

**BATISÖKE SÖKE ÇİMENTO SANAYİİ T.A.Ş.**  
**Financial Report**  
**Unconsolidated**  
**2018 - 3. 3 Monthly Notification**

General Information About Financial Statements

# Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2018	Previous Period 31.12.2017
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	3	50.527.503	3.771.655
Financial Investments	4		7.042.192
Trade Receivables		95.290.599	61.563.349
Trade Receivables Due From Related Parties	19,7	50.357.289	25.779.929
Trade Receivables Due From Unrelated Parties	7	44.933.310	35.783.420
Other Receivables		721.150	348.059
Other Receivables Due From Related Parties	19	425.614	176.114
Other Receivables Due From Unrelated Parties		295.536	171.945
Inventories	8	52.944.924	26.170.606
Prepayments	9	5.768.385	932.200
Current Tax Assets	17	240.995	430.795
Other current assets		18.012.119	14.684.344
<b>SUB-TOTAL</b>		<b>223.505.675</b>	<b>114.943.200</b>
<b>Total current assets</b>		<b>223.505.675</b>	<b>114.943.200</b>
<b>NON-CURRENT ASSETS</b>			
Financial Investments	4	21.238.944	33.918.105
Other Receivables		305.242	324.363
Other Receivables Due From Unrelated Parties		305.242	324.363
Investments accounted for using equity method	5	30.383.916	39.776.469
Property, plant and equipment	10	1.059.659.534	864.454.931
Intangible assets and goodwill	10	463.821	498.866
Prepayments	9	2.307.831	2.734.680
Deferred Tax Asset	17	38.256.296	94.570
Other Non-current Assets			15.413.981
<b>Total non-current assets</b>		<b>1.152.615.584</b>	<b>957.215.965</b>
<b>Total assets</b>		<b>1.376.121.259</b>	<b>1.072.159.165</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Current Borrowings	6	5.577.081	
Current Portion of Non-current Borrowings	6	141.061.185	70.170.726
Trade Payables		169.577.974	87.292.896
Trade Payables to Related Parties	19,7	11.867.756	9.044.848
Trade Payables to Unrelated Parties	7	157.710.218	78.248.048
Employee Benefit Obligations		2.623.074	1.534.953
Other Payables		1.033.329	18.878.494
Other Payables to Related Parties	19		16.690.250
Other Payables to Unrelated Parties		1.033.329	2.188.244
Other Current Liabilities		1.073.503	629.139
<b>SUB-TOTAL</b>		<b>320.946.146</b>	<b>178.506.208</b>
<b>Total current liabilities</b>		<b>320.946.146</b>	<b>178.506.208</b>
<b>NON-CURRENT LIABILITIES</b>			
Long Term Borrowings	6	610.247.232	446.006.435
Non-current provisions		14.420.465	13.114.825
Non-current provisions for employee benefits	12	10.956.526	10.212.677
Other non-current provisions	11	3.463.939	2.902.148
<b>Total non-current liabilities</b>		<b>624.667.697</b>	<b>459.121.260</b>
<b>Total liabilities</b>		<b>945.613.843</b>	<b>637.627.468</b>
<b>EQUITY</b>			
Equity attributable to owners of parent		430.507.416	434.531.697
Issued capital	13	400.000.000	260.000.000
Inflation Adjustments on Capital	13	59.824.631	59.824.631
Treasury Shares (-)		-191.117	-136.571
Share Premium (Discount)		511.025	381.989
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		57.670.307	57.284.105
Gains (Losses) on Revaluation and Remeasurement		57.670.307	57.284.105

Increases (Decreases) on Revaluation of Property, Plant and Equipment		57.547.395	57.547.395
Gains (Losses) on Remeasurements of Defined Benefit Plans		122.912	-263.290
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		832.923	11.419.619
Gains (Losses) on Revaluation and Reclassification		832.923	11.419.619
Gains (Losses) from Financial Assets Measured at Fair Value through Other Comprehensive Income		832.923	11.419.619
Restricted Reserves Appropriated From Profits		20.177.875	20.177.875
Prior Years' Profits or Losses		25.580.049	57.103.198
Current Period Net Profit Or Loss		-133.898.277	-31.523.149
<b>Total equity</b>		<b>430.507.416</b>	<b>434.531.697</b>
<b>Total Liabilities and Equity</b>		<b>1.376.121.259</b>	<b>1.072.159.165</b>

# Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 30.09.2018	Previous Period 01.01.2017 - 30.09.2017	Current Period 3 Months 01.07.2018 - 30.09.2018	Previous Period 3 Months 01.07.2017 - 30.09.2017
<b>Statement of Profit or Loss and Other Comprehensive Income</b>					
<b>PROFIT (LOSS)</b>					
Revenue	14	220.177.882	89.429.758	100.269.781	31.161.315
Cost of sales	14	-146.973.410	-86.404.978	-66.184.143	-24.167.820
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		73.204.472	3.024.780	34.085.638	6.993.495
GROSS PROFIT (LOSS)		73.204.472	3.024.780	34.085.638	6.993.495
General Administrative Expenses		-12.341.032	-8.525.336	-4.478.312	-3.064.734
Marketing Expenses		-16.392.563	-2.796.232	-10.802.817	-1.624.918
Other Income from Operating Activities	15	6.572.001	5.881.455	968.833	1.715.896
Other Expenses from Operating Activities	15	-11.716.867	-13.091.783	-6.723.534	-121.493
PROFIT (LOSS) FROM OPERATING ACTIVITIES		39.326.011	-15.507.116	13.049.808	3.898.246
Investment Activity Income		516.025	3.626.216	410.127	1.151.163
Share of Profit (Loss) from Investments Accounted for Using Equity Method	5	-9.392.553	-2.896.252	-6.724.868	-984.581
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		30.449.483	-14.777.152	6.735.067	4.064.828
Finance income		6.712.294	4.940.069	6.607.380	406.155
Finance costs	16	-208.761.137	-25.186.550	-192.353.230	-11.163.952
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-171.599.360	-35.023.633	-179.010.783	-6.692.969
Tax (Expense) Income, Continuing Operations		37.701.083	6.685.255	35.998.135	1.346.583
Deferred Tax (Expense) Income	17	37.701.083	6.685.255	35.998.135	1.346.583
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-133.898.277	-28.338.378	-143.012.648	-5.346.386
PROFIT (LOSS)		-133.898.277	-28.338.378	-143.012.648	-5.346.386
<b>Profit (loss), attributable to [abstract]</b>					
Non-controlling Interests		0	0	0	0
Owners of Parent		-133.898.277	-28.338.378	-143.012.648	-5.346.386
<b>Earnings per share [abstract]</b>					
<b>Earnings per share [line items]</b>					
<b>Basic earnings per share</b>					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>Pay Başına Kazanç(Kayıp)</i>	18	-0,51500000	-0,35990000	-0,55000000	-0,06790000
<b>Diluted Earnings Per Share</b>					
<b>OTHER COMPREHENSIVE INCOME</b>					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		386.202	-195.299	-189.640	117.589
Gains (Losses) on Remeasurements of Defined Benefit Plans		482.753	-244.124	-237.050	146.986
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-96.551	48.825	47.410	-29.397
Taxes Relating to Remeasurements of Defined Benefit Plans		-96.551	48.825	47.410	-29.397
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-10.586.696	1.681.416	-3.362.832	1.338.905
Other Comprehensive Income (Loss) Related with Financial Assets Measured at Fair Value through Other Comprehensive Income		-11.143.891	1.769.912	-3.539.823	1.409.374
Gains (Losses) on Financial Assets Measured at Fair Value through Other Comprehensive Income	4	-11.143.891	1.769.912	-3.539.823	1.409.374
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		557.195	-88.496	176.991	-70.469
Taxes Relating to Financial Assets Measured at Fair Value through Other Comprehensive Income		557.195	-88.496	176.991	-70.469
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		<b>-10.200.494</b>	<b>1.486.117</b>	<b>-3.552.472</b>	<b>1.456.494</b>
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>-144.098.771</b>	<b>-26.852.261</b>	<b>-146.565.120</b>	<b>-3.889.892</b>
<b>Total Comprehensive Income Attributable to</b>					
Non-controlling Interests		0	0	0	0
Owners of Parent		-144.098.771	-26.852.261	-146.565.120	-3.889.892

# Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 30.09.2018	Previous Period 01.01.2017 - 30.09.2017
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>		<b>67.318.629</b>	<b>-25.642.544</b>
Profit (Loss)		-133.898.277	-28.338.378
Profit (Loss) from Continuing Operations		-133.898.277	-28.338.378
<b>Adjustments to Reconcile Profit (Loss)</b>		<b>165.993.232</b>	<b>17.104.097</b>
Adjustments for depreciation and amortisation expense	10	9.022.524	9.046.595
Adjustments for provisions		2.087.043	1.042.895
Adjustments for (Reversal of) Provisions Related with Employee Benefits		1.525.252	853.557
Adjustments for (Reversal of) Other Provisions	11	561.791	189.338
Adjustments for Interest (Income) Expenses		8.215.119	713.067
Adjustments for Interest Income		-516.025	-2.195.546
Adjustments for interest expense	16	9.592.872	3.851.255
Deferred Financial Expense from Credit Purchases	15	-1.187.552	-2.877.601
Unearned Financial Income from Credit Sales	15	325.824	1.934.959
Adjustments for unrealised foreign exchange losses (gains)		174.977.076	10.285.676
Adjustments for fair value losses (gains)		0	947.091
Adjustments for Fair Value (Gains) Losses on Derivative Financial Instruments			947.091
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method	5	9.392.553	2.896.252
Adjustments for Tax (Income) Expenses		-37.701.083	-6.685.255
Adjustments for losses (gains) on disposal of non-current assets		0	-1.142.224
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets			-1.142.224
<b>Changes in Working Capital</b>		<b>35.815.277</b>	<b>-13.959.437</b>
Adjustments for decrease (increase) in trade accounts receivable		-34.053.074	-18.169.564
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-353.970	-466.608
Decrease (Increase) in Other Related Party Receivables Related with Operations		-249.500	-288.736
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-104.470	-177.872
Adjustments for decrease (increase) in inventories		-26.774.318	-2.620.330
Decrease (Increase) in Prepaid Expenses		-4.836.185	157.975
Adjustments for increase (decrease) in trade accounts payable		83.472.630	33.148.407
Increase (Decrease) in Employee Benefit Liabilities		1.088.121	413.243
Adjustments for increase (decrease) in other operating payables		-3.835.960	1.116.252
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-3.835.960	1.116.252
Other Adjustments for Other Increase (Decrease) in Working Capital		21.108.033	-27.538.812
Decrease (Increase) in Other Assets Related with Operations		20.663.668	-27.277.317
Increase (Decrease) in Other Payables Related with Operations		444.365	-261.495
<b>Cash Flows from (used in) Operations</b>		<b>67.910.232</b>	<b>-25.193.718</b>
Payments Related with Provisions for Employee Benefits		-781.403	-751.324
Payments Related with Other Provisions			-1.342.120
Income taxes refund (paid)		189.800	1.644.618
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>		<b>-122.600.563</b>	<b>-179.468.699</b>
Proceeds from sales of property, plant, equipment and intangible assets		0	1.430.693
Proceeds from sales of property, plant and equipment			1.430.693
Purchase of Property, Plant, Equipment and Intangible Assets		-123.543.437	-190.173.274
Purchase of property, plant and equipment		-123.543.437	-190.173.274
Cash advances and loans made to other parties		426.849	7.127.645
Interest received		516.025	2.146.237
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>		<b>102.037.782</b>	<b>245.499.983</b>
Proceeds from Issuing Shares or Other Equity Instruments		140.074.490	181.631.989
Proceeds from issuing shares		140.074.490	181.631.989
Payments to Acquire Entity's Shares or Other Equity Instruments		0	-70.617
Payments to Acquire Entity's Shares			-70.617
Proceeds from borrowings		92.741.317	102.126.513
Proceeds from Loans		92.741.317	102.126.513
Repayments of borrowings		-99.909.474	-26.009.400

Loan Repayments		-99.909.474	-26.009.400
Decrease in Other Payables to Related Parties		-16.690.250	-1.083.000
Interest paid		-14.178.301	-11.095.502
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		46.755.848	40.388.740
Net increase (decrease) in cash and cash equivalents		46.755.848	40.388.740
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	3	3.771.655	50.098.618
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	3	50.527.503	90.487.358

Previous Period 01.01.2017 – 30.09.2017	Statement of changes in equity (abstract)																						
	Statement of changes in equity (line items)																						
	Equity at beginning of period		78.750.000	59.824.631	-65.954			133.054	133.054	133.054			1.237.708	1.237.708	1.237.708		15.050.482	79.495.594	-17.265.003	62.230.591	217.160.512		217.160.512
	Adjustments Related to Accounting Policy Changes																						0
	Adjustments Related to Required Changes in Accounting Policies																						0
	Adjustments Related to Voluntary Changes in Accounting Policies																						0
	Adjustments Related to Errors																						0
	Other Restatements																						0
	Restated Balances																						0
	Transfers																5.127.393	-22.392.396	17.265.003	-5.127.393			0
	Total Comprehensive Income (Loss)							-195.299	-195.299	-195.299			1.681.416	1.681.416	1.681.416				-28.338.378	-28.338.378	-26.852.261		-26.852.261
	Profit (loss)																		-28.338.378	-28.338.378	-28.338.378		-28.338.378
	Other Comprehensive Income (Loss)							-195.299	-195.299	-195.299			1.681.416	1.681.416	1.681.416						-28.338.378	1.486.117	1.486.117
	Issue of equity		181.250.000			381.989																181.631.989	181.631.989
	Capital Decrease																						0
	Capital Advance																						0
	Effect of Merger or Liquidation or Division																						0
	Effects of Business Combinations Under Common Control																						0
	Advance Dividend Payments																						0
	Dividends Paid																						0
	Decrease through Other Distributions to Owners																						0
	Increase (Decrease) through Treasury Share Transactions				-70.617																	-70.617	-70.617
	Increase (Decrease) through Share-Based Payment Transactions																						0
	Acquisition or Disposal of a Subsidiary																						0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																						0
	Transactions with noncontrolling shareholders																						0
	Increase through Other Contributions by Owners																						0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																						0
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																						0
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																						0
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																						0
	Increase (decrease) through other changes, equity																						0
	Equity at end of period		260.000.000	59.824.631	-136.571	381.989		-62.245	-62.245	-62.245			2.919.124	2.919.124	2.919.124		20.177.875	57.103.198	-28.338.378	-28.764.820	371.869.623		371.869.623
	Statement of changes in equity (abstract)																						
	Statement of changes in equity (line items)																						
	Equity at beginning of period		260.000.000	59.824.631	-136.571	381.989	57.547.395	-263.290	57.284.105	57.284.105			11.419.619	11.419.619	11.419.619		20.177.875	57.103.198	-31.523.149	25.580.049	434.531.697		434.531.697
	Adjustments Related to Accounting Policy Changes																					0	
	Adjustments Related to Required Changes in Accounting Policies																					0	
	Adjustments Related to Voluntary Changes in Accounting Policies																					0	
	Adjustments Related to Errors																					0	
	Other Restatements																					0	
	Restated Balances																					0	
	Transfers																-31.523.149	31.523.149				0	
	Total Comprehensive Income (Loss)							386.202	386.202	386.202			-10.586.696	-10.586.696	-10.586.696				-133.898.277	-133.898.277	-144.098.771	-144.098.771	
	Profit (loss)																		-133.898.277	-133.898.277	-133.898.277	-133.898.277	
	Other Comprehensive Income (Loss)							386.202	386.202	386.202			-10.586.696	-10.586.696	-10.586.696						-10.200.494	-10.200.494	
	Issue of equity		140.000.000			129.036																140.129.036	140.129.036
	Capital Decrease																					0	
	Capital Advance																					0	
	Effect of Merger or Liquidation or Division																					0	
	Effects of Business Combinations Under Common Control																					0	
	Advance Dividend Payments																					0	
	Dividends Paid																						

Current Period 01.01.2018 - 30.09.2018																				0
	Decrease through Other Distributions to Owners																			0
	Increase (Decrease) through Treasury Share Transactions				-54.546													-54.546		-54.546
	Increase (Decrease) through Share-Based Payment Transactions																			0
	Acquisition or Disposal of a Subsidiary																			0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																			0
	Transactions with noncontrolling shareholders																			0
	Increase through Other Contributions by Owners																			0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			0
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			0
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			0
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			0
	Increase (decrease) through other changes, equity																			0
	Equity at end of period		400.000.000	59.824.631	-191.117	511.025	57.547.395	122.912	57.670.307	57.670.307		832.923	832.923	832.923	20.177.875	25.580.049	-133.898.277	-108.318.228	430.507.416	430.507.416