred Income	24	2.927.734	3.005.595
Deferred Income From Related Parties	24-38	2.888.770	3.005.595
Deferred Income from Unrelated Parties	24	38.964	0
Current tax liabilities, current	36	0	0
Current provisions		58.166	51.488
Current provisions for employee benefits	22	31.119	24.441
Other current provisions	21	27.047	27.047

Other Current Liabilities	26	220.008	133.372
SUB-TOTAL		3.723.963	5.062.750
Liabilities included in disposal groups classified as held for sale	35	0	0
Total current liabilities		3.723.963	5.062.750
NON-CURRENT LIABILITIES			
Long Term Borrowings	8	0	0
Other Financial Liabilities	9	0	0
Trade Payables	10	0	0
Other Payables	11	0	0
Deferred Income	24	0	0
Non-current provisions		14.268	17.486
Non-current provisions for employee benefits	22	14.268	17.486
Other non-current provisions	21	0	0
Deferred Tax Liabilities	36	0	0
Other non-current liabilities	26	0	72.897
Total non-current liabilities		14.268	90.383
Total liabilities		3.738.231	5.153.133
EQUITY			
Equity attributable to owners of parent		-320.900	604.007
Issued capital	27	40.000.000	40.000.000
Inflation Adjustments on Capital	27	251.880	251.880
Share Premium (Discount)	27	297.610	297.610
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	27	-1.722	927
Gains (Losses) on Revaluation and Remeasurement		-1.722	927
Gains (Losses) on Remeasurements of Defined Benefit Plans	27	-1.722	927
Restricted Reserves Appropriated From Profits	27	2.094.711	363.093
Prior Years' Profits or Losses	27	-40.309.503	-38.181.478
Current Period Net Profit Or Loss	37	-2.653.876	-2.128.025
Total equity		-320.900	604.007
Total Liabilities and Equity		3.417.331	5.757.140

# Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 30.09.2018	Previous Period 01.01.2017 - 30.09.2017	Current Period 3 Months 01.07.2018 - 30.09.2018	Previous Period 3 Months 01.07.2017 - 30.09.2017
<b>Statement of Profit or Loss and Other Comprehensive Income</b>					
<b>PROFIT (LOSS)</b>					
Revenue	28	0	3.032.880	0	0
Cost of sales	28	0	-3.145.209	0	0
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		0	-112.329	0	0
GROSS PROFIT (LOSS)		0	-112.329	0	0
General Administrative Expenses	29-30	-494.904	-627.690	-181.460	-183.574
Other Income from Operating Activities	31	155.518	38.441	38.661	32.770
Other Expenses from Operating Activities	31	-2.313.959	-938.001	-1.177.257	-602.073
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-2.653.345	-1.639.579	-1.320.056	-752.877
Investment Activity Income	32	0	0	0	0
Investment Activity Expenses	32	0	0	0	0
Share of Profit (Loss) from Investments Accounted for Using Equity Method	16	0	0	0	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-2.653.345	-1.639.579	-1.320.056	-752.877
Finance income	34	0	0	0	0
Finance costs	33	-531	-403.255	0	-6
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-2.653.876	-2.042.834	-1.320.056	-752.883
Tax (Expense) Income, Continuing Operations	36	0	0	0	0
Current Period Tax (Expense) Income	36	0	0	0	0
Deferred Tax (Expense) Income	36	0	0	0	0
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-2.653.876	-2.042.834	-1.320.056	-752.883
PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS	35-37	0	0	0	0
PROFIT (LOSS)	37	-2.653.876	-2.042.834	-1.320.056	-752.883
<b>Profit (loss), attributable to [abstract]</b>					
Non-controlling Interests		0	0	0	0
Owners of Parent	37	-2.653.876	-2.042.834	-1.320.056	-752.883
<b>Earnings per share [abstract]</b>					
<b>Earnings per share [line items]</b>					
<b>Basic earnings per share</b>					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)</i>		-0,06630000	-0,05110000	-0,03300000	-0,01880000
<b>Diluted Earnings Per Share</b>					
<b>OTHER COMPREHENSIVE INCOME</b>					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-2.649	0	-1.494	0
Gains (Losses) on Remeasurements of Defined Benefit Plans		-2.649	0	-1.494	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		-2.649	0	-1.494	0
TOTAL COMPREHENSIVE INCOME (LOSS)		-2.656.525	-2.042.834	-1.321.550	-752.883
<b>Total Comprehensive Income Attributable to</b>					
Non-controlling Interests		0	0	0	0
Owners of Parent		-2.656.525	-2.042.834	-1.321.550	-752.883

# Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 30.09.2018	Previous Period 01.01.2017 - 30.09.2017
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>		<b>706</b>	<b>7.367.809</b>
Profit (Loss)	37	-2.653.876	-2.042.834
<b>Adjustments to Reconcile Profit (Loss)</b>		<b>2.286.249</b>	<b>1.532.857</b>
Adjustments for depreciation and amortisation expense	30	87.626	108.481
Adjustments for provisions		811	33.587
Adjustments for (Reversal of) Provisions Related with Employee Benefits	24	811	20.040
Adjustments for (Reversal of) Other Provisions	31	0	13.547
Adjustments for Interest (Income) Expenses		0	403.255
Adjustments for interest expense	33	0	403.255
Adjustments for fair value losses (gains)		2.197.812	875.205
Other Adjustments for Fair Value Losses (Gains)	31	2.197.812	875.205
Adjustments for (Income) Expense Caused by Sale or Changes in Share of Associates, Joint Ventures and Financial Investments	28	0	112.329
<b>Changes in Working Capital</b>		<b>368.333</b>	<b>4.844.906</b>
Decrease (Increase) in Financial Investments		-25	8.250
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		16.855	414.498
Decrease (Increase) in Prepaid Expenses		22.479	-34.645
Adjustments for increase (decrease) in trade accounts payable		19.366	74.716
Increase (Decrease) in Employee Benefit Liabilities		155.246	34.526
Adjustments for increase (decrease) in other operating payables		202.766	598.939
Increase (Decrease) in Deferred Income		-77.861	3.525.571
Other Adjustments for Other Increase (Decrease) in Working Capital		29.507	223.051
Decrease (Increase) in Other Assets Related with Operations		15.768	28.631
Increase (Decrease) in Other Payables Related with Operations		13.739	194.420
<b>Cash Flows from (used in) Operations</b>		<b>706</b>	<b>4.334.929</b>
Proceeds from Sale of Share or Debt Instruments of Other Business Organizations or Funds		0	3.032.880
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>		<b>0</b>	<b>-2.805</b>
Purchase of Property, Plant, Equipment and Intangible Assets		0	-2.805
Purchase of property, plant and equipment		0	-2.805
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>		<b>0</b>	<b>-7.364.917</b>
Proceeds from borrowings		0	-6.961.662
Interest paid	33	0	-403.255
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES</b>		<b>706</b>	<b>87</b>
Net increase (decrease) in cash and cash equivalents		706	87
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>		<b>119</b>	<b>63</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>		<b>825</b>	<b>150</b>

Previous Period 01.01.2017 - 30.09.2017	Statement of changes in equity (abstract)														
	Statement of changes in equity (line items)														
	Equity at beginning of period		40.000.000	251.880	297.610	2.273				363.093	-23.763.277	-14.418.201	2.733.378		2.733.378
	Adjustments Related to Accounting Policy Changes														
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors														
	Other Restatements														
	Restated Balances														
	Transfers		0	0	0	0				0	-14.418.201	14.418.201	0		0
	Total Comprehensive Income (Loss)	37	0	0	0	0				0	0	-2.042.834	-2.042.834		-2.042.834
	Profit (loss)														
	Other Comprehensive Income (Loss)														
	Issue of equity														
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments														
	Dividends Paid														
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied														
Increase (decrease) through other changes, equity															
Equity at end of period		40.000.000	251.880	297.610	2.273				363.093	-38.181.478	-2.042.834	690.544		690.544	
Statement of changes in equity (abstract)															
Statement of changes in equity (line items)															
Equity at beginning of period		40.000.000	251.880	297.610	927				363.093	-38.181.478	-2.128.025	604.007		604.007	
Adjustments Related to Accounting Policy Changes															
Adjustments Related to Required Changes in Accounting Policies															
Adjustments Related to Voluntary Changes in Accounting Policies															
Adjustments Related to Errors															
Other Restatements															
Restated Balances															
Transfers	27	0	0	0	0				0	0	2.128.025	0		0	
Total Comprehensive Income (Loss)	37	0	0	0	-2.649				0	-2.128.025	-2.653.876	-2.656.525		-2.656.525	
Profit (loss)															
Other Comprehensive Income (Loss)															
Issue of equity															
Capital Decrease															
Capital Advance	27	0	0	0	0				1.731.618	0	0	1.731.618		1.731.618	
Effect of Merger or Liquidation or Division															
Effects of Business Combinations Under Common Control															
Advance Dividend Payments															
Dividends Paid															

Current Period 01.01.2018 - 30.09.2018															
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period	40.000.000	251.880	297.610	-1.722			2.094.711	-40.309.503	-2.653.876	-320.900			-320.900	