

**TEKNOSA İÇ VE DIŞ TİCARET A.Ş.**  
**Financial Report**  
**Unconsolidated**  
**2018 - 3. 3 Monthly Notification**

General Information About Financial Statements

## Independent Audit Comment

Independent Audit Company	KPMG BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

### Ara Dönem Finansal Bilgilere İlişkin Sınırlı Denetim Raporu

Teknosa İç ve Dış Ticaret Anonim Şirketi Yönetim Kurulu'na,

#### Giriş

Teknosa İç ve Dış Ticaret Anonim Şirketi'nin ("Şirket") 30 Eylül 2018 tarihli ilişikteki özet finansal durum tablosunun, aynı tarihte sona eren dokuz aylık hesap dönemine ait özet kar veya zarar tablosu, diğer kapsamlı gelir tablosu, özkaynak değişim tablosu ve nakit akış tablosunun sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem özet finansal bilgilerin Kamu Gözetimi Muhasebe ve Denetim Standartları Kurumu ("KGK") tarafından yayımlanan Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama" Standardı'na ("TMS 34") uygun olarak hazırlanmasından ve sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem özet finansal bilgilere ilişkin bir sonuç bildirmektir.

#### Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi'ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

#### Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem özet finansal bilgilerin, tüm önemli yönleriyle, TMS 34 "Ara Dönem Finansal Raporlama" Standardı'na uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

KPMG Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş.

A member firm of KPMG International Cooperative

Ruşen Fikret Selamet, SMMM

Sorumlu Denetçi

30 Ekim 2018

İstanbul, TÜRKİYE

# Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2018	Previous Period 31.12.2017
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	5	38.221	72.703
Trade Receivables	7	84.404	56.128
Trade Receivables Due From Related Parties	4	3.401	2.610
Trade Receivables Due From Unrelated Parties	7	81.003	53.518
Inventories	8	495.870	418.496
Prepayments	9	35.810	5.618
Other current assets	16	2.123	1.814
<b>SUB-TOTAL</b>		<b>656.428</b>	<b>554.759</b>
<b>Total current assets</b>		<b>656.428</b>	<b>554.759</b>
<b>NON-CURRENT ASSETS</b>			
Other Receivables		626	501
Investment property	10	10.196	10.196
Property, plant and equipment	11	85.406	84.921
Intangible assets and goodwill	12	26.819	24.184
Prepayments	9	309	432
Deferred Tax Asset		51.542	51.815
<b>Total non-current assets</b>		<b>174.898</b>	<b>172.049</b>
<b>Total assets</b>		<b>831.326</b>	<b>726.808</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Current Borrowings	6	134.094	0
Trade Payables	7	680.248	674.944
Trade Payables to Related Parties	4	1.586	3.296
Trade Payables to Unrelated Parties	7	678.662	671.648
Employee Benefit Obligations	13	15.871	16.877
Other Payables		2.750	1.456
Other Payables to Unrelated Parties		2.750	1.456
Derivative Financial Liabilities	22	0	304
Deferred Income	9	13.385	17.660
Current provisions		18.694	22.887
Current provisions for employee benefits	13	5.487	10.229
Other current provisions	14	13.207	12.658
Other Current Liabilities	16	11.450	29.487
<b>SUB-TOTAL</b>		<b>876.492</b>	<b>763.615</b>
<b>Total current liabilities</b>		<b>876.492</b>	<b>763.615</b>
<b>NON-CURRENT LIABILITIES</b>			
Non-current provisions		8.053	6.566
Non-current provisions for employee benefits	13	8.053	6.566
<b>Total non-current liabilities</b>		<b>8.053</b>	<b>6.566</b>
<b>Total liabilities</b>		<b>884.545</b>	<b>770.181</b>
<b>EQUITY</b>			
Equity attributable to owners of parent		-53.219	-43.373
Issued capital		110.000	110.000
Inflation Adjustments on Capital		6.628	6.628
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		19.346	19.341
Gains (Losses) on Revaluation and Remeasurement		19.346	19.341
Increases (Decreases) on Revaluation of Property, Plant and Equipment		21.908	21.908
Gains (Losses) on Remeasurements of Defined Benefit Plans		-2.562	-2.567
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		0	-237
Gains (Losses) on Hedge		0	-237
Restricted Reserves Appropriated From Profits		8.704	8.704
Other reserves		3	3
Prior Years' Profits or Losses		-187.812	-207.380
Current Period Net Profit Or Loss		-10.088	19.568

Total equity		-53.219	-43.373
Total Liabilities and Equity		831.326	726.808

# Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 30.09.2018	Previous Period 01.01.2017 - 30.09.2017	Current Period 3 Months 01.07.2018 - 30.09.2018	Previous Period 3 Months 01.07.2017 - 30.09.2017
<b>Statement of Profit or Loss and Other Comprehensive Income</b>					
<b>PROFIT (LOSS)</b>					
Revenue	17	2.617.113	2.408.498	919.682	880.327
Cost of sales	17	-2.140.846	-1.964.539	-740.508	-722.336
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		476.267	443.959	179.174	157.991
GROSS PROFIT (LOSS)		476.267	443.959	179.174	157.991
General Administrative Expenses	18	-40.038	-32.889	-12.680	-10.367
Marketing Expenses	18	-343.711	-317.177	-118.111	-109.543
Other Income from Operating Activities	19	54.941	23.761	32.174	5.251
Other Expenses from Operating Activities	19	-91.378	-48.432	-48.872	-16.021
PROFIT (LOSS) FROM OPERATING ACTIVITIES		56.081	69.222	31.685	27.311
Investment Activity Income	20	454	408	408	8
Investment Activity Expenses	20	0	0	0	-21
Impairment gain and reversal of impairment loss (impairment loss) determined in accordance with IFRS 9		108	-1.667	-2	-995
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		56.643	67.963	32.091	26.303
Finance costs	21	-66.525	-45.419	-31.812	-15.470
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-9.882	22.544	279	10.833
Tax (Expense) Income, Continuing Operations		-206	-4.879	-232	-2.240
Deferred Tax (Expense) Income		-206	-4.879	-232	-2.240
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-10.088	17.665	47	8.593
PROFIT (LOSS)		-10.088	17.665	47	8.593
<b>Profit (loss), attributable to [abstract]</b>					
Non-controlling Interests		0	0	0	0
Owners of Parent		-10.088	17.665	47	8.593
<b>Earnings per share [abstract]</b>					
<b>Earnings per share [line items]</b>					
<b>Basic earnings per share</b>					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>Pay Başına Kazanç/(Kayıp) (1 lot hisse için)</i>		-0,00091700	0,00160600	-0,00000500	0,00078100
<b>Diluted Earnings Per Share</b>					
<b>OTHER COMPREHENSIVE INCOME</b>					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		5	5	0	0
Gains (Losses) on Remeasurements of Defined Benefit Plans		6	6	0	0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-1	-1	0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		237	0	0	55
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		301	0	0	69
Gains (Losses) on Cash Flow Hedges		301	0	0	69
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		-64	0	0	-14
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		<b>242</b>	<b>5</b>	<b>0</b>	<b>55</b>
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>-9.846</b>	<b>17.670</b>	<b>47</b>	<b>8.648</b>
<b>Total Comprehensive Income Attributable to</b>					
Non-controlling Interests		0	0	0	0
Owners of Parent		-9.846	17.670	47	8.648

# Statement of cash flows (Indirect Method)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 30.09.2018	Previous Period 01.01.2017 - 30.09.2017
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>		<b>-80.974</b>	<b>-89.878</b>
Profit (Loss)		-10.088	17.665
<b>Adjustments to Reconcile Profit (Loss)</b>		<b>87.280</b>	<b>70.181</b>
Adjustments for depreciation and amortisation expense	10,11,12	24.045	25.479
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-2.129	-627
Adjustments for Impairment Loss (Reversal of Impairment Loss ) of Receivables	7	-108	1.667
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories		3.614	-1.312
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Property, Plant and Equipment	11,12	-5.635	-982
Adjustments for provisions		-977	-4.561
Adjustments for (Reversal of) Provisions Related with Employee Benefits		-773	2.742
Adjustments for (Reversal of) Other Provisions		-204	-7.303
Adjustments for Interest (Income) Expenses		66.447	45.258
Adjustments for Interest Income	20	-78	-161
Adjustments for interest expense	21	66.525	45.419
Adjustments for fair value losses (gains)		64	0
Adjustments for Fair Value (Gains) Losses on Derivative Financial Instruments		64	0
Adjustments for Tax (Income) Expenses		206	4.879
Adjustments for losses (gains) on disposal of non-current assets	20	-376	-247
<b>Changes in Working Capital</b>		<b>-156.437</b>	<b>-157.805</b>
Adjustments for decrease (increase) in trade accounts receivable		-28.168	3.225
Decrease (Increase) in Trade Accounts Receivables from Related Parties	4	-791	222
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-27.377	3.003
Adjustments for decrease (increase) in inventories	8	-80.988	-92.077
Adjustments for increase (decrease) in trade accounts payable		5.304	-60.524
Increase (Decrease) in Trade Accounts Payables to Related Parties	4	-1.710	-3.753
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		7.014	-56.771
Other Adjustments for Other Increase (Decrease) in Working Capital		-52.585	-8.429
Decrease (Increase) in Other Assets Related with Operations		-30.503	1.501
Increase (Decrease) in Other Payables Related with Operations		-22.082	-9.930
<b>Cash Flows from (used in) Operations</b>		<b>-79.245</b>	<b>-69.959</b>
Payments Related with Provisions for Employee Benefits		-2.482	-3.153
Payments Related with Other Provisions		753	-16.766
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>		<b>-21.077</b>	<b>-15.136</b>
Proceeds from sales of property, plant, equipment and intangible assets		5.774	1.465
Purchase of Property, Plant, Equipment and Intangible Assets		-26.929	-16.762
Purchase of property, plant and equipment	11	-16.871	-9.551
Purchase of intangible assets	12	-10.058	-7.211
Interest received		78	161
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>		<b>67.569</b>	<b>-20.819</b>
Proceeds from borrowings		134.094	24.600
Proceeds from Loans	6	134.094	24.600
Interest paid	21	-66.525	-45.419
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-34.482	-125.833
Net increase (decrease) in cash and cash equivalents		-34.482	-125.833
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	5	<b>72.703</b>	<b>156.094</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	5	<b>38.221</b>	<b>30.261</b>

[illegible]

[illegible]