

AKBANK T.A.Ş.
Notification Regarding Issue Limit



Notification Regarding Issue Limit

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| Summary Info | Authorization of General Directorate to Issue Mortgage Covered Bond in International Markets |
| Update Notification Flag | No |
| Correction Notification Flag | No |
| Postponed Notification Flag | No |

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|---------------------------------|---------------|
| Authorized Member Decision Date | 12.10.2018 |
| Issue Limit | 1.000.000.000 |
| Currency Unit | EUR |
| Issue Limit Security Type | MBS-MCB |
| Sale Type | Oversea |
| Domestic / Oversea | Oversea |

Additional Explanations

The Board of Directors of our Bank has authorized the General Directorate to issue more than one Mortgage Covered Bond without public offering, within a 1 year period and subject to favorable market conditions, up to a total of EUR 1 billion or its equivalent in any foreign currency or Turkish Lira outside Turkey; determine the timing, size, maturity and interest rate; arrange all agreements and any documents in relation to these agreements, carry out all necessary operations; including the completion of sale and listing on international stock exchanges, and in relation to these, make the necessary applications to Capital Markets Board and other regulatory authorities in order to obtain the required approvals and execute all legal proceedings.

In case of contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.