

SERVE KIRTASIYE SANAYİ VE TİCARET A.Ş.
Financial Report
Unconsolidated
2018 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2018	Previous Period 31.12.2017
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	318.310	20.131
Trade Receivables	7	3.743.847	339.598
Trade Receivables Due From Related Parties	7-26	3.531.637	0
Trade Receivables Due From Unrelated Parties	7	212.210	339.598
Other Receivables	8	2.147.039	2.479.234
Other Receivables Due From Related Parties	8-26	2.145.472	2.465.754
Other Receivables Due From Unrelated Parties	8	1.567	13.480
Inventories	9	188.610	406.453
Prepayments	10	49.618	199.917
Prepayments to Related Parties	10-26	0	0
Prepayments to Unrelated Parties	10	49.618	199.917
Current Tax Assets	17	280	274
Other current assets	17	239.264	203.759
Other Current Assets Due From Unrelated Parties	17	239.264	203.759
SUB-TOTAL		6.686.968	3.649.366
Total current assets		6.686.968	3.649.366
NON-CURRENT ASSETS			
Financial Investments		0	591.952
Financial Assets Available-for-Sale	10	0	591.952
Other Receivables	7	0	13.942
Other Receivables Due From Unrelated Parties	7	0	13.942
Property, plant and equipment	12	1.713.409	1.583.628
Buildings	12	1.661.911	1.462.233
Vehicles	12	36.738	98.653
Fixtures and fittings	12	14.760	22.742
Intangible assets and goodwill	13	33.150	5.721
Other Rights	13	126	126
Other intangible assets	13	33.024	5.595
Prepayments		0	22.135
Prepayments to Unrelated Parties		0	22.135
Deferred Tax Asset	25	0	0
Total non-current assets		1.746.559	2.217.378
Total assets		8.433.527	5.866.744
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		2.662.890	3.158.731
Current Borrowings From Unrelated Parties	6	2.662.890	3.158.731
Other short-term borrowings	6	2.662.890	3.158.731
Trade Payables	7	688.308	587.481
Trade Payables to Related Parties	7-26	279.892	342
Trade Payables to Unrelated Parties	7	408.416	587.139
Employee Benefit Obligations	15	175.145	129.639
Other Payables	8	52.191	116.046
Other Payables to Related Parties	8-26	0	60.159
Other Payables to Unrelated Parties	8	52.191	55.887
Deferred Income	10	2.998	18.557
Deferred Income From Related Parties	10-26	0	0
Deferred Income from Unrelated Parties	10	2.998	18.557
Current provisions	14-15	42.226	51.605
Current provisions for employee benefits	14	42.226	41.073
Other current provisions	15	0	10.532
Other Current Liabilities	17	0	0
Other Current Liabilities to Related Parties		0	0
Other Current Liabilities to Unrelated Parties		0	0
SUB-TOTAL		3.623.758	4.062.059
Total current liabilities		3.623.758	4.062.059
NON-CURRENT LIABILITIES			

Long Term Borrowings	6	0	0
Long Term Borrowings From Unrelated Parties		0	0
Non-current provisions		102.428	75.917
Non-current provisions for employee benefits	16	102.428	75.917
Deferred Tax Liabilities	25	224.436	46.373
Other non-current liabilities	17	0	0
Other Non-Current Liabilities to Related Parties		0	0
Other Non-current Liabilities to Unrelated Parties		0	0
Total non-current liabilities		326.864	122.290
Total liabilities		3.950.622	4.184.349
EQUITY			
Equity attributable to owners of parent		4.482.905	1.682.395
Issued capital	18	11.559.492	11.559.492
Inflation Adjustments on Capital	18	23.398	23.398
Treasury Shares (-)	18	0	-509.281
Share Premium (Discount)		406.360	0
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		1.275.021	1.132.192
Gains (Losses) on Revaluation and Remeasurement		1.228.541	1.085.712
Increases (Decreases) on Revaluation of Property, Plant and Equipment	18	1.270.586	1.093.312
Gains (Losses) on Remeasurements of Defined Benefit Plans	18	-42.045	-7.600
Other Gains (Losses)	18	46.480	46.480
Restricted Reserves Appropriated From Profits		689.799	689.799
Profit from Sales of Participation Shares or Property that will be Added to Share Capital	18	689.799	689.799
Prior Years' Profits or Losses	18	-11.213.205	-8.040.711
Current Period Net Profit Or Loss		1.742.040	-3.172.494
Total equity		4.482.905	1.682.395
Total Liabilities and Equity		8.433.527	5.866.744

Profit or loss [abstract]

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	Footnote Reference	Current Period 01.01.2018 - 30.09.2018	Previous Period 01.01.2017 - 30.09.2017	Current Period 3 Months 01.07.2018 - 30.09.2018	Previous Period 3 Months 01.07.2017 - 30.09.2017
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	19	378.777	8.696.032	131.481	1.321.654
Cost of sales	19	-306.641	-7.784.050	-41.596	-1.197.604
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		72.136	911.982	89.885	124.050
GROSS PROFIT (LOSS)		72.136	911.982	89.885	124.050
General Administrative Expenses	20	-592.994	-461.783	-171.649	-157.229
Marketing Expenses	20	-597.587	-2.390.517	-127.725	-725.635
Other Income from Operating Activities	21	486.829	427.280	248.287	114.099
Other Expenses from Operating Activities	22	-106.986	-225.603	-27.931	-40.265
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-738.602	-1.738.641	10.867	-684.980
Investment Activity Income	23	3.016.390	11.473	8.342	11.473
Investment Activity Expenses	23	-164	0	0	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		2.277.624	-1.727.168	19.209	-673.507
Finance income	24	0	0	0	0
Finance costs	24	-488.012	-204.478	-66.595	-78.496
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		1.789.612	-1.931.646	-47.386	-752.003
Tax (Expense) Income, Continuing Operations		-47.572	-382.970	95.274	-109
Current Period Tax (Expense) Income	25	0	0		
Deferred Tax (Expense) Income	25	-47.572	-382.970	95.274	-109
PROFIT (LOSS) FROM CONTINUING OPERATIONS		1.742.040	-2.314.616	47.888	-752.112
PROFIT (LOSS)		1.742.040	-2.314.616	47.888	-752.112
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0		
Owners of Parent		1.742.040	-2.314.616	47.888	-752.112
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Sürdürülen Faaliyetlerden Pay Başına Kazanç	18	0,15000000	-0,20000000	0,00000000	-0,07000000
Diluted Earnings Per Share					
Diluted Earnings (Loss) per Share from Continuing Operations					
Sürdürülen Faaliyetlerden Sulandırılmış Pay Başına Kazanç	18	0,15000000	-0,20000000	0,00000000	-0,07000000

Statement of Other Comprehensive Income

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	Footnote Reference	Current Period 01.01.2018 - 30.09.2018	Previous Period 01.01.2017 - 30.09.2017	Current Period 3 Months 01.07.2018 - 30.09.2018	Previous Period 3 Months 01.07.2017 - 30.09.2017
Statement of Other Comprehensive Income					
PROFIT (LOSS)		1.742.040	-2.314.616	47.888	-752.112
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		111.407	-28.869	37.290	-9.261
Gains (Losses) on Revaluation of Intangible Assets	25	177.274	0	98.045	0
Gains (Losses) on Remeasurements of Defined Benefit Plans	25	-34.445	-1.358	-50.237	0
Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss	25	0	-27.783	0	-9.261
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-31.422	272	-10.518	0
Taxes Relating to Gains (Losses) on Revaluation of Property, Plant and Equipment	25	-39.000	0	-21.570	0
Taxes Relating to Remeasurements of Defined Benefit Plans	25	7.578	272	11.052	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0		
OTHER COMPREHENSIVE INCOME (LOSS)		111.407	-28.869	37.290	-9.261
TOTAL COMPREHENSIVE INCOME (LOSS)		1.853.447	-2.343.485	85.178	-761.373
Total Comprehensive Income Attributable to					
Non-controlling Interests	18	0	0		
Owners of Parent	18	1.853.447	-2.343.485	85.178	-761.373

Statement of cash flows (Indirect Method)

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	Footnote Reference	Current Period 01.01.2018 - 30.09.2018	Previous Period 01.01.2017 - 30.09.2017
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-236.235	-1.403.307
Profit (Loss)		1.742.040	-2.314.616
Profit (Loss) from Continuing Operations	18	1.742.040	-2.314.616
Adjustments to Reconcile Profit (Loss)		423.831	527.873
Adjustments for depreciation and amortisation expense	12-13	-2.534	86.372
Adjustments for Impairment Loss (Reversal of Impairment Loss)		78.825	0
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	7-25	98.983	0
Other Adjustments for Impairment Loss (Reversal of Impairment Loss)	7-25	-20.158	0
Adjustments for provisions		299.968	58.531
Adjustments for (Reversal of) Provisions Related with Employee Benefits	16	84.812	58.843
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	7	215.156	-312
Adjustments for Tax (Income) Expenses	25	47.572	382.970
Changes in Working Capital		-2.609.916	383.436
Adjustments for decrease (increase) in trade accounts receivable		-3.404.249	2.108.656
Decrease (Increase) in Trade Accounts Receivables from Related Parties		-3.531.637	-27.617
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	7	127.388	2.136.273
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	8	310.626	-216.642
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		310.626	-216.642
Adjustments for decrease (increase) in inventories	9	217.843	913.594
Decrease (Increase) in Prepaid Expenses	10	172.434	-513.996
Adjustments for increase (decrease) in trade accounts payable		100.827	-1.970.477
Increase (Decrease) in Trade Accounts Payables to Related Parties	7	279.550	-4.318
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	7	-178.723	-1.966.159
Increase (Decrease) in Employee Benefit Liabilities	15	45.506	471
Adjustments for increase (decrease) in other operating payables		-37.344	-20.240
Increase (Decrease) in Other Operating Payables to Related Parties	17	-60.159	-20.240
Increase (Decrease) in Other Operating Payables to Unrelated Parties	17	22.815	0
Increase (Decrease) in Deferred Income	10	-15.559	17.544
Other Adjustments for Other Increase (Decrease) in Working Capital		0	64.526
Decrease (Increase) in Other Assets Related with Operations		0	64.526
Cash Flows from (used in) Operations		-444.045	-1.403.307
Interest received	23	207.810	0
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		0	37.986
Proceeds from sales of property, plant, equipment and intangible assets		0	41.527
Proceeds from sales of property, plant and equipment	13	0	41.527
Purchase of Property, Plant, Equipment and Intangible Assets		0	-3.541
Purchase of property, plant and equipment	12	0	0
Purchase of intangible assets	13	0	-3.541
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		534.414	1.286.700
Cash Inflows from Sale of Acquired Entity's Shares or Other Equity Instruments		1.030.255	0
Cash Inflows from Sale of Acquired Entity's Shares	18	1.030.255	0
Repayments of borrowings		-495.841	1.286.700
Cash Outflows from Other Financial Liabilities	6	-495.841	1.286.700
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		298.179	-78.621
Net increase (decrease) in cash and cash equivalents		298.179	-78.621
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	5	20.131	129.817
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	5	318.310	51.196

[illegible]

Current Period 01.01.2018 - 30.09.2018	Decrease through Other Distributions to Owners															
	Increase (Decrease) through Treasury Share Transactions	18			509.281	406.360									915.641	915.641
	Increase (Decrease) through Share-Based Payment Transactions															
	Acquisition or Disposal of a Subsidiary															
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
	Transactions with noncontrolling shareholders															
	Increase through Other Contributions by Owners															
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Increase (decrease) through other changes, equity															
	Equity at end of period	18	11.559.492	23.398		406.360	-42.045	1.270.586	46.480			689.799	-11.213.205	1.742.040	4.482.905	4.482.905