

FENERBAHÇE FUTBOL A.Ş.
Financial Report
Consolidated
2018 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.08.2018	Previous Period 31.05.2018
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	65.314.218	28.959.534
Trade Receivables		294.216.083	52.878.388
Trade Receivables Due From Related Parties	14	459.514	7.436.683
Trade Receivables Due From Unrelated Parties		293.756.569	45.441.705
Other Receivables	14	1.088.008.361	933.624.667
Other Receivables Due From Related Parties		1.087.411.504	933.131.370
Other Receivables Due From Unrelated Parties		596.857	493.297
Inventories		17.557.188	17.931.291
Prepayments	9	70.200.913	48.281.403
Prepayments to Related Parties	13	6.436.413	9.149.447
Prepayments to Unrelated Parties		63.764.500	39.131.956
Current Tax Assets	10	0	1.021.433
Other current assets		3.053.631	2.211.728
Other Current Assets Due From Unrelated Parties		3.053.631	2.211.728
SUB-TOTAL		1.538.350.394	1.084.908.444
Total current assets		1.538.350.394	1.084.908.444
NON-CURRENT ASSETS			
Other Receivables		324.389	283.345
Other Receivables Due From Unrelated Parties		324.389	283.345
Property, plant and equipment	7	20.726.358	20.838.064
Land and Premises		6.622.054	6.622.054
Machinery And Equipments		21.018	25.040
Vehicles		192.839	215.887
Fixtures and fittings		6.006.123	6.090.143
Leasehold Improvements		7.884.324	7.884.940
Intangible assets and goodwill	7	110.782.288	72.541.082
Licenses		109.546.005	71.213.452
Other intangible assets		1.236.283	1.327.630
Prepayments	9	20.778.316	20.851.226
Prepayments to Related Parties	14	15.238.601	15.297.781
Prepayments to Unrelated Parties		5.539.715	5.553.445
Deferred Tax Asset	10	0	0
Total non-current assets		152.611.351	114.513.717
Total assets		1.690.961.745	1.199.422.161
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	6	172.174.098	116.044.956
Current Borrowings From Unrelated Parties		172.174.098	116.044.956
Bank Loans		172.174.098	116.044.956
Current Portion of Non-current Borrowings	6	390.228.827	329.689.651
Current Portion of Non-current Borrowings from Unrelated Parties		390.228.827	329.689.651
Bank Loans		341.355.980	296.640.433
Current Portion of other Non-current Borrowings		48.872.847	33.049.218
Trade Payables		150.914.905	73.546.859
Trade Payables to Related Parties	14	90.867	90.657
Trade Payables to Unrelated Parties		150.824.038	73.456.202
Employee Benefit Obligations		61.470.728	146.846.709
Other Payables		2.203.308	2.421.931
Other Payables to Related Parties	14	0	22.637
Other Payables to Unrelated Parties		2.203.308	2.399.294
Deferred Income	9	184.385.598	59.569.988
Deferred Income From Related Parties		1.850.128	2.054.150
Deferred Income from Unrelated Parties		182.535.470	57.515.838
Current tax liabilities, current		1.908.848	0
Current provisions		2.459.435	2.459.435
Other current provisions		2.459.435	2.459.435
Other Current Liabilities		50.909.719	41.436.719

Other Current Liabilities to Unrelated Parties		50.909.719	41.436.719
SUB-TOTAL		1.016.655.466	772.016.248
Total current liabilities		1.016.655.466	772.016.248
NON-CURRENT LIABILITIES			
Long Term Borrowings	6	1.496.984.202	1.047.820.862
Long Term Borrowings From Unrelated Parties		1.496.984.202	1.047.820.862
Bank Loans		1.267.104.542	817.941.202
Other long-term borrowings		229.879.660	229.879.660
Trade Payables		0	0
Employee Benefit Obligations		48.550.800	27.856.970
Deferred Income	9	160.538.059	160.893.981
Deferred Income from Unrelated Parties		160.538.059	160.893.981
Non-current provisions		3.189.643	9.080.933
Non-current provisions for employee benefits		3.189.643	3.147.159
Other non-current provisions		0	5.933.774
Deferred Tax Liabilities	10	887.816	932.534
Other non-current liabilities		45.800.250	20.531.555
Other Non-current Liabilities to Unrelated Parties		45.800.250	20.531.555
Total non-current liabilities		1.755.950.770	1.267.116.835
Total liabilities		2.772.606.236	2.039.133.083
EQUITY			
Equity attributable to owners of parent		-1.086.701.297	-842.781.614
Issued capital	11	28.280.000	28.280.000
Inflation Adjustments on Capital	11	5.189.829	5.189.829
Capital Advance	11	100.734.960	0
Share Premium (Discount)	11	131.659.200	131.659.200
Effects of Business Combinations Under Common Control		-220.979.048	-220.979.048
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-1.563.108	-1.447.338
Gains (Losses) on Revaluation and Remeasurement		-1.563.108	-1.447.338
Gains (Losses) on Remeasurements of Defined Benefit Plans		-1.563.108	-1.447.338
Restricted Reserves Appropriated From Profits	11	38.654.892	38.654.892
Prior Years' Profits or Losses		-824.139.149	-545.845.930
Current Period Net Profit Or Loss		-344.538.873	-278.293.219
Non-controlling interests		5.056.806	3.070.692
Total equity		-1.081.644.491	-839.710.922
Total Liabilities and Equity		1.690.961.745	1.199.422.161

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.06.2018 - 31.08.2018	Previous Period 01.06.2017 - 31.08.2017
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue		328.569.189	174.795.183
Cost of sales		-149.918.386	-139.735.406
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		178.650.803	35.059.777
GROSS PROFIT (LOSS)		178.650.803	35.059.777
General Administrative Expenses		-29.459.844	-11.692.110
Marketing Expenses		-11.115.759	-10.851.466
Other Income from Operating Activities	12	17.574.778	18.138.693
Other Expenses from Operating Activities	12	-9.954.007	-12.662.635
PROFIT (LOSS) FROM OPERATING ACTIVITIES		145.695.971	17.992.259
Investment Activity Income		2.683	1.652
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		145.698.654	17.993.911
Finance income		81.806.553	36.087.648
Finance costs		-567.093.183	-27.091.944
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-339.587.976	26.989.615
Tax (Expense) Income, Continuing Operations		-2.940.226	-744.746
Current Period Tax (Expense) Income	10	-2.949.863	-104.729
Deferred Tax (Expense) Income	10	9.637	-640.017
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-342.528.202	26.244.869
PROFIT (LOSS)		-342.528.202	26.244.869
Profit (loss), attributable to [abstract]			
Non-controlling Interests		2.010.671	557.644
Owners of Parent		-344.538.873	25.687.225
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-140.327	-49.179
Gains (Losses) on Remeasurements of Defined Benefit Plans		-175.408	-61.474
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		35.081	12.295
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
OTHER COMPREHENSIVE INCOME (LOSS)		-140.327	-49.179
TOTAL COMPREHENSIVE INCOME (LOSS)		-342.668.529	26.195.690
Total Comprehensive Income Attributable to			
Non-controlling Interests		1.986.114	549.038
Owners of Parent		-344.654.643	25.646.652

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.06.2018 - 31.08.2018	Previous Period 01.06.2017 - 31.08.2017
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-681.707.136	-77.382.468
Profit (Loss)		-339.587.976	26.989.615
Profit (Loss) from Continuing Operations		-339.587.976	26.989.615
Adjustments to Reconcile Profit (Loss)		-166.332.606	-63.969.303
Adjustments for depreciation and amortisation expense		5.627.858	6.090.658
Adjustments for Impairment Loss (Reversal of Impairment Loss)		108.800	64.551
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables		108.800	64.551
Adjustments for provisions		-5.871.577	59.335
Adjustments for (Reversal of) Provisions Related with Employee Benefits		62.197	59.335
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		-5.933.774	0
Adjustments for Interest (Income) Expenses		-154.003	-5.206.415
Adjustments for Interest Income		-81.794.770	-32.051.376
Adjustments for interest expense		81.640.767	26.844.961
Other adjustments for non-cash items		-16.190.555	-6.813.779
Adjustments for losses (gains) on disposal of non-current assets		-149.793.491	-58.142.752
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		-2.683	-1.652
Adjustments for Losses (Gains) Arised From Sale of Intangible Assets		-149.790.808	-58.141.100
Other adjustments to reconcile profit (loss)		-59.638	-20.901
Changes in Working Capital		-173.663.004	-40.342.697
Adjustments for decrease (increase) in trade accounts receivable		-268.320.577	-73.306.879
Decrease (Increase) in Trade Accounts Receivables from Related Parties		6.561.651	-288.455
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-274.882.228	-73.018.424
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-73.161.678	-61.467.937
Decrease (Increase) in Other Related Party Receivables Related with Operations		-154.280.134	-94.244.100
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		81.118.456	32.776.163
Adjustments for decrease (increase) in inventories		374.103	-2.439.032
Decrease (Increase) in Prepaid Expenses		-5.682.403	-28.505.722
Adjustments for increase (decrease) in trade accounts payable		77.700.360	27.911.833
Increase (Decrease) in Trade Accounts Payables to Related Parties		210	0
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		77.700.150	27.911.833
Adjustments for increase (decrease) in other operating payables		-218.623	-2.372.756
Increase (Decrease) in Other Operating Payables to Related Parties		-22.637	81
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-195.986	-2.372.837
Other Adjustments for Other Increase (Decrease) in Working Capital		95.645.814	99.837.796
Decrease (Increase) in Other Assets Related with Operations		-841.903	-1.608.415
Increase (Decrease) in Other Payables Related with Operations		96.487.717	101.446.211
Cash Flows from (used in) Operations		-679.583.586	-77.322.385
Payments Related with Provisions for Employee Benefits		-195.120	-106.821
Income taxes refund (paid)	10	-1.928.430	46.738
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		106.036.133	764.932
Proceeds from sales of property, plant, equipment and intangible assets		182.413.872	73.019.543
Proceeds from sales of property, plant and equipment		2.683	1.652
Proceeds from sales of intangible assets		182.411.189	73.017.891
Purchase of Property, Plant, Equipment and Intangible Assets	7	-76.377.739	-72.254.611
Purchase of property, plant and equipment		-1.077.966	-2.054.422
Purchase of intangible assets		-75.299.773	-70.200.189
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		585.457.561	85.542.204
Proceeds from Capital Advances	11	100.734.960	0
Proceeds from borrowings		647.002.054	352.655.017

Proceeds from Loans		638.039.143	330.557.657
Proceeds from Factoring Transactions		8.962.911	22.097.360
Repayments of borrowings		-123.543.049	-249.844.345
Loan Repayments		-107.290.656	-42.577.019
Cash Outflows from Factoring Transactions		-16.252.393	-207.267.326
Interest paid		-39.268.114	-17.367.765
Interest Received		531.710	99.297
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		9.786.558	8.924.668
Net increase (decrease) in cash and cash equivalents		9.786.558	8.924.668
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	5	25.936.824	6.391.927
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	5	35.723.382	15.316.595

Previous Period 01.06.2017 - 31.08.2017	Statement of changes in equity (abstract)																
	Statement of changes in equity (line items)																
	Equity at beginning of period		28.280.000	5.189.829		131.659.200	-220.979.048	-965.965			38.654.892	-388.680.266	-148.261.869	-555.103.227	1.819.024	-553.284.203	
	Adjustments Related to Accounting Policy Changes																
	Adjustments Related to Required Changes in Accounting Policies																
	Adjustments Related to Voluntary Changes in Accounting Policies																
	Adjustments Related to Errors																
	Other Restatements											-8.903.795		-8.903.795		-8.903.795	
	Restated Balances		28.280.000	5.189.829		131.659.200	-220.979.048	-965.965			38.654.892	-397.584.061	-148.261.869	-564.007.022	1.819.024	-562.187.998	
	Transfers												-148.261.869	148.261.869		0	
	Total Comprehensive Income (Loss)							-40.573						25.687.225	25.646.652	549.038	26.195.830
	Profit (loss)													25.687.225	25.687.225	557.644	26.244.869
	Other Comprehensive Income (Loss)							-40.573							-40.573	-8.606	-49.179
	Issue of equity																
	Capital Decrease																
	Capital Advance																
	Effect of Merger or Liquidation or Division																
	Effects of Business Combinations Under Common Control																
	Advance Dividend Payments																
	Dividends Paid																
	Decrease through Other Distributions to Owners																
	Increase (Decrease) through Treasury Share Transactions																
	Increase (Decrease) through Share-Based Payment Transactions																
	Acquisition or Disposal of a Subsidiary																
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																
	Transactions with noncontrolling shareholders																
	Increase through Other Contributions by Owners																
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																
	Increase (decrease) through other changes, equity																
	Equity at end of period		28.280.000	5.189.829		131.659.200	-220.979.048	-1.006.538			38.654.892	-545.895.930	25.687.225	-538.360.370	2.368.062	-535.992.308	
		Statement of changes in equity (abstract)															
		Statement of changes in equity (line items)															
Equity at beginning of period		28.280.000	5.189.829		131.659.200	-220.979.048	-1.447.338			38.654.892	-545.895.930	-278.293.219	-842.781.614	3.070.692	-839.710.922		
Adjustments Related to Accounting Policy Changes																	
Adjustments Related to Required Changes in Accounting Policies																	
Adjustments Related to Voluntary Changes in Accounting Policies																	
Adjustments Related to Errors																	
Other Restatements																	
Restated Balances																	
Transfers											-278.293.219	278.293.219			0		
Total Comprehensive Income (Loss)							-115.770					-344.538.873	-344.654.643	1.986.114	-342.668.529		
Profit (loss)												-344.538.873	-344.538.873	2.010.671	-342.528.202		
Other Comprehensive Income (Loss)							-115.770						-115.770	-24.557	-140.327		
Issue of equity	11			100.734.960										100.734.960	100.734.960		
Capital Decrease																	
Capital Advance																	
Effect of Merger or Liquidation or Division																	
Effects of Business Combinations Under Common Control																	
Advance Dividend Payments																	
Dividends Paid																	

Current Period 01.06.2018 - 31.08.2018																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																
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