

**TRAKYA CAM SANAYİİ A.Ş.**  
**Financial Report**  
**Consolidated**  
**2018 - 3. 3 Monthly Notification**

**General Information About Financial Statements**

# Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2018	Previous Period 31.12.2017
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	6	1.539.410	1.393.526
Financial Investments	7	98.562	37.022
Trade Receivables	10	1.080.859	705.090
Other Receivables	11,37	104.223	189.580
Other Receivables Due From Related Parties	37	87.520	173.979
Other Receivables Due From Unrelated Parties	11	16.703	15.601
Inventories	13	1.172.145	681.841
Prepayments	14	99.593	68.402
Other current assets	26	62.910	30.332
<b>SUB-TOTAL</b>		<b>4.157.702</b>	<b>3.105.793</b>
<b>Total current assets</b>		<b>4.157.702</b>	<b>3.105.793</b>
<b>NON-CURRENT ASSETS</b>			
Financial Investments	7	1.109.614	702.510
Other Receivables	11	8.338	285
Investments accounted for using equity method	16	289.326	480.763
Property, plant and equipment	18	5.171.110	3.577.374
Intangible assets and goodwill	19	281.431	43.629
Goodwill	20	186.907	31.403
Other intangible assets	19	94.524	12.226
Prepayments	14	14.260	58.873
Deferred Tax Asset	35	76.839	52.098
Other Non-current Assets	26	874	0
<b>Total non-current assets</b>		<b>6.951.792</b>	<b>4.915.532</b>
<b>Total assets</b>		<b>11.109.494</b>	<b>8.021.325</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Current Borrowings	8	967.611	314.481
Current Portion of Non-current Borrowings	8	540.356	321.032
Trade Payables	10,37	543.408	483.757
Trade Payables to Related Parties	37	86.614	58.937
Trade Payables to Unrelated Parties	10	456.794	424.820
Other Payables	11,37	125.386	219.466
Other Payables to Related Parties	37	56.694	171.424
Other Payables to Unrelated Parties	11	68.692	48.042
Deferred Income	14	37.821	29.238
Current tax liabilities, current	35	57.049	40.987
Current provisions	22,24	47.919	36.595
Current provisions for employee benefits	24	3.260	2.011
Other current provisions	22	44.659	34.584
Other Current Liabilities	26	192.440	80.664
<b>SUB-TOTAL</b>		<b>2.511.990</b>	<b>1.526.220</b>
<b>Total current liabilities</b>		<b>2.511.990</b>	<b>1.526.220</b>
<b>NON-CURRENT LIABILITIES</b>			
Long Term Borrowings	8	2.504.573	1.959.369
Other Payables	11	673	1.330
Deferred Income	14	80.163	53.620
Non-current provisions	24	93.053	82.973
Deferred Tax Liabilities	35	45.620	41.638
<b>Total non-current liabilities</b>		<b>2.724.082</b>	<b>2.138.930</b>
<b>Total liabilities</b>		<b>5.236.072</b>	<b>3.665.150</b>
<b>EQUITY</b>			
Equity attributable to owners of parent	27	5.359.938	4.009.965
Issued capital		1.250.000	1.130.000
Inflation Adjustments on Capital		5.577	5.577
Share Premium (Discount)		23	23
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		515.704	459.433

Gains (Losses) on Revaluation and Remeasurement		515.704	459.433
Increases (Decreases) on Revaluation of Property, Plant and Equipment		520.521	464.325
Gains (Losses) on Remeasurements of Defined Benefit Plans		-4.817	-4.892
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		1.160.145	464.047
Restricted Reserves Appropriated From Profits		197.629	159.699
Prior Years' Profits or Losses		1.450.702	1.174.791
Current Period Net Profit Or Loss		780.158	616.395
Non-controlling interests	27	513.484	346.210
Total equity		5.873.422	4.356.175
Total Liabilities and Equity		11.109.494	8.021.325

# Profit or loss [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2018 - 30.09.2018	Previous Period 01.01.2017 - 30.09.2017	Current Period 3 Months 01.07.2018 - 30.09.2018	Previous Period 3 Months 01.07.2017 - 30.09.2017
<b>Profit or loss [abstract]</b>					
<b>PROFIT (LOSS)</b>					
Revenue	28	4.214.096	3.042.554	1.667.458	1.010.660
Cost of sales	28	-2.845.667	-2.067.956	-1.142.301	-699.915
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		1.368.429	974.598	525.157	310.745
GROSS PROFIT (LOSS)		1.368.429	974.598	525.157	310.745
General Administrative Expenses	29	-282.873	-230.722	-119.694	-66.357
Marketing Expenses	29	-490.092	-280.536	-212.092	-76.772
Research and development expense	29	-15.619	-21.627	-6.239	-6.658
Other Income from Operating Activities	31	419.520	140.087	295.109	40.724
Other Expenses from Operating Activities	31	-246.108	-62.588	-193.107	-12.868
PROFIT (LOSS) FROM OPERATING ACTIVITIES		753.257	519.212	289.134	188.814
Investment Activity Income	32	476.516	40.404	299.427	10.873
Investment Activity Expenses	32	-94.169	-11.933	-93.786	-242
Impairment gain and reversal of impairment loss (impairment loss) determined in accordance with IFRS 9	32	-11.580	0	-11.580	0
Share of Profit (Loss) from Investments Accounted for Using Equity Method	16	15.519	25.508	5.399	9.863
Other income (expense) from subsidiaries, jointly controlled entities and associates	32	13.698	0	0	0
Cumulative Gain (Loss) Previously Recognised in Other Comprehensive Income Arising from Reclassification of Financial Assets out of Fair Value through Other Comprehensive Income into Fair Value through Profit or Loss Measurement Category	32	138.358	0	97.358	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		1.291.599	573.191	585.952	209.308
Finance income	33	635.445	191.401	350.831	55.432
Finance costs	33	-995.290	-233.024	-605.920	-71.807
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		931.754	531.568	330.863	192.933
Tax (Expense) Income, Continuing Operations	35	-116.546	-88.583	-38.199	-23.067
Current Period Tax (Expense) Income	35	-139.742	-68.465	-48.938	-27.396
Deferred Tax (Expense) Income	35	23.196	-20.118	10.739	4.329
PROFIT (LOSS) FROM CONTINUING OPERATIONS		815.208	442.985	292.664	169.866
PROFIT (LOSS)		815.208	442.985	292.664	169.866
<b>Profit (loss), attributable to [abstract]</b>					
Non-controlling Interests	27	35.050	20.063	16.892	9.137
Owners of Parent	27	780.158	422.922	275.772	160.729
<b>Earnings per share [abstract]</b>					
<b>Earnings per share [line items]</b>					
<b>Basic earnings per share</b>					
Basic Earnings (Loss) Per Share from Continuing Operations					
Pay Başına Kazanç	36	0,62410000	0,33830000	0,22060000	0,12860000
<b>Diluted Earnings Per Share</b>					

# Statement of Other Comprehensive Income

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2018 - 30.09.2018	Previous Period 01.01.2017 - 30.09.2017	Current Period 3 Months 01.07.2018 - 30.09.2018	Previous Period 3 Months 01.07.2017 - 30.09.2017
<b>Statement of Other Comprehensive Income</b>					
PROFIT (LOSS)	27	815.208	442.985	292.664	169.866
<b>OTHER COMPREHENSIVE INCOME</b>					
<b>Other Comprehensive Income that will not be Reclassified to Profit or Loss</b>	27	<b>57.696</b>	<b>9.828</b>	<b>37.675</b>	<b>4.368</b>
Gains (Losses) on Revaluation of Property, Plant and Equipment		57.621	9.814	37.624	4.363
Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss		94	18	64	7
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-19	-4	-13	-2
Deferred Tax (Expense) Income		-19	-4	-13	-2
<b>Other Comprehensive Income That Will Be Reclassified to Profit or Loss</b>	27	<b>826.751</b>	<b>129.580</b>	<b>600.978</b>	<b>56.137</b>
Exchange Differences on Translation		826.751	129.580	600.978	56.137
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		<b>884.447</b>	<b>139.408</b>	<b>638.653</b>	<b>60.505</b>
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>1.699.655</b>	<b>582.393</b>	<b>931.317</b>	<b>230.371</b>
<b>Total Comprehensive Income Attributable to</b>					
Non-controlling Interests		165.703	43.105	106.378	18.691
Owners of Parent		1.533.952	539.288	824.939	211.680

# Statement of cash flows (Indirect Method)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2018 - 30.09.2018	Previous Period 01.01.2017 - 30.09.2017
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>		<b>290.353</b>	<b>554.350</b>
Profit (Loss)	27	815.208	442.985
<b>Adjustments to Reconcile Profit (Loss)</b>		<b>361.361</b>	<b>352.431</b>
Adjustments for depreciation and amortisation expense	18,19	269.237	230.644
Adjustments for Impairment Loss (Reversal of Impairment Loss)	6,7,10,13,19	120.031	11.880
Adjustments for provisions	22,24	21.482	40.269
Adjustments for Interest (Income) Expenses	8,31,33	21.866	17.722
Adjustments for unrealised foreign exchange losses (gains)	31,33	304.239	19.430
Adjustments for fair value losses (gains)	7	-472.885	-26.526
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method	16	-15.519	-25.508
Adjustments for Tax (Income) Expenses	35	116.546	88.583
Adjustments for losses (gains) on disposal of non-current assets	31,32	-3.141	-1.945
Other adjustments to reconcile profit (loss)	7,26	-495	-2.118
<b>Changes in Working Capital</b>		<b>-703.879</b>	<b>-127.202</b>
Adjustments for decrease (increase) in trade accounts receivable	10,37	-397.037	27.569
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	11,37	85.398	-28.515
Adjustments for decrease (increase) in inventories	13	-431.341	-116.445
Adjustments for increase (decrease) in trade accounts payable	10,37	94.787	-38.735
Adjustments for increase (decrease) in other operating payables	11,14,26,37	-105.445	-47.799
Other Adjustments for Other Increase (Decrease) in Working Capital	14,26	49.759	76.723
<b>Cash Flows from (used in) Operations</b>		<b>472.690</b>	<b>668.214</b>
Interest paid	8,31,33,37	-63.816	-70.768
Interest received	33,37	13.616	13.507
Payments Related with Provisions for Employee Benefits	24	-8.457	-6.693
Income taxes refund (paid)	35	-123.680	-49.910
Other inflows (outflows) of cash	24	0	0
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>		<b>-518.549</b>	<b>-278.151</b>
Cash Flows Used in Obtaining Control of Subsidiaries or Other Businesses	3	-465.252	0
Cash Receipts from Sales of Equity or Debt Instruments of Other Entities	7	5.482	118.284
Cash Payments to Acquire Equity or Debt Instruments of Other Entities	7	-9.593	-318.942
Proceeds from sales of property, plant, equipment and intangible assets	18,19,32	15.026	3.070
Purchase of Property, Plant, Equipment and Intangible Assets	18,19	-220.362	-109.155
Cash advances and loans made to other parties	14	-34.503	-176.753
Cash receipts from repayment of advances and loans made to other parties	14	105.908	134.823
Dividends received	16	1.884	3.036
Interest received	6,7,33	84.696	66.647
Other inflows (outflows) of cash	3,10,11,26	-1.835	839
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>		<b>-218.616</b>	<b>-235.258</b>
Proceeds from borrowings	8	1.426.206	148.107
Repayments of borrowings	8	-1.474.177	-261.946
Payments of Finance Lease Liabilities	8	-645	-1.019
Dividends Paid	27	-170.000	-120.400
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-446.812	40.941
Effect of exchange rate changes on cash and cash equivalents	27,33	594.915	63.786
Net increase (decrease) in cash and cash equivalents		148.103	104.727
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>		<b>1.390.357</b>	<b>1.152.390</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>		<b>1.538.460</b>	<b>1.257.117</b>

Previous Period 01.01.2017 – 30.09.2017	Statement of changes in equity (abstract)														
	Statement of changes in equity (line items)														
	Equity at beginning of period		930.000	5.577	23		464.097		253.096	137.116	956.665	546.709	3.293.283	293.438	3.586.721
	Adjustments Related to Accounting Policy Changes														
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors														
	Other Restatements														
	Restated Balances														
	Transfers		0	0	0		0		0	22.583	524.126	-546.709	0	0	0
	Total Comprehensive Income (Loss)		0	0	0		9.829		106.537	0	0	422.923	539.289	43.105	582.394
	Profit (loss)														
	Other Comprehensive Income (Loss)														
	Issue of equity		200.000	0	0		0		0	0	-200.000	0	0	0	0
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments														
	Dividends Paid		0	0	0		0		0	0	-106.000	0	-106.000	-14.400	-120.400
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
Equity at end of period		1.130.000	5.577	23		473.926		359.633	159.699	1.174.791	422.923	3.726.572	322.143	4.048.715	
Statement of changes in equity (abstract)															
Statement of changes in equity (line items)															
Equity at beginning of period		1.130.000	5.577	23		459.433		464.047	159.699	1.174.791	616.395	4.009.965	346.210	4.356.175	
Adjustments Related to Accounting Policy Changes															
Adjustments Related to Required Changes in Accounting Policies		0	0	0		0		0	0	-13.979	0	-13.979	0	-13.979	
Adjustments Related to Voluntary Changes in Accounting Policies															
Adjustments Related to Errors															
Other Restatements															
Restated Balances															
Transfers		0	0	0		0		0	37.930	578.465	-616.395	0	0	0	
Total Comprehensive Income (Loss)		0	0	0		57.696		696.098	0	0	780.158	1.533.952	165.703	1.699.655	
Profit (loss)															
Other Comprehensive Income (Loss)															
Issue of equity		120.000	0	0		0		0	0	-120.000	0	0	0	0	
Capital Decrease															
Capital Advance															
Effect of Merger or Liquidation or Division		0	0	0		-1.425		0	0	1.425	0	0	1.571	1.571	
Effects of Business Combinations Under Common Control															
Advance Dividend Payments															
Dividends Paid		0	0	0		0		0	0	-170.000	0	-170.000	0	-170.000	
Decrease through Other Distributions to Owners															
Current Period 01.01.2018 – 30.09.2018															

	Increase (Decrease) through Treasury Share Transactions																
	Increase (Decrease) through Share-Based Payment Transactions																
	Acquisition or Disposal of a Subsidiary																
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																
	Transactions with noncontrolling shareholders																
	Increase through Other Contributions by Owners																
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Increase (decrease) through other changes, equity																
	Equity at end of period		1,250,000	5,577	23		515,704		1,160,145	197,629	1,450,702	780,158	5,359,938		513,484	5,873,422	