

DESPEC BİLGİSAYAR PAZARLAMA VE TİCARET A.Ş.
Financial Report
Unconsolidated
2018 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2018	Previous Period 31.12.2017
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	6	20.993.350	3.746.684
Financial Investments	7	90.812	160.667
Trade Receivables	10	78.570.726	59.880.432
Trade Receivables Due From Related Parties	10-37	30.977	706.277
Trade Receivables Due From Unrelated Parties	10	78.539.749	59.174.155
Other Receivables	11	56.136	43.192
Other Receivables Due From Related Parties	11-37	0	0
Other Receivables Due From Unrelated Parties	11	56.136	43.192
Derivative Financial Assets	12	0	0
Inventories	13	41.190.778	33.732.070
Prepayments	15	1.656.094	1.891.392
Current Tax Assets		0	0
Other current assets	26	6.132.088	4.573.021
SUB-TOTAL		148.689.984	104.027.458
Total current assets		148.689.984	104.027.458
NON-CURRENT ASSETS			
Financial Investments	7	10.190	10.190
Investment property	17	248.380	251.890
Property, plant and equipment	18	193.420	226.403
Intangible assets and goodwill	19	438.449	420.053
Other intangible assets	19	438.449	420.053
Deferred Tax Asset	35	1.228.295	697.428
Total non-current assets		2.118.734	1.605.964
Total assets		150.808.718	105.633.422
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	8	19.659.234	23.879.117
Trade Payables	10	45.476.228	20.612.291
Trade Payables to Related Parties	10-37	465.927	522.322
Trade Payables to Unrelated Parties	10	45.010.301	20.089.969
Employee Benefit Obligations	20	129.115	101.247
Other Payables	11	101.195	118.455
Other Payables to Related Parties	11-37	0	0
Other Payables to Unrelated Parties	11	101.195	118.455
Derivative Financial Liabilities	12	530.057	493.048
Deferred Income	15	594.433	376.446
Current tax liabilities, current	35	3.383.327	931.230
Current provisions	22	3.938.619	2.094.420
Current provisions for employee benefits		0	0
Other current provisions	22	3.938.619	2.094.420
SUB-TOTAL		73.812.208	48.606.254
Total current liabilities		73.812.208	48.606.254
NON-CURRENT LIABILITIES			
Long Term Borrowings	8	0	0
Non-current provisions	24	348.145	273.796
Non-current provisions for employee benefits	24	348.145	273.796
Deferred Tax Liabilities	35	0	0
Total non-current liabilities		348.145	273.796
Total liabilities		74.160.353	48.880.050
EQUITY			
Equity attributable to owners of parent	27	76.648.365	56.753.372
Issued capital		23.000.000	23.000.000
Inflation Adjustments on Capital		437.133	437.133
Treasury Shares (-)		0	0
Share Premium (Discount)		2.967.707	2.967.707
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-66.757	-58.140

Gains (Losses) on Revaluation and Remeasurement		-66.757	-58.140
Gains (Losses) on Remeasurements of Defined Benefit Plans		-66.757	-58.140
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		606.110	606.110
Exchange Differences on Translation		606.110	606.110
Gains (Losses) on Hedge		0	0
Restricted Reserves Appropriated From Profits		8.526.418	8.439.543
Legal Reserves		8.526.418	8.439.543
Prior Years' Profits or Losses		21.225.779	12.965.503
Current Period Net Profit Or Loss		19.951.975	8.395.516
Non-controlling interests	27	0	0
Total equity		76.648.365	56.753.372
Total Liabilities and Equity		150.808.718	105.633.422

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 30.09.2018	Previous Period 01.01.2017 - 30.09.2017	Current Period 3 Months 01.07.2018 - 30.09.2018	Previous Period 3 Months 01.07.2017 - 30.09.2017
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	28	244.901.541	185.955.441	81.399.169	65.243.325
Cost of sales	28	-227.899.592	-172.768.136	-74.869.583	-60.717.475
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		17.001.949	13.187.305	6.529.586	4.525.850
GROSS PROFIT (LOSS)		17.001.949	13.187.305	6.529.586	4.525.850
General Administrative Expenses	29	-3.027.575	-3.023.844	-1.086.882	-910.250
Marketing Expenses	29	-4.066.570	-3.604.557	-1.361.040	-1.047.213
Other Income from Operating Activities	31	20.457.911	6.403.341	5.608.558	1.966.929
Other Expenses from Operating Activities	31	-11.537.641	-4.544.100	-1.521.655	-1.302.759
PROFIT (LOSS) FROM OPERATING ACTIVITIES		18.828.074	8.418.145	8.168.567	3.232.557
Investment Activity Income	32	14.470	7.689	0	0
Investment Activity Expenses	32	0	0	0	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		18.842.544	8.425.834	8.168.567	3.232.557
Finance income	33	12.320.762	2.319.812	8.248.914	309.092
Finance costs	33	-5.578.161	-4.270.409	-2.038.765	-978.979
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		25.585.145	6.475.237	14.378.716	2.562.670
Tax (Expense) Income, Continuing Operations		-5.633.170	-1.312.088	-3.166.320	-527.519
Current Period Tax (Expense) Income	35	-6.148.240	-1.467.082	-3.392.730	-469.259
Deferred Tax (Expense) Income	35	515.070	154.994	226.410	-58.260
PROFIT (LOSS) FROM CONTINUING OPERATIONS		19.951.975	5.163.149	11.212.396	2.035.151
PROFIT (LOSS)		19.951.975	5.163.149	11.212.396	2.035.151
Profit (loss), attributable to [abstract]					
Non-controlling Interests	27	0	0	0	0
Owners of Parent	27	19.951.975	5.163.149	11.212.396	2.035.151
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Pay Başına Kazanç	36	0,86747700	0,22448500	0,48749500	0,08848500
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-8.617	6.598	1.391	7.880
Gains (Losses) on Remeasurements of Defined Benefit Plans		-10.772	8.247	1.738	9.849
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		2.155	-1.649	-347	-1.969
Deferred Tax (Expense) Income		2.155	-1.649	-347	-1.969
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
Exchange Differences on Translation		0	0	0	0
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		0	0	0	0
Gains (Losses) on Cash Flow Hedges		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		-8.617	6.598	1.391	7.880
TOTAL COMPREHENSIVE INCOME (LOSS)		19.943.358	5.169.747	11.213.787	2.043.031
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		19.943.358	5.169.747	11.213.787	2.043.031

Statement of cash flows (Indirect Method)

Presentation Currency	TL
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	Footnote Reference	Current Period 01.01.2018 - 30.09.2018	Previous Period 01.01.2017 - 30.09.2017
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		24.616.908	-7.754.441
Profit (Loss)		19.951.975	5.163.149
Adjustments to Reconcile Profit (Loss)		8.945.811	1.791.651
Adjustments for depreciation and amortisation expense	17-18-19	129.415	139.309
Adjustments for Impairment Loss (Reversal of Impairment Loss)		414.299	723.039
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	10	171.146	493.063
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	13	243.153	229.976
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Property, Plant and Equipment	17-18-19	0	0
Adjustments for provisions		1.914.236	-286.710
Adjustments for (Reversal of) Provisions Related with Employee Benefits	24	70.037	47.568
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	22	3.057	3.630
Adjustments for (Reversal of) Other Provisions	22	1.841.142	-337.908
Adjustments for Interest (Income) Expenses		2.782.062	115.279
Adjustments for Interest Income	31-33	-4.529.360	-3.230.215
Adjustments for interest expense	31-33	7.609.518	3.009.670
Deferred Financial Expense from Credit Purchases	10	-232.312	-27.465
Unearned Financial Income from Credit Sales	10	-65.784	363.289
Adjustments for Tax (Income) Expenses	35	5.633.170	1.312.088
Other adjustments to reconcile profit (loss)	26	-1.927.371	-211.354
Changes in Working Capital		-1.431.472	-12.209.976
Adjustments for decrease (increase) in trade accounts receivable	10	-18.795.656	-4.506.843
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	11	-12.944	12.104
Adjustments for decrease (increase) in inventories	13	-7.701.861	-3.501.983
Adjustments for increase (decrease) in trade accounts payable	10	25.096.249	-4.209.982
Adjustments for increase (decrease) in other operating payables	11	-17.260	-3.272
Cash Flows from (used in) Operations		27.466.314	-5.255.176
Payments Related with Provisions for Employee Benefits	24	-6.460	-20.395
Income taxes refund (paid)	35	-3.696.144	-2.430.122
Other inflows (outflows) of cash		853.198	-48.748
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-111.318	-225.028
Proceeds from sales of property, plant, equipment and intangible assets		0	0
Proceeds from sales of property, plant and equipment	18-19	0	0
Proceeds from sales of intangible assets		0	0
Purchase of Property, Plant, Equipment and Intangible Assets		-111.318	-225.028
Purchase of property, plant and equipment	18	-57.871	-100.293
Purchase of intangible assets	19	-53.447	-124.735
Cash Outflows from Acquisition of Investment Property		0	0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-7.262.137	6.932.027
Proceeds from borrowings	8	59.121.494	28.248.940
Proceeds from Loans	8	59.121.494	28.248.940
Repayments of borrowings	8	-63.341.377	-14.368.110
Loan Repayments	8	-63.341.377	-14.368.110
Dividends Paid		0	-7.500.000
Interest paid	31-33	-3.042.254	551.197
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		17.243.453	-1.047.442
Net increase (decrease) in cash and cash equivalents		17.243.453	-1.047.442
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	6	3.746.684	3.504.106
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	6	20.990.137	2.456.664



Statement of changes in equity [abstract]

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