

**YEŞİL YATIRIM HOLDİNG A.Ş.**  
**Financial Report**  
**Unconsolidated**  
**2018 - 3. 3 Monthly Notification**

**General Information About Financial Statements**

# Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2018	Previous Period 31.12.2017
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	6	6.135	3.488
Financial Investments	7	23.235	0
Trade Receivables	10	0	0
Trade Receivables Due From Related Parties	10,37	0	0
Trade Receivables Due From Unrelated Parties	10	0	0
Other Receivables	11	13.931.401	7.544.132
Other Receivables Due From Related Parties	11,37	13.931.401	7.544.132
Other Receivables Due From Unrelated Parties	11	0	0
Derivative Financial Assets	12	0	0
Inventories	13	0	0
Biological Assets	14	0	0
Prepayments	15	250	349
Prepayments to Related Parties		250	
Current Tax Assets	25	261	0
Other current assets	26	7.218	34.842
<b>SUB-TOTAL</b>		<b>13.968.500</b>	<b>7.582.811</b>
Non-current Assets or Disposal Groups Classified as Held for Sale	34	0	0
<b>Total current assets</b>		<b>13.968.500</b>	<b>7.582.811</b>
<b>NON-CURRENT ASSETS</b>			
Financial Investments	7	346.592.156	321.923.504
Trade Receivables	10	0	0
Trade Receivables Due From Related Parties	10,37	0	0
Trade Receivables Due From Unrelated Parties	10	0	0
Other Receivables	11	0	0
Other Receivables Due From Related Parties	11,37	0	0
Other Receivables Due From Unrelated Parties	11	0	0
Investments accounted for using equity method	16	0	0
Biological assets	14	0	0
Investment property	17	0	0
Property, plant and equipment	18	0	0
Intangible assets and goodwill	19	0	0
Goodwill	19	0	0
Other intangible assets	19	0	0
Prepayments	15	0	0
Deferred Tax Asset	35	0	0
Other Non-current Assets	26	0	0
<b>Total non-current assets</b>		<b>346.592.156</b>	<b>321.923.504</b>
<b>Total assets</b>		<b>360.560.656</b>	<b>329.506.315</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Current Borrowings	8	0	0
Current Portion of Non-current Borrowings	8	0	0
Other Financial Liabilities	9	0	0
Trade Payables	10	86.527	73.574
Trade Payables to Related Parties	10,37	26.550	0
Trade Payables to Unrelated Parties	10	59.977	73.574
Employee Benefit Obligations	20	55.259	15.939
Other Payables	11	49.412.514	17.783.291
Other Payables to Related Parties	11,37	49.283.211	17.654.190
Other Payables to Unrelated Parties	11	129.303	129.101
Derivative Financial Liabilities	12	0	0
Government Grants	21	0	0
Deferred Income	15	0	0
Current tax liabilities, current	35	0	0
Current provisions		0	0
Other current provisions		0	0
<b>SUB-TOTAL</b>		<b>49.554.300</b>	<b>17.872.804</b>

Liabilities included in disposal groups classified as held for sale	34	0	0
Total current liabilities		49.554.300	17.872.804
NON-CURRENT LIABILITIES			
Long Term Borrowings	8	0	0
Other Financial Liabilities	9	0	0
Trade Payables	10	0	0
Trade Payables To Related Parties	10,37	0	0
Trade Payables To Unrelated Parties	10	0	0
Employee Benefit Obligations	20	0	0
Other Payables	11	0	0
Other Payables to Related Parties	11,37	0	0
Other Payables to Unrelated parties	11	0	0
Derivative Financial Liabilities	12	0	0
Government grants	21	0	0
Deferred Income	15	0	0
Non-current provisions	22-24	0	0
Non-current provisions for employee benefits	22-24	0	0
Other non-current provisions	22-24	0	0
Current Tax Liabilities	25	0	0
Deferred Tax Liabilities	35	59.035.850	60.904.751
Other non-current liabilities		0	0
Total non-current liabilities		59.035.850	60.904.751
Total liabilities		108.590.150	78.777.555
EQUITY			
Equity attributable to owners of parent	27	251.970.506	250.728.760
Issued capital	27	6.750.000	6.750.000
Inflation Adjustments on Capital	27	417.932	417.932
Treasury Shares (-)	27	-700.240	0
Capital Adjustments due to Cross-Ownership (-)	27	0	0
Share Premium (Discount)	27	171.022	171.022
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	27	821.910	821.910
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss	27	0	2.051.080
Restricted Reserves Appropriated From Profits	27	5.690	5.690
Prior Years' Profits or Losses	27	242.562.206	33.552.422
Current Period Net Profit Or Loss	27	1.941.986	206.958.704
Non-controlling interests	27	0	0
Total equity		251.970.506	250.728.760
Total Liabilities and Equity		360.560.656	329.506.315

# Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 30.09.2018	Previous Period 01.01.2017 - 30.09.2017	Current Period 3 Months 01.07.2018 - 30.09.2018	Previous Period 3 Months 01.07.2017 - 30.09.2017
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	28	0	0	0	0
Cost of sales	28	0	0	0	0
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		0	0	0	0
GROSS PROFIT (LOSS)		0	0	0	0
General Administrative Expenses	29,30	-390.481	-241.172	-127.622	-113.955
Marketing Expenses	29,30	0	0	0	0
Research and development expense	29,30	0	0	0	0
Other Income from Operating Activities	31	323.054	14.873.663	253	0
Other Expenses from Operating Activities	31	-12.415	-67.500	-2.394	0
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-79.842	14.564.991	-129.763	-113.955
Investment Activity Income	32	3.118	0	0	0
Investment Activity Expenses	32	0	0	0	0
Share of Profit (Loss) from Investments Accounted for Using Equity Method	16	0	0	0	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-76.724	14.564.991	-129.763	-113.955
Finance income	33	155.221	79.320	0	0
Finance costs	33	-5.412	-82.922	-13	-2.174
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		73.085	14.561.389	-129.776	-116.129
Tax (Expense) Income, Continuing Operations		1.868.901	-2.961.125	527	0
Current Period Tax (Expense) Income		0	0	0	0
Deferred Tax (Expense) Income	35	1.868.901	-2.961.125	527	0
PROFIT (LOSS) FROM CONTINUING OPERATIONS		1.941.986	11.600.264	-129.249	-116.129
PROFIT (LOSS)		1.941.986	11.600.264	-129.249	-116.129
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		1.941.986	11.600.264	-129.249	-116.129
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					

## Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 30.09.2018	Previous Period 01.01.2017 - 30.09.2017	Current Period 3 Months 01.07.2018 - 30.09.2018	Previous Period 3 Months 01.07.2017 - 30.09.2017
<b>Statement of Other Comprehensive Income</b>					
PROFIT (LOSS)	36	1.941.986	11.600.264	-129.249	-116.129
<b>OTHER COMPREHENSIVE INCOME</b>					
<b>Other Comprehensive Income that will not be Reclassified to Profit or Loss</b>		0	0	0	0
Gains (Losses) on Revaluation of Property, Plant and Equipment		0	0	0	0
Gains (Losses) on Revaluation of Intangible Assets		0	0	0	0
Gains (Losses) on Remeasurements of Defined Benefit Plans		0	0	0	0
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		0	0	0	0
Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss		0	0	0	0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		0	0	0	0
Current Period Tax (Expense) Income		0	0	0	0
Deferred Tax (Expense) Income		0	0	0	0
<b>Other Comprehensive Income That Will Be Reclassified to Profit or Loss</b>		0	610.960	0	-174.560
Exchange Differences on Translation		0	0	0	0
Gains (Losses) on Remeasuring or Reclassification Adjustments on Available-for-sale Financial Assets		0	763.700	0	-218.200
Other Comprehensive Income (Loss) Related with Financial Assets Measured at Fair Value through Other Comprehensive Income			0		
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		0	0	0	0
Other Comprehensive Income (Loss) Related with Hedges of Net Investments in Foreign Operations		0	0	0	0
Change in Value of Time Value of Options			0		
Change in Value of Forward Elements of Forward Contracts			0		
Change in Value of Foreign Currency Basis Spreads			0		
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss		0	0	0	0
Other Components of Other Comprehensive Income that will be Reclassified to Other Profit or Loss		0	0	0	0
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		0	-152.740	0	43.640
Current Period Tax (Expense) Income		0	0	0	0
Deferred Tax (Expense) Income		0	-152.740	0	43.640
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		0	610.960	0	-174.560
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		1.941.986	12.211.224	-129.249	-290.689
<b>Total Comprehensive Income Attributable to</b>					
Non-controlling Interests		0	0	0	0
Owners of Parent		1.941.986	12.211.224	-129.249	-290.689

# Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 30.09.2018	Previous Period 01.01.2017 - 30.09.2017
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>		<b>2.647</b>	<b>770</b>
Profit (Loss)		1.941.986	11.600.264
Profit (Loss) from Continuing Operations		1.941.986	11.600.264
Profit (Loss) from Discontinued Operations		0	0
<b>Adjustments to Reconcile Profit (Loss)</b>		<b>-2.334.508</b>	<b>-11.844.502</b>
Adjustments for depreciation and amortisation expense	17,18,19	0	536
Adjustments for Impairment Loss (Reversal of Impairment Loss)		0	67.500
Adjustments for Impairment Loss (Reversal of Impairment Loss ) of Receivables	11,31	0	67.500
Adjustments for provisions		0	0
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		0	0
Adjustments for Dividend (Income) Expenses	28	0	0
Adjustments for Interest (Income) Expenses		-155.221	0
Adjustments for Interest Income	32	-155.221	0
Adjustments for interest expense	33	0	0
Adjustments for fair value losses (gains)		12.415	-14.873.663
Adjustments for Fair Value Losses (Gains) of Financial Assets	31	12.415	-14.873.663
Adjustments for Tax (Income) Expenses	35	-1.868.901	2.961.125
Adjustments for (Income) Expense Caused by Sale or Changes in Share of Associates, Joint Ventures and Financial Investments	31	-322.801	0
<b>Changes in Working Capital</b>		<b>28.345.250</b>	<b>16.610.509</b>
Decrease (Increase) in Financial Investments	7,27	3.023.561	0
Adjustments for decrease (increase) in trade accounts receivable	10	0	0
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	11	-6.387.269	1.123.470
Decrease (Increase) in Other Related Party Receivables Related with Operations	11,37	-6.387.269	1.123.470
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	11,37	0	0
Decrease (Increase) in Prepaid Expenses	15	99	-248
Adjustments for increase (decrease) in trade accounts payable	10	12.953	12.338
Increase (Decrease) in Employee Benefit Liabilities	20	39.320	-5.721
Adjustments for increase (decrease) in other operating payables	11	31.629.223	15.509.182
Increase (Decrease) in Other Operating Payables to Related Parties	11,37	31.629.021	15.508.967
Increase (Decrease) in Other Operating Payables to Unrelated Parties	11,37	202	215
Other Adjustments for Other Increase (Decrease) in Working Capital		27.363	-28.512
Decrease (Increase) in Other Assets Related with Operations	26	27.363	-28.512
Increase (Decrease) in Other Payables Related with Operations	26	0	0
<b>Cash Flows from (used in) Operations</b>		<b>27.952.728</b>	<b>16.366.271</b>
Dividends received		11.894.698	0
Interest received		155.221	0
Cash Outflows Due to Capital Increases of Associates, Joint Ventures and Cooperative Activities	7	-40.000.000	-16.365.501
Payments Related with Other Provisions	22	0	0
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>		<b>0</b>	<b>0</b>
Proceeds from sales of property, plant, equipment and intangible assets	18,19	0	0
Purchase of Property, Plant, Equipment and Intangible Assets	18,19	0	0
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>		<b>0</b>	<b>0</b>
Proceeds from borrowings	8	0	0
Proceeds from Loans		0	0
Repayments of borrowings	8	0	0
Loan Repayments		0	0
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES</b>		<b>2.647</b>	<b>770</b>
Net increase (decrease) in cash and cash equivalents		2.647	770
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	<b>6</b>	<b>3.488</b>	<b>1.155</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	<b>6</b>	<b>6.135</b>	<b>1.925</b>

Previous Period 01.01.2017 - 30.09.2017	Statement of changes in equity (abstract)																					
	Statement of changes in equity (line items)																					
	Equity at beginning of period	27		6,750,000	417,932	0	171,022	0		821,910	0		1,745,600	0	0	5,690	-3,531,536	37,083,958	43,464,576	0	43,464,576	
	Adjustments Related to Accounting Policy Changes																					
	Adjustments Related to Required Changes in Accounting Policies																					
	Adjustments Related to Voluntary Changes in Accounting Policies																					
	Adjustments Related to Errors	27		0	0														0		0	
	Other Restatements																					
	Restated Balances																					
	Transfers	27																37,083,958	-37,083,958	0	0	
	Total Comprehensive Income (Loss)												610,960						11,600,264	12,211,224		12,211,224
	Profit (loss)	27																	11,600,264	11,600,264		11,600,264
	Other Comprehensive Income (Loss)												610,960							610,960		610,960
	Issue of equity																					
	Capital Decrease																					
	Capital Advance																					
	Effect of Merger or Liquidation or Division																					
	Effects of Business Combinations Under Common Control																					
	Advance Dividend Payments																					
	Dividends Paid																					
	Decrease through Other Distributions to Owners																					
	Increase (Decrease) through Treasury Share Transactions																					
	Increase (Decrease) through Share-Based Payment Transactions																					
	Acquisition or Disposal of a Subsidiary																					
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																					
	Transactions with noncontrolling shareholders																					
	Increase through Other Contributions by Owners																					
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																					
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																					
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																					
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																					
	Increase (decrease) through other changes, equity																					
	Equity at end of period	27		6,750,000	417,932	0	171,022	0		821,910	0		2,356,560	0	0	5,690	33,552,422	11,600,264	55,675,800	0	55,675,800	
Statement of changes in equity (abstract)																						
Statement of changes in equity (line items)																						
Equity at beginning of period	27		6,750,000	417,932	0	171,022	0	0	821,910			2,051,080	0	0	5,690	33,552,422	206,958,704	250,728,760	0	250,728,760		
Adjustments Related to Accounting Policy Changes			0	0	0	0	0	0				-2,051,080	0	0	0	2,051,080	0	0	0	0		
Adjustments Related to Required Changes in Accounting Policies	2		0	0	0	0	0	0				-2,051,080	0	0	0	2,051,080	0	0	0	0		
Adjustments Related to Voluntary Changes in Accounting Policies																						
Adjustments Related to Errors																						
Other Restatements																						
Restated Balances			6,750,000	417,932	0	171,022	0	0	821,910	0		0	0	0	5,690	35,603,502	206,958,704	250,728,760	0	250,728,760		
Transfers	27		0	0	0	0	0	0	0			0		0	0	206,958,704	-206,958,704	0	0	0		
Total Comprehensive Income (Loss)															0		1,941,986	1,941,986	0	1,941,986		
Profit (loss)	27																1,941,986	1,941,986	0	1,941,986		
Other Comprehensive Income (Loss)																						
Issue of equity																						
Capital Decrease																						
Capital Advance																						
Effect of Merger or Liquidation or Division																						
Effects of Business Combinations Under Common Control																						
Advance Dividend Payments																						
Dividends Paid																						

Current Period 01.01.2018 - 30.09.2018																				
	Decrease through Other Distributions to Owners																			
	Increase (Decrease) through Treasury Share Transactions				-700.240													-700.240		-700.240
	Increase (Decrease) through Share-Based Payment Transactions																			
	Acquisition or Disposal of a Subsidiary																			
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																			
	Transactions with noncontrolling shareholders																			
	Increase through Other Contributions by Owners																			
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			
	Increase (decrease) through other changes, equity																			
Equity at end of period		27	6.750.000	417.932	-700.240	171.022	0	0	0	821.910			0		5.690	242.562.206	1.941.986	251.970.506	0	251.970.506