

EREĞLİ DEMİR VE ÇELİK FABRİKALARI T.A.Ş. Lawsuit Against Company or Developments in the Lawsuit Against Company

Summary Info

Notification About the Enerjia Metal Maden San. ve Tic. A.Ş. Lawsuit which is Made Every Sixty Days

Lawsuit Against Company or Developments in the Lawsuit Against Company

Related Companies []

Related Funds []

Lawsuit Against Company or Developments in the Lawsuit Against Company	
Update Notification Flag	Evet (Yes)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	27.08.2018
Postponed Notification Flag	Hayır (No)
Announcement Content	
Date of Lawsuit	15.04.2010
Notification Date of Lawsuit to Company	21.04.2010
Subject of Lawsuit	Annulment of objection to the bankruptcy
Counterparties of Lawsuit	Enerjia Metal Maden San. ve Tic. A.Ş.
Lawsuit Amount	68.312.520,00 USD
Ratio of Lawsuit Amount to Total Assets Disclosed in Latest Financial Statements of Entity (%)	0,9
Relavant Court and File Number	Ankara 4. Asliye Ticaret Mahkemesi / 2014/734
Trial Date	-
Decision	-
Next Trial Date	-
Amount of Provision in Financial Statements if any	-
Effect to Operations of Company	-
Explanations	

It is publicized on 26.08.2011 that upon an application of a company with titled as Enerjia Metal Maden San. ve Tic. A.Ş., a simple order with the form of bankruptcy with the value of 68.411.344,82 USD by the Ankara Enforcement Office 31st has been notified to our company on 29.03.2010; an objection has been duly and timely made by our company against this proceeding on 02.04.2010; the mentioned company has filed an action of bankruptcy with the value of 68.312.520,00 USD (2010/259 E.) against our company to the Ankara Commercial Court of First Instance 7th on 22.04.2010; the court has stated its short decision and rejected the action on 23.06.2011; the justified decision and the petition of appeal of Enerjia Metal Maden Sanayi ve Ticaret A.Ş. have been notified to our company on 25.08.2011. It has been publicized on 21.05.2012 that upon the mentioned petition of appeal, the decision of reversal of judgment of Supreme Court's Chamber 23rd dated 06.04.2012 and E. 2011/2915; K. 2012/2675 has been notified to our attorneys who have been following the case on 18.05.2012. Following the decision of reversal of the judgment taken by the Supreme Court, the file has been sent to Ankara Commercial Court of First Instance 7th and has been given the number 2013/17 Decree.

The file has been sent to the Ankara Commercial Court of First Instance 4th on the grounds that the action is one of those which must be conducted by a board within the legal regulations carried out in relation with Commercial Courts. The Court has dismissed the case at the hearing held on September 09, 2015 (2014/734 E.). Decision of the local court has been approved by the Supreme Court 23th Civil Chamber with the decision dated 07.05.2018 and 2017/2657 Docket; 2018/2943 decision number. The decision of approval has been notified to our Company on 26.06.2018. Enerjia has applied for revision of the decision.

In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.