

QNB FİNANS PORTFÖY YÖNETİMİ A.Ş.
Financial Report
Unconsolidated
2018 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2018	Previous Period 31.12.2017
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	10.611.247	11.880.016
Financial Investments	4	2.008	2.006
Trade Receivables	5	443.666	653.930
Trade Receivables Due From Related Parties		373.935	528.169
Trade Receivables Due From Unrelated Parties		69.731	125.761
Other Receivables	6	32.582	62.900
Other Receivables Due From Related Parties		32.582	53.813
Other Receivables Due From Unrelated Parties			9.087
Prepayments		141.230	55.832
Current Tax Assets		229.053	211.714
Other current assets		5.431	42.931
SUB-TOTAL		11.465.217	12.909.329
Total current assets		11.465.217	12.909.329
NON-CURRENT ASSETS			
Property, plant and equipment	7	36.368	31.695
Intangible assets and goodwill	8	75.761	90.875
Deferred Tax Asset		246.091	215.638
Total non-current assets		358.220	338.208
Total assets		11.823.437	13.247.537
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Trade Payables	5	54.665	47.789
Trade Payables to Related Parties		25.158	20.979
Trade Payables to Unrelated Parties		29.507	26.810
Other Payables	6	259.292	184.030
Other Payables to Related Parties		0	0
Other Payables to Unrelated Parties		259.292	184.030
Current tax liabilities, current		0	0
Current provisions		565.950	702.607
Current provisions for employee benefits		565.950	702.607
Other Current Liabilities		120.322	73.718
SUB-TOTAL		1.000.229	1.008.144
Total current liabilities		1.000.229	1.008.144
NON-CURRENT LIABILITIES			
Non-current provisions		354.211	296.496
Non-current provisions for employee benefits		354.211	296.496
Total non-current liabilities		354.211	296.496
Total liabilities		1.354.440	1.304.640
EQUITY			
Equity attributable to owners of parent		10.468.997	11.942.897
Issued capital	10	5.000.000	5.000.000
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	10	-13.975	-13.975
Other Gains (Losses)		-13.975	-13.975
Restricted Reserves Appropriated From Profits	10	4.145.473	4.145.473
Prior Years' Profits or Losses	10	2.811.399	3.242.534
Current Period Net Profit Or Loss		-1.473.900	-431.135
Total equity		10.468.997	11.942.897
Total Liabilities and Equity		11.823.437	13.247.537

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

		Current Period	Previous Period	Current Period 3 Months	Previous Period 3 Months
	Footnote Reference	01.01.2018 - 30.09.2018	01.01.2017 - 30.09.2017	01.07.2018 - 30.09.2018	01.07.2017 - 30.09.2017
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	11	3.583.041	5.062.355	1.125.671	1.603.049
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		3.583.041	5.062.355	1.125.671	1.603.049
GROSS PROFIT (LOSS)		3.583.041	5.062.355	1.125.671	1.603.049
General Administrative Expenses	12-13	-6.609.343	-6.966.924	-2.397.204	-2.013.807
Marketing Expenses	12-13	-64.643	-68.545	-25.282	-26.234
Other Income from Operating Activities	14	1.616.141	1.429.524	593.976	501.026
Other Expenses from Operating Activities	14	-29.549	-36.168	-23.761	-11.876
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-1.504.353	-579.758	-726.600	52.158
Investment Activity Income	15	0	0	0	0
Investment Activity Expenses	15	0	0	0	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-1.504.353	-579.758	-726.600	52.158
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-1.504.353	-579.758	-726.600	52.158
Tax (Expense) Income, Continuing Operations		30.453	1.466	34.077	31.314
Current Period Tax (Expense) Income		0	0	0	0
Deferred Tax (Expense) Income		30.453	1.466	34.077	31.314
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-1.473.900	-578.292	-692.523	83.472
PROFIT (LOSS)		-1.473.900	-578.292	-692.523	83.472
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		-1.473.900	-578.292	-692.523	83.472
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 30.09.2018	Previous Period 01.01.2017 - 30.09.2017	Current Period 3 Months 01.07.2018 - 30.09.2018	Previous Period 3 Months 01.07.2017 - 30.09.2017
Statement of Other Comprehensive Income					
PROFIT (LOSS)		-1.473.900	-578.292	-692.523	83.472
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0			
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0		
OTHER COMPREHENSIVE INCOME (LOSS)		0	0	0	0
TOTAL COMPREHENSIVE INCOME (LOSS)		-1.473.900	-578.292	-692.523	83.472
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0		
Owners of Parent		-1.473.900	-578.292	-692.523	83.472

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 30.09.2018	Previous Period 01.01.2017 - 30.09.2017
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-1.100.842	-575.421
Profit (Loss)		-1.473.900	-578.292
Adjustments to Reconcile Profit (Loss)		-557.034	-442.972
Adjustments for depreciation and amortisation expense	7-8	31.882	51.199
Adjustments for provisions		544.345	556.258
Adjustments for (Reversal of) Provisions Related with Employee Benefits		471.058	485.486
Adjustments for (Reversal of) Other Provisions		73.287	70.772
Adjustments for Interest (Income) Expenses		-1.102.808	-1.055.260
Adjustments for fair value losses (gains)		0	0
Adjustments for Tax (Income) Expenses		-30.453	-1.466
Adjustments for losses (gains) on disposal of non-current assets		0	6.297
Changes in Working Capital		417.905	4.338
Decrease (Increase) in Financial Investments		0	0
Adjustments for decrease (increase) in trade accounts receivable		210.264	215.111
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		194.132	-45.127
Adjustments for increase (decrease) in trade accounts payable		6.876	13.998
Adjustments for increase (decrease) in other operating payables		6.633	-179.644
Cash Flows from (used in) Operations		-1.613.029	-1.016.926
Interest received		1.249.294	1.091.609
Payments Related with Provisions for Employee Benefits		-508.054	-470.426
Income taxes refund (paid)		-229.053	-179.678
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-21.441	-53.728
Proceeds from sales of property, plant, equipment and intangible assets		0	200
Purchase of Property, Plant, Equipment and Intangible Assets	7-8	-21.441	-53.928
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		0	0
Dividends Paid		0	0
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-1.122.283	-629.149
Net increase (decrease) in cash and cash equivalents		-1.122.283	-629.149
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	3	11.638.994	12.257.540
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	3	10.516.711	11.628.391

[illegible]

	Increase (Decrease) through Treasury Share Transactions															
	Increase (Decrease) through Share-Based Payment Transactions															
	Acquisition or Disposal of a Subsidiary															
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
	Transactions with noncontrolling shareholders															
	Increase through Other Contributions by Owners															
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Increase (decrease) through other changes, equity															
	Equity at end of period		5,000,000		-13,975	-13,975			4,145,473	2,811,399	-1,473,900	10,468,997			10,468,997	