

İSTANBUL PORTFÖY YÖNETİMİ A.Ş.

Financial Report

Unconsolidated

2018 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2018	Previous Period 31.12.2017
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	443.688	963.071
Financial Investments		8.113.868	7.437.187
Financial Assets at Fair Value Through Profit or Loss		6.712.463	7.259.862
Financial Assets Designated at Fair Value Through Profit or Loss		6.712.463	7.259.862
Financial Assets at Fair Value Through Other Comprehensive Income		1.401.405	177.325
Financial Assets Measured At Fair Value Through Other Comprehensive Income		1.401.405	177.325
Trade Receivables	5	471.338	745.871
Trade Receivables Due From Related Parties	10	291.515	301.136
Trade Receivables Due From Unrelated Parties		179.823	444.735
Other Receivables		205.127	14.214
Other Receivables Due From Related Parties	10	66.337	509
Other Receivables Due From Unrelated Parties		138.790	13.705
Prepayments		49.854	45.374
Prepayments to Unrelated Parties		49.854	45.374
Current Tax Assets		64.706	73.477
Other current assets		110.800	73.838
Other Current Assets Due From Unrelated Parties		110.800	73.838
SUB-TOTAL		9.459.381	9.353.032
Total current assets		9.459.381	9.353.032
NON-CURRENT ASSETS			
Other Receivables		1.863	1.863
Other Receivables Due From Unrelated Parties		1.863	1.863
Property, plant and equipment		643.018	260.162
Intangible assets and goodwill		54.896	34.910
Deferred Tax Asset		0	299.613
Total non-current assets		699.777	596.548
Total assets		10.159.158	9.949.580
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Trade Payables	5	158.296	102.318
Trade Payables to Unrelated Parties		158.296	102.318
Employee Benefit Obligations		123.601	161.021
Other Payables	10	108.272	190.428
Other Payables to Related Parties		32.286	34.825
Other Payables to Unrelated Parties		75.986	155.603
Current provisions		78.398	53.544
Current provisions for employee benefits		78.398	53.544
Other Current Liabilities		55.903	9.440
Other Current Liabilities to Unrelated Parties		55.903	9.440
SUB-TOTAL		524.470	516.751
Total current liabilities		524.470	516.751
NON-CURRENT LIABILITIES			
Other Payables		2.833	14.169
Other Payables to Unrelated parties		2.833	14.169
Non-current provisions		305.293	207.662
Non-current provisions for employee benefits		305.293	207.662
Deferred Tax Liabilities		40.965	0
Total non-current liabilities		349.091	221.831
Total liabilities		873.561	738.582
EQUITY			
Equity attributable to owners of parent		9.285.597	9.210.998
Issued capital	7	6.300.000	6.300.000
Balancing Account for Merger Capital	7	0	-470.996
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	7	19.215	33.231

Gains (Losses) on Revaluation and Remeasurement		19.215	33.231
Gains (Losses) on Remeasurements of Defined Benefit Plans		19.215	33.231
Restricted Reserves Appropriated From Profits	7	56.860	56.860
Prior Years' Profits or Losses	7	2.820.907	564.475
Current Period Net Profit Or Loss		88.615	2.727.428
Total equity		9.285.597	9.210.998
Total Liabilities and Equity		10.159.158	9.949.580

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
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	Footnote Reference	Current Period 01.01.2018 - 30.09.2018	Previous Period 01.01.2017 - 30.09.2017	Current Period 3 Months 01.07.2018 - 30.09.2018	Previous Period 3 Months 01.07.2017 - 30.09.2017
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		0			
Revenue from Finance Sector Operations	8	5.196.944	3.531.175	1.869.263	1.493.559
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS		5.196.944	3.531.175	1.869.263	1.493.559
GROSS PROFIT (LOSS)		5.196.944	3.531.175	1.869.263	1.493.559
General Administrative Expenses		-6.450.275	-5.003.058	-2.270.604	-1.594.700
Marketing Expenses		-105.955	-45.267	-80.955	
Other Income from Operating Activities		0	44.630	0	0
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-1.359.286	-1.472.520	-482.296	-101.141
Investment Activity Income			197.178		197.178
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-1.359.286	-1.275.342	-482.296	96.037
Finance income		1.791.983	1.087.804	514.240	208.189
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		432.697	-187.538	31.944	304.226
Tax (Expense) Income, Continuing Operations		-344.082	-278.475	-24.179	-22.969
Current Period Tax (Expense) Income		0	0	0	0
Deferred Tax (Expense) Income		-344.082	-278.475	-24.179	-22.969
PROFIT (LOSS) FROM CONTINUING OPERATIONS		88.615	-466.013	7.765	281.257
PROFIT (LOSS)		88.615	-466.013	7.765	281.257
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		88.615	-466.013	7.765	281.257
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-14.016	43.522	-25.539	25.465
Gains (Losses) on Remeasurements of Defined Benefit Plans		-17.520	54.403	-31.924	31.831
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		3.504	-10.881	6.385	-6.366
Taxes Relating to Remeasurements of Defined Benefit Plans		3.504	-10.881	6.385	-6.366
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0			
OTHER COMPREHENSIVE INCOME (LOSS)		-14.016	43.522	-25.539	25.465
TOTAL COMPREHENSIVE INCOME (LOSS)		74.599	-422.491	-17.774	306.722
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		74.599	-422.491	-17.774	306.722

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 30.09.2018	Previous Period 01.01.2017 - 30.09.2017
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-220.094	849.816
Profit (Loss)		88.615	-663.191
Adjustments to Reconcile Profit (Loss)		-222.671	-437.281
Adjustments for depreciation and amortisation expense		116.144	121.270
Adjustments for provisions		104.965	-192.164
Adjustments for (Reversal of) Provisions Related with Employee Benefits		104.965	-192.164
Adjustments for Interest (Income) Expenses		-212.658	-152.921
Adjustments for Interest Income		-212.658	-152.921
Adjustments for fair value losses (gains)		-648.681	-324.304
Adjustments for Fair Value Losses (Gains) of Financial Assets		-648.681	-324.304
Adjustments for Tax (Income) Expenses		417.559	308.016
Other adjustments for which cash effects are investing or financing cash flow			-197.178
Changes in Working Capital		-14.293	1.985.021
Decrease (Increase) in Financial Investments		-28.000	1.583.970
Adjustments for decrease (increase) in trade accounts receivable		274.533	526.152
Decrease (Increase) in Trade Accounts Receivables from Related Parties		9.621	-12.554
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		264.912	538.706
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-227.875	276.748
Decrease (Increase) in Other Related Party Receivables Related with Operations		-65.828	320.977
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-162.047	-44.229
Decrease (Increase) in Prepaid Expenses		-4.480	-14.021
Adjustments for increase (decrease) in trade accounts payable		55.978	-245.254
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		55.978	-245.254
Increase (Decrease) in Employee Benefit Liabilities		-37.420	18.057
Adjustments for increase (decrease) in other operating payables		-47.029	-160.631
Increase (Decrease) in Other Operating Payables to Related Parties		-2.539	12.590
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-44.490	-173.221
Cash Flows from (used in) Operations		-148.349	884.549
Income taxes refund (paid)		-64.706	-33.606
Other inflows (outflows) of cash		-7.039	-1.127
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-518.986	-2.426.069
Cash Flows Used in Obtaining Control of Subsidiaries or Other Businesses			-2.449.000
Proceeds from sales of property, plant, equipment and intangible assets			34.435
Proceeds from sales of property, plant and equipment			34.435
Purchase of Property, Plant, Equipment and Intangible Assets		-518.986	-11.504
Purchase of property, plant and equipment		-483.088	-6.000
Purchase of intangible assets		-35.898	-5.504
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		212.658	3.027.183
Cash Inflows (Outflows) Due to Effects of Combinations Under Common Control			2.698.002
Interest Received		212.658	329.181
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-526.422	1.450.930
Net increase (decrease) in cash and cash equivalents		-526.422	1.450.930
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	877.544	1.584.670
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	351.122	3.035.600

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Current Period 01.01.2018 - 30.09.2018														
	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity													
	Equity at end of period	7	6.300.000	0	19.215			56.860	2.820.907	88.615	9.285.597			9.285.597