

VENBEY YATIRIM MENKUL DEĞERLER A.Ş.
Financial Report
Unconsolidated
2018 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2018	Previous Period 31.12.2017
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	7	7.246.789	12.077.938
Trade Receivables	9	12.412.869	7.189.584
Trade Receivables Due From Related Parties	6	1.601.677	
Trade Receivables Due From Unrelated Parties	9	10.811.192	7.189.584
Other Receivables		27.119.904	16.395.300
Other Receivables Due From Unrelated Parties	11	27.119.904	16.395.300
Prepayments		65.221	36.731
Prepayments to Unrelated Parties	15	65.221	36.731
Current Tax Assets	16	29.688	
Other current assets		5.634	6.732
Other Current Assets Due From Unrelated Parties	17	5.634	6.732
SUB-TOTAL		46.880.105	35.706.285
Total current assets		46.880.105	35.706.285
NON-CURRENT ASSETS			
Other Receivables		789.861	556.856
Other Receivables Due From Unrelated Parties	11	789.861	556.856
Property, plant and equipment	20	203.938	307.314
Machinery And Equipments		130.090	186.315
Fixtures and fittings		16.303	26.784
Other property, plant and equipment		57.545	94.215
Intangible assets and goodwill	21	462.499	468.620
Other intangible assets		462.499	468.620
Deferred Tax Asset	54	6.751	5.406
Total non-current assets		1.463.049	1.338.196
Total assets		48.343.154	37.044.481
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings			2.623
Current Borrowings From Related Parties	22		2.623
Other short-term borrowings	22		2.623
Trade Payables		11.095.241	7.197.908
Trade Payables to Related Parties	9	1.601.677	
Trade Payables to Unrelated Parties		9.493.564	7.197.908
Employee Benefit Obligations	26	24.079	20.094
Other Payables		10.371	15.272
Other Payables to Unrelated Parties	11	10.371	15.272
Current tax liabilities, current	29	1.581.278	
Current provisions	30	26.155	41.384
Current provisions for employee benefits	30	26.155	41.384
Other Current Liabilities		62.243	30.138
Other Current Liabilities to Unrelated Parties	32	62.243	30.138
SUB-TOTAL		12.799.367	7.307.419
Total current liabilities		12.799.367	7.307.419
NON-CURRENT LIABILITIES			
Employee Benefit Obligations	30	132.644	85.123
Total non-current liabilities		132.644	85.123
Total liabilities		12.932.011	7.392.542
EQUITY			
Equity attributable to owners of parent		35.411.143	29.651.939
Issued capital	33	27.000.000	27.000.000
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-40.708	-26.479
Gains (Losses) on Revaluation and Remeasurement		-40.708	-26.479
Other Revaluation Increases (Decreases)	33	-40.708	-26.479
Restricted Reserves Appropriated From Profits		165.444	165.444
Legal Reserves	33	165.444	165.444
Prior Years' Profits or Losses	33	2.512.974	3.185.437

Current Period Net Profit Or Loss	33	5.773.433	-672.463
Total equity		35.411.143	29.651.939
Total Liabilities and Equity		48.343.154	37.044.481

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 30.09.2018	Previous Period 01.01.2017 - 30.09.2017	Current Period 3 Months 01.07.2018 - 30.09.2018	Previous Period 3 Months 01.07.2017 - 30.09.2017
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue		335.031.262	180.886.238	17.794.972	4.255.660
Cost of sales		-342.653.680	-183.458.716	-15.715.451	-3.051.646
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		-7.622.418	-2.572.478	2.079.521	1.204.014
GROSS PROFIT (LOSS)		-7.622.418	-2.572.478	2.079.521	1.204.014
General Administrative Expenses	47-48	-1.876.233	-643.642	-2.366.208	-589.095
Marketing Expenses	47-48	-591.388	-208.389	-654.589	-174.134
Other Income from Operating Activities	49	45.593.817	26.997.530	171.926	32.099
Other Expenses from Operating Activities	49	-28.180.754	-16.003.012	-72.793	-7.521
PROFIT (LOSS) FROM OPERATING ACTIVITIES		7.323.024	7.570.009	-842.143	465.363
Investment Activity Income	50	34.355	21.449	8.207	2.900
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		7.357.379	7.591.458	-833.936	468.263
Finance income				134.016	
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		7.357.379	7.591.458	-699.920	468.263
Tax (Expense) Income, Continuing Operations		-1.583.946	-1.586.075	-25.852	-12.015
Current Period Tax (Expense) Income	29-54	-1.581.278	-1.581.278		
Deferred Tax (Expense) Income	54	-2.668	-4.797	-25.852	-12.015
PROFIT (LOSS) FROM CONTINUING OPERATIONS		5.773.433	6.005.383	-725.772	456.248
PROFIT (LOSS)		5.773.433	6.005.383	-725.772	456.248
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		5.773.433	6.005.383	-725.772	456.248
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-14.229	-16.806	-29.568	1.031
Gains (Losses) on Remeasurements of Defined Benefit Plans		-18.242	-21.546	-36.960	1.289
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		4.013	4.740	7.392	-258
Deferred Tax (Expense) Income		4.013	4.740	7.392	-258
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0			
OTHER COMPREHENSIVE INCOME (LOSS)		-14.229	-16.806	-29.568	1.031
TOTAL COMPREHENSIVE INCOME (LOSS)		5.759.204	5.988.577	-755.340	457.279
Total Comprehensive Income Attributable to					
Non-controlling Interests		0			
Owners of Parent		5.759.204	5.988.577	-755.340	457.279

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 30.09.2018	Previous Period 01.01.2017 - 30.09.2017
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-4.827.826	7.492.662
Profit (Loss)		5.773.433	-725.772
Profit (Loss) from Continuing Operations	33	5.773.433	-725.772
Adjustments to Reconcile Profit (Loss)		1.720.030	196.949
Adjustments for depreciation and amortisation expense	20	122.034	142.512
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-26.375	-3.048
Other Adjustments for Impairment Loss (Reversal of Impairment Loss)		-26.375	-3.048
Adjustments for provisions		40.425	31.633
Adjustments for (Reversal of) Other Provisions	30	40.425	31.633
Adjustments for Tax (Income) Expenses	29-54	1.583.946	25.852
Changes in Working Capital		-12.321.289	8.816.180
Adjustments for decrease (increase) in trade accounts receivable		-5.223.285	19.898.520
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	9	-5.223.285	19.898.520
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-11.014.689	12.954.492
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	11-17	-11.014.689	12.954.492
Adjustments for increase (decrease) in trade accounts payable		3.897.333	-20.008.182
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	9	3.897.333	-20.008.182
Adjustments for increase (decrease) in other operating payables		19.352	-4.028.650
Increase (Decrease) in Other Operating Payables to Unrelated Parties	26-32	19.352	-4.028.650
Cash Flows from (used in) Operations		-4.827.826	8.287.357
Income taxes refund (paid)	29-54		-794.695
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-12.537	-14.304
Purchase of Property, Plant, Equipment and Intangible Assets		-12.537	-14.304
Purchase of property, plant and equipment		-12.537	-14.304
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-2.623	-778
Repayments of borrowings		-2.623	-778
Cash Outflows from Other Financial Liabilities	22-25	-2.623	-778
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-4.842.986	7.477.580
Net increase (decrease) in cash and cash equivalents		-4.842.986	7.477.580
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	7	12.077.938	778.760
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	7	7.234.952	8.256.340



Statement of changes in equity [abstract]

Presentation Currency	TL
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Footnote Reference		Equity										
		Equity attributable to owners of parent [member]									Non-controlling interests [member]	
		Issued Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
			Gains/Losses on Revaluation and Remeasurement [member]		Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
Gains (Losses) on Remeasurements of Defined Benefit Plans												
Previous Period 01.01.2017 - 30.09.2017	Statement of changes in equity [abstract]											
	Statement of changes in equity [line items]											
	Equity at beginning of period	27.000.000	5					-15.000	3.365.881	30.350.886		30.350.886
	Adjustments Related to Accounting Policy Changes											
	Adjustments Related to Required Changes in Accounting Policies											
	Adjustments Related to Voluntary Changes in Accounting Policies											
	Adjustments Related to Errors											
	Other Restatements											
	Restated Balances											
	Transfers						165.444	3.200.437	-3.365.881			
	Total Comprehensive Income (Loss)		-29.568						-725.772	-755.340		-755.340
	Profit (loss)											
	Other Comprehensive Income (Loss)											
	Issue of equity											
	Capital Decrease											
	Capital Advance											
	Effect of Merger or Liquidation or Division											
	Effects of Business Combinations Under Common Control											
	Advance Dividend Payments											
	Dividends Paid											
	Decrease through Other Distributions to Owners											
	Increase (Decrease) through Treasury Share Transactions											
	Increase (Decrease) through Share-Based Payment Transactions											
	Acquisition or Disposal of a Subsidiary											
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity											
	Transactions with noncontrolling shareholders											
	Increase through Other Contributions by Owners											
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
Increase (decrease) through other changes, equity												
Equity at end of period		27.000.000	-29.563			165.444	3.185.437	-725.772	29.595.546		29.595.546	
Statement of changes in equity [abstract]	Statement of changes in equity [abstract]											
	Statement of changes in equity [line items]											
	Equity at beginning of period	27.000.000	-29.479			165.444	3.185.437	-672.463	29.651.939		29.651.939	
	Adjustments Related to Accounting Policy Changes											
	Adjustments Related to Required Changes in Accounting Policies											
	Adjustments Related to Voluntary Changes in Accounting Policies											
	Adjustments Related to Errors											
	Other Restatements											
	Restated Balances											
	Transfers							-672.463	672.463			
	Total Comprehensive Income (Loss)		-14.229						5.773.433	5.759.204		5.759.204
	Profit (loss)											
	Other Comprehensive Income (Loss)											
	Issue of equity											
	Capital Decrease											
	Capital Advance											
	Effect of Merger or Liquidation or Division											
	Effects of Business Combinations Under Common Control											
	Advance Dividend Payments											
	Dividends Paid											

Current Period 01.01.2018 - 30.09.2018												
	Decrease through Other Distributions to Owners											
	Increase (Decrease) through Treasury Share Transactions											
	Increase (Decrease) through Share-Based Payment Transactions											
	Acquisition or Disposal of a Subsidiary											
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity											
	Transactions with noncontrolling shareholders											
	Increase through Other Contributions by Owners											
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Increase (decrease) through other changes, equity											
	Equity at end of period		27.000.000		-40.708			165.444	2.512.974	5.773.433	35.411.143	35.411.143